

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
Be'er Miriam Trust**

Be'er Miriam Trust

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for the Year Ended 31 August 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Our impact

Be'er Miriam Seminary's ongoing reputation for educational achievement professionalism, integrity and vision stands. It continues to be the seminary of choice for seriously motivated and academic students.

The seminary's robust Kodesh curriculum, mostly accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study) is used as a model at other institutions.

A cross-curricular approach is taken in honouring our heritage where events in Jewish history and/or historical achievements are celebrated in an experiential manner. Speakers and events are planned for these days including workshops and practical activities with a focus on learning from the past and appreciating our heritage. Information derived from student research are presented to schools in the community in the form of an exhibition enabling hands-on learning and fostering pride in one's cultural heritage.

On the vocational side, the seminary offers a full repertoire of academic and vocational courses. Routes include a plethora of A level studies, computing skills, finance courses and teachers training. The Kriah course, our latest developed course, has now earned its' reputation. Feedback from schools and parents of struggling children has been overwhelmingly positive. In a short time on the job, one of our trainees has been promoted to co-head the literacy department and others have been commended for getting through to children whom no one else managed to help. SEN departments have been reaching out to us with employment opportunities.

The dyslexia course accredited by the BDA was successful as a strong foundation, and students are now being equipped with the skills, practical experience and learning materials needed to continue this pathway independently after leaving seminary. In addition, the Web Design course and Literacy Specialist course have both been completed successfully and have received highly positive feedback from students and employers alike.

In addition to foundational IT skills, advanced Microsoft courses, graphics courses and web design are all offered. Our graduates have progressed to do excellent IT and graphics work in various businesses and organisations in the community. To keep up with the latest graphic trends, we have successfully facilitated a digital art course for a group of students interested in pursuing this area further as a career, and the programme is now progressing to a more advanced level. Alongside this, our graphics courses are also being updated and expanded to include more advanced and industry-relevant skills. Adobe Premiere video editing has now also been offered and facilitated successfully as another IT option.

AAT level 3, and level 4 are both popular subjects. QuickBooks and SAGE are both offered to produce more work ready candidates.

Hairdressing and culinary courses alongside art and leisure options are available for those who prefer more practical hands-on, talent building and recreational options.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. The ATHE (accreditation board) has awarded us their 'High Performing Status' in recognition for consistent high performance and achievement. This qualification earns credits which can be used towards a degree.

FINANCIAL REVIEW

We are pleased to report a substantial surplus this financial year. This reflects our meticulous approach whilst managing the finances. Once again, the grant supporting the course development has come through, for which we are grateful to the donors. We truly appreciate the staff and the management team for their work ethic, creative approach and strive for excellence.

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create. We are struggling with space and are looking to expand to accommodate this.

The seminary is currently working on setting up more routes for students not wishing to pursue teachers training as a career.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students. Following the resounding success of our now fully established Kriah course the seminary is facilitating an out of hours kriah course as CPD for alumni in the work force.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

E Weiss
Rabbi C Pinter
Mrs S Weiss

Independent Examiner

London Accounting Group Ltd

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt FCCA

London Accounting Group Ltd

Date:

Be'er Miriam Trust

**Statement of Financial Activities
for the Year Ended 31 August 2025**

		31.8.25 Unrestricted fund £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	595,807	441,069
Other trading activities	3	88,971	193,674
Total		<u>684,778</u>	<u>634,743</u>
EXPENDITURE ON			
Charitable activities	4		
Educational costs		602,967	620,309
Governance costs		3,055	2,976
Total		<u>606,022</u>	<u>623,285</u>
NET INCOME		78,756	11,458
RECONCILIATION OF FUNDS			
Total funds brought forward		322,988	311,530
TOTAL FUNDS CARRIED FORWARD		<u><u>401,744</u></u>	<u><u>322,988</u></u>

The notes form part of these financial statements

Be'er Miriam Trust**Balance Sheet
31 August 2025**

		31.8.25 Unrestricted fund £	31.8.24 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	18,469	71,965
Cash at bank		384,595	253,543
		<u>403,064</u>	<u>325,508</u>
CREDITORS			
Amounts falling due within one year	11	(1,320)	(2,520)
		<u>401,744</u>	<u>322,988</u>
NET CURRENT ASSETS			
		<u>401,744</u>	<u>322,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>401,744</u>	<u>322,988</u>
NET ASSETS			
		<u>401,744</u>	<u>322,988</u>
FUNDS	12		
Unrestricted funds		401,744	322,988
TOTAL FUNDS		<u>401,744</u>	<u>322,988</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Be'er Miriam Trust

**Cash Flow Statement
for the Year Ended 31 August 2025**

		31.8.25 £	31.8.24 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	131,052	14,671
Net cash provided by operating activities		131,052	14,671
Change in cash and cash equivalents in the reporting period		131,052	14,671
Cash and cash equivalents at the beginning of the reporting period		253,543	238,872
Cash and cash equivalents at the end of the reporting period		384,595	253,543

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.25	31.8.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	78,756	11,458
Adjustments for:		
Decrease in debtors	53,496	3,093
(Decrease)/increase in creditors	(1,200)	120
Net cash provided by operations	<u>131,052</u>	<u>14,671</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/24	Cash flow	At 31/8/25
	£	£	£
Net cash			
Cash at bank	253,543	131,052	384,595
	<u>253,543</u>	<u>131,052</u>	<u>384,595</u>
Total	<u>253,543</u>	<u>131,052</u>	<u>384,595</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Donations	200,472	139,359
Grants	395,335	301,710
	<u>595,807</u>	<u>441,069</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

3. OTHER TRADING ACTIVITIES

	31.8.25	31.8.24
	£	£
Fees received	88,971	193,674
	<u>88,971</u>	<u>193,674</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Educational costs		602,967
Governance costs		3,055
		<u>606,022</u>

5. SUPPORT COSTS

		Management
		£
Educational costs		602,967
Governance costs		3,055
		<u>606,022</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. STAFF COSTS

	31.8.25	31.8.24
	£	£
Wages and salaries	303,748	251,285
	<u>303,748</u>	<u>251,285</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Teachers and administration staffs	40	34
	<u>40</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	441,069
Other trading activities	193,674
Total	<u>634,743</u>
EXPENDITURE ON	
Charitable activities	
Educational costs	620,309
Governance costs	2,976
Total	<u>623,285</u>
NET INCOME	11,458
RECONCILIATION OF FUNDS	
Total funds brought forward	311,530
TOTAL FUNDS CARRIED FORWARD	<u><u>322,988</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2024 and 31 August 2025	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
DEPRECIATION			
At 1 September 2024 and 31 August 2025	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
NET BOOK VALUE			
At 31 August 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Other debtors	18,469	71,965
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Other creditors	1,320	2,520
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	322,988	78,756	401,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>322,988</u>	<u>78,756</u>	<u>401,744</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	684,778	(606,022)	78,756
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>684,778</u>	<u>(606,022)</u>	<u>78,756</u>

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	311,530	11,458	322,988
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>311,530</u>	<u>11,458</u>	<u>322,988</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	634,743	(623,285)	11,458
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>634,743</u>	<u>(623,285)</u>	<u>11,458</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	311,530	90,214	401,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>311,530</u>	<u>90,214</u>	<u>401,744</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,319,521	(1,229,307)	90,214
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,319,521</u>	<u>(1,229,307)</u>	<u>90,214</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200,472	139,359
Grants	395,335	301,710
	<u>595,807</u>	<u>441,069</u>
Other trading activities		
Fees received	88,971	193,674
Total incoming resources	<u>684,778</u>	<u>634,743</u>
EXPENDITURE		
Support costs		
Management		
Wages	303,748	251,285
Telephone	1,018	702
Postage and stationery	32,004	41,631
Administration expenses	29,345	16,407
Computer and IT expenses	6,381	20,243
Maintenance expenses	18,610	27,802
Courses and training expenses	121,517	167,314
Travel	17,188	12,562
Tutoring	73,156	82,363
Accountancy	1,320	1,440
Bank charges	1,735	1,536
	<u>606,022</u>	<u>623,285</u>
Total resources expended	<u>606,022</u>	<u>623,285</u>
Net income	<u><u>78,756</u></u>	<u><u>11,458</u></u>