

SHREE PRAJAPATI ASSOCIATION LEICESTER

England & Wales · Charity number 1127527

Details

Status Registered

Legal form Charitable company

Company number [06787661](#)

Registered 2009-01-14

Register [View on the Charity Commission register](#)

Contact

Address Shree Prajapati Association
Ulverscroft Road
Leicester
LE4 6BY

Phone 07982430805

Email Leicester@shreeprajapati.org.uk

Website www.shreeprajapati.org.uk

Activities

Objects: THE ADVANCEMENT OF THE HINDU RELIGION AND EDUCATION PARTICULARLY IN THE HINDU CULTURE AND THE RELIEF OF POVERTY AND SICKNESS AMONG THE PRAJAPATI COMMUNITY.

Activities: THE ASSOCIATION ACTIVITIES INCLUDE RELIGIOUS, SPORTING, EDUCATIONAL AND SOCIAL PROGRAMMES

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED, IN PRACTICE
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,569	£264,260	-	-
2024-03-31	£282,834	£261,235	-	-
2023-03-31	£181,141	£232,990	-	-
2022-03-31	£218,400	£217,667	-	-
2021-03-31	£78,361	£82,033	-	-

Trustees

Name	Role	Appointed
Kantilal Dhanjibhai Mistry	Chair	2017-11-04
Anilbhai Mistry		2025-09-14
Kalpana Mistry		2024-06-09
Mina Mistry		2017-11-04
Miran Mistry		2025-09-14
Nayanaben Mistry		2023-06-03
Nileshbhai Dhanjibhai Mistry		2023-06-03
Rakesh Jagjivanbhai Mistry		2025-09-14
Rameshchandra Mistry		2022-06-12
Sharda Lad		2025-09-14

SHREE PRAJAPATI ASSOCIATION LEICESTER

England & Wales - Charity number 1127527

Accounts

REGISTERED COMPANY NUMBER: 06787661 (England and Wales)
REGISTERED CHARITY NUMBER: 1127527

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Shree Prajapati Association Leicester

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Shree Prajapati Association Leicester

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are the advancement of the Hindu religion and education particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community in United Kingdom and in other parts of the world.

Association's activities include organising religious, sporting, educational and social programmes throughout the year. These are summarised in Note 2 of the accounts. Most of these activities are arranged at the property of the Association.

Some events are also open to the wider community.

The Association does not have formal policies and procedures for the induction and training of the trustees. However, the trustee does encourage members to come forward and learn the operational procedure of the Association and also recommend all members of the committee to attend courses and seminars. From time to time courses are offered to members who help with the day to day management of the organisation and running of the centre owned by the Association.

Volunteers

The Association wishes to thank its members for their valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year.

Volunteers and members have worked very hard during the year. Apart from these some other members of the Association have also regularly given voluntary services to the Association. It is very difficult to give an exact monetary value of these services but at the current minimum rate, it will be estimated in excess of £95,000.

ACHIEVEMENTS AND PERFORMANCE

Review of progress and achievements

The Association plays an important part in involving members in its religious and social activities. The main aim is to bring people together to preserve our heritage, culture and traditions. The Association is not a religious body, nevertheless, it celebrates all the important Hindu religious festivals during the year and the financial and the moral contribution from members is quite overwhelming.

In social activities the emphasis is put on healthy living and learning. The Association aims to organise at least two health educational events in partnership with SPA UK, other agencies. Regular activities include keep-fit and yoga classes, sports and educational courses in conjunction with the training institutions.

Social activities include Mahila (Ladies), Senior Citizens Samelan and visits to interesting places and social gatherings, health awareness days and social problems in the community. All these activities are very popular amongst the membership.

Last year the Association has introduced Seniors lunch club to promote wellbeing amongst the elderly members by providing light activity and meal, which is going stronger and stronger.

Refurbishment of the premises

During the current financial year the refurbishment of the main wall plastering, painting stage lighting, Prathna Hall PA system has been completed.

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Demonstrating public benefit

Public benefit can be demonstrated as below:

The Trustees ensure that the funds generated are only used for activities and refurbishment programmes that will benefit the members. The activities detailed in the accounts reflect this.

FINANCIAL REVIEW

Principal funding sources

The principal funding of the Association is generated from its normal activities and letting of the premises on hire and the use of car parking facility. The attached statements show the current state of affairs of the finances, which the trustees consider to be sound and adequate.

Investment policy and objectives

The Constitution gives the Trustees investment powers of the Trustee Investment Act 1961. The Trustees have managed the funds themselves and have not delegated their discretion. All the funds are invested in short-term deposits with the Banks or the Building Society and are readily available and producing market rates of return.

Reserves policy

The reserves of the Association are shown in the attached accounts.

The unrestricted general fund at 31st March 2025 stands at £338,176. The Trustees feel that it has to carry substantial reserves to meet the cost of fulfilling following objectives:

- (1) The annual cost of activities in furtherance of its objects,
- (2) The cost of educational needs of the community,
- (3) The cost of relieving poverty and distress in the community,
- (4) Maintenance and upkeep of the cost of cyclical repairs.

Charitable donations

The Association have this year raised money through various events and donated to charities and institutions, such as Leicester Hospital Charity, raising funds for Diwali Basket Brigade and sponsoring a student for education (SPA UK ITF Education Fund). (£4,763 Donation).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association was established in 1975.

The New Company Shree Prajapati Association Leicester came into operation on 1st April 2009. The Company is limited by Guarantee, registration number 6787661 and is also registered with the Charities Commission as a new charity reg 1127527

The Association is governed in accordance with a Memorandum of Article (M.O.A), a copy available on request.

The Association is affiliated to and acts in conjunction with Shree Prajapati Association (UK) - H.Q. which is an umbrella group for fourteen organisations, scattered in cities around England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06787661 (England and Wales)

Registered Charity number

1127527

Registered office

Ulverscroft Road
Leicester
Leicestershire
LE4 6BY

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Kantilal D. Mistry	President
Kalpanaben C Mistry	Secretary
Shardaben M Lad	Assistant Secretary
Balwant Mistry	Treasurer
Mina Mistry	Mahila
Naynaben N Mistry	Religious
Hetal Mistry	Social Health and Education
Nileshbhai D Mistry	Facilities
Rameshbhai I Mistry	Governance

The Board consists of 9 members as detailed above. Each having a portfolio to manage and be accountable for.

Under the new M.O.A, the Trustees have the option to remain in the post for up to 3 years and also have the option to retire at the end of the first 12 months, if they so wish. The Trustees are elected on an annual basis at an Annual General Meeting of the members.

Elected Trustees carry out the day-to-day management of the Association.

Board Meetings are held once a month and members meeting are held quarterly and open to all members. Policy decisions are debated at board level and then put forward at members meeting for information(in line with M.O.A.).

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish.

The board also have a trustee dedicated to governance and ensure that the board act within the guidelines of the MOA and are kept up to date with changes in legislation from both the Companies' house and The Charity Commission.

Members are regularly kept informed of the activities of the Association through quarterly members meetings and through regular subgroups meeting and during activities (Religious/Bhajan, Mahila, Darts, Cricket Club, SHED, Table Tennis, Keep Fit, Wednesday day time, Senior Lunch, Youth) Social Media and Newsletters.

Company Secretary

Kalpanaben C Mistry

Independent Examiner

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Bankers

Santander UK
Bridle Road
Bootle
Merseyside

Approved by order of the board of trustees on 14 September 2025 and signed on its behalf by:

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2025

Kantilal Dhanjibhai Mistry - Trustee

**Independent Examiner's Report to the Trustees of
Shree Prajapati Association Leicester**

Independent examiner's report to the trustees of Shree Prajapati Association Leicester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA
The Institute of Chartered Accountants in England and Wales

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

14 September 2025

Shree Prajapati Association Leicester

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
Income and endowments from	Notes		
Donations and legacies		21,102	21,621
Other activities	2	120,873	93,329
Investment income	3	161,594	167,884
Total		<u>303,569</u>	<u>282,834</u>
Expenditure on			
Raising funds	4	137,872	160,402
Charitable activities			
Sporting activities		3,094	5,434
Social activities training		2,889	2,818
Social activities		58,956	31,272
Donations		4,763	7,283
Religious activities		13,945	16,815
Other		42,741	37,211
Total		<u>264,260</u>	<u>261,235</u>
NET INCOME		39,309	21,599
Reconciliation of funds			
Total funds brought forward		2,504,203	2,482,604
Total funds carried forward		<u><u>2,543,512</u></u>	<u><u>2,504,203</u></u>

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
Fixed assets			
Tangible assets	8	2,325,000	2,350,000
Investments	9	1	1
		<hr/>	<hr/>
		2,325,001	2,350,001
Current assets			
Debtors	10	8,042	17,031
Cash at bank and in hand		273,602	236,564
		<hr/>	<hr/>
		281,644	253,595
Creditors			
Amounts falling due within one year	11	(55,900)	(92,213)
		<hr/>	<hr/>
Net current assets		225,744	161,382
		<hr/>	<hr/>
Total assets less current liabilities		2,550,745	2,511,383
Creditors			
Amounts falling due after more than one year	12	(7,233)	(7,180)
		<hr/>	<hr/>
NET ASSETS		2,543,512	2,504,203
		<hr/>	<hr/>
Funds	13		
Unrestricted funds		2,543,512	2,504,203
		<hr/>	<hr/>
Total funds		2,543,512	2,504,203
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2025 and were signed on its behalf by:

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet - continued
31 March 2025

Kantilal Dhanjibhai Mistry - Trustee

Kalpanaben C Mistry - Trustee

Balwant Mistry - Trustee

The notes form part of these financial statements

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. Investment income

	31.3.25	31.3.24
	£	£
Property and car park rentals	154,344	162,986
Deposit account interest	7,250	4,898
	<u>161,594</u>	<u>167,884</u>

4. Raising funds

Investment management costs

	31.3.25	31.3.24
	£	£
Rates and water charges	14,371	11,912
Light and heat	27,878	32,870
Repairs, renewals and maint	38,909	64,776
Cleaning	21,536	14,267
Security and car parking	9,866	13,632
Insurance	17,078	14,876
Refuse	8,234	8,069
	<u>137,872</u>	<u>160,402</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>25,000</u>	<u>25,000</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Donations and legacies	21,621
Other activities	93,329
Investment income	167,884
Total	<u>282,834</u>
Expenditure on	
Raising funds	160,402
Charitable activities	
Sporting activities	5,434
Social activities training	2,818
Social activities	31,272
Donations	7,283
Religious activities	16,815
Other	37,211
Total	<u>261,235</u>
NET INCOME	21,599
Reconciliation of funds	
Total funds brought forward	2,482,604
Total funds carried forward	<u><u>2,504,203</u></u>

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2024 and 31 March 2025	2,500,000	44,644	2,544,644
Depreciation			
At 1 April 2024	150,000	44,644	194,644
Charge for year	25,000	-	25,000
At 31 March 2025	175,000	44,644	219,644
Net book value			
At 31 March 2025	<u>2,325,000</u>	<u>-</u>	<u>2,325,000</u>
At 31 March 2024	<u>2,350,000</u>	<u>-</u>	<u>2,350,000</u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. Fixed asset investments

	Unlisted investments £
Market value	
At 1 April 2024 and 31 March 2025	1
Net book value	
At 31 March 2025	1
At 31 March 2024	1

There were no investment assets outside the UK.

10. Debtors: amounts falling due within one year

	31.3.25 £	31.3.24 £
Other debtors	6,838	14,830
Prepayments	1,204	2,201
	<u>8,042</u>	<u>17,031</u>

11. Creditors: amounts falling due within one year

	31.3.25 £	31.3.24 £
Trade creditors	-	2
Other creditors	29,679	30,207
Accrued expenses	26,221	62,004
	<u>55,900</u>	<u>92,213</u>

12. Creditors: amounts falling due after more than one year

	31.3.25 £	31.3.24 £
Deferred income	7,233	7,180
	<u>7,233</u>	<u>7,180</u>

13. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	273,867	64,309	338,176
Building fund	2,230,336	(25,000)	2,205,336
	<u>2,504,203</u>	<u>39,309</u>	<u>2,543,512</u>
TOTAL FUNDS	<u>2,504,203</u>	<u>39,309</u>	<u>2,543,512</u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,569	(239,260)	64,309
Building fund	-	(25,000)	(25,000)
	<u>303,569</u>	<u>(264,260)</u>	<u>39,309</u>
TOTAL FUNDS	<u><u>303,569</u></u>	<u><u>(264,260)</u></u>	<u><u>39,309</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	227,268	46,599	273,867
Building fund	2,255,336	(25,000)	2,230,336
	<u>2,482,604</u>	<u>21,599</u>	<u>2,504,203</u>
TOTAL FUNDS	<u><u>2,482,604</u></u>	<u><u>21,599</u></u>	<u><u>2,504,203</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,834	(236,235)	46,599
Building fund	-	(25,000)	(25,000)
	<u>282,834</u>	<u>(261,235)</u>	<u>21,599</u>
TOTAL FUNDS	<u><u>282,834</u></u>	<u><u>(261,235)</u></u>	<u><u>21,599</u></u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	227,268	110,908	338,176
Building fund	2,255,336	(50,000)	2,205,336
	<u>2,482,604</u>	<u>60,908</u>	<u>2,543,512</u>
TOTAL FUNDS	<u><u>2,482,604</u></u>	<u><u>60,908</u></u>	<u><u>2,543,512</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,403	(475,495)	110,908
Building fund	-	(50,000)	(50,000)
	<u>586,403</u>	<u>(525,495)</u>	<u>60,908</u>
TOTAL FUNDS	<u><u>586,403</u></u>	<u><u>(525,495)</u></u>	<u><u>60,908</u></u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Income and endowments		
Donations and legacies		
Gifts	1	(1)
Donations	14,411	15,598
Gift aid	4,928	4,197
Subscriptions	1,762	1,827
	<hr/>	<hr/>
	21,102	21,621
Other activities		
Religious activities	41,485	42,960
Social activities	66,170	37,527
Social activities training	13,218	12,842
	<hr/>	<hr/>
	120,873	93,329
Investment income		
Property and car park rentals	154,344	162,986
Deposit account interest	7,250	4,898
	<hr/>	<hr/>
	161,594	167,884
Total incoming resources	<hr/>	<hr/>
	303,569	282,834
Expenditure		
Investment management costs		
Rates and water charges	14,371	11,912
Light and heat	27,878	32,870
Repairs, renewals and maint	38,909	64,776
Cleaning	21,536	14,267
Security and car parking	9,866	13,632
Insurance	17,078	14,876
Refuse	8,234	8,069
	<hr/>	<hr/>
	137,872	160,402
Charitable activities		
Tutors and instructors	2,660	2,345
Donations	4,763	7,283
Sundries	76,224	53,852
Training	-	142
	<hr/>	<hr/>
	83,647	63,622
Other		
Freehold property	25,000	25,000

This page does not form part of the statutory financial statements

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Support costs		
Management		
Telephone	1,483	1,222
Printing, post and stationery	7,033	4,837
Sundries	6,134	1,701
I T Expenses	373	1,386
	<u>15,023</u>	<u>9,146</u>
Governance costs		
Accountancy fees	2,700	2,873
Legal fees	18	192
	<u>2,718</u>	<u>3,065</u>
Total resources expended	<u>264,260</u>	<u>261,235</u>
Net income	<u><u>39,309</u></u>	<u><u>21,599</u></u>

This page does not form part of the statutory financial statements

SHREE PRAJAPATI ASSOCIATION LEICESTER

England & Wales - Charity number 1127527

Accounts

REGISTERED COMPANY NUMBER: 06787661 (England and Wales)
REGISTERED CHARITY NUMBER: 1127527

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Shree Prajapati Association Leicester

Sharman Fielding
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Shree Prajapati Association Leicester

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Shree Prajapati Association Leicester

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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Association's activities include organising religious, sporting, educational and social programmes throughout the year. These are summarised in Note 2 of the accounts. Most of these activities are arranged at the property of the Association.

Some events are also open to the wider community.

The Association does not have formal policies and procedures for the induction and training of the trustees. However, the trustee does encourage members to come forward and learn the operational procedure of the Association and also recommend all members of the committee to attend courses and seminars. From time to time courses are offered to members who help with the day to day management of the organisation and running of the centre owned by the Association.

Volunteers

The Association wishes to thank its members for their valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year.

Volunteers and members have worked very hard during the year. Apart from these some other members of the Association have also regularly given voluntary services to the Association. It is very difficult to give an exact monetary value of these services but at the current minimum rate, it will be estimated in excess of £90000

ACHIEVEMENT AND PERFORMANCE

Review of progress and achievements

The Association plays an important part in involving members in its religious and social activities. The main aim is to bring people together to preserve our heritage, culture and traditions. The Association is not a religious body, nevertheless it celebrates all the important Hindu religious festivals during the year and the financial and the moral contribution from members is quite overwhelming.

In social activities the emphasis is put on healthy living and learning. The Association aims to organise at least two health educational events in partnership with SPA UK, other agencies. Regular activities include keep-fit and yoga classes, sports and educational courses in conjunction with the training institutions.

Social activities include Mahila (Ladies), Senior Citizens Samelara and visits to interesting places and social gatherings, health awareness days and social problems in the community. All these activities are very popular amongst the membership.

Last year the Association has introduced Seniors lunch club to promote wellbeing amongst the elderly members by providing light activity and meal, which is going stronger and stronger.

Refurbishment of the premises

During the current financial year the refurbishment of the main Hall roof and replacement of all doors in the main hall has been completed

Shree Prajapati Association Leicester

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Demonstrating public benefit

Public benefit can be demonstrated as below:

The Trustees ensure that the funds generated are only used for activities and refurbishment programmes that will benefit the members. The activities detailed in the account reflect this

FINANCIAL REVIEW

Principal funding sources

The principal funding of the Association is generated from its normal activities and letting of the premises on hire and the use of car parking facility. The attached statements show the current state of affairs of the finances, which the trustees consider to be sound and adequate.

Investment policy and objectives

The Constitution gives the Trustees investment powers of the Trustee Investment Act 1961. The Trustees have managed the funds themselves and have not delegated their discretion. All the funds are invested in short-term deposits with the Banks or the Building Society and are readily available and producing market rates of return.

Reserves policy

The reserves of the Association are shown in the attached accounts.

The unrestricted general fund at 31st March 2024 stands at £273,867. The Trustees feel that it has to carry substantial reserves to meet the cost of fulfilling following objectives:

- (1) The annual cost of activities in furtherance of its objects,
- (2) The cost of educational needs of the community,
- (3) The cost of relieving poverty and distress in the community,
- (4) Maintenance and upkeep of the cost of cyclical repairs.

Charitable donations

The Association has this year raised money through various events and donated to charities and institutions, such as NHS for CPAP, Endometriosis, DGPACT and raising funds for Diwali Basket Brigade.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association was established in 1975.

The New Company Shree Prajapati Association Leicester came into operation on 1st April 2009. The Company is limited by Guarantee, registration number 6787661 and is also registered with the Charities Commission as a new charity reg 1127527

The Association is governed in accordance with a Memorandum of Article (M.O.A), a copy available on request. The Association is affiliated to and acts in conjunction with Shree Prajapati Association (UK) - H.Q. which is an umbrella group for fourteen organisations, scattered in cities around England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06787661 (England and Wales)

Registered Charity number

1127527

Registered office

Ulverscroft Road

Leicester

Leicestershire

LE4 6BY

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Kantilal D. Mistry
Nileshbhai D. Mistry
Vinodbhai G.Mistry
Kalpnaben C. Mistry
Balwant Mistry
Mina Mistry
Savitaben K.Mistry
Hetal Mistry
Neal B. Mistry
Akshay Daiabhai Prajapati
Rameshbhai I Mistry

President
Vice President
Secretary
Vice Secretary
Treasurer
Mahila
Religious
Social Health and Education
Youth
Facilities
Governance

The Board consists of 11 members as detailed above. Each having a portfolio to manage and be accountable for.

Under the new M.O.A, the Trustees have the option to remain in the post for up to 3 years and also have the option to retire at the end of the first 12 months, if they so wish. The Trustees are elected on an annual basis at an Annual General Meeting of the members.

Elected Trustees carry out the day-to-day management of the Association.

Board Meetings are held once a month and members meetings are held quarterly and open to all members. Policy decisions are debated at board level and then put forward at members meeting for information (in line with M.O.A.).

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish.

The board also have a trustee dedicated to governance and ensure that the board act within the guidelines of the MOA and are kept up to date with changes in legislation from both the Companies' house and The Charity Commission.

Members are regularly kept informed of the activities of the Association through quarterly members meetings and through weekly activities held on site, Social Media and Newsletters..

Company Secretary
Mr V Mistry

Independent Examiner
Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Bankers
Santander UK
Bridle Road
Bootle
Merseyside

Approved by order of the board of trustees on 9 June 2024 and signed on its behalf by:

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2024

Mr K D Mistry - Trustee

Independent Examiner's Report to the Trustees of
Shree Prajapati Association Leicester

Independent examiner's report to the trustees of Shree Prajapati Association Leicester ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA
The Institute of Chartered Accountants in England and Wales

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

9 June 2024

Shree Prajapati Association Leicester

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
Income and endowments from Donations and legacies		21,621	19,365
Other activities	2	93,329	58,966
Investment income	3	167,884	102,810
Total		282,834	181,141
Expenditure on Raising funds	4	160,402	171,568
Charitable activities			
Sporting activities		5,434	3,035
Social activities training		2,818	2,204
Social activities		31,272	5,323
Donations		7,283	4,114
Religious activities		16,815	9,476
Other		37,211	37,269
Total		261,235	232,989
NET INCOME/(EXPENDITURE)		21,599	(51,848)
Reconciliation of funds			
Total funds brought forward		2,482,604	2,534,452
Total funds carried forward		2,504,203	2,482,604

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
Fixed assets			
Tangible assets	8	2,350,000	2,375,000
Investments	9	1	1
		<u>2,350,001</u>	<u>2,375,001</u>
Current assets			
Debtors	10	17,031	4,491
Cash at bank and in hand		236,564	273,220
		<u>253,595</u>	<u>277,711</u>
Creditors			
Amounts falling due within one year	11	(92,213)	(163,156)
		<u>161,382</u>	<u>114,555</u>
Net current assets			
		2,511,383	2,489,556
Creditors			
Amounts falling due after more than one year	12	(7,180)	(6,952)
		<u>2,504,203</u>	<u>2,482,604</u>
NET ASSETS			
Funds	13	2,504,203	2,482,604
Unrestricted funds		<u>2,504,203</u>	<u>2,482,604</u>
Total funds		<u>2,504,203</u>	<u>2,482,604</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2024 and were signed on its behalf by:

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet - continued

31 March 2024

Mr K D Mistry - Trustee

Mr V Mistry - Trustee

Mr B Mistry - Trustee

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. Investment income	31.3.24	31.3.23
	£	£
Property and car park rentals	162,986	101,889
Deposit account interest	4,898	921
	<u>167,884</u>	<u>102,810</u>

4. Raising funds		
Investment management costs	31.3.24	31.3.23
	£	£
Rates and water charges	11,912	9,411
Light and heat	32,870	15,439
Repairs, renewals and maint	64,776	105,126
Cleaning	14,267	13,794
Security and car parking	13,632	8,073
Insurance	14,876	13,367
Refuse	8,069	6,358
	<u>160,402</u>	<u>171,568</u>

5. Net income/(expenditure)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>25,000</u>	<u>25,000</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Donations and legacies	19,365
Other activities	58,966
Investment income	102,810
Total	<u>181,141</u>
 Expenditure on	
Raising funds	171,568
 Charitable activities	
Sporting activities	3,035
Social activities training	2,204
Social activities	5,323
Donations	4,114
Religious activities	9,476
Other	37,269
Total	<u>232,989</u>
 NET INCOME/(EXPENDITURE)	 (51,848)
 Reconciliation of funds	
Total funds brought forward	2,534,452
 Total funds carried forward	 <u><u>2,482,604</u></u>

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2023 and 31 March 2024	2,500,000	44,644	2,544,644
 Depreciation			
At 1 April 2023	125,000	44,644	169,644
Charge for year	25,000	-	25,000
At 31 March 2024	150,000	44,644	194,644
 Net book value			
At 31 March 2024	2,350,000	-	2,350,000
At 31 March 2023	2,375,000	-	2,375,000

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. Fixed asset investments

		Unlisted investments £
Market value		
At 1 April 2023 and 31 March 2024		1
Net book value		
At 31 March 2024		1
At 31 March 2023		1

There were no investment assets outside the UK.

10. Debtors: amounts falling due within one year

	31.3.24	31.3.23
	£	£
Other debtors	14,830	3,750
Prepayments	2,201	741
	<u>17,031</u>	<u>4,491</u>

11. Creditors: amounts falling due within one year

	31.3.24	31.3.23
	£	£
Trade creditors	2	1
Other creditors	30,207	28,297
Accrued expenses	62,004	134,858
	<u>92,213</u>	<u>163,156</u>

12. Creditors: amounts falling due after more than one year

	31.3.24	31.3.23
	£	£
Deferred income	7,180	6,952
	<u>7,180</u>	<u>6,952</u>

13. Movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	227,268	46,599	273,867
Building fund	2,255,336	(25,000)	2,230,336
	<u>2,482,604</u>	<u>21,599</u>	<u>2,504,203</u>
TOTAL FUNDS	<u>2,482,604</u>	<u>21,599</u>	<u>2,504,203</u>

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,834	(236,235)	46,599
Building fund	-	(25,000)	(25,000)
	<u>282,834</u>	<u>(261,235)</u>	<u>21,599</u>
TOTAL FUNDS	<u><u>282,834</u></u>	<u><u>(261,235)</u></u>	<u><u>21,599</u></u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	254,116	(26,848)	227,268
Building fund	2,280,336	(25,000)	2,255,336
	<u>2,534,452</u>	<u>(51,848)</u>	<u>2,482,604</u>
TOTAL FUNDS	<u><u>2,534,452</u></u>	<u><u>(51,848)</u></u>	<u><u>2,482,604</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,141	(207,989)	(26,848)
Building fund	-	(25,000)	(25,000)
	<u>181,141</u>	<u>(232,989)</u>	<u>(51,848)</u>
TOTAL FUNDS	<u><u>181,141</u></u>	<u><u>(232,989)</u></u>	<u><u>(51,848)</u></u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	254,116	19,751	273,867
Building fund	2,280,336	(50,000)	2,230,336
	<u>2,534,452</u>	<u>(30,249)</u>	<u>2,504,203</u>
TOTAL FUNDS	<u><u>2,534,452</u></u>	<u><u>(30,249)</u></u>	<u><u>2,504,203</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,975	(444,224)	19,751
Building fund	-	(50,000)	(50,000)
	<u>463,975</u>	<u>(494,224)</u>	<u>(30,249)</u>
TOTAL FUNDS	<u><u>463,975</u></u>	<u><u>(494,224)</u></u>	<u><u>(30,249)</u></u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Income and endowments		
Donations and legacies		
Gifts	(1)	1
Donations	15,598	11,923
Gift aid	4,197	3,852
Subscriptions	1,827	1,783
Covid relief	-	1,806
	<hr/>	<hr/>
	21,621	19,365
Other activities		
Religious activities	42,960	39,915
Social activities	37,527	9,819
Social activities training	12,842	9,232
	<hr/>	<hr/>
	93,329	58,966
Investment income		
Property and car park rentals	162,986	101,889
Deposit account interest	4,898	921
	<hr/>	<hr/>
	167,884	102,810
	<hr/>	<hr/>
Total incoming resources	282,834	181,141
Expenditure		
Investment management costs		
Rates and water charges	11,912	9,411
Light and heat	32,870	15,439
Repairs, renewals and maint	64,776	105,126
Cleaning	14,267	13,794
Security and car parking	13,632	8,073
Insurance	14,876	13,367
Refuse	8,069	6,358
	<hr/>	<hr/>
	160,402	171,568
Charitable activities		
Tutors and instructors	2,345	2,151
Donations	7,283	4,114
Sundries	53,852	17,617
Training	142	270
	<hr/>	<hr/>
	63,622	24,152
Other		
Freehold property	25,000	25,000

This page does not form part of the statutory financial statements

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Support costs		
Management		
Telephone	1,222	1,067
Printing, post and stationery	4,837	5,212
Sundries	1,701	2,944
I T Expenses	1,386	306
	<u>9,146</u>	<u>9,529</u>
Governance costs		
Accountancy fees	2,873	2,740
Legal fees	192	-
	<u>3,065</u>	<u>2,740</u>
Total resources expended	<u>261,235</u>	<u>232,989</u>
Net income/(expenditure)	<u><u>21,599</u></u>	<u><u>(51,848)</u></u>

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SHREE PRAJAPATI ASSOCIATION LEICESTER

England & Wales - Charity number 1127527

Accounts

REGISTERED COMPANY NUMBER: 06787661 (England and Wales)
REGISTERED CHARITY NUMBER: 1127527

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Shree Prajapati Association Leicester

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Shree Prajapati Association Leicester

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	15 to 16

Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are the advancement of the Hindu religion and education particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community in United Kingdom and in other parts of the world.

Association's activities include organising religious, sporting, educational and social programmes throughout the year. These are summarised in Note 2 of the accounts. Most of these activities are arranged at the property of the Association.

Some events are also open to the wider community.

The Association does not have formal policies and procedures for the induction and training of the trustees. However, the trustee does encourage members to come forward and learn the operational procedure of the Association and also recommend all members of the committee to attend courses and seminars. From time to time courses are offered to members who help with the day to day management of the organisation and running of the centre owned by the Association.

Volunteers

The Association wishes to thank its members for their valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year.

Volunteers and members have worked very hard during the year. Apart from these some other members of the Association have also regularly given voluntary services to the Association. It is very difficult to give an exact monetary value of these services but at the current minimum rate, it will be estimated in excess of £85000

ACHIEVEMENT AND PERFORMANCE

Review of progress and achievements

The Association plays an important part in involving members in its religious and social activities. The main aim is to bring people together to preserve our heritage, culture and traditions. The Association is not a religious body, nevertheless, it celebrates all the important Hindu religious festivals during the year and the financial and the moral contribution from members is quite overwhelming.

In social activities the emphasis is put on healthy living and learning. The Association aims to organise at least two health educational events in partnership with SPA UK, other agencies. Regular activities include keep-fit and yoga classes, sports and educational courses in conjunction with the training institutions.

Social activities include Mahila (Ladies), Senior Citizens Samelan and visits to interesting places and social gatherings, health awareness days and social problems in the community. All these activities are very popular amongst the membership.

This year the Association has introduced Two new actives Seniors lunch club and workshop to promote the carpentry classes and is well attended.

Refurbishment of the premises

During the current financial year the refurbishment of the Prathna Hall was completed and the major roof refurbishment work is in progress at an estimated cost of £96,000.

Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Demonstrating public benefit

Public benefit can be demonstrated as below:

The Trustees ensure that the funds generated are only used for activities and refurbishment programmes that will benefit the members. The activities detailed in the account reflect this

FINANCIAL REVIEW

Principal funding sources

The principal funding of the Association is generated from its normal activities and letting of the premises on hire and the use of car parking facility.. The attached statements show the current state of affairs of the finances, which the trustees consider to be sound and adequate.

Investment policy and objectives

The Constitution gives the Trustees investment powers of the Trustee Investment Act 1961. The Trustees have managed the funds themselves and have not delegated their discretion. All the funds are invested in short-term deposits with the Banks or the Building Society and are readily available and producing market rates of return.

Reserves policy

The reserves of the Association are shown in the attached accounts.

The unrestricted general fund at 31st March 2023 stands at £227,268. The Trustees feel that it has to carry substantial reserves to meet the cost of fulfilling following objectives:

- (1) The annual cost of activities in furtherance of its objects,
- (2) The cost of educational needs of the community,
- (3) The cost of relieving poverty and distress in the community,
- (4) Maintenance and upkeep of the cost of cyclical repairs.

Charitable donations

The Association have this year raised money through various events and donated to charities and institutions, such as NHS for CPAP, Endometriosis, DGPACT and Education by sponsoring students, raising funds of IFT / SPA UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association was established in 1975.

The New Company Shree Prajapati Association Leicester came into operation on 1st April 2009. The Company is limited by Guarantee, registration number 6787661 and is also registered with the Charities Commission as a new charity reg 1127527

The Association is governed in accordance with a Memorandum of Article (M.O.A), a copy available on request.

The Association is affiliated to and acts in conjunction with Shree Prajapati Association (UK) - H.Q. which is an umbrella group for fourteen organisations, scattered in cities around England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06787661 (England and Wales)

Registered Charity number

1127527

Registered office

Ulverscroft Road
Leicester
Leicestershire
LE4 6BY

Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2023**

Trustees

Kantilal D Mistry	President
Hansa S Mistry	Vice President
Vinodbhai G.Mistry	Secretary
Kalpaben C Mistry	Vice Secretary
Balwant Mistry	Treasurer
Mina Mistry	Mahila
Savitaben K.Mistry	Religious
Hetal Mistry	Social Health and Education
Vacant	Youth
Akshay Daiabhai Prajapati	Facilities
Rameshbhai I Mistry	Governance

The Board consists of 11 members as detailed above. Each having a portfolio to manage and be accountable for.

Under the new M.O.A, the Trustees have the option to remain in the post for up to 3 years and also have the option to retire at the end of the first 12 months, if they so wish. The Trustees are elected on an annual basis at an Annual General Meeting of the members.

Elected Trustees carry out the day-to-day management of the Association.

Board Meetings are held once a month and members meeting are held quarterly and open to all members. Policy decisions are debated at board level and then put forward at members meeting for information(in line with M.O.A.).

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish.

The board also have a trustee dedicated to governance and ensure that the board act within the guidelines of the MOA and are kept up to date with changes in legislation from both the Companies' house and The Charity Commission.

Members are regularly kept informed of the activities of the Association through quarterly members meetings and through weekly activities held on site, Social Media and Newsletters..

Company Secretary

Mr V Mistry

Independent Examiner

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Bankers

Santander UK
Bridle Road
Bootle
Merseyside

Approved by order of the board of trustees on 11 June 2023 and signed on its behalf by:

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2023

Mr K D Mistry - Trustee

**Independent Examiner's Report to the Trustees of
Shree Prajapati Association Leicester**

Independent examiner's report to the trustees of Shree Prajapati Association Leicester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

11 June 2023

Shree Prajapati Association Leicester

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23 Unrestricted funds £	31.3.22 Total funds £
Income and endowments from	Notes		
Donations and legacies		19,365	3,173
Other trading activities	2	58,966	9,775
Investment income	3	102,810	205,452
Total		<u>181,141</u>	<u>218,400</u>
Expenditure on			
Raising funds	4	171,568	141,002
Charitable activities			
Religious activities		13,591	562
Social activities training		5,914	7
Social activities		4,647	1,421
Other		37,269	74,675
Total		<u>232,989</u>	<u>217,667</u>
NET INCOME/(EXPENDITURE)		(51,848)	733
Reconciliation of funds			
Total funds brought forward		2,534,452	2,533,719
Total funds carried forward		<u><u>2,482,604</u></u>	<u><u>2,534,452</u></u>

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
Fixed assets			
Tangible assets	8	2,375,000	2,400,000
Investments	9	1	1
		<hr/>	<hr/>
		2,375,001	2,400,001
Current assets			
Debtors	10	4,491	15,163
Cash at bank and in hand		273,220	226,717
		<hr/>	<hr/>
		277,711	241,880
Creditors			
Amounts falling due within one year	11	(163,156)	(100,744)
		<hr/>	<hr/>
Net current assets		114,555	141,136
		<hr/>	<hr/>
Total assets less current liabilities		2,489,556	2,541,137
Creditors			
Amounts falling due after more than one year	12	(6,952)	(6,685)
		<hr/>	<hr/>
NET ASSETS		2,482,604	2,534,452
		<hr/>	<hr/>
Funds	13		
Unrestricted funds		2,482,604	2,534,452
		<hr/>	<hr/>
Total funds		2,482,604	2,534,452
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2023 and were signed on its behalf by:

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet - continued

31 March 2023

Mr K D Mistry - Trustee

Mr V Mistry - Trustee

Mr B Mistry - Trustee

The notes form part of these financial statements

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. Investment income	31.3.23	31.3.22
	£	£
Property and car park rentals	101,889	205,178
Deposit account interest	921	274
	<u>102,810</u>	<u>205,452</u>

4. Raising funds		
Investment management costs	31.3.23	31.3.22
	£	£
Rates and water charges	9,411	11,261
Light and heat	15,439	18,025
Repairs, renewals and maint	105,126	91,589
Cleaning	13,794	1,722
Security and car parking	8,073	199
Insurance	13,367	12,716
Refuse	6,358	5,490
	<u>171,568</u>	<u>141,002</u>

5. Net income/(expenditure)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>25,000</u>	<u>25,000</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Donations and legacies	3,173
Other trading activities	9,775
Investment income	205,452
Total	218,400
 Expenditure on	
Raising funds	141,002
 Charitable activities	
Religious activities	562
Social activities training	7
Social activities	1,421
Other	74,675
Total	217,667
 NET INCOME	733
 Reconciliation of funds	
Total funds brought forward	2,533,719
 Total funds carried forward	2,534,452

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2022 and 31 March 2023	2,500,000	44,644	2,544,644
 Depreciation			
At 1 April 2022	100,000	44,644	144,644
Charge for year	25,000	-	25,000
At 31 March 2023	125,000	44,644	169,644
 Net book value			
At 31 March 2023	2,375,000	-	2,375,000
At 31 March 2022	2,400,000	-	2,400,000

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. Fixed asset investments

		Unlisted investments £
Market value		
At 1 April 2022 and 31 March 2023		1
		<u>1</u>
Net book value		
At 31 March 2023		1
		<u>1</u>
At 31 March 2022		<u>1</u>

There were no investment assets outside the UK.

10. Debtors: amounts falling due within one year

	31.3.23	31.3.22
	£	£
Other debtors	3,750	14,465
Prepayments	741	698
	<u>4,491</u>	<u>15,163</u>

11. Creditors: amounts falling due within one year

	31.3.23	31.3.22
	£	£
Trade creditors	1	-
Other creditors	28,297	15,811
Accrued expenses	134,858	84,933
	<u>163,156</u>	<u>100,744</u>

12. Creditors: amounts falling due after more than one year

	31.3.23	31.3.22
	£	£
Deferred income	6,952	6,685
	<u>6,952</u>	<u>6,685</u>

13. Movement in funds

		Net movement in funds	
	At 1/4/22	£	At 31/3/23 £
Unrestricted funds			
General fund	254,116	(26,848)	227,268
Building fund	2,280,336	(25,000)	2,255,336
	<u>2,534,452</u>	<u>(51,848)</u>	<u>2,482,604</u>
TOTAL FUNDS	<u>2,534,452</u>	<u>(51,848)</u>	<u>2,482,604</u>

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,141	(207,989)	(26,848)
Building fund	-	(25,000)	(25,000)
	<u>181,141</u>	<u>(232,989)</u>	<u>(51,848)</u>
TOTAL FUNDS	<u><u>181,141</u></u>	<u><u>(232,989)</u></u>	<u><u>(51,848)</u></u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	228,383	25,733	254,116
Building fund	2,305,336	(25,000)	2,280,336
	<u>2,533,719</u>	<u>733</u>	<u>2,534,452</u>
TOTAL FUNDS	<u><u>2,533,719</u></u>	<u><u>733</u></u>	<u><u>2,534,452</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,400	(192,667)	25,733
Building fund	-	(25,000)	(25,000)
	<u>218,400</u>	<u>(217,667)</u>	<u>733</u>
TOTAL FUNDS	<u><u>218,400</u></u>	<u><u>(217,667)</u></u>	<u><u>733</u></u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	228,383	(1,115)	227,268
Building fund	2,305,336	(50,000)	2,255,336
	<u>2,533,719</u>	<u>(51,115)</u>	<u>2,482,604</u>
TOTAL FUNDS	<u><u>2,533,719</u></u>	<u><u>(51,115)</u></u>	<u><u>2,482,604</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,541	(400,656)	(1,115)
Building fund	-	(50,000)	(50,000)
	<u>399,541</u>	<u>(450,656)</u>	<u>(51,115)</u>
TOTAL FUNDS	<u><u>399,541</u></u>	<u><u>(450,656)</u></u>	<u><u>(51,115)</u></u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Income and endowments		
Donations and legacies		
Gifts	1	-
Donations	11,923	673
Gift aid	3,852	953
Subscriptions	1,783	1,547
Covid relief	1,806	-
	<hr/>	<hr/>
	19,365	3,173
Other trading activities		
Religious activities	39,915	6,521
Social activities	9,819	1,231
Social activities training	9,232	2,023
	<hr/>	<hr/>
	58,966	9,775
Investment income		
Property and car park rentals	101,889	205,178
Deposit account interest	921	274
	<hr/>	<hr/>
	102,810	205,452
Total incoming resources	<hr/>	<hr/>
	181,141	218,400
Expenditure		
Investment management costs		
Rates and water charges	9,411	11,261
Light and heat	15,439	18,025
Repairs, renewals and maint	105,126	91,589
Cleaning	13,794	1,722
Security and car parking	8,073	199
Insurance	13,367	12,716
Refuse	6,358	5,490
	<hr/>	<hr/>
	171,568	141,002
Charitable activities		
Tutors and instructors	2,151	195
Donations	4,114	250
Sundries	17,617	1,545
Training	270	-
	<hr/>	<hr/>
	24,152	1,990
Other		
Freehold property	25,000	25,000
Carried forward	25,000	25,000

This page does not form part of the statutory financial statements

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Other		
Brought forward	25,000	25,000
Property refurbishment expenditure	-	41,697
	<u>25,000</u>	<u>66,697</u>
Support costs		
Management		
Telephone	1,067	1,009
Printing, post and stationery	5,212	3,840
Sundries	2,944	77
I T Expenses	306	312
	<u>9,529</u>	<u>5,238</u>
Governance costs		
Accountancy fees	2,740	2,740
	<u>2,740</u>	<u>2,740</u>
Total resources expended	<u>232,989</u>	<u>217,667</u>
Net (expenditure)/income	<u>(51,848)</u>	<u>733</u>

This page does not form part of the statutory financial statements

SHREE PRAJAPATI ASSOCIATION LEICESTER

England & Wales - Charity number 1127527

Accounts

REGISTERED COMPANY NUMBER: 06787661 (England and Wales)
REGISTERED CHARITY NUMBER: 1127527

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Shree Prajapati Association Leicester

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Shree Prajapati Association Leicester

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	15 to 16

Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are the advancement of the Hindu religion and education particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community in United Kingdom and in other parts of the world.

Association's activities normally include organising religious, sporting, educational and social programmes throughout the year. However, due to the Covid restrictions it was difficult to arrange most of these activities. These are summarised in Note 2 to the accounts. These activities were held virtually using Zoom however with lifting of the restrictions in the latter part of the year, some activities resumed on site.

Majority of the events are also open to the wider community.

The Association does not have formal policies and procedures for the induction and training of the trustees. However, the trustee does encourage members to come forward and learn the operational procedure of the Association and also recommend all members of the committee to attend courses and seminars. From time to time courses are offered to members who help with the day to day management of the organisation and running of the centre owned by the Association.

Volunteers

The Association wishes to thank its members for their valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year.

Volunteers and have worked very hard during the year. Apart from these some other members of the Association have also regularly given voluntary services to the Association. It is very difficult to give an exact monetary value of these services but at the current minimum rate, it will be estimated in excess of £89,000

ACHIEVEMENT AND PERFORMANCE

Review of progress and achievements

The Association plays an important part in involving members in its religious and social activities. The main aim is to bring people together to preserve our heritage, culture and traditions. The Association is not a religious body, nevertheless, it celebrates all the important Hindu religious festivals during the year and the financial and the moral contribution from members is quite overwhelming.

During the year not all these activities could continue due to Covid-19 restrictions but a number of virtual activities were arranged and some activities were held on site once restrictions were lifted.

Refurbishment of the premises

There is a major list of improvements that have been identified for the premises and the organisation have already completed part of the improvements in the Prathna hall and due to the current circumstance surrounding Covid-19, the progress is limited, however lifting of the restriction has seen progress. The estimated cost is currently projected to be greater than £82,000.

Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Demonstrating public benefit

Public benefit can be demonstrated as follows:

1. All activities such as Ladies and Men's keep fit; Table Tennis, Darts and Yoga have seen an increase in the number of participations from the members.
2. The refurbishment plan of the premises has been well received by the members and the members are looking forward to the refurbishment.
3. The Trustees ensure that the funds generated are only used for activities and refurbishment programmes that will benefit the members. The activities detailed in the account reflect this

FINANCIAL REVIEW

Principal funding sources

The principal funding of the Association is generated from its normal activities and letting of the premises on hire. The attached statements show the current state of affairs of the finances, which the trustees consider to be sound and adequate.

Investment policy and objectives

The Constitution gives the Trustees investment powers of the Trustee Investment Act 1961. The Trustees have managed the funds themselves and have not delegated their discretion. All the funds are invested in short-term deposits with the Banks or the Building Society and are readily available and producing market rates of return.

Reserves policy

The reserves of the Association are shown in the attached accounts.

The unrestricted general fund at 31st March 2022 stands at £254,116. The Trustees feel that it has to carry substantial reserves to meet the cost of fulfilling following objectives:

- (1) The annual cost of activities in furtherance of its objects
- (2) The cost of educational needs of the community,
- (3) The cost of relieving poverty and distress in the community,
- (4) Maintenance and upkeep of the cost of cyclical repairs.

Charitable donations

The Association have this year raised money (£2,399) through various events and donated to charities and institutions, such as the, Education by sponsoring students, raising funds of ITF / SPA UK, .

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association was established in 1975.

The New Company Shree Prajapati Association Leicester came into operation on 1st April 2009

The Company is limited by Guarantee, registration number 6787661 and is also registered with the Charities Commission as a new charity reg 1127527

The Association is governed in accordance with a M.O.A, a copy available on request.

The Association is affiliated to and acts in conjunction with Shree Prajapati Association (UK) - HQ, which is an umbrella group for fourteen organisations, scattered in cities around England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06787661 (England and Wales)

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2022

Registered Charity number

1127527

Registered office

Ulverscroft Road
Leicester
Leicestershire
LE4 6BY

Trustees

Hansa S Mistry	President
Jitendra C Mistry	Vice President
Vinodbhai G.Mistry	Secretary
Kalpnaben C Mistry	Vice Secretary
Balwant Mistry	Treasurer
Mina Mistry	Mahila
Savitaben K.Mistry	Religious
Hetal Mistry	Social Health and Education
Hansa S Mistry	Youth
Akshay Daiabhai Prajapati	Facilities
Natwarlal Karsanji Mistry	Governance

The Board consists of 11 members as detailed above. Each having a portfolio to manage and be accountable for.

Under the new M.O.A, the Trustees have the option to remain in the post for up to 3 years and also have the option to retire at the end of the first 12 months, if they so wish. The Trustees are elected on an annual basis at an Annual General Meeting of the members.

Elected Trustees carry out the day-to-day management of the Association.

Due to the Covid-19 pandemic and the restrictions that were recommended by the government, virtual Board Meetings continued to be held once a month using Zoom meeting. Trustees were unable to continue holding the normal quarterly members meeting due to the restrictions. Policy decisions are debated at board level and then put forward at members meeting for information..

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish.

The board also have a trustee dedicated to governance and ensure that the board act within the guidelines of the MOA and are kept up to date with changes in legislation from both the companies' house and The Charity Commission.

Members were regularly kept informed of the activities through the Website and social media which are regularly updated.

Company Secretary

Mr V Mistry

Independent Examiner

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Santander UK
Bridle Road
Bootle
Merseyside

Approved by order of the board of trustees on 14 June 2022 and signed on its behalf by:

Mrs H Mistry - Trustee

**Independent Examiner's Report to the Trustees of
Shree Prajapati Association Leicester**

Independent examiner's report to the trustees of Shree Prajapati Association Leicester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

14 June 2022

Shree Prajapati Association Leicester

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted funds £	31.3.21 Total funds £
Income and endowments from	Notes		
Donations and legacies		3,173	5,595
Other trading activities	2	9,775	5,821
Investment income	3	205,452	66,945
Total		<u>218,400</u>	<u>78,361</u>
Expenditure on			
Raising funds	4	141,002	46,154
Charitable activities			
Religious activities		562	2,975
Social activities training		7	-
Social activities		1,421	475
Other		74,675	32,429
Total		<u>217,667</u>	<u>82,033</u>
NET INCOME/(EXPENDITURE)		<u>733</u>	<u>(3,672)</u>
Reconciliation of funds			
Total funds brought forward		2,533,719	2,537,391
Total funds carried forward		<u><u>2,534,452</u></u>	<u><u>2,533,719</u></u>

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
Fixed assets			
Tangible assets	8	2,400,000	2,425,000
Investments	9	1	1
		<hr/>	<hr/>
		2,400,001	2,425,001
Current assets			
Debtors	10	15,163	15,134
Cash at bank and in hand		226,717	156,808
		<hr/>	<hr/>
		241,880	171,942
Creditors			
Amounts falling due within one year	11	(100,744)	(54,992)
		<hr/>	<hr/>
Net current assets		141,136	116,950
Total assets less current liabilities		2,541,137	2,541,951
Creditors			
Amounts falling due after more than one year	12	(6,685)	(8,232)
		<hr/>	<hr/>
NET ASSETS		2,534,452	2,533,719
Funds	13		
Unrestricted funds		2,534,452	2,533,719
		<hr/>	<hr/>
Total funds		2,534,452	2,533,719
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet - continued

31 March 2022

Mrs H Mistry - Trustee

Mr V Mistry - Trustee

Mr B Mistry - Trustee

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. Investment income	31.3.22	31.3.21
	£	£
Property and car park rentals	205,178	66,867
Deposit account interest	274	78
	<u>205,452</u>	<u>66,945</u>
4. Raising funds		
Investment management costs	31.3.22	31.3.21
	£	£
Rates and water charges	11,261	10,955
Light and heat	18,025	10,536
Repairs, renewals and maint	91,589	10,492
Cleaning	1,722	484
Security and car parking	199	-
Insurance	12,716	11,943
Refuse	5,490	1,744
	<u>141,002</u>	<u>46,154</u>
5. Net income/(expenditure)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>25,000</u>	<u>25,000</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Donations and legacies	5,595
Other trading activities	5,821
Investment income	66,945
Total	<u>78,361</u>
Expenditure on	
Raising funds	46,154
Charitable activities	
Religious activities	2,975
Social activities	475
Other	32,429
Total	<u>82,033</u>
NET INCOME/(EXPENDITURE)	<u>(3,672)</u>
Reconciliation of funds	
Total funds brought forward	<u>2,537,391</u>
Total funds carried forward	<u><u>2,533,719</u></u>

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2021 and 31 March 2022	2,500,000	44,644	2,544,644
Depreciation			
At 1 April 2021	75,000	44,644	119,644
Charge for year	25,000	-	25,000
At 31 March 2022	100,000	44,644	144,644
Net book value			
At 31 March 2022	2,400,000	-	2,400,000
At 31 March 2021	2,425,000	-	2,425,000

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. Fixed asset investments

		Unlisted investments £
Market value		
At 1 April 2021 and 31 March 2022		1
Net book value		
At 31 March 2022		1
At 31 March 2021		1

There were no investment assets outside the UK.

10. Debtors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Other debtors	14,465	14,765
Prepayments	698	369
	<u>15,163</u>	<u>15,134</u>

11. Creditors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Trade creditors	-	(1)
Other creditors	15,811	9,780
Accrued expenses	84,933	45,213
	<u>100,744</u>	<u>54,992</u>

12. Creditors: amounts falling due after more than one year

	31.3.22	31.3.21
	£	£
Deferred income	<u>6,685</u>	<u>8,232</u>

13. Movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	228,383	25,733	254,116
Building fund	2,305,336	(25,000)	2,280,336
	<u>2,533,719</u>	<u>733</u>	<u>2,534,452</u>
TOTAL FUNDS	<u>2,533,719</u>	<u>733</u>	<u>2,534,452</u>

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,400	(192,667)	25,733
Building fund	-	(25,000)	(25,000)
	<u>218,400</u>	<u>(217,667)</u>	<u>733</u>
TOTAL FUNDS	<u><u>218,400</u></u>	<u><u>(217,667)</u></u>	<u><u>733</u></u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	207,055	21,328	228,383
Building fund	2,330,336	(25,000)	2,305,336
	<u>2,537,391</u>	<u>(3,672)</u>	<u>2,533,719</u>
TOTAL FUNDS	<u><u>2,537,391</u></u>	<u><u>(3,672)</u></u>	<u><u>2,533,719</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,361	(57,033)	21,328
Building fund	-	(25,000)	(25,000)
	<u>78,361</u>	<u>(82,033)</u>	<u>(3,672)</u>
TOTAL FUNDS	<u><u>78,361</u></u>	<u><u>(82,033)</u></u>	<u><u>(3,672)</u></u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	207,055	47,061	254,116
Building fund	2,330,336	(50,000)	2,280,336
	<u>2,537,391</u>	<u>(2,939)</u>	<u>2,534,452</u>
TOTAL FUNDS	<u><u>2,537,391</u></u>	<u><u>(2,939)</u></u>	<u><u>2,534,452</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,761	(249,700)	47,061
Building fund	-	(50,000)	(50,000)
	<u>296,761</u>	<u>(299,700)</u>	<u>(2,939)</u>
TOTAL FUNDS	<u><u>296,761</u></u>	<u><u>(299,700)</u></u>	<u><u>(2,939)</u></u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Income and endowments		
Donations and legacies		
Gifts	-	1
Donations	673	2,134
Gift aid	953	1,690
Subscriptions	1,547	1,770
	<hr/>	<hr/>
	3,173	5,595
Other trading activities		
Religious activities	6,521	5,593
Social activities	1,231	-
Social activities training	2,023	228
	<hr/>	<hr/>
	9,775	5,821
Investment income		
Property and car park rentals	205,178	66,867
Deposit account interest	274	78
	<hr/>	<hr/>
	205,452	66,945
Total incoming resources	<hr/>	<hr/>
	218,400	78,361
Expenditure		
Investment management costs		
Rates and water charges	11,261	10,955
Light and heat	18,025	10,536
Repairs, renewals and maint	91,589	10,492
Cleaning	1,722	484
Security and car parking	199	-
Insurance	12,716	11,943
Refuse	5,490	1,744
	<hr/>	<hr/>
	141,002	46,154
Charitable activities		
Tutors and instructors	195	325
Donations	250	2,863
Donations	-	35
Sundries	1,545	227
	<hr/>	<hr/>
	1,990	3,450
Other		
Freehold property	25,000	25,000
Carried forward	25,000	25,000

This page does not form part of the statutory financial statements

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Other		
Brought forward	25,000	25,000
Property refurbishment expenditure	41,697	-
	<u>66,697</u>	<u>25,000</u>
Support costs		
Management		
Telephone	1,009	847
Printing, post and stationery	3,840	3,150
Sundries	77	331
I T Expenses	312	358
	<u>5,238</u>	<u>4,686</u>
Finance		
Bank charges	-	3
Governance costs		
Accountancy fees	2,740	2,740
	<u>217,667</u>	<u>82,033</u>
Total resources expended		
	<u>217,667</u>	<u>82,033</u>
Net income/(expenditure)	<u>733</u>	<u>(3,672)</u>

This page does not form part of the statutory financial statements

SHREE PRAJAPATI ASSOCIATION LEICESTER

England & Wales - Charity number 1127527

Accounts

REGISTERED COMPANY NUMBER: 06787661 (England and Wales)
REGISTERED CHARITY NUMBER: 1127527

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Shree Prajapati Association Leicester

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Shree Prajapati Association Leicester

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for the Year Ended 31 March 2021

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Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are the advancement of the Hindu religion and education particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community in United Kingdom and in other parts of the world.

Association's activities normally include organising religious, sporting, educational and social programmes throughout the year. However, due to the Covid restrictions it was difficult to arrange most of these activities. These are summarised in Note 2 to the accounts. These activities were held virtually using Zoom meeting.

Some events are also open to the wider community.

The Association does not have formal policies and procedures for the induction and training of the trustees. However, the trustee does encourage members to come forward and learn the operational procedure of the Association and also recommend all members of the committee to attend courses and seminars. From time to time courses are offered to members who help with the day to day management of the organisation and running of the centre owned by the Association.

Volunteers

The Association wishes to thank its members for their valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year.

Volunteers and have worked very hard during the year. Apart from these some other members of the Association have also regularly given voluntary services to the Association. It is very difficult to give an exact monetary value of these services but at the current minimum rate, it will be estimated in excess of £84,300

ACHIEVEMENT AND PERFORMANCE

Review of progress and achievements

The Association plays an important part in involving members in its religious and social activities. The main aim is to bring people together to preserve our heritage, culture and traditions. The Association is not a religious body, nevertheless, it celebrates all the important Hindu religious festivals during the year and the financial and the moral contribution from members is quite overwhelming.

In social activities the emphasis is put on healthy living and learning. The Association aims to organise at least two health educational events in partnership with other agencies. Regular activities include keep-fit and yoga classes, sports and educational courses in conjunction with the training institutions. During the year, not all these activities could continue due to Covid restrictions but a number of virtual activities were arranged.

Refurbishment of the premises

There is a major list of improvements that have been identified for the premises and the organisation have already completed part of the improvements in the Prathna hall and due to the current circumstance surrounding Covid-19, the progress is limited. The estimated cost is currently projected to be greater than £70,000.

Shree Prajapati Association Leicester

Report of the Trustees **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Demonstrating public benefit

Public benefit can be demonstrated as follows:

1. Due to the Covid restrictions, the normal Association's activities could not continue face to face. However weekly virtual Yoga and Bhajan (religious hymn recitals) were held. These activities gave members and non-member participants to follow good health practices and mental support. There were increased participation in these activities
2. The refurbishment plan of the premises has been well received by the members and the members are looking forward to the refurbishment.
3. The Trustees ensure that the funds generated are only used for activities and refurbishment programmes that will benefit the members. The activities detailed in the account reflect this

FINANCIAL REVIEW

Principal funding sources

The principal funding of the Association is generated from its normal activities and letting of the premises on hire. The attached statements show the current state of affairs of the finances, which the trustees consider to be sound and adequate.

Investment policy and objectives

The Constitution gives the Trustees investment powers of the Trustee Investment Act 1961. The Trustees have managed the funds themselves and have not delegated their discretion. All the funds are invested in short-term deposits with the Banks or the Building Society and are readily available and producing market rates of return.

Reserves policy

The reserves of the Association are shown in the attached accounts.

The unrestricted general fund at 31st March 2021 stands at £228,383. The Trustees feel that it has to carry substantial reserves to meet the cost of fulfilling following objectives:

- (1) The annual cost of activities in furtherance of its objects
- (2) The cost of educational needs of the community,
- (3) The cost of relieving poverty and distress in the community,
- (4) Maintenance and upkeep of the cost of cyclical repairs.

Charitable donations

The Association have this year raised money through various events and donated £2,863 to charities and institutions, such as the, Education by sponsoring students, raising funds of ITF / SPA UK, Prostrate Cancel UK, British Heart Foundation UK, South Asian Health Action (SAHA), MIND (Medical Investigation of Neurodevelopmental Disorder) and Leicester Glenfield Hospital - East Midland Congenital Heart Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association was established in 1975.

The New Company Shree Prajapati Association Leicester came into operation on 1st April 2009

The Company is limited by Guarantee, registration number 6787661 and is also registered with the Charities Commission as a new charity reg 1127527

The Association is governed in accordance with a M.O.A, a copy available on request.

The Association is affiliated to and acts in conjunction with Shree Prajapati Association (UK) - HQ, which is an umbrella group for thirteen organisations, scattered in cities around England.

Shree Prajapati Association Leicester

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06787661 (England and Wales)

Registered Charity number

1127527

Registered office

Ulverscroft Road
Leicester
Leicestershire
LE4 6BY

Trustees

Jayantibhai D Mistry (Deceased Feb.2021)	President
Jitendra C Mistry	Vice President
Kalpnaben C Mistry	Secretary
Vinodbhai G.Mistry	Vice Secretary
Arvindbhai Mistry	Treasurer
Ranjanben D Mistry	Mahila
Savitaben K.Mistry	Religious
Indiraben N Mistry	Social Health and Education
Minaben Mistry	Youth
Kantibhai D Mistry	Facilities
Jayantibhai G Mistry (Deceased July 2020)	Governance

The Board consists of 11 members as detailed above. Each having a portfolio to manage and be accountable for.

Under the new M.O.A, the Trustees have the option to remain in the post for up to 3 years and also have the option to retire at the end of the first 12 months, if they so wish. The Trustees are elected on an annual basis at an Annual General Meeting of the members.

Elected Trustees carry out the day-to-day management of the Association.

Due to the Covid-19 pandemic and the restrictions that were recommended by the government, virtual Board Meetings continued to be held once a month using Zoom meeting. Trustees were unable to continue holding the normal quarterly members meeting due to the restrictions. Policy decisions are debated at board level and then put forward at members meeting for information..

The board also have a trustee dedicated to governance and ensure that the board act within the guidelines of the MOA and are kept up to date with changes in legislation from both the companies' house and The Charity Commission.

Members were regularly kept informed of the activities through the Website and social media which are regularly updated.

Company Secretary

Miss K Mistry

Shree Prajapati Association Leicester

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Bankers

Santander UK
Bridle Road
Bootle
Merseyside

Approved by order of the board of trustees on 7 July 2021 and signed on its behalf by:

Mr J Mistry - Trustee

**Independent Examiner's Report to the Trustees of
Shree Prajapati Association Leicester**

Independent examiner's report to the trustees of Shree Prajapati Association Leicester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

7 July 2021

Shree Prajapati Association Leicester

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted funds £	31.3.20 Total funds £
Income and endowments from	Notes		
Donations and legacies		5,595	16,672
Other trading activities	2	5,821	65,045
Investment income	3	66,945	111,276
Total		<u>78,361</u>	<u>192,993</u>
Expenditure on			
Raising funds	4	46,154	221,410
Charitable activities			
Religious activities		2,975	21,539
Social activities training		-	6,647
Social activities		475	12,173
Other		32,429	34,468
Total		<u>82,033</u>	<u>296,237</u>
NET INCOME/(EXPENDITURE)		<u>(3,672)</u>	<u>(103,244)</u>
Reconciliation of funds			
Total funds brought forward		2,537,391	2,640,635
Total funds carried forward		<u><u>2,533,719</u></u>	<u><u>2,537,391</u></u>

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
Fixed assets			
Tangible assets	8	2,425,000	2,450,000
Investments	9	1	1
		<hr/>	<hr/>
		2,425,001	2,450,001
Current assets			
Debtors	10	15,134	3,339
Cash at bank and in hand		156,808	161,556
		<hr/>	<hr/>
		171,942	164,895
Creditors			
Amounts falling due within one year	11	(54,992)	(67,503)
		<hr/>	<hr/>
Net current assets		116,950	97,392
		<hr/>	<hr/>
Total assets less current liabilities		2,541,951	2,547,393
Creditors			
Amounts falling due after more than one year	12	(8,232)	(10,002)
		<hr/>	<hr/>
NET ASSETS		2,533,719	2,537,391
		<hr/>	<hr/>
Funds	13		
Unrestricted funds		2,533,719	2,537,391
		<hr/>	<hr/>
Total funds		2,533,719	2,537,391
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2021 and were signed on its behalf by:

The notes form part of these financial statements

Shree Prajapati Association Leicester

Balance Sheet - continued

31 March 2021

Mr J Mistry - Trustee

Miss K Mistry - Trustee

Mr A Mistry - Trustee

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. Investment income

	31.3.21	31.3.20
	£	£
Property and car park rentals	66,867	110,307
Deposit account interest	78	969
	<u>66,945</u>	<u>111,276</u>

4. Raising funds

Investment management costs

	31.3.21	31.3.20
	£	£
Rates and water charges	10,955	12,196
Light and heat	10,536	17,392
Repairs, renewals and maint	10,492	157,506
Cleaning	484	9,655
Security and car parking	-	7,142
Insurance	11,943	11,754
Refuse	1,744	5,765
	<u>46,154</u>	<u>221,410</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>25,000</u>	<u>26,112</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Donations and legacies	16,672
Other trading activities	65,045
Investment income	111,276
Total	192,993
 Expenditure on	
Raising funds	221,410
 Charitable activities	
Religious activities	21,539
Social activities training	6,647
Social activities	12,173
Other	34,468
Total	296,237
 NET INCOME/(EXPENDITURE)	(103,244)
 Reconciliation of funds	
Total funds brought forward	2,640,635
 Total funds carried forward	2,537,391

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	2,500,000	44,644	2,544,644
 Depreciation			
At 1 April 2020	50,000	44,644	94,644
Charge for year	25,000	-	25,000
At 31 March 2021	75,000	44,644	119,644
 Net book value			
At 31 March 2021	2,425,000	-	2,425,000
At 31 March 2020	2,450,000	-	2,450,000

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. Fixed asset investments

	Unlisted investments £
Market value	
At 1 April 2020 and 31 March 2021	1
Net book value	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

10. Debtors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Other debtors	14,765	3,000
Prepayments	369	339
	<u>15,134</u>	<u>3,339</u>

11. Creditors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Trade creditors	(1)	-
Other creditors	9,780	14,228
Accrued expenses	45,213	53,275
	<u>54,992</u>	<u>67,503</u>

12. Creditors: amounts falling due after more than one year

	31.3.21 £	31.3.20 £
Deferred income	8,232	10,002
	<u>8,232</u>	<u>10,002</u>

13. Movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	207,055	21,328	228,383
Building fund	2,330,336	(25,000)	2,305,336
	<u>2,537,391</u>	<u>(3,672)</u>	<u>2,533,719</u>
TOTAL FUNDS	<u>2,537,391</u>	<u>(3,672)</u>	<u>2,533,719</u>

Shree Prajapati Association Leicester

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,361	(57,033)	21,328
Building fund	-	(25,000)	(25,000)
	<u>78,361</u>	<u>(82,033)</u>	<u>(3,672)</u>
TOTAL FUNDS	<u><u>78,361</u></u>	<u><u>(82,033)</u></u>	<u><u>(3,672)</u></u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	285,299	(78,244)	207,055
Building fund	2,355,336	(25,000)	2,330,336
	<u>2,640,635</u>	<u>(103,244)</u>	<u>2,537,391</u>
TOTAL FUNDS	<u><u>2,640,635</u></u>	<u><u>(103,244)</u></u>	<u><u>2,537,391</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,993	(271,237)	(78,244)
Building fund	-	(25,000)	(25,000)
	<u>192,993</u>	<u>(296,237)</u>	<u>(103,244)</u>
TOTAL FUNDS	<u><u>192,993</u></u>	<u><u>(296,237)</u></u>	<u><u>(103,244)</u></u>

Shree Prajapati Association Leicester

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	285,299	(56,916)	228,383
Building fund	2,355,336	(50,000)	2,305,336
	<u>2,640,635</u>	<u>(106,916)</u>	<u>2,533,719</u>
TOTAL FUNDS	<u><u>2,640,635</u></u>	<u><u>(106,916)</u></u>	<u><u>2,533,719</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,354	(328,270)	(56,916)
Building fund	-	(50,000)	(50,000)
	<u>271,354</u>	<u>(378,270)</u>	<u>(106,916)</u>
TOTAL FUNDS	<u><u>271,354</u></u>	<u><u>(378,270)</u></u>	<u><u>(106,916)</u></u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Income and endowments		
Donations and legacies		
Gifts	1	-
Donations	2,134	8,785
Gift aid	1,690	3,159
Grants	-	2,500
Subscriptions	1,770	2,228
	<hr/>	<hr/>
	5,595	16,672
Other trading activities		
Religious activities	5,593	38,266
Social activities	-	15,425
Social activities training	228	11,354
	<hr/>	<hr/>
	5,821	65,045
Investment income		
Property and car park rentals	66,867	110,307
Deposit account interest	78	969
	<hr/>	<hr/>
	66,945	111,276
	<hr/>	<hr/>
Total incoming resources	78,361	192,993
Expenditure		
Investment management costs		
Rates and water charges	10,955	12,196
Light and heat	10,536	17,392
Repairs, renewals and maint	10,492	157,506
Cleaning	484	9,655
Security and car parking	-	7,142
Insurance	11,943	11,754
Refuse	1,744	5,765
	<hr/>	<hr/>
	46,154	221,410
Charitable activities		
Tutors and instructors	325	1,005
Donations	2,863	11,313
Donations	35	110
Sundries	227	26,587
Training	-	1,155
	<hr/>	<hr/>
	3,450	40,170

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Shree Prajapati Association Leicester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Charitable activities		
Other		
Freehold property	25,000	25,000
Support costs		
Management		
Telephone	847	954
Printing, post and stationery	3,150	3,114
Travelling and meeting expense	-	623
Sundries	331	820
I T Expenses	358	104
Fixtures and fittings	-	1,113
	<u>4,686</u>	<u>6,728</u>
Finance		
Bank charges	3	189
Governance costs		
Accountancy fees	<u>2,740</u>	<u>2,740</u>
Total resources expended	<u>82,033</u>	<u>296,237</u>
Net expenditure	<u>(3,672)</u>	<u>(103,244)</u>

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