

**REGISTERED COMPANY NUMBER: 06787661 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127527**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Shree Prajapati Association Leicester**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Shree Prajapati Association Leicester**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

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## **Shree Prajapati Association Leicester**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Association are the advancement of the Hindu religion and education particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community in United Kingdom and in other parts of the world.

Association's activities normally include organising religious, sporting, educational and social programmes throughout the year. However, due to the Covid restrictions it was difficult to arrange most of these activities. These are summarised in Note 2 to the accounts. These activities were held virtually using Zoom however with lifting of the restrictions in the latter part of the year, some activities resumed on site.

Majority of the events are also open to the wider community.

The Association does not have formal policies and procedures for the induction and training of the trustees. However, the trustee does encourage members to come forward and learn the operational procedure of the Association and also recommend all members of the committee to attend courses and seminars. From time to time courses are offered to members who help with the day to day management of the organisation and running of the centre owned by the Association.

##### **Volunteers**

The Association wishes to thank its members for their valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year.

Volunteers and have worked very hard during the year. Apart from these some other members of the Association have also regularly given voluntary services to the Association. It is very difficult to give an exact monetary value of these services but at the current minimum rate, it will be estimated in excess of £89,000

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of progress and achievements**

The Association plays an important part in involving members in its religious and social activities. The main aim is to bring people together to preserve our heritage, culture and traditions. The Association is not a religious body, nevertheless, it celebrates all the important Hindu religious festivals during the year and the financial and the moral contribution from members is quite overwhelming.

During the year not all these activities could continue due to Covid-19 restrictions but a number of virtual activities were arranged and some activities were held on site once restrictions were lifted.

##### **Refurbishment of the premises**

There is a major list of improvements that have been identified for the premises and the organisation have already completed part of the improvements in the Prathna hall and due to the current circumstance surrounding Covid-19, the progress is limited, however lifting of the restriction has seen progress. The estimated cost is currently projected to be greater than £82,000.

## **Shree Prajapati Association Leicester**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Demonstrating public benefit**

Public benefit can be demonstrated as follows:

1. All activities such as Ladies and Men's keep fit; Table Tennis, Darts and Yoga have seen an increase in the number of participations from the members.
2. The refurbishment plan of the premises has been well received by the members and the members are looking forward to the refurbishment.
3. The Trustees ensure that the funds generated are only used for activities and refurbishment programmes that will benefit the members. The activities detailed in the account reflect this

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding of the Association is generated from its normal activities and letting of the premises on hire. The attached statements show the current state of affairs of the finances, which the trustees consider to be sound and adequate.

##### **Investment policy and objectives**

The Constitution gives the Trustees investment powers of the Trustee Investment Act 1961. The Trustees have managed the funds themselves and have not delegated their discretion. All the funds are invested in short-term deposits with the Banks or the Building Society and are readily available and producing market rates of return.

##### **Reserves policy**

The reserves of the Association are shown in the attached accounts.

The unrestricted general fund at 31st March 2022 stands at £254,116. The Trustees feel that it has to carry substantial reserves to meet the cost of fulfilling following objectives:

- (1) The annual cost of activities in furtherance of its objects
- (2) The cost of educational needs of the community,
- (3) The cost of relieving poverty and distress in the community,
- (4) Maintenance and upkeep of the cost of cyclical repairs.

##### **Charitable donations**

The Association have this year raised money (£2,399) through various events and donated to charities and institutions, such as the, Education by sponsoring students, raising funds of ITF / SPA UK, .

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association was established in 1975.

The New Company Shree Prajapati Association Leicester came into operation on 1st April 2009

The Company is limited by Guarantee, registration number 6787661 and is also registered with the Charities Commission as a new charity reg 1127527

The Association is governed in accordance with a M.O.A, a copy available on request.

The Association is affiliated to and acts in conjunction with Shree Prajapati Association (UK) - HQ, which is an umbrella group for fourteen organisations, scattered in cities around England.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06787661 (England and Wales)

## **Shree Prajapati Association Leicester**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

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**Registered Charity number**

1127527

**Registered office**

Ulverscroft Road  
Leicester  
Leicestershire  
LE4 6BY

**Trustees**

Hansa S Mistry	President
Jitendra C Mistry	Vice President
Vinodbhai G.Mistry	Secretary
Kalpaben C Mistry	Vice Secretary
Balwant Mistry	Treasurer
Mina Mistry	Mahila
Savitaben K.Mistry	Religious
Hetal Mistry	Social Health and Education
Hansa S Mistry	Youth
Akshay Daiabhai Prajapati	Facilities
Natwarlal Karsanji Mistry	Governance

The Board consists of 11 members as detailed above. Each having a portfolio to manage and be accountable for.

Under the new M.O.A, the Trustees have the option to remain in the post for up to 3 years and also have the option to retire at the end of the first 12 months, if they so wish. The Trustees are elected on an annual basis at an Annual General Meeting of the members.

Elected Trustees carry out the day-to-day management of the Association.

Due to the Covid-19 pandemic and the restrictions that were recommended by the government, virtual Board Meetings continued to be held once a month using Zoom meeting. Trustees were unable to continue holding the normal quarterly members meeting due to the restrictions. Policy decisions are debated at board level and then put forward at members meeting for information..

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish.

The board also have a trustee dedicated to governance and ensure that the board act within the guidelines of the MOA and are kept up to date with changes in legislation from both the companies' house and The Charity Commission.

Members were regularly kept informed of the activities through the Website and social media which are regularly updated.

**Company Secretary**

Mr V Mistry

**Independent Examiner**

Ashok Patel ACA  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Shree Prajapati Association Leicester**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Santander UK  
Bridle Road  
Bootle  
Merseyside

Approved by order of the board of trustees on 14 June 2022 and signed on its behalf by:

Mrs H Mistry - Trustee

**Independent Examiner's Report to the Trustees of  
Shree Prajapati Association Leicester**

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**Independent examiner's report to the trustees of Shree Prajapati Association Leicester ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

14 June 2022

**Shree Prajapati Association Leicester**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>Income and endowments from</b>			
Donations and legacies		3,173	5,595
Other trading activities	2	9,775	5,821
Investment income	3	205,452	66,945
<b>Total</b>		<b>218,400</b>	<b>78,361</b>
 <b>Expenditure on</b>			
Raising funds	4	141,002	46,154
 <b>Charitable activities</b>			
Religious activities		562	2,975
Social activities training		7	-
Social activities		1,421	475
Other		74,675	32,429
<b>Total</b>		<b>217,667</b>	<b>82,033</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>733</b>	<b>(3,672)</b>
 <b>Reconciliation of funds</b>			
 <b>Total funds brought forward</b>		<b>2,533,719</b>	<b>2,537,391</b>
 <b>Total funds carried forward</b>		<b>2,534,452</b>	<b>2,533,719</b>

The notes form part of these financial statements

**Shree Prajapati Association Leicester**

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>Fixed assets</b>			
Tangible assets	8	2,400,000	2,425,000
Investments	9	1	1
		<hr/> 2,400,001	<hr/> 2,425,001
<b>Current assets</b>			
Debtors	10	15,163	15,134
Cash at bank and in hand		226,717	156,808
		<hr/> 241,880	<hr/> 171,942
<b>Creditors</b>			
Amounts falling due within one year	11	(100,744)	(54,992)
		<hr/>	<hr/>
<b>Net current assets</b>		<hr/> 141,136	<hr/> 116,950
<b>Total assets less current liabilities</b>		<hr/> 2,541,137	<hr/> 2,541,951
<b>Creditors</b>			
Amounts falling due after more than one year	12	(6,685)	(8,232)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 2,534,452	<hr/> 2,533,719
<b>Funds</b>	13		
Unrestricted funds		2,534,452	2,533,719
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> 2,534,452	<hr/> 2,533,719

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:

The notes form part of these financial statements

**Shree Prajapati Association Leicester**

**Balance Sheet - continued**

**31 March 2022**

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Mrs H Mistry - Trustee

Mr V Mistry - Trustee

Mr B Mistry - Trustee

The notes form part of these financial statements

## Shree Prajapati Association Leicester

### Notes to the Financial Statements for the Year Ended 31 March 2022

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#### **1. Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	-1% on cost
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##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. Other trading activities**

	31.3.22	31.3.21
	£	£
Religious activities	6,521	5,593
Social activities	1,231	-
Social activities training	2,023	228
	<u>9,775</u>	<u>5,821</u>

**Shree Prajapati Association Leicester**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. Investment income**

	31.3.22	31.3.21
	£	£
Property and car park rentals	205,178	66,867
Deposit account interest	274	78
	<u>205,452</u>	<u>66,945</u>

**4. Raising funds**

**Investment management costs**

	31.3.22	31.3.21
	£	£
Rates and water charges	11,261	10,955
Light and heat	18,025	10,536
Repairs, renewals and maint	91,589	10,492
Cleaning	1,722	484
Security and car parking	199	-
Insurance	12,716	11,943
Refuse	5,490	1,744
	<u>141,002</u>	<u>46,154</u>

**5. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>25,000</u>	<u>25,000</u>

**6. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Shree Prajapati Association Leicester**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**7. Comparatives for the statement of financial activities**

	Unrestricted funds £
<b>Income and endowments from</b>	
Donations and legacies	5,595
Other trading activities	5,821
Investment income	66,945
<b>Total</b>	<b>78,361</b>
 <b>Expenditure on</b>	
Raising funds	46,154
 <b>Charitable activities</b>	
Religious activities	2,975
Social activities	475
Other	32,429
<b>Total</b>	<b>82,033</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(3,672)</b>
 <b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	<b>2,537,391</b>
 <b>Total funds carried forward</b>	<b>2,533,719</b>

**8. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 April 2021 and 31 March 2022	2,500,000	44,644	2,544,644
<b>Depreciation</b>			
At 1 April 2021	75,000	44,644	119,644
Charge for year	25,000	-	25,000
At 31 March 2022	100,000	44,644	144,644
<b>Net book value</b>			
At 31 March 2022	2,400,000	-	2,400,000
At 31 March 2021	2,425,000	-	2,425,000

**Shree Prajapati Association Leicester**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**9. Fixed asset investments**

	Unlisted investments £
<b>Market value</b>	
At 1 April 2021 and 31 March 2022	1
<b>Net book value</b>	
At 31 March 2022	1
At 31 March 2021	1

There were no investment assets outside the UK.

**10. Debtors: amounts falling due within one year**

	31.3.22 £	31.3.21 £
Other debtors	14,465	14,765
Prepayments	698	369
	<u>15,163</u>	<u>15,134</u>

**11. Creditors: amounts falling due within one year**

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Other creditors	15,811	9,780
Accrued expenses	84,933	45,213
	<u>100,744</u>	<u>54,992</u>

**12. Creditors: amounts falling due after more than one year**

	31.3.22 £	31.3.21 £
Deferred income	6,685	8,232

**13. Movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	228,383	25,733	254,116
Building fund	2,305,336	(25,000)	2,280,336
	<u>2,533,719</u>	<u>733</u>	<u>2,534,452</u>
<b>TOTAL FUNDS</b>	<u>2,533,719</u>	<u>733</u>	<u>2,534,452</u>

**Shree Prajapati Association Leicester**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**13. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,400	(192,667)	25,733
Building fund	-	(25,000)	(25,000)
	<u>218,400</u>	<u>(217,667)</u>	<u>733</u>
<b>TOTAL FUNDS</b>	<u>218,400</u>	<u>(217,667)</u>	<u>733</u>

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	207,055	21,328	228,383
Building fund	2,330,336	(25,000)	2,305,336
	<u>2,537,391</u>	<u>(3,672)</u>	<u>2,533,719</u>
<b>TOTAL FUNDS</b>	<u>2,537,391</u>	<u>(3,672)</u>	<u>2,533,719</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,361	(57,033)	21,328
Building fund	-	(25,000)	(25,000)
	<u>78,361</u>	<u>(82,033)</u>	<u>(3,672)</u>
<b>TOTAL FUNDS</b>	<u>78,361</u>	<u>(82,033)</u>	<u>(3,672)</u>

**Shree Prajapati Association Leicester**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**13. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	207,055	47,061	254,116
Building fund	2,330,336	(50,000)	2,280,336
	<u>2,537,391</u>	<u>(2,939)</u>	<u>2,534,452</u>
<b>TOTAL FUNDS</b>	<u>2,537,391</u>	<u>(2,939)</u>	<u>2,534,452</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	296,761	(249,700)	47,061
Building fund	-	(50,000)	(50,000)
	<u>296,761</u>	<u>(299,700)</u>	<u>(2,939)</u>
<b>TOTAL FUNDS</b>	<u>296,761</u>	<u>(299,700)</u>	<u>(2,939)</u>

**14. Related party disclosures**

There were no related party transactions for the year ended 31 March 2022.

**Shree Prajapati Association Leicester**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	673	2,134
Gift aid	953	1,690
Subscriptions	1,547	1,770
	<hr/> 3,173	<hr/> 5,595
<b>Other trading activities</b>		
Religious activities	6,521	5,593
Social activities	1,231	-
Social activities training	2,023	228
	<hr/> 9,775	<hr/> 5,821
<b>Investment income</b>		
Property and car park rentals	205,178	66,867
Deposit account interest	274	78
	<hr/> 205,452	<hr/> 66,945
<b>Total incoming resources</b>	218,400	78,361
<b>Expenditure</b>		
<b>Investment management costs</b>		
Rates and water charges	11,261	10,955
Light and heat	18,025	10,536
Repairs, renewals and maint	91,589	10,492
Cleaning	1,722	484
Security and car parking	199	-
Insurance	12,716	11,943
Refuse	5,490	1,744
	<hr/> 141,002	<hr/> 46,154
<b>Charitable activities</b>		
Tutors and instructors	195	325
Donations	250	2,863
Donations	-	35
Sundries	1,545	227
	<hr/> 1,990	<hr/> 3,450
<b>Other</b>		
Freehold property	25,000	25,000
Carried forward	25,000	25,000

This page does not form part of the statutory financial statements

**Shree Prajapati Association Leicester**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>Other</b>		
Brought forward	25,000	25,000
Property refurbishment expenditure	41,697	-
	<u>66,697</u>	<u>25,000</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,009	847
Printing, post and stationery	3,840	3,150
Sundries	77	331
I T Expenses	312	358
	<u>5,238</u>	<u>4,686</u>
<b>Finance</b>		
Bank charges	-	3
<b>Governance costs</b>		
Accountancy fees	2,740	2,740
Total resources expended	<u>217,667</u>	<u>82,033</u>
<b>Net income/(expenditure)</b>	<u>733</u>	<u>(3,672)</u>