

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Be'er Miriam Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Be'er Miriam Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Our impact**

Be'er Miriam continues to secure a sound reputation for its educational achievement professionalism, integrity and vision. It is the seminary of choice for seriously motivated and academic students. The seminary continues to struggle in its challenge to keep up with ever increasing demand.

The seminary offers a robust Kodesh curriculum much of which is accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study)

A cross-curricular approach is taken in commemorating our heritage. Events in Jewish history and historical achievements are celebrated in an experiential way. Student research is presented to schools in the community in the form of an exhibition enabling hands on learning and fostering pride in their cultural heritage.

Regular speakers and events are planned for days commemorating historical events including workshops and practical activities with a focus on learning from the past and appreciating our heritage.

The seminary offers a full repertoire of academic and vocational courses. Ranges include a plethora of level studies, computing skills, finance courses and teachers training.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses web design has been introduced. This introduces a new niche for girls in a profession which has been dominated by male technicians to date. Our graduates have proceeded to do excellent IT/graphics work in various businesses and organisations in the community.

AAL level 3, and level 4 are both popular subjects. Quickbooks and SAGE are both taught to produce more work ready candidates.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. All of last year's trainees landed up jobs and feedback from their employers and schools have been consistently positive.

Despite the challenges posed by the Corona virus, students have been producing quality work on a regular basis. All A Level courses were completed in their entirety in house with impressive mock results.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students create musical events such as, orchestras, choirs and other integrated talent shows. Some of these events are open to mothers and/or alumni apart from those arranged especially for them.

The seminary has opportunities for continued support for postgraduates. Some graduates access this as new teachers who refer to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

## **FINANCIAL REVIEW**

We are pleased to report a substantial surplus this financial year. This is a positive trend being the 3rd consecutive year with a surplus.

**Report of the Trustees  
for the Year Ended 31 August 2020**

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**FUTURE PLANS**

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create.

The seminary is continuing development work to create a bespoke teaching degree with a slant for the gifted and more challenged student.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1127513

**Principal address**

Yesodey Hatorah School  
8 Egerton Road  
London  
N16 6UA

**Trustees**

S B Stroh  
E Weiss  
Rabbi C Pinter

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

## **Independent Examiner's Report to the Trustees of Be'er Miriam Trust**

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### **Independent examiner's report to the trustees of Be'er Miriam Trust**

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Be'er Miriam Trust****Statement of Financial Activities  
for the Year Ended 31 August 2020**

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	344,647	284,936
Other trading activities	3	204,629	196,383
Other income		14,192	-
<b>Total</b>		563,468	481,319
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants paid to institutions		-	1,000
Educational costs		502,869	458,904
Governance costs		2,967	5,642
<b>Total</b>		505,836	465,546
<b>NET INCOME</b>		57,632	15,773
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		161,747	145,974
<b>TOTAL FUNDS CARRIED FORWARD</b>		219,379	161,747

The notes form part of these financial statements

**Be'er Miriam Trust****Balance Sheet  
31 August 2020**

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	7	157,258	136,984
Cash at bank		64,521	25,963
		<u>221,779</u>	<u>162,947</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,400)	(1,200)
		<u>219,379</u>	<u>161,747</u>
<b>NET CURRENT ASSETS</b>			
		<u>219,379</u>	<u>161,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>219,379</u>	<u>161,747</u>
<b>NET ASSETS</b>			
		<u>219,379</u>	<u>161,747</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>219,379</u>	<u>161,747</u>
<b>TOTAL FUNDS</b>		<u>219,379</u>	<u>161,747</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**2. DONATIONS AND LEGACIES**

	31.8.20	31.8.19
	£	£
Donations	60,935	36,688
Grants	283,712	248,248
	<u>344,647</u>	<u>284,936</u>

**3. OTHER TRADING ACTIVITIES**

	31.8.20	31.8.19
	£	£
Fees received	204,629	196,383
	<u>204,629</u>	<u>196,383</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	284,936
Other trading activities	196,383
<b>Total</b>	<u>481,319</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants paid to institutions	1,000
Educational costs	458,904
Governance costs	5,642
<b>Total</b>	<u>465,546</u>
<b>NET INCOME</b>	<u>15,773</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	145,974
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>161,747</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2019 and 31 August 2020	9,504	4,876	14,380
<b>DEPRECIATION</b>			
At 1 September 2019 and 31 August 2020	9,504	4,876	14,380
<b>NET BOOK VALUE</b>			
At 31 August 2020	-	-	-
At 31 August 2019	-	-	-

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Other debtors	157,258	136,984

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Other creditors	2,400	1,200

**9. MOVEMENT IN FUNDS**

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	161,747	57,632	219,379
<b>TOTAL FUNDS</b>	161,747	57,632	219,379

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	563,468	(505,836)	57,632
<b>TOTAL FUNDS</b>	563,468	(505,836)	57,632

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
<b>Unrestricted funds</b>			
General fund	145,974	15,773	161,747
<b>TOTAL FUNDS</b>	<u>145,974</u>	<u>15,773</u>	<u>161,747</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	481,319	(465,546)	15,773
<b>TOTAL FUNDS</b>	<u>481,319</u>	<u>(465,546)</u>	<u>15,773</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	145,974	73,405	219,379
<b>TOTAL FUNDS</b>	<u>145,974</u>	<u>73,405</u>	<u>219,379</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,044,787	(971,382)	73,405
<b>TOTAL FUNDS</b>	<u>1,044,787</u>	<u>(971,382)</u>	<u>73,405</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**Be'er Miriam Trust****Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	60,935	36,688
Grants	283,712	248,248
	<u>344,647</u>	<u>284,936</u>
<b>Other trading activities</b>		
Fees received	204,629	196,383
<b>Other income</b>		
Furlough receipts	14,192	-
<b>Total incoming resources</b>	<u>563,468</u>	<u>481,319</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	-	1,000
<b>Support costs</b>		
<b>Management</b>		
Wages	227,960	202,544
Telephone	866	1,435
Postage and stationery	22,773	22,096
Advertising	950	231
Administration expenses	2,577	218
Computer and IT expenses	15,605	4,941
Maintenance expenses	12,622	16,048
Courses and training expenses	116,796	122,989
Travel	10,532	10,604
Tutoring	92,188	77,798
Legal and professional fees	1,020	322
Accountancy	1,200	1,200
Bank charges	747	4,120
	<u>505,836</u>	<u>464,546</u>
Total resources expended	<u>505,836</u>	<u>465,546</u>
<b>Net income</b>	<u><u>57,632</u></u>	<u><u>15,773</u></u>