

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Be'er Miriam Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Be'er Miriam Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Our impact**

Be'er Miriam Seminary's ongoing reputation for educational achievement professionalism, integrity and vision stands. It continues to be the seminary of choice for seriously motivated and academic students.

The seminary's robust Kodesh curriculum, mostly accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study) is used as a model at other institutions.

A cross-curricular approach is taken in honouring our heritage where events in Jewish history and/or historical achievements are celebrated in an experiential manner. Speakers and events are planned for these days including workshops and practical activities with a focus on learning from the past and appreciating our heritage. Information derived from student research are presented to schools in the community in the form of an exhibition enabling hands-on learning and fostering pride in one's cultural heritage.

On the vocational side, the seminary offers a full repertoire of academic and vocational courses. Routes include a plethora of level studies, computing skills, finance courses and teachers training. The Kriah course, recently added, has now been completely established. Over the past three years different methods for kriah have been explored theoretically and experientially and combined to create a sound curriculum tailor made to the struggling students in this community. In addition, the skills to work with struggling children and how to reach and engage them has been fully developed.

The feedback from schools employing our trainees has been phenomenal and SEN departments have been reaching out to offer them employment.

The dyslexia course accredited by the BDA was successful as a foundation, however we are now embarking on a journey to work it through theoretically, experientially, and with the input of SEN departments similar to the kriah course so that trainees can emerge fully ready to handle even the most challenging children. Upon completion, students will have a gull portfolio which they will be able to cash following ample work experience to receive a level 6 degree. We are currently setting out to pilot this course with a group of 10 students.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses and web design are all offered. Our graduates have progressed to do excellent IT/graphics work in various businesses and organisations in the community. To keep up with the latest graphic trends we have added a digital art course for a group of students interested in taking this area further as a career, furthermore we are looking to introduce Adobe Premier - video editing as another IT option.

AAT level 3, and level 4 are both popular subjects. QuickBooks and SAGE are both offered to produce more work ready candidates.

Hairdressing and culinary courses alongside art and leisure options are available for those who prefer more practical hands-on, talent building and recreational options.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. The ATHE (accreditation board) has awarded us their 'High Performing Status' in recognition for consistent high performance and achievement. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. Once again all of last year's trainees landed up jobs earning the course an impressive 100% employability rate. Feedback from employers and schools have been consistently positive.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students take pride in musical events such as, orchestras, choirs and other integrated talent shows. These events vary from in house to inviting staff, mothers, alumni and/or the wider public as audience.

The seminary has opportunities for continued support for postgraduates. As new teachers graduates can refer back to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

**Report of the Trustees  
for the Year Ended 31 August 2023**

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Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

**FINANCIAL REVIEW**

Although we have benefitted for a steady surplus over the past 5 years and plan to continue this trend, due to higher inflation rates affecting costs of food, transport and other basic services as well as heavy investment in the curriculum building of kariah course have contributed to the shortfall.

As per the trustees' plan the shortfall will be covered by some of the previous surplus. A significant grant supporting the course development is expected to come through shortly along with alumni course payment pushing us ahead with a surplus once again.

We are grateful to the staff and the management team for their work ethic, creative approach and strive for excellence.

**FUTURE PLANS**

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create. We are struggling with space and are looking to expand to accommodate this.

The seminary is currently working on setting up more routes for students not wishing to pursue teachers training as a career.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students. Following the resounding success of our now fully established Kariah course the seminary will be offering the course to graduates next year.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1127513

**Principal address**

Yesodey Hatorah School  
8 Egerton Road  
London  
N16 6UA

**Trustees**

E Weiss  
Rabbi C Pinter  
Mrs S Weiss

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

## **Independent Examiner's Report to the Trustees of Be'er Miriam Trust**

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### **Independent examiner's report to the trustees of Be'er Miriam Trust**

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Be'er Miriam Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2023**

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	384,884	416,271
Other trading activities	3	191,471	230,836
Other income		-	742
<b>Total</b>		<u>576,355</u>	<u>647,849</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Educational costs		592,891	568,238
Governance costs		4,245	2,718
<b>Total</b>		<u>597,136</u>	<u>570,956</u>
<b>NET INCOME/(EXPENDITURE)</b>		(20,781)	76,893
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		332,311	255,418
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>311,530</u>	<u>332,311</u>

The notes form part of these financial statements



**Be'er Miriam Trust****Balance Sheet  
31 August 2023**

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	10	75,058	74,812
Cash at bank		238,872	258,699
		<u>313,930</u>	<u>333,511</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(2,400)	(1,200)
		<u>311,530</u>	<u>332,311</u>
<b>NET CURRENT ASSETS</b>			
		<u>311,530</u>	<u>332,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>311,530</u>	<u>332,311</u>
<b>NET ASSETS</b>			
		<u>311,530</u>	<u>332,311</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>311,530</u>	<u>332,311</u>
<b>TOTAL FUNDS</b>		<u>311,530</u>	<u>332,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

**Be'er Miriam Trust**

**Cash Flow Statement  
for the Year Ended 31 August 2023**

		31.8.23	31.8.22
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(19,827)	161,842
Net cash (used in)/provided by operating activities		(19,827)	161,842
<b>Change in cash and cash equivalents in the reporting period</b>		(19,827)	161,842
<b>Cash and cash equivalents at the beginning of the reporting period</b>		258,699	96,857
<b>Cash and cash equivalents at the end of the reporting period</b>		238,872	258,699

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 August 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.23	31.8.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(20,781)	76,893
Adjustments for:		
(Increase)/decrease in debtors	(246)	84,949
Increase in creditors	1,200	-
Net cash (used in)/provided by operations	<u>(19,827)</u>	<u>161,842</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	258,699	(19,827)	238,872
	<u>258,699</u>	<u>(19,827)</u>	<u>238,872</u>
Total	<u>258,699</u>	<u>(19,827)</u>	<u>238,872</u>

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	95,511	113,898
Grants	289,373	302,373
	<u>384,884</u>	<u>416,271</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

**3. OTHER TRADING ACTIVITIES**

	31.8.23	31.8.22
	£	£
Fees received	191,471	230,836
	<u>191,471</u>	<u>230,836</u>

**4. CHARITABLE ACTIVITIES COSTS**

		Support costs (see note 5)
		£
Educational costs		592,891
Governance costs		4,245
		<u>597,136</u>

**5. SUPPORT COSTS**

		Management
		£
Educational costs		592,891
Governance costs		4,245
		<u>597,136</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**7. STAFF COSTS**

	31.8.23	31.8.22
	£	£
Wages and salaries	234,022	229,805
	<u>234,022</u>	<u>229,805</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Teachers and administration staffs	52	52
	<u>52</u>	<u>52</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	416,271
Other trading activities	230,836
Other income	742
<b>Total</b>	<u>647,849</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Educational costs	568,238
Governance costs	2,718
<b>Total</b>	<u>570,956</u>
<b>NET INCOME</b>	76,893
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	255,418
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>332,311</u></u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
<b>DEPRECIATION</b>			
At 1 September 2022 and 31 August 2023	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other debtors	75,058	74,812
	<u>75,058</u>	<u>74,812</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other creditors	2,400	1,200
	<u>2,400</u>	<u>1,200</u>

**12. MOVEMENT IN FUNDS**

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	332,311	(20,781)	311,530
	<u>332,311</u>	<u>(20,781)</u>	<u>311,530</u>
<b>TOTAL FUNDS</b>	<u>332,311</u>	<u>(20,781)</u>	<u>311,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	576,355	(597,136)	(20,781)
	<u>576,355</u>	<u>(597,136)</u>	<u>(20,781)</u>
<b>TOTAL FUNDS</b>	<u>576,355</u>	<u>(597,136)</u>	<u>(20,781)</u>

**Comparatives for movement in funds**

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	255,418	76,893	332,311
	<u>255,418</u>	<u>76,893</u>	<u>332,311</u>
<b>TOTAL FUNDS</b>	<u>255,418</u>	<u>76,893</u>	<u>332,311</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	647,849	(570,956)	76,893
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>647,849</u>	<u>(570,956)</u>	<u>76,893</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	255,418	56,112	311,530
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>255,418</u>	<u>56,112</u>	<u>311,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,224,204	(1,168,092)	56,112
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>1,224,204</u>	<u>(1,168,092)</u>	<u>56,112</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.



**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	95,511	113,898
Grants	289,373	302,373
	<u>384,884</u>	<u>416,271</u>
<b>Other trading activities</b>		
Fees received	191,471	230,836
<b>Other income</b>		
Furlough receipts	-	742
	<u>576,355</u>	<u>647,849</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	234,022	229,805
Telephone	538	469
Postage and stationery	33,603	21,599
Administration expenses	704	616
Computer and IT expenses	15,583	17,688
Maintenance expenses	43,831	23,139
Courses and training expenses	156,895	163,511
Travel	16,367	15,552
Tutoring	91,348	95,859
Legal and professional fees	790	206
Accountancy	1,200	1,200
Bank charges	2,255	1,312
	<u>597,136</u>	<u>570,956</u>
Total resources expended	<u>597,136</u>	<u>570,956</u>
<b>Net (expenditure)/income</b>	<u>(20,781)</u>	<u>76,893</u>