APTE LTD

England & Wales · Charity number 1127533

Details

Status	Registered
Legal form	Charitable company
Company number	06078377
Registered	2009-01-15
Register	View on the Charity Commission register

Contact

Address	14 Wellington Street East Salford M7 2AX
Phone	01617822706
Email	WELLPROPERTIES1@GMAIL.COM

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION.THE ADVANCEMENT OF EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM,THE RELIEF OF POVERTY, SICKNESS AND DISTRESS BY THE PROVISION OF GRANTS TO THOSE IN NEED IN THE JEWISH COMMUNITY.

Activities: the charity received various donations during the year and made a charitable donation in furtherance of its objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£350,000	£340,000	-	-
2024-02-29	£300,000	£290,000	-	-
2023-02-28	£500,000	£490,000	-	-
2022-02-28	£301,000	£295,000	-	-
2021-02-28	£385,401	£426,019	-	-

Trustees

Name	Role	Appointed
JACOB FREED	Chair	
moses roitenbarg		2018-03-07

APTE LTD

England & Wales - Charity number 1127533

Accounts

COMPANY REGISTRATION NUMBER: 08078377

CHARITY REGISTRATION NUMBER: 1127533

Apte Ltd

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2025

Apte Ltd | Company Limited by Guarantee

Trustees and other information

Year ended 28 February 2025

Apte Ltd | Company Limited by Guarantee

Trustees and other information

The trustees present their report and the financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Registered charity name	Apte Ltd
Charity registration number	1127533
Company registration number	06078377
PrIncipal office	14 Wellington Street East Salford M7 2AX
The trustees	Mr Jacob Freed Moses Roitenbarg
Bankers	Royal Bank of Scotland 18 Bury Old Road Cheetham Hill Manchester M8 9JN
Independent examiner	The Accountant LTD 132 Broughton St Cheetham Hill Manchester M8 8AN

Apte Ltd | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2025 Structure, governance and management

Apte Ltd Is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 1st February 2007 as a company and the company number is 06078377. It was registered as a charity on 15th January 2009 with a charity number 1127533.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr J Freed on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The risks faced by the trust are principally operational risks from ineffective grant making.
These risks aremanaged by the trustees researching potentialbeneficiaries before granting donations.
Report back and review procedures strengthenthese safeguards to ensure public benefit Is achieved from all grants.

ObjectIves and activities

The Charity supports allworth orthodox Jewish causes and the charity achieves its objectives by Making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad.

The trustees confirm that they have referred to the guidance contained inthe Charity Commission's general guidance on public and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant makig policy for the year.

Grant making policy

The charity has established its grant making policy to achieve Itsobjects for the public benefit The charily invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charlles objects. Theapplication of the funds by way of grantsIs to either institutions or individuals and Is almost always to Institutions.
Thetrustees consider they have met the public benefit test and outline these achievements below. Thetrustees measure the success of achieving the stated aims by the number andvalue of grants paid out for each objects.The grants paid out In theyear are detailedinthe notes to the accounts and the trustees consider they have met their alms successfully this year.
The trustees consider the shorter term aims to be similar to the longer tennalms and mess the achievement of the charityinthe same Wflf.

Achievements and performance

The charity received £350,000 in donations during the year. The charily paid out £340,000 by way of grants and support costs. The grants have been categorised for ease of reference and a full
list of grants is available uponawritten request to the trustees. The trustees consider this is line with SORP (FRS 102) paragraph 16.17 on the basis that the categories convey more meaningful information to the reader of the accounts.

These grants were made in line with the stated objects of the charity as analysed below.

The charity has low govemance costs comprising professional fees.

Therewere no material fundraislng costs during the year.

Financial review

The trustees feel that the year was an excellent onein terms of income from donations and grants paid out to the beneficiaries.
The trustees are delighted to have made many valu ble contributions to the community as a result of these gains and donations and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. Thetrustees wish to keep reserves aslow as possible in order to maximise paying out grants toIsrael.
The Trustees are satisfied that the balance of the Fundis an acceptable level of reserves given the nature of revenue receipts against grants payable.
In considering the limited financial obligations of the charily, the trustees have resolved to maintain a minimum reserve practical.
The deficit stands at £13,500 an of which are unrestricted.

Plans for future periods

The trustees plan to continue to raise funds for projects in line wlh the Trust Deed and pursue those objectives and projects with allthe resources available to the charity.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the chartty and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charily and hence for taking reasonable steps for the prevention and detection d fraud and other irregularities. ·

The trustees' annual report was approved on 01th aug 2025 and signed on behalf of the board of trustees by:

Jacob Freed
Trustee

The APTE Ltd Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The APTE Ltd

Year anded 28th February 2025

I report to the trustees on my examination of the financial statements of The APTE Ltd ('the charity') for the year ended 28th February 2025.

Responslblltles and basis ol ntpOlt

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements In accordance with the requirements of the Companies 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respeCt of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under sectior1145(5)(b) of the 2011

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the dlarity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the aCcounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or ·
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters In connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

The Accountant LTD
132 Broughton St
Cheetham Hill
Manchester
M8 8AN

01th aug 2025

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Apte Ltd | Company limited by Guarantee

Statement of Financial Activities

Year ended 28 February 2025

	Note	2025 Unrestricted funds £	Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	4	350,000	350,000	300,000
Total income		350,000	350,000	300,000
Expenditure				
Expenditure on charitable activities	5,6	(340,000)	(340,000)	(290,000)
Net expenditure and net movement in fund		10,000	10,000	10,000
Reconciliation of funds				
Total funds brought forward.		(8,638)	(8,638)	(18,638)
Total funds carried forward		1,362	1,362	(8,638)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditura derive from continuing activities.

1. General Infonnation

Ihe charily is a public benefit entity and a private company limited by guarantee, registered in England and wales and a registered charity in England and wales. The address of the principal office is 14 Wellington Street East, Salford, M7 2AX.

2. Statement of complance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applcable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Ad 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as. modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial slatements ae prepared in sterlng, which is the functional currency of the entity.

Going concern

Ihere are no material uncertainties about the charity's ability to continue. This is due to the policy of the charily not to pay out any charitable grants until funds are available. It is therefore appropriate to prepare these accounts on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charily are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policy

Incoming resources

All incoming resources me included in the statement of financial activit es when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will now to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- i1come from donations or grants js recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received f the value can be reliably measured. No amounts are included for the conb1buUon of general volunteers.

- i1come from contracts for the supply of services is recognised with the delivery of the 0011bacted service. This is classified as unresb'icted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case It may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising . funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expendture on charitable activities includes all costs incurred by a charily in undertaking activities that further its charitable aims for-the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charily apportioned to charitable activities.

- other expenditure Includes all expenditure that is neither related to raising funds for the charily nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated direclly to that actiVity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FInanclal instruments

A financial asset or a financial liability is recognised only when the charily becomes a party to the contractual provisions of the instrumei'lt.

Basic financial instruments are initially recognised at the amount receivable or payable including any

3. Accounting pollcles *(conllnued)*

Flnanclal Instruments *(conllnued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such invesbnents are subsequently measured at cost less impairment

Other financial instruments, includng derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments me subsequentfy measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

/Vry reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the anying amount would have been had the impairment not previously been recognised. ·

4. Donations and legacies

	Unresbicted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Donations	350,000	350,000	300,000	300,000

5. Expenditure on charitable activities by fund type

	Unrestricted 2025 Funds	Total Funds	Unrestricted Funds 2024	Total Funds 2024
	£	£	£	£
		336,500		
Charitable grants.	336,500	3,500	295,000	295,000
Support costs.	3,500		5,000	5,000
	340,000	340,000	300,000	

8. Expenditure on charttabla activlaa by activity type

	Grant funding of activities	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
	336,500			
Charitable grants			336,500	295,000
Support costs	2,500	2,500		
Governance costs		1,000	1,000	5000
	336,000	3,500	340.000	300,000

7. Analysis of support costs

	Analysis of support costs	Total 2025	Total 2024
	£	£	£
General office			
Bank Charges	2,500		
.Accountancy and bookkeeping fees	1,000	2,500	5,000
		1,000	
	3,500	3,500	5,000

Accounts

COMPANY REGISTRATION NUMBER: 08078377

CHARITY REGISTRATION NUMBER: 1127533

Apte Ltd

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2024

Apte Ltd | Company Limited by Guarantee

Trustees and other information

Year ended 28 February 2024

Apte Ltd | Company Limited by Guarantee

Trustees and other information

The trustees present their report and the financial statements of the charity for the year ended 28 February 2024.

Reference and administrative details

Registered charity name	Apte Ltd
Charity registration number	1127533
Company registration number	06078377
PrIncipal office	14 Wellington Street East Salford M7 2AX
The trustees	Mr Jacob Freed Moses Roitenbarg
Bankers	Royal Bank of Scotland 18 Bury Old Road Cheetham Hill Manchester M8 9JN
Independent examiner	The Accountant LTD 132 Broughton St Cheetham Hill Manchester M8 8AN

Apte Ltd | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2024

Structure, governance and management

Apte Ltd Is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 1st February 2007 as a company and the company number is 06078377. It was registered as a charity on 15th January 2009 with a charity number 1127533.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr J Freed on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The risks faced by the trust are principally operational risks from ineffective grant making.
These risks aremanaged by the trustees researching potentialbeneficiaries before granting donations.
Report back and review procedures strengthenthese safeguards to ensure public benefit Is achieved from all grants.

Objectlves and activities

The Charity supports allworth orthodox Jewish causes and the charity achieves its objectives by Making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad.

The trustees confirm that they have referred to the guidance contained inthe Charity Commission's general guidance on public and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant makig policy for the year.

Grant making policy

The charity has established its grant making policy to achieve Itsobjects for the public benefit The charily invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charlles objects. Theapplication of the funds by way of grantsIs to either institutions or individuals and Is almost always to Institutions.
Thetrustees consider they have met the public benefit test and outline these achievements below. Thetrustees measure the success of achieving the stated aims by the number andvalue of grants paid out for each objects.The grants paid out In theyear are detailedinthe notes to the accounts and the trustees consider they have met their alms successfully this year.
The trustees consider the shorter term aims to be similar to the longer tennalms and mess the achievement of the charityinthe same Wflf.

Achievements and performance

The charity received £300,000 in donations during the year. The charily paid out £290,000 by way of grants and support costs. The grants have been categorised for ease of reference and a full
list of grants is available uponawritten request to the trustees. The trustees consider this is line with SORP (FRS 102) paragraph 16.17 on the basis that the categories convey more meaningful information to the reader of the accounts.

These grants were made in line with the stated objects of the charity as analysed below.

The charity has low govemance costs comprising professional fees.

Therewere no material fundraislng costs during the year.

Financial review

The trustees feel that the year was an excellent onein terms of income from donations and grants paid out to the beneficiaries.
The trustees are delighted to have made many valu ble contributions to the community as a result of these gains and donations and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. Thetrustees wish to keep reserves aslow as possible in order to maximise paying out grants toIsrael.
The Trustees are satisfied that the balance of the Fundis an acceptable level of reserves given the nature of revenue receipts against grants payable.
In considering the limited financial obligations of the charily, the trustees have resolved to maintain a minimum reserve practical.
The deficit stands at £15,600 an of which are unrestricted.

Plans for future periods

The trustees plan to continue to raise funds for projects in line wlh the Trust Deed and pursue those objectives and projects with allthe resources available to the charity.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the chartty and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charily and hence for taking reasonable steps for the prevention and detection d fraud and other irregularities. ·

The trustees' annual report was approved on 26th July 2025 and signed on behalf of the board of trustees by:

Jacob Freed
Trustee

The APTE Ltd Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The APTE Ltd

Year anded 28th February 2024

I report to the trustees on my examination of the financial statements of The APTE Ltd ('the charity') for the year ended 28th February 2024.

Responslblltles and basis ol ntpOlt

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements In accordance with the requirements of the Companies 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respeCt of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under sectior1145(5)(b) of the 2011

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the dlarity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the aCcounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters In connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

The Accountant LTD
132 Broughton St
Cheetham Hill
Manchester
M8 8AN

26th July 2025

Id..

Apte Ltd I Company limited by Guarantee

Sta1ement of Financial Activities

Year ended 28 February 2024

	Note	2023 Unrestricted funds £	2023 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	4	500,000	500,000	300,000
Total income		500,000	500,000	300,000
Expenditure				
Expenditure on charitable activities	5,6	(490,000)	(490,000)	(290,000)
Net expenditure and net movement in fund		10,000	10,000	10,000
Reconciliation of funds				
Total funds brought forward.		(28,638)	(28,638)	(18,638)
Total funds carried forward		(18,638)	(18,638)	(8,638)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditura derive from continuing activities.

1. General Infonnation

Ihe charily is a public benefit entity and a private company limited by guarantee, registered in England and wales and a registered charity in England and wales. The address of the principal office is 14 Wellington Street East, Salford, M7 2AX.

2. Statement of complance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Ad 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as.modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial slatements ae prepared in sterlng, which is the functional currency of the entity.

Going concern

Ihere are no material uncertainties about the charity's ability to continue. This is due to the policy of the charily not to pay out any charitable grants until funds are available. It is therefore appropriate to prepare these accounts on agoing concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charily are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policy

Incoming resources

All incoming resources meincluded in the statement of financial activit es when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will now to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories ofincome:

- i1come from donations or grants js recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacyincome is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received f the value can be reliably measured. No amounts are included for the conb1buUon of general volunteers.
- i1come from contracts for the supply of services is recognised with the delivery of the 0011bacted service. This is classified as unresb'icted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case Itmay be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fuly recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising. funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expendture on charitable activities includes all costs incurred by a charily in undertaking activities that further its charitable aims for-the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charily apportioned to charitable activities.
- other expenditure Includes all expenditure that is neither related to raising funds for the charily nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated direclly to that actiVity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FInanclal instruments

A financial asset or a financial liability is recognised only when the charily becomes a party to the contractual provisions of the instrumei'lt.

Basic financial instruments are initially recogrised at the amount receivable or payable including any

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised. ·

4. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Donations	500,000	500,000	300,000	300,000

5. Expenditure on charitable activities by fund type

	Unrestricted 2023 Funds	Total Funds	Unrestricted Funds 2024	Total Funds 2024
	£	£	£	£
Charitable grants.	486,500	486,500	295,000	295,000
Support costs.	3,500	3,500	5,000	5,000
	490,000	490,000	300,000	

8. Expenditure on charttabla activlaa by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2024
	£	£	£	£
Charitable grants	486,500		486,500	295,000
Support costs	2,500	2,500		
Governance costs		1,000	1,000	5000
	490,000	3,500	426.019	300,000

7. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2024
	£	£	£
General office			
Bank Charges	2,500	2,500	
.Accountancy and bookkeeping fees	1,000	1,000	5,000
	3,500	3,500	5,000

Accounts

COMPANY REGISTRATION NUMBER: 08078377

CHARITY REGISTRATION NUMBER: 1127533

Apte Ltd

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2023

Apte Ltd | Company Limited by Guarantee

Trustees and other information

Year ended 28 February 2023

Apte Ltd | Company Limited by Guarantee

Trustees and other information

The trustees present their report and the financial statements of the charity for the year ended 28 February 2023.

Reference and administrative details

Registered charity name	Apte Ltd
Charity registration number	1127533
Company registration number	06078377
PrIncipal office	14 Wellington Street East Salford M7 2AX
The trustees	Mr Jacob Freed Moses Roitenbarg
Bankers	Royal Bank of Scotland 18 Bury Old Road Cheetham Hill Manchester M8 9JN
Independent examiner	The Accountant LTD 132 Broughton St Cheetham Hill Manchester M8 8AN

Apte Ltd | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2023

Structure, governance and management

Apte Ltd Is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 1st February 2007 as a company and the company number is 06078377. It was registered as a charity on 15th January 2009 with a charity number 1127533.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr J Freed on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The risks faced by the trust are principally operational risks from ineffective grant making.
These risks aremanaged by the trustees researching potentialbeneficiaries before granting donations.
Report back and review procedures strengthenthese safeguards to ensure public benefit Is achieved from all grants.

Objectlves and activities

The Charity supports allworth orthodox Jewish causes and the charity achieves its objectives by Making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad.

The trustees confirm that they have referred to the guidance contained inthe Charity Commission's general guidance on public and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant makig policy for the year.

Grant making policy

The charity has established its grant making policy to achieve Itsobjects for the public benefit The charily invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charlles objects. Theapplication of the funds by way of grantsIs to either institutions or individuals and Is almost always to Institutions.
Thetrustees consider they have met the public benefit test and outline these achievements below. Thetrustees measure the success of achieving the stated aims by the number andvalue of grants paid out for each objects.The grants paid out In theyear are detailedinthe notes to the accounts and the trustees consider they have met their alms successfully this year.
The trustees consider the shorter term aims to be similar to the longer tennalms and mess the achievement of the charityinthe same Wflf.

Achievements and performance

The charity received £500,000 in donations during the year. The charily paid out £490,000 by way of grants and support costs. The grants have been categorised for ease of reference and a full
list of grants is available uponawritten request to the trustees. The trustees consider this is line with SORP (FRS 102) paragraph 16.17 on the basis that the categories convey more meaningful information to the reader of the accounts.

These grants were made in line with the stated objects of the charity as analysed below.

The charity has low govemance costs comprising professional fees.

Therewere no material fundraislng costs during the year.

Financial review

The trustees feel that the year was an excellent onein terms of income from donations and grants paid out to the beneficiaries.
The trustees are delighted to have made many valu ble contributions to the community as a result of these gains and donations and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. Thetrustees wish to keep reserves aslow as possible in order to maximise paying out grants toIsrael.
The Trustees are satisfied that the balance of the Fundis an acceptable level of reserves given the nature of revenue receipts against grants payable.
In considering the limited financial obligations of the charily, the trustees have resolved to maintain a minimum reserve practical.
The deficit stands at £18,638 an of which are unrestricted.

Plans for future periods

The trustees plan to continue to raise funds for projects in line wlh the Trust Deed and pursue those objectives and projects with allthe resources available to the charity.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the chartty and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charily and hence for taking reasonable steps for the prevention and detection d fraud and other irregularities. ·

The trustees' annual report was approved on 26th January 2024 and signed on behalf of the board of trustees by:

Jacob Freed
Trustee

The APTE Ltd Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The APTE Ltd

Year anded 28th February 2023

I report to the trustees on my examination of the financial statements of The APTE Ltd ('the charity') for the year ended 28th February 2023.

Responslblltles and basis ol ntpOlt

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements In accordance with the requirements of the Companies 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respeCt of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under sectior1145(5)(b) of the 2011

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the dlarity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the aCcounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters In connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

The Accountant LTD
132 Broughton St
Cheetham Hill
Manchester
M8 8AN

26th January 2024

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Apte Ltd I Company limited by Guarantee

Sta1ement of Financial Activities

Year ended 28 February 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	500,000	500,000	301,000
Total income		500,000	500,000	301,000
Expenditure				
Expenditure on charitable activities	5,6	(490,000)	(490,000)	(295,000)
Net expenditure and net movement in fund		10,000	10,000	6,000
Reconciliatlon of funds				
Total funds brought forward.		(28,638)	(28,638)	(34,638)
Total funds carried forward		(18,638)	(18,638)	(28.638)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditura derive from continuing activities.

1. General Infonnation

Ihe charily is a public benefit entity and a private company limited by guarantee, registered in England and wales and a registered charity in England and wales. The address of the principal office is 14 Wellington Street East, Salford, M7 2AX.

2. Statement of complance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applcable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Ad 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial slatements ae prepared in sterlng, which is the functional currency of the entity.

Going concern

Ihere are no material uncertainties about the charity's ability to continue. This is due to the policy of the charily not to pay out any charitable grants untilfunds are available. It is therefore appropriate to prepare these accounts on agoing concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charily are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policy

Incoming resources

All incoming resources me included in the statement of financial activit es when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will now to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- i1come from donations or grants js recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the conb1buUon of general volunteers.

- i1come from contracts for the supply of services is recognised with the delivery of the 0011bacted service. This is classified as unresb'icted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case It may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising. funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expendture on charitable activities includes all costs incurred by a charily in undertaking activities that further its charitable aims for-the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charily apportioned to charitable activities.

- other expenditure Includes all expenditure that is neither related to raising funds for the charily nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated dieclly to that actiVity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FInanclal instruments

A financial asset or a financial liability is recognised only when the charily becomes a party to the contractual provisions of the instrumei'lt.

Basic financial instruments are initially recogrised at the amount receivable or payable including any

3. Accounting pollcles *(conllnued)*

Flnanclal Instruments *(conllnued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such invesbnents are subsequently measured at cost less impairment

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments me subsequentfy measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

/Vry reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the anying amount would have been had the impairment not previously been recognised. ·

4. Donations and legacies

	Unresbicted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Donations	500,000	500,000	301,000	301,000

5. Expenditure on charitable activities by fund type

	Unrestricted 2023 Funds	Total Funds	Unrestricted Funds 2022	Total Funds 2022
	£	£	£	£
Charitable grants.	486,500	486,500	294,000	294,000
Support costs.	3,500	3,500	1,000	1,000
	490,000	490,000	295,000	295,000

8. Expenditure on charttabla activiaa by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable grants	486,500		486,500	294,000
Support costs	2,500	2,500		
Governance costs		1,000	1,000	1000
	490,000	3,500	426.019	295,000

7. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
General office			
Bank Charges	2,500	2,500	
.Accountancy and bookkeeping fees	1,000	1,000	1,000
	3,500	3,500	1,000

APTE LTD

England & Wales - Charity number 1127533

Accounts

COMPANY REGISTRATION NUMBER: 08078377

CHARITY REGISTRATION NUMBER: 1127533

Apte Ltd

Company Limited by Guarantee

Unaudited Financial Statements 28 February 2022

Apte Ltd | Company Limited by Guarantee

Trustees and other information

Year ended 28 February 2022

Apte Ltd | Company Limited by Guarantee

Trustees and other information

The trustees present their report and the financial statements of the charity for the year ended 28 February 2022.

Reference and administrative details

Registered charity name	Apte Ltd
Charity registration number	1127533
Company registration number	06078377
PrIncipal office	14 Wellington Street East Salford M7 2AX
The trustees	Mr Jacob Freed Moses Roitenbarg
Bankers	Royal Bank of Scotland 18 Bury Old Road Cheetham Hill Manchester M8 9JN
Independent examiner	The Accountant LTD 132 Broughton St Cheetham Hill Manchester M8 8AN

Apte Ltd | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2022

Structure, governance and management

Apte Ltd Is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 1st February 2007 as a company and the company number is 06078377. It was registered as a charity on 15th January 2009 with a charity number 1127533.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr J Freed on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The risks faced by the trust are principally operational risks from ineffective grant making.
These risks aremanaged by the trustees researching potentialbeneficiaries before granting donations.
Report back and review procedures strengthenthese safeguards to ensure public benefit Is achieved from all grants.

Apte Ltd | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

(continued) | Year ended 28 February 2022

Objectlves and activities

The Charity supports allworth orthodox Jewish causes and the charity achieves its objectives by Making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad.

The trustees confirm that they have referred to the guidance contained inthe Charity Commission's general guidance on public and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant makig policy for the year.

Grant making policy

The charity has established its grant making policy to achieve Itsobjects for the public benefit The charily invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charlles objects. Theapplication of the funds by way of grantsIs to either institutions or individuals and Is almost always to Institutions.
Thetrustees consider they have met the public benefit test and outline these achievements below. Thetrustees measure the success of achieving the stated aims by the number andvalue of grants paid out for each objects.The grants paid out In theyear are detailedinthe notes to the accounts and the trustees consider they have met their alms successfully this year.
The trustees consider the shorter term aims to be similar to the longer tennalms and mess the achievement of the charityinthe same Wflf.

Achievements and performance

The charity received £301,000 in donations during the year.The charily paid out £295,000 by way of grants and support costs. The grants have been categorised for ease of reference and a full list of grants is available uponawritten request to the trustees. The trustees consider this is line with SORP (FRS 102) paragraph 16.17 on the basis that the categories convey more meaningful information to the reader of the accounts.

These grants were made in line with the stated objects of the charity as analysed below.

The charity has low govemance costs comprising professional fees.

Therewere no material fundraislng costs during the year.

Financial review

The trustees feel that the year was an excellent onein terms of income from donations and grants paid out to the beneficiaries.
The trustees are delighted to have made many valu ble contr1butions to the community as a result of these gains and donations and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. Thetrustees wish to keep reserves aslow as possible in order to maximise paying out grants toIsrael.
The Trustees are satisfied that the balance of the Fundis an acceptable level of reserves given the nature of revenue receipts against grants payable.
In considering the limited financialobligations of the charily, the trustees have resolved to maintain a minimum reserve practical.
The deficit stands at £32,134 an of which are unrestricted.

Plans for future periods

The trustees plan to continue to raise funds for projects in line wlh the Trust Deed and pursue those objectives and projects with allthe resources available to the charity.

The trustees are responsible for keeping adequate accounting records that are sutncient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the chartty and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charily and hence for taking reasonable steps for the prevention and detection d fraud and other irregularities. ·

The trustees' annual report was approved on 24th February 2023 and signed on behalf of the board of trustees by:

Jacob Freed
Trustee

The APTE Ltd Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The APTE Ltd

Year anded 28th February 2022

I report to the trustees on my examination of the financial statements of The APTE Ltd ('the charity') for the year ended 28th February 2022.

Raeponslblltles and basis ol ntpOlt

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements In accordance with the requirements of the Companies Id. 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respeCt of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under sectior1145(5)(b) of the 2011 Id..

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the dlarity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the aCcounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters In connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

The Accountant LTD
132 Broughton St
Cheetham Hill
Manchester
M8 8AN

24th February 2023

Apte Ltd | Company limited by Guarantee

Sta1ement of Financial Activities

Year ended 28 February 2022

	Note	2021 Unrestricted funds £	2021 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	4	385,401	385,401	301,000
Total income		385,401	385,401	301,000
ExpendltuN				
Expenditure on charitable activities	5,6	(426,019)	(426,019)	(295,000)
Net expenditure and net movement in fund		(40,618)	(40,618)	6,000
Reconciliatlon of funds				
Total funds brought forward.		5,980	5,980	(34,638)
Total funds carr18d forward		(34,638)	(34,638)	(28.638)

The statement of financial activities includes au gains and losses recognised in the year.
All income and expenditura derive from continuing activities.

1. General Infonnation

Ihe charily is a public benefit entity and a private company limited by guarantee, registered in England and wales and a registered charity in England and wales. The address of the principal office is 14 Wellington Street East, Salford, M7 2AX.

2. Statement of complance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applcable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Ad 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as. modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial slatements ae prepared in sterlng, which is the functional currency of the entity.

Going concern

Ihere are no material uncertainties about the charity's ability to continue. This is due to the policy of the charily not to pay out any charitable grants untilfunds are available. It is therefore appropriate to prepare these accounts on agoing concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charily are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting pollclH

Incoming resources

All incoming resources me included in the statement of financial activit es when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will now to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- i1come from donations or grants js recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received f the value can be reliably measured. No amounts are included for the conb1buUon of general volunteers.
- i1come from contracts for the supply of services is recognised with the delivery of the 0011bacted service. This is classified as unresb'icted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case Itmay be regarded as restricted.

Reaourcea expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising . funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expendture on charitable activities includes all costs incurred by a charily in undertaking activities that further its charitable aims for-the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charily apportioned to charitable activities.
- other expenditure Includes all expenditure that is neither related to raising funds for the charily nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated diteclly to that actiVity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FInanclal instruments

A financial asset or a financial liability is recognised only when the charily becomes a party to the contractual provisions of the instrumei'lt.

Aasic financial instruments are initially recognised at the amount receivable or payable including any

3. Accounting pollcles *(conllnued)*

Flnanclal Instruments *(conllnuedJ*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such invesbnents are subsequently measured at cost less impairment

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments me subsequentfy measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

/Vry reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the anying amount would have been had the impairment not previously been recognised. ·

4. Donations and legacies

	Unresbicted Funds 2021	Total Funds 2021	Unrestricted Funds 2022	Total Funds 2022
	£	£	£	£
Donations	385,401	385,401	301,000	301,000

5. Expenditure on charitable activities by fund type

	Unrestricted 2021 Funds	Total Funds	Unrestricted Funds 2022	Total Funds 2022
	£	£	£	£
Charitable grants.	422,725	422,725	294,000	294,000
Support costs.	3,294	3,294	1,000	1,000
	426,019	426,019	295,000	295,000

8. Expenditure on charttabla activhaa by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2022
	£	£	£	£
Charitable grants	422,725		422,725	294,000
Support costs		2,294	2,294	
Governance costs		1,000	1,000	1000
	422,725	3,294	426.019	295,000

7. Analysla of support costs

	Analysis of support costs	Total 2021	Total 2022
	£	£	£
General office			
Bank Charges	2,294	2,294	
.Accountancy and bookkeeping fees	1,000	1,000	1,000
	3,294	3294	1,000

APTE LTD

England & Wales - Charity number 1127533

Accounts

COMPANY REGISTRATION NUMBER: 06078377

CHARITY REGISTRATION NUMBER: 1127533

Apte Ltd

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2021

Apte Ltd | Company Limited by Guarantee

Trustees and other information

Year ended 28 February 2021

Apte Limited | Company Limited by Guarantee

Trustees and other information

The trustees present their report and the financial statements of the charity for the year ended 28 February 2021.

Reference and administrative details

Registered charity name	Apte Ltd
Charity registration number	1127533
Company registration number	06078377
Principal office	14 Wellington Street East Salford M7 2AX
The trustees	Mr Jabob Freed Ezra Bloch Moses Roitenbarg
Bankers	Royal Bank of Scotland 18 Bury Old Road Cheetham Hill Manchester M8 9JN
Independent examiner	Gary Harris, G A Harris and Co. LTD Brulimar House Jubilee Road, Middleton, Manchester ENGLAND M24 2LX

Apte Ltd | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2021

Structure, governance and management

Apte Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 1st February 2007 as a company and the company number is 06078377. It was registered as a charity on 15th January 2009 with a charity number 1127533.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr J Freed on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The Charity supports all worth orthodox Jewish causes and the charity achieves its objectives by Making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charities objects.
The application of the funds by way of grants is to either institutions or individuals and is almost always to institutions.
The trustees consider they have met the public benefit test and outline these achievements below.
The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each objects. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.
The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £385,401 in donations during the year. The charity paid out £422,725 by way of grants and support costs. The grants have been categorised for ease of reference and a full list of grants is available upon a written request to the trustees. The trustees consider this is line with SORP (FRS 102) paragraph 16.17 on the basis that the categories convey more meaningful information to the reader of the accounts.

These grants were made in line with the stated objects of the charity as analysed below.

The charity has low governance costs comprising professional fees.

There were no material fundraising costs during the year.

There was an overall net expenditure and movement in funds during the year amounting to £40,618.

Apte Limited | Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

(continued) | **Year ended 28 February 2021**

Financial review

The trustees feel that the year was an excellent one in terms of income from donations and grants paid out to the beneficiaries.

The trustees are delighted to have made many valuable contributions to the community as a result of these gains and donations and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants to Israel.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical.

The deficit stands at £34,638 all of which are unrestricted.

Plans for future periods

The trustees plan to continue to raise funds for projects in line with the Trust Deed and pursue those objectives and projects with all the resources available to the charity.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 8th March 2022 and signed on behalf of the board of trustees by:

JFreed

Mr Jabob Freed
Trustee

The APTE Ltd Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The APTE Ltd

Year ended 28th February 2021

I report to the trustees on my examination of the financial statements of The APTE Ltd ('the charity') for the year ended 28th February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Gary Harris (Senior Statutory auditor)

For and on behalf of

G A Harris & Co. Limited
Chartered Accountants & Statutory Auditors

Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

8th March 2022

Apte Ltd | Company Limited by Guarantee

Statement of Financial Activities

Year ended 28 February 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	4	385,401	385,401	189,496
Total Income		**385,401**	**385,401**	**189,496**
Expenditure				
Expenditure on charitable activities	5,6	(426,019)	(426,019)	(192,950)
Net expenditure and net movement in fund		(40,618)	(40,618)	(3,454)
Reconciliation of funds				
Total funds brought forward.		5,980	5,980	9,434
Total funds carried forward		(34,638)	(34,638)	5,980

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Apte Ltd | Company Limited by Guarantee

Statement of Financial Position

Year ended 28 February 2021

	Note	2021 £	2021 £	2020 £
Current assets				
Cash at bank and in hand		19,862		9,480
Creditors: amounts falling due within one year		(4,500)		(3,500)
Net current assets			15,362	5,980
Total assets less current liabilities			15,362	5,980
Creditors: amounts falling due after more than one year	12		(50,000)	
			(34,638)	5,980
Net assets				
			(34,638)	5,980
Funds of the charity				
Unrestricted funds				
Total charity funds	13		(34.638)	5,980

For the year ending 28th February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8th March 2022, and are signed on behalf of the board by:

J Freed

Mr Jacob Freed

Trustee

Apte Ltd | Company Limited by Guarantee

Statement of Cash Flows

Year ended 28 February 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure	**(40,618)**	(3,454)
Cash generated from operations	**(40,618)**	(3,454)
Net cash from operating activities	**(40,618)**	(3,454)
Net decrease in cash and cash equivalents	**(40,618)**	(3,454)
Cash and cash equivalents at beginning of year	**5,980**	9,434
Cash and cash equivalents at end of year	**(34,638)**	5,980

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 14 Wellington Street East, Salford, M7 2AX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. This is due to the policy of the charity not to pay out any charitable grants until funds are available. It is therefore appropriate to prepare these accounts on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policies

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Aasic financial instruments are initially recognised at the amount receivable or payable including any

3. **Accounting policies** *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Donations and legacies**

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations	385,401	**385,401**	189,496	189,496

Apte Ltd | Company Limited by Guarantee

Notes to the Financial Statements *(continued)*, Year ended 28 February 2021

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds
	£	£	£	£
Charitable grants.	422,725	**422,725**	191,450	191,450
Support costs.	3,294	**3,294**	1,000	1,000
	426,019	**426,019**	192,450	192,450

6. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable grants	422,725	-	**422,725**	191,450
Support costs		2,294	**2,294**	
Governance costs	–	1,000	**1,000**	1000
	422,725	3,294	**426,019**	192,450

7. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
General office	-		-
Bank Charges	2,294	**2,294**	-
Accountancy and bookkeeping fees	1,000	**1,000**	1,000
	3,294	**3294**	1,000

Apte Ltd | Company Limited by Guarantee

Notes to the Financial Statements *(continued)*, Year ended 28 February 2021

8. Staff costs

The average head count of employees during the year was Nil (2020: Nil)

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other Creditors	4,500	3,500
	4,500	2,500

11. Analysis of charitable funds

Statement of funds

	At 01 Mar 2020	Income	Expenditure	At 28 Feb
General funds	5,980	385,401	(426,019)	(34,638)

	At 01 Mar 2019	Income	Expenditure	At 28 Feb 2020
	£	£	£	£
General funds	9,434	189,496	(192,950)	5,980

Apte Ltd | Company Limited by Guarantee

Notes to the Financial Statements *(continued)*, Year ended 28 February 2021

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	15,362	**15,362**
Creditors greater than 1 year	(50,000)	**(50,000)**
Net assets	(34,638)	**(34,638)**

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	5,980	**5,980**
Creditors greater than 1 year	-	-
Net assets	5,980	5,980

13. Taxation

Apte Ltd is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

14. Limited by guarantee

The APTE Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

15. Covid-19

The trustees are satisfied that the charity has sufficient resources to continue considering the current covid-19 situation. The running costs of the charity are very low and it only pays out monies when they are available to do so.