

BE'ER MIRIAM TRUST

England & Wales · Charity number 1127513

Details

Other names	BE'ER MIRIAM SEMINARY
Status	Registered
Legal form	Trust
Registered	2009-01-14
Register	View on the Charity Commission register

Contact

Address Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Phone 020 8826 5514

Activities

Objects: THE OBJECTS OF THE TRUST FUND ARE BY SUCH MEANS AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE (I) TO ADVANCE THE HIGHER AND FURTHER EDUCATION OF GIRLS OF THE ORTHODOX JEWISH FAITH IN ACCORDANCE WITH ORTHODOX PRACTICE IN PARTICULAR TO CREATE AND MAINTAIN AND RUN AN ORTHODOX JEWISH CENTRE OF ADVANCED EDUCATION FOR GIRLS PROVIDING EDUCATION AND TRAINING IN ACADEMIC AND VOCATIONAL SKILLS TOGETHER WITH THE PROVISION OF SCHOLARSHIPS AND TO GENERALLY FUND FURTHER AND ADVANCED EDUCATION FOR THE ORTHODOX COMMUNITY.. (II) TO RELIEVE POVERTY (III) SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: Makes grants to organisations.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£684,778	£606,022	£401,744	40
2024-08-31	£634,743	£623,285	£322,988	34
2023-08-31	£576,355	£597,136	£311,530	52
2022-08-31	£647,849	£570,956	£332,311	52
2021-08-31	£649,085	£613,046	£255,418	36
2020-08-31	£563,468	£505,836	£219,379	35

Trustees

Name	Role	Appointed
ERWIN WEISS		
Sarah Weiss		2021-11-15

BE'ER MIRIAM TRUST

England & Wales - Charity number 1127513

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
Be'er Miriam Trust**

Be'er Miriam Trust

**Contents of the Financial Statements
for the Year Ended 31 August 2025**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Our impact

Be'er Miriam Seminary's ongoing reputation for educational achievement professionalism, integrity and vision stands. It continues to be the seminary of choice for seriously motivated and academic students.

The seminary's robust Kodesh curriculum, mostly accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study) is used as a model at other institutions.

A cross-curricular approach is taken in honouring our heritage where events in Jewish history and/or historical achievements are celebrated in an experiential manner. Speakers and events are planned for these days including workshops and practical activities with a focus on learning from the past and appreciating our heritage. Information derived from student research are presented to schools in the community in the form of an exhibition enabling hands-on learning and fostering pride in one's cultural heritage.

On the vocational side, the seminary offers a full repertoire of academic and vocational courses. Routes include a plethora of A level studies, computing skills, finance courses and teachers training. The Kriah course, our latest developed course, has now earned its' reputation. Feedback from schools and parents of struggling children has been overwhelmingly positive. In a short time on the job, one of our trainees has been promoted to co-head the literacy department and others have been commended for getting through to children whom no one else managed to help. SEN departments have been reaching out to us with employment opportunities.

The dyslexia course accredited by the BDA was successful as a strong foundation, and students are now being equipped with the skills, practical experience and learning materials needed to continue this pathway independently after leaving seminary. In addition, the Web Design course and Literacy Specialist course have both been completed successfully and have received highly positive feedback from students and employers alike.

In addition to foundational IT skills, advanced Microsoft courses, graphics courses and web design are all offered. Our graduates have progressed to do excellent IT and graphics work in various businesses and organisations in the community. To keep up with the latest graphic trends, we have successfully facilitated a digital art course for a group of students interested in pursuing this area further as a career, and the programme is now progressing to a more advanced level. Alongside this, our graphics courses are also being updated and expanded to include more advanced and industry-relevant skills. Adobe Premiere video editing has now also been offered and facilitated successfully as another IT option.

AAT level 3, and level 4 are both popular subjects. QuickBooks and SAGE are both offered to produce more work ready candidates.

Hairdressing and culinary courses alongside art and leisure options are available for those who prefer more practical hands-on, talent building and recreational options.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. The ATHE (accreditation board) has awarded us their 'High Performing Status' in recognition for consistent high performance and achievement. This qualification earns credits which can be used towards a degree.

FINANCIAL REVIEW

We are pleased to report a substantial surplus this financial year. This reflects our meticulous approach whilst managing the finances. Once again, the grant supporting the course development has come through, for which we are grateful to the donors. We truly appreciate the staff and the management team for their work ethic, creative approach and strive for excellence.

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create. We are struggling with space and are looking to expand to accommodate this.

The seminary is currently working on setting up more routes for students not wishing to pursue teachers training as a career.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students. Following the resounding success of our now fully established Kriah course the seminary is facilitating an out of hours kriah course as CPD for alumni in the work force.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

Be'er Miriam Trust

**Report of the Trustees
for the Year Ended 31 August 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

E Weiss
Rabbi C Pinter
Mrs S Weiss

Independent Examiner

London Accounting Group Ltd

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt FCCA

London Accounting Group Ltd

Date:

Be'er Miriam Trust**Statement of Financial Activities
for the Year Ended 31 August 2025**

		31.8.25 Unrestricted fund £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	595,807	441,069
Other trading activities	3	88,971	193,674
Total		<u>684,778</u>	<u>634,743</u>
EXPENDITURE ON			
Charitable activities	4		
Educational costs		602,967	620,309
Governance costs		3,055	2,976
Total		<u>606,022</u>	<u>623,285</u>
NET INCOME		78,756	11,458
RECONCILIATION OF FUNDS			
Total funds brought forward		322,988	311,530
TOTAL FUNDS CARRIED FORWARD		<u><u>401,744</u></u>	<u><u>322,988</u></u>

The notes form part of these financial statements

Be'er Miriam Trust

**Balance Sheet
31 August 2025**

		31.8.25 Unrestricted fund £	31.8.24 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	18,469	71,965
Cash at bank		384,595	253,543
		<u>403,064</u>	<u>325,508</u>
CREDITORS			
Amounts falling due within one year	11	(1,320)	(2,520)
		<u>401,744</u>	<u>322,988</u>
NET CURRENT ASSETS			
		<u>401,744</u>	<u>322,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>401,744</u>	<u>322,988</u>
NET ASSETS		<u>401,744</u>	<u>322,988</u>
FUNDS	12		
Unrestricted funds		401,744	322,988
TOTAL FUNDS		<u>401,744</u>	<u>322,988</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Be'er Miriam Trust

**Cash Flow Statement
for the Year Ended 31 August 2025**

		31.8.25	31.8.24
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>131,052</u>	<u>14,671</u>
Net cash provided by operating activities		<u>131,052</u>	<u>14,671</u>
Change in cash and cash equivalents in the reporting period		131,052	14,671
Cash and cash equivalents at the beginning of the reporting period		<u>253,543</u>	<u>238,872</u>
Cash and cash equivalents at the end of the reporting period		<u><u>384,595</u></u>	<u><u>253,543</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.25	31.8.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	78,756	11,458
Adjustments for:		
Decrease in debtors	53,496	3,093
(Decrease)/increase in creditors	(1,200)	120
Net cash provided by operations	<u>131,052</u>	<u>14,671</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/24 £	Cash flow £	At 31/8/25 £
Net cash			
Cash at bank	<u>253,543</u>	<u>131,052</u>	<u>384,595</u>
	<u>253,543</u>	<u>131,052</u>	<u>384,595</u>
Total	<u>253,543</u>	<u>131,052</u>	<u>384,595</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Donations	200,472	139,359
Grants	395,335	301,710
	<u>595,807</u>	<u>441,069</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

3. OTHER TRADING ACTIVITIES

	31.8.25	31.8.24
	£	£
Fees received	88,971	193,674
	<u>88,971</u>	<u>193,674</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Educational costs		602,967
Governance costs		3,055
		<u>606,022</u>

5. SUPPORT COSTS

		Management
		£
Educational costs		602,967
Governance costs		3,055
		<u>606,022</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. STAFF COSTS

	31.8.25	31.8.24
	£	£
Wages and salaries	303,748	251,285
	<u>303,748</u>	<u>251,285</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Teachers and administration staffs	40	34
	<u>40</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	441,069
Other trading activities	193,674
Total	<u>634,743</u>
EXPENDITURE ON	
Charitable activities	
Educational costs	620,309
Governance costs	2,976
Total	<u>623,285</u>
NET INCOME	11,458
RECONCILIATION OF FUNDS	
Total funds brought forward	311,530
TOTAL FUNDS CARRIED FORWARD	<u><u>322,988</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2024 and 31 August 2025	9,504	4,876	14,380
DEPRECIATION			
At 1 September 2024 and 31 August 2025	9,504	4,876	14,380
NET BOOK VALUE			
At 31 August 2025	-	-	-
At 31 August 2024	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
	£	£
Other debtors	18,469	71,965
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
	£	£
Other creditors	1,320	2,520
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/9/24		At 31/8/25
	£	£	£
Unrestricted funds			
General fund	322,988	78,756	401,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>322,988</u>	<u>78,756</u>	<u>401,744</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	684,778	(606,022)	78,756
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>684,778</u>	<u>(606,022)</u>	<u>78,756</u>

Comparatives for movement in funds

		Net movement in funds	
	At 1/9/23		At 31/8/24
	£	£	£
Unrestricted funds			
General fund	311,530	11,458	322,988
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>311,530</u>	<u>11,458</u>	<u>322,988</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	634,743	(623,285)	11,458
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>634,743</u>	<u>(623,285)</u>	<u>11,458</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	311,530	90,214	401,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>311,530</u>	<u>90,214</u>	<u>401,744</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,319,521	(1,229,307)	90,214
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,319,521</u>	<u>(1,229,307)</u>	<u>90,214</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200,472	139,359
Grants	395,335	301,710
	<u>595,807</u>	<u>441,069</u>
Other trading activities		
Fees received	88,971	193,674
	<u>88,971</u>	<u>193,674</u>
Total incoming resources	<u>684,778</u>	<u>634,743</u>
EXPENDITURE		
Support costs		
Management		
Wages	303,748	251,285
Telephone	1,018	702
Postage and stationery	32,004	41,631
Administration expenses	29,345	16,407
Computer and IT expenses	6,381	20,243
Maintenance expenses	18,610	27,802
Courses and training expenses	121,517	167,314
Travel	17,188	12,562
Tutoring	73,156	82,363
Accountancy	1,320	1,440
Bank charges	1,735	1,536
	<u>606,022</u>	<u>623,285</u>
Total resources expended	<u>606,022</u>	<u>623,285</u>
Net income	<u><u>78,756</u></u>	<u><u>11,458</u></u>

BE'ER MIRIAM TRUST

England & Wales - Charity number 1127513

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Be'er Miriam Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

Be'er Miriam Trust

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Our impact

Be'er Miriam Seminary's ongoing reputation for educational achievement professionalism, integrity and vision stands. It continues to be the seminary of choice for seriously motivated and academic students.

The seminary's robust Kodesh curriculum, mostly accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study) is used as a model at other institutions.

A cross-curricular approach is taken in honouring our heritage where events in Jewish history and/or historical achievements are celebrated in an experiential manner. Speakers and events are planned for these days including workshops and practical activities with a focus on learning from the past and appreciating our heritage. Information derived from student research are presented to schools in the community in the form of an exhibition enabling hands-on learning and fostering pride in one's cultural heritage.

On the vocational side, the seminary offers a full repertoire of academic and vocational courses. Routes include a plethora of A level studies, computing skills, finance courses and teachers training. The Kriah course, our latest developed course, has now earned its' reputation. Feedback from schools and parents of struggling children has been overwhelmingly positive. In a short time on the job, one of our trainees has been promoted to co-head the literacy department and others have been commended for getting through to children whom no one else managed to help. SEN departments have been reaching with employment opportunities.

The dyslexia course accredited by the BDA was successful as a foundation, and we are now well on the way to developing this further up to a level 5 accreditation. The challenge will be age restrictions, however we are now considering to prepare students with all learning materials and work experience needed to submit once they reach the required age.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses and web design are all offered. Our graduates have progressed to do excellent IT/graphics work in various businesses and organisations in the community. To keep up with the latest graphic trends we have successfully facilitated a digital art course for a group of students interested in taking this area further as a career, furthermore we are looking to introduce Adobe Premier - video editing as another IT option.

AAT level 3, and level 4 are both popular subjects. QuickBooks and SAGE are both offered to produce more work ready candidates.

Hairdressing and culinary courses alongside art and leisure options are available for those who prefer more practical hands- on, talent building and recreational options.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. The ATHE (accreditation board) has awarded us their 'High Performing Status' in recognition for consistent high performance and achievement. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. Once again all of last year's trainees were offered jobs earning the course an impressive 100% employability rate. Feedback from employers and schools has been positive.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students take pride in musical events such as, orchestras, choirs and other integrated talent shows. These events vary from in house to inviting staff, mothers, alumni and/or the wider public as audience.

The seminary has opportunities for continued support for postgraduates. As new teachers graduates can refer back to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

Be'er Miriam Trust

Report of the Trustees for the Year Ended 31 August 2024

Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

FINANCIAL REVIEW

We are pleased to report a substantial surplus this financial year. This reflects our meticulous approach whilst managing the finances. A grant supporting the course development has come through and along with alumni course payment we are secure with a surplus once again.

We are grateful to the staff and the management team for their work ethic, creative approach and strive for excellence.

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create. We are struggling with space and are looking to expand to accommodate this.

The seminary is currently working on setting up more routes for students not wishing to pursue teachers training as a career.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students. Following the resounding success of our now fully established Kriah course the seminary is facilitating an out of hours kriah course as CPD for alumni in the work force.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

E Weiss
Rabbi C Pinter
Mrs S Weiss

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Report of the Trustees
for the Year Ended 31 August 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....

Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Be'er Miriam Trust

**Statement of Financial Activities
for the Year Ended 31 August 2024**

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	441,069	384,884
Other trading activities	3	193,674	191,471
Total		<u>634,743</u>	<u>576,355</u>
EXPENDITURE ON			
Charitable activities	4		
Educational costs		620,309	592,891
Governance costs		2,976	4,245
Total		<u>623,285</u>	<u>597,136</u>
NET INCOME/(EXPENDITURE)		11,458	(20,781)
RECONCILIATION OF FUNDS			
Total funds brought forward		311,530	332,311
TOTAL FUNDS CARRIED FORWARD		<u>322,988</u>	<u>311,530</u>

The notes form part of these financial statements

Be'er Miriam Trust

**Balance Sheet
31 August 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
CURRENT ASSETS			
Debtors	10	71,965	75,058
Cash at bank		253,543	238,872
		<u>325,508</u>	<u>313,930</u>
CREDITORS			
Amounts falling due within one year	11	(2,520)	(2,400)
		<u>322,988</u>	<u>311,530</u>
NET CURRENT ASSETS			
		<u>322,988</u>	<u>311,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>322,988</u>	<u>311,530</u>
NET ASSETS			
		<u>322,988</u>	<u>311,530</u>
FUNDS			
Unrestricted funds	12	322,988	311,530
		<u>322,988</u>	<u>311,530</u>
TOTAL FUNDS			
		<u>322,988</u>	<u>311,530</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Be'er Miriam Trust

**Cash Flow Statement
for the Year Ended 31 August 2024**

		31.8.24	31.8.23
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	14,671	(19,827)
Net cash provided by/(used in) operating activities		<u>14,671</u>	<u>(19,827)</u>
Change in cash and cash equivalents in the reporting period		<u>14,671</u>	<u>(19,827)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>238,872</u>	<u>258,699</u>
Cash and cash equivalents at the end of the reporting period		<u><u>253,543</u></u>	<u><u>238,872</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.24	31.8.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	11,458	(20,781)
Adjustments for:		
Decrease/(increase) in debtors	3,093	(246)
Increase in creditors	120	1,200
	<u>14,671</u>	<u>(19,827)</u>
Net cash provided by/(used in) operations	<u>14,671</u>	<u>(19,827)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank	238,872	14,671	253,543
	<u>238,872</u>	<u>14,671</u>	<u>253,543</u>
Total	<u>238,872</u>	<u>14,671</u>	<u>253,543</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	139,359	95,511
Grants	301,710	289,373
	<u>441,069</u>	<u>384,884</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fees received	193,674	191,471
	<u>193,674</u>	<u>191,471</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Educational costs		620,309
Governance costs		2,976
		<u>623,285</u>

5. SUPPORT COSTS

		Management
		£
Educational costs		620,309
Governance costs		2,976
		<u>623,285</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

7. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	251,285	234,022
	<u>251,285</u>	<u>234,022</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Teachers and administration staffs	34	52
	<u>34</u>	<u>52</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	384,884
Other trading activities	191,471
Total	<u>576,355</u>
EXPENDITURE ON	
Charitable activities	
Educational costs	592,891
Governance costs	4,245
Total	<u>597,136</u>
NET INCOME/(EXPENDITURE)	(20,781)
RECONCILIATION OF FUNDS	
Total funds brought forward	332,311
TOTAL FUNDS CARRIED FORWARD	<u><u>311,530</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2023 and 31 August 2024	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
DEPRECIATION			
At 1 September 2023 and 31 August 2024	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
NET BOOK VALUE			
At 31 August 2024	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 August 2023	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.8.24	31.8.23
	£	£
Other debtors	71,965	75,058
	<u>71,965</u>	<u>75,058</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.8.24	31.8.23
	£	£
Other creditors	2,520	2,400
	<u>2,520</u>	<u>2,400</u>

12. MOVEMENT IN FUNDS			
		Net movement	
	At 1/9/23	in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	311,530	11,458	322,988
	<u>311,530</u>	<u>11,458</u>	<u>322,988</u>
TOTAL FUNDS	<u>311,530</u>	<u>11,458</u>	<u>322,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	634,743	(623,285)	11,458
	<u>634,743</u>	<u>(623,285)</u>	<u>11,458</u>
TOTAL FUNDS	<u>634,743</u>	<u>(623,285)</u>	<u>11,458</u>

Comparatives for movement in funds

		Net movement	
	At 1/9/22	in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	332,311	(20,781)	311,530
	<u>332,311</u>	<u>(20,781)</u>	<u>311,530</u>
TOTAL FUNDS	<u>332,311</u>	<u>(20,781)</u>	<u>311,530</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	576,355	(597,136)	(20,781)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>576,355</u>	<u>(597,136)</u>	<u>(20,781)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	332,311	(9,323)	322,988
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>332,311</u>	<u>(9,323)</u>	<u>322,988</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,211,098	(1,220,421)	(9,323)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,211,098</u>	<u>(1,220,421)</u>	<u>(9,323)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	139,359	95,511
Grants	301,710	289,373
	<u>441,069</u>	<u>384,884</u>
Other trading activities		
Fees received	193,674	191,471
Total incoming resources	634,743	576,355
EXPENDITURE		
Support costs		
Management		
Wages	251,285	234,022
Telephone	702	538
Postage and stationery	41,631	33,603
Administration expenses	16,407	704
Computer and IT expenses	20,243	15,583
Maintenance expenses	27,802	43,831
Courses and training expenses	167,314	156,895
Travel	12,562	16,367
Tutoring	82,363	91,348
Legal and professional fees	-	790
Accountancy	1,440	1,200
Bank charges	1,536	2,255
	<u>623,285</u>	<u>597,136</u>
Total resources expended	623,285	597,136
Net income/(expenditure)	<u>11,458</u>	<u>(20,781)</u>

BE'ER MIRIAM TRUST

England & Wales - Charity number 1127513

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Be'er Miriam Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Contents of the Financial Statements
for the Year Ended 31 August 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Our impact

Be'er Miriam Seminary's ongoing reputation for educational achievement professionalism, integrity and vision stands. It continues to be the seminary of choice for seriously motivated and academic students.

The seminary's robust Kodesh curriculum, mostly accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study) is used as a model at other institutions.

A cross-curricular approach is taken in honouring our heritage where events in Jewish history and/or historical achievements are celebrated in an experiential manner. Speakers and events are planned for these days including workshops and practical activities with a focus on learning from the past and appreciating our heritage. Information derived from student research are presented to schools in the community in the form of an exhibition enabling hands-on learning and fostering pride in one's cultural heritage.

On the vocational side, the seminary offers a full repertoire of academic and vocational courses. Routes include a plethora of level studies, computing skills, finance courses and teachers training. The Kriah course, recently added, has now been completely established. Over the past three years different methods for kriah have been explored theoretically and experientially and combined to create a sound curriculum tailor made to the struggling students in this community. In addition, the skills to work with struggling children and how to reach and engage them has been fully developed. The feedback from schools employing our trainees has been phenomenal and SEN departments have been reaching out to offer them employment.

The dyslexia course accredited by the BDA was successful as a foundation, however we are now embarking on a journey to work it through theoretically, experientially, and with the input of SEN departments similar to the kriah course so that trainees can emerge fully ready to handle even the most challenging children. Upon completion, students will have a gull portfolio which they will be able to cash following ample work experience to receive a level 6 degree. We are currently setting out to pilot this course with a group of 10 students.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses and web design are all offered. Our graduates have progressed to do excellent IT/graphics work in various businesses and organisations in the community. To keep up with the latest graphic trends we have added a digital art course for a group of students interested in taking this area further as a career, furthermore we are looking to introduce Adobe Premier - video editing as another IT option.

AAT level 3, and level 4 are both popular subjects. QuickBooks and SAGE are both offered to produce more work ready candidates.

Hairdressing and culinary courses alongside art and leisure options are available for those who prefer more practical hands-on, talent building and recreational options.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. The ATHE (accreditation board) has awarded us their 'High Performing Status' in recognition for consistent high performance and achievement. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. Once again all of last year's trainees landed up jobs earning the course an impressive 100% employability rate. Feedback from employers and schools have been consistently positive.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students take pride in musical events such as, orchestras, choirs and other integrated talent shows. These events vary from in house to inviting staff, mothers, alumni and/or the wider public as audience.

The seminary has opportunities for continued support for postgraduates. As new teachers graduates can refer back to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

**Report of the Trustees
for the Year Ended 31 August 2023**

Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

FINANCIAL REVIEW

Although we have benefitted for a steady surplus over the past 5 years and plan to continue this trend, due to higher inflation rates affecting costs of food, transport and other basic services as well as heavy investment in the curriculum building of kriah course have contributed to the shortfall.

As per the trustees' plan the shortfall will be covered by some of the previous surplus. A significant grant supporting the course development is expected to come through shortly along with alumni course payment pushing us ahead with a surplus once again.

We are grateful to the staff and the management team for their work ethic, creative approach and strive for excellence.

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create. We are struggling with space and are looking to expand to accommodate this.

The seminary is currently working on setting up more routes for students not wishing to pursue teachers training as a career.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students. Following the resounding success of our now fully established Kriah course the seminary will be offering the course to graduates next year.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

E Weiss
Rabbi C Pinter
Mrs S Weiss

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Report of the Trustees
for the Year Ended 31 August 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Be'er Miriam Trust**Statement of Financial Activities
for the Year Ended 31 August 2023**

		31.8.23	31.8.22
		Unrestricted	Total funds
		fund	
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	384,884	416,271
Other trading activities	3	191,471	230,836
Other income		-	742
Total		<u>576,355</u>	<u>647,849</u>
EXPENDITURE ON			
Charitable activities	4		
Educational costs		592,891	568,238
Governance costs		4,245	2,718
Total		<u>597,136</u>	<u>570,956</u>
NET INCOME/(EXPENDITURE)		(20,781)	76,893
RECONCILIATION OF FUNDS			
Total funds brought forward		332,311	255,418
TOTAL FUNDS CARRIED FORWARD		<u><u>311,530</u></u>	<u><u>332,311</u></u>

The notes form part of these financial statements

Be'er Miriam Trust

**Balance Sheet
31 August 2023**

		31.8.23	31.8.22
		Unrestricted	Total funds
		fund	Total funds
		£	£
CURRENT ASSETS	Notes		
Debtors	10	75,058	74,812
Cash at bank		238,872	258,699
		<u>313,930</u>	<u>333,511</u>
CREDITORS			
Amounts falling due within one year	11	(2,400)	(1,200)
		<u>311,530</u>	<u>332,311</u>
NET CURRENT ASSETS			
		<u>311,530</u>	<u>332,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		311,530	332,311
NET ASSETS			
		<u>311,530</u>	<u>332,311</u>
FUNDS	12		
Unrestricted funds		311,530	332,311
TOTAL FUNDS		<u>311,530</u>	<u>332,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Be'er Miriam Trust

**Cash Flow Statement
for the Year Ended 31 August 2023**

		31.8.23	31.8.22
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>(19,827)</u>	<u>161,842</u>
Net cash (used in)/provided by operating activities		<u>(19,827)</u>	<u>161,842</u>
Change in cash and cash equivalents in the reporting period		(19,827)	161,842
Cash and cash equivalents at the beginning of the reporting period		<u>258,699</u>	<u>96,857</u>
Cash and cash equivalents at the end of the reporting period		<u><u>238,872</u></u>	<u><u>258,699</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		31.8.23	31.8.22
		£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		(20,781)	76,893
Adjustments for:			
(Increase)/decrease in debtors		(246)	84,949
Increase in creditors		1,200	-
		<u>(19,827)</u>	<u>161,842</u>
Net cash (used in)/provided by operations		<u>(19,827)</u>	<u>161,842</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	258,699	(19,827)	238,872
	<u>258,699</u>	<u>(19,827)</u>	<u>238,872</u>
	<u>258,699</u>	<u>(19,827)</u>	<u>238,872</u>
Total	<u>258,699</u>	<u>(19,827)</u>	<u>238,872</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	95,511	113,898
Grants	289,373	302,373
	<u>384,884</u>	<u>416,271</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fees received	191,471	230,836
	<u>191,471</u>	<u>230,836</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Educational costs		592,891
Governance costs		4,245
		<u>597,136</u>

5. SUPPORT COSTS

		Management
		£
Educational costs		592,891
Governance costs		4,245
		<u>597,136</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	234,022	229,805
	<u>234,022</u>	<u>229,805</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Teachers and administration staffs	52	52
	<u>52</u>	<u>52</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	416,271
Other trading activities	230,836
Other income	742
Total	<u>647,849</u>
EXPENDITURE ON	
Charitable activities	
Educational costs	568,238
Governance costs	2,718
Total	<u>570,956</u>
NET INCOME	76,893
RECONCILIATION OF FUNDS	
Total funds brought forward	255,418
TOTAL FUNDS CARRIED FORWARD	<u><u>332,311</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	9,504	4,876	14,380
DEPRECIATION			
At 1 September 2022 and 31 August 2023	9,504	4,876	14,380
NET BOOK VALUE			
At 31 August 2023	-	-	-
At 31 August 2022	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.23	31.8.22
	£	£
Other debtors	<u>75,058</u>	<u>74,812</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.23	31.8.22
	£	£
Other creditors	<u>2,400</u>	<u>1,200</u>

12. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/9/22		At 31/8/23
	£	£	£
Unrestricted funds			
General fund	332,311	(20,781)	311,530
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>332,311</u>	<u>(20,781)</u>	<u>311,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	576,355	(597,136)	(20,781)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>576,355</u>	<u>(597,136)</u>	<u>(20,781)</u>

Comparatives for movement in funds

		Net movement in funds	
	At 1/9/21		At 31/8/22
	£	£	£
Unrestricted funds			
General fund	255,418	76,893	332,311
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>255,418</u>	<u>76,893</u>	<u>332,311</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	647,849	(570,956)	76,893
	<u>647,849</u>	<u>(570,956)</u>	<u>76,893</u>
TOTAL FUNDS	<u>647,849</u>	<u>(570,956)</u>	<u>76,893</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	255,418	56,112	311,530
	<u>255,418</u>	<u>56,112</u>	<u>311,530</u>
TOTAL FUNDS	<u>255,418</u>	<u>56,112</u>	<u>311,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,224,204	(1,168,092)	56,112
	<u>1,224,204</u>	<u>(1,168,092)</u>	<u>56,112</u>
TOTAL FUNDS	<u>1,224,204</u>	<u>(1,168,092)</u>	<u>56,112</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	95,511	113,898
Grants	289,373	302,373
	<u>384,884</u>	<u>416,271</u>
Other trading activities		
Fees received	191,471	230,836
Other income		
Furlough receipts	-	742
	<u>576,355</u>	<u>647,849</u>
INCOMING RESOURCES		
EXPENDITURE		
Support costs		
Management		
Wages	234,022	229,805
Telephone	538	469
Postage and stationery	33,603	21,599
Administration expenses	704	616
Computer and IT expenses	15,583	17,688
Maintenance expenses	43,831	23,139
Courses and training expenses	156,895	163,511
Travel	16,367	15,552
Tutoring	91,348	95,859
Legal and professional fees	790	206
Accountancy	1,200	1,200
Bank charges	2,255	1,312
	<u>597,136</u>	<u>570,956</u>
Total resources expended	597,136	570,956
Net (expenditure)/income	<u>(20,781)</u>	<u>76,893</u>

This page does not form part of the statutory financial statements

BE'ER MIRIAM TRUST

England & Wales - Charity number 1127513

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Be'er Miriam Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

Be'er Miriam Trust

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Our impact

Be'er Miriam continues to secure a sound reputation for its educational achievement professionalism, integrity and vision. It is the seminary of choice for seriously motivated and academic students.

The seminary offers a robust Kodesh curriculum most of which is accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study)

A cross-curricular approach is taken in commemorating our heritage. Events in Jewish history and historical achievements are celebrated in an experiential way. Student research is presented to schools in the community in the form of an exhibition enabling hands-on learning and fostering pride in their cultural heritage.

Regular speakers and events are planned for days commemorating historical events including workshops and practical activities with a focus on learning from the past and appreciating our heritage.

The seminary offers a full repertoire of academic and vocational courses. Ranges include a plethora of level studies, computing skills, finance courses and teachers training. We have recently added a Kriah course – based on the Toras Picha method from Rabbi Dovid Unger. The course enables students to get a grounding and understanding in the challenges children face when struggling with reading. They are introduced to a unique approach and gain skills to work with these children. Additionally we offer a dyslexia course accredited by the BDA to ensure a comprehensive approach to reading with a view on both kodesh and chol.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses web design has been introduced. This introduces a new niche for girls in a profession which has been dominated by male technicians to date. Our graduates have proceeded to do excellent IT/graphics work in various businesses and organisations in the community. To keep up with the latest graphic trends we have added a digital art course for a group of students interested in taking this area further as a career.

AAL level 3, and level 4 are both popular subjects. Quickbooks and SAGE are both taught to produce more work ready candidates.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. All of last year's trainees landed up jobs and feedback from their employers and schools have been consistently positive.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students create musical events such as orchestras, choirs and other integrated talent shows. Some of these events are open to mothers and/or alumni apart from those arranged especially for them.

The seminary has opportunities for continued support for postgraduates. Some graduates access this as new teachers who refer to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

In conjunction with New City College, we just passed an Ofstead inspection. Results were GOOD. This was a review on all local seminaries affiliated with NCC as franchises. The results as well are collective of all seminaries.

FINANCIAL REVIEW

We are pleased to report a substantial surplus this financial year. This is a positive trend being the 5th consecutive year with a surplus. This reflects our meticulous approach whilst managing the finances. We are grateful to the staff and the management team for making creative, economical decisions. The trustees are looking into the use of the surplus income whether it will be used towards a business plan and towards a specialist student programme.

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create.

The seminary is registering for a teaching degree for the coming year.

The seminary is currently working on setting up a route for the students not wishing to pursue teachers training as a career.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

S B Stroh (resigned 15.11.21)
E Weiss
Rabbi C Pinter
Mrs S Weiss (appointed 15.11.21)

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....

Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Be'er Miriam Trust

**Statement of Financial Activities
for the Year Ended 31 August 2022**

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	416,271	373,933
Other trading activities	3	230,836	260,156
Other income		742	14,996
Total		<u>647,849</u>	<u>649,085</u>
EXPENDITURE ON			
Charitable activities	4		
Educational costs		568,238	611,019
Governance costs		2,718	2,027
Total		<u>570,956</u>	<u>613,046</u>
NET INCOME		76,893	36,039
RECONCILIATION OF FUNDS			
Total funds brought forward		255,418	219,379
TOTAL FUNDS CARRIED FORWARD		<u><u>332,311</u></u>	<u><u>255,418</u></u>

Be'er Miriam Trust

**Balance Sheet
31 August 2022**

		31.8.22	31.8.21
		Unrestricted fund £	Total funds £
CURRENT ASSETS	Notes		
Debtors	10	74,812	159,761
Cash at bank		258,699	96,857
		<u>333,511</u>	<u>256,618</u>
CREDITORS			
Amounts falling due within one year	11	(1,200)	(1,200)
		<u>332,311</u>	<u>255,418</u>
NET CURRENT ASSETS			
		<u>332,311</u>	<u>255,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,311</u>	<u>255,418</u>
NET ASSETS		<u>332,311</u>	<u>255,418</u>
FUNDS	12		
Unrestricted funds		<u>332,311</u>	<u>255,418</u>
TOTAL FUNDS		<u>332,311</u>	<u>255,418</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Be'er Miriam Trust

**Cash Flow Statement
for the Year Ended 31 August 2022**

		31.8.22	31.8.21
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	161,842	32,336
Net cash provided by operating activities		<u>161,842</u>	<u>32,336</u>
Change in cash and cash equivalents in the reporting period		161,842	32,336
Cash and cash equivalents at the beginning of the reporting period		<u>96,857</u>	<u>64,521</u>
Cash and cash equivalents at the end of the reporting period		<u><u>258,699</u></u>	<u><u>96,857</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.22	31.8.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	76,893	36,039
Adjustments for:		
Decrease/(increase) in debtors	84,949	(2,503)
Decrease in creditors	-	(1,200)
Net cash provided by operations	<u>161,842</u>	<u>32,336</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21	Cash flow	At 31/8/22
	£	£	£
Net cash			
Cash at bank	96,857	161,842	258,699
	<u>96,857</u>	<u>161,842</u>	<u>258,699</u>
Total	<u>96,857</u>	<u>161,842</u>	<u>258,699</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.22	31.8.21
	£	£
Donations	113,898	93,048
Grants	302,373	280,885
	<u>416,271</u>	<u>373,933</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fees received	230,836	260,156
	<u>230,836</u>	<u>260,156</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Educational costs		568,238
Governance costs		2,718
		<u>570,956</u>

5. SUPPORT COSTS

		Management
		£
Educational costs		568,238
Governance costs		2,718
		<u>570,956</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

7. STAFF COSTS

	31.8.22	31.8.21
	£	£
Wages and salaries	229,805	248,534
	<u>229,805</u>	<u>248,534</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Teachers and administration staffs	52	48
	<u>52</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	373,933
Other trading activities	260,156
Other income	14,996
Total	<u>649,085</u>
EXPENDITURE ON	
Charitable activities	
Educational costs	611,019
Governance costs	2,027
Total	<u>613,046</u>
NET INCOME	36,039
RECONCILIATION OF FUNDS	
Total funds brought forward	219,379
TOTAL FUNDS CARRIED FORWARD	<u><u>255,418</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
DEPRECIATION			
At 1 September 2021 and 31 August 2022	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
NET BOOK VALUE			
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Other debtors	74,812	159,761
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Other creditors	1,200	1,200
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/9/21		At 31/8/22
	£	£	£
Unrestricted funds			
General fund	255,418	76,893	332,311
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>255,418</u>	<u>76,893</u>	<u>332,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	647,849	(570,956)	76,893
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>647,849</u>	<u>(570,956)</u>	<u>76,893</u>

Comparatives for movement in funds

		Net movement in funds	
	At 1/9/20		At 31/8/21
	£	£	£
Unrestricted funds			
General fund	219,379	36,039	255,418
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>219,379</u>	<u>36,039</u>	<u>255,418</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	649,085	(613,046)	36,039
TOTAL FUNDS	<u>649,085</u>	<u>(613,046)</u>	<u>36,039</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	219,379	112,932	332,311
TOTAL FUNDS	<u>219,379</u>	<u>112,932</u>	<u>332,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,296,934	(1,184,002)	112,932
TOTAL FUNDS	<u>1,296,934</u>	<u>(1,184,002)</u>	<u>112,932</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	113,898	93,048
Grants	302,373	280,885
	<u>416,271</u>	<u>373,933</u>
Other trading activities		
Fees received	230,836	260,156
Other income		
Furlough receipts	742	14,996
	<u>647,849</u>	<u>649,085</u>
Total incoming resources		
EXPENDITURE		
Support costs		
Management		
Wages	229,805	248,534
Telephone	469	558
Postage and stationery	21,599	22,640
Administration expenses	616	5,191
Computer and IT expenses	17,688	18,204
Maintenance expenses	23,139	41,428
Courses and training expenses	163,511	131,290
Travel	15,552	9,063
Tutoring	95,859	134,111
Legal and professional fees	206	186
Accountancy	1,200	1,200
Bank charges	1,312	641
	<u>570,956</u>	<u>613,046</u>
Total resources expended	570,956	613,046
Net income	<u><u>76,893</u></u>	<u><u>36,039</u></u>

This page does not form part of the statutory financial statements

BE'ER MIRIAM TRUST

England & Wales - Charity number 1127513

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Be'er Miriam Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Our impact

Be'er Miriam continues to secure a sound reputation for its educational achievement professionalism, integrity and vision. It is the seminary of choice for seriously motivated and academic students. The seminary continues to struggle in its challenge to keep up with ever increasing demand.

The seminary offers a robust Kodesh curriculum much of which is accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study)

A cross-curricular approach is taken in commemorating our heritage. Events in Jewish history and historical achievements are celebrated in an experiential way. Student research is presented to schools in the community in the form of an exhibition enabling hands on learning and fostering pride in their cultural heritage.

Regular speakers and events are planned for days commemorating historical events including workshops and practical activities with a focus on learning from the past and appreciating our heritage.

The seminary offers a full repertoire of academic and vocational courses. Ranges include a plethora of level studies, computing skills, finance courses and teachers training. We have recently added a Kriah course - based on the Toras Picha method from Rabbi Dovid Unger. The course enables students to get a grounding and understanding in the challenges children face when struggling with reading. They are introduced to a unique approach and gain skills to work with these children.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses web design has been introduced. This introduces a new niche for girls in a profession which has been dominated by male technicians to date. Our graduates have proceeded to do excellent IT/graphics work in various businesses and organisations in the community.

AAL level 3, and level 4 are both popular subjects. Quickbooks and SAGE are both taught to produce more work ready candidates.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. All of last year's trainees landed up jobs and feedback from their employers and schools have been consistently positive.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students create musical events such as, orchestras, choirs and other integrated talent shows. Some of these events are open to mothers and/or alumni apart from those arranged especially for them.

The seminary has opportunities for continued support for postgraduates. Some graduates access this as new teachers who refer to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

In conjunction with New City College, we just passed an Ofstead inspection. Results were GOOD. This was a review on all local seminaries affiliated with NCC as franchises. The results as well are collective of all seminaries.

FINANCIAL REVIEW

We are pleased to report a substantial surplus this financial year. This is a positive trend being the 4th consecutive year with a surplus. This reflects our meticulous approach whilst managing the finances. We are grateful to the staff and the management team for making creative, economical decisions.

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create.

The seminary is continuing development work to create a bespoke teaching degree with a slant for the gifted and more challenged student.

The seminary is currently working on setting up a route for the students not wishing to pursue teachers training as a career. The course would offer special education with at slant toward Kriah and reading. This would be an enhanced version of the kriah course we are currently piloting with additional resources and training to create a more comprehensive and robust program.

We are also developing an alumni scheme where there would be more interactive learning programs with current and graduated seminary students.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

S B Stroh (resigned 15.11.21)
E Weiss
Rabbi C Pinter
Mrs S Weiss (appointed 15.11.21)

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICEAW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA
ICEAW
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Be'er Miriam Trust**Statement of Financial Activities
for the Year Ended 31 August 2021**

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	373,933	344,647
Other trading activities	3	260,156	204,629
Other income		14,996	14,192
Total		<u>649,085</u>	<u>563,468</u>
EXPENDITURE ON			
Charitable activities	4		
Educational costs		611,019	502,869
Governance costs		2,027	2,967
Total		<u>613,046</u>	<u>505,836</u>
NET INCOME		<u>36,039</u>	<u>57,632</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		219,379	161,747
TOTAL FUNDS CARRIED FORWARD		<u><u>255,418</u></u>	<u><u>219,379</u></u>

The notes form part of these financial statements

Be'er Miriam Trust

**Balance Sheet
31 August 2021**

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	159,761	157,258
Cash at bank		96,857	64,521
		<u>256,618</u>	<u>221,779</u>
CREDITORS			
Amounts falling due within one year	11	(1,200)	(2,400)
		<u>255,418</u>	<u>219,379</u>
NET CURRENT ASSETS			
		<u>255,418</u>	<u>219,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>255,418</u>	<u>219,379</u>
NET ASSETS			
		<u>255,418</u>	<u>219,379</u>
FUNDS	12		
Unrestricted funds		<u>255,418</u>	<u>219,379</u>
TOTAL FUNDS		<u>255,418</u>	<u>219,379</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Be'er Miriam Trust

**Cash Flow Statement
for the Year Ended 31 August 2021**

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>32,336</u>	<u>38,558</u>
Net cash provided by operating activities		<u>32,336</u>	<u>38,558</u>
Change in cash and cash equivalents in the reporting period		32,336	38,558
Cash and cash equivalents at the beginning of the reporting period		<u>64,521</u>	<u>25,963</u>
Cash and cash equivalents at the end of the reporting period		<u><u>96,857</u></u>	<u><u>64,521</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.21	31.8.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	36,039	57,632
Adjustments for:		
Increase in debtors	(2,503)	(20,274)
(Decrease)/increase in creditors	(1,200)	1,200
Net cash provided by operations	<u>32,336</u>	<u>38,558</u>

2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/9/20	Cash flow	At 31/8/21
	£	£	£
Net cash			
Cash at bank	64,521	32,336	96,857
	<u>64,521</u>	<u>32,336</u>	<u>96,857</u>
Total	<u>64,521</u>	<u>32,336</u>	<u>96,857</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Donations	93,048	60,935
Grants	280,885	283,712
	<u>373,933</u>	<u>344,647</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fees received	<u>260,156</u>	<u>204,629</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Educational costs		611,019
Governance costs		<u>2,027</u>
		<u>613,046</u>

5. SUPPORT COSTS

		Management
		£
Educational costs		611,019
Governance costs		<u>2,027</u>
		<u>613,046</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	<u>248,534</u>	<u>227,960</u>
	<u>248,534</u>	<u>227,960</u>

The average monthly number of employees during the year was as follows:

<u>31.8.21</u>	<u>31.8.20</u>
----------------	----------------

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	344,647
Other trading activities	204,629
Other income	14,192
Total	<u>563,468</u>
EXPENDITURE ON	
Charitable activities	
Educational costs	502,869
Governance costs	2,967
Total	<u>505,836</u>
NET INCOME	<u>57,632</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	161,747
TOTAL FUNDS CARRIED FORWARD	<u><u>219,379</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
DEPRECIATION			
At 1 September 2020 and 31 August 2021	<u>9,504</u>	<u>4,876</u>	<u>14,380</u>
NET BOOK VALUE			
At 31 August 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 August 2020	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other debtors	<u>159,761</u>	<u>157,258</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other creditors	<u>1,200</u>	<u>2,400</u>

12. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	219,379	36,039	255,418
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>219,379</u>	<u>36,039</u>	<u>255,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	649,085	(613,046)	36,039
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>649,085</u>	<u>(613,046)</u>	<u>36,039</u>

Comparatives for movement in funds

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	161,747	57,632	219,379
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>161,747</u>	<u>57,632</u>	<u>219,379</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	563,468	(505,836)	57,632
	<u>563,468</u>	<u>(505,836)</u>	<u>57,632</u>
TOTAL FUNDS	<u>563,468</u>	<u>(505,836)</u>	<u>57,632</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	161,747	93,671	255,418
	<u>161,747</u>	<u>93,671</u>	<u>255,418</u>
TOTAL FUNDS	<u>161,747</u>	<u>93,671</u>	<u>255,418</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,212,553	(1,118,882)	93,671
	<u>1,212,553</u>	<u>(1,118,882)</u>	<u>93,671</u>
TOTAL FUNDS	<u>1,212,553</u>	<u>(1,118,882)</u>	<u>93,671</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,048	60,935
Grants	280,885	283,712
	<u>373,933</u>	<u>344,647</u>
Other trading activities		
Fees received	260,156	204,629
Other income		
Furlough receipts	14,996	14,192
	<u>649,085</u>	<u>563,468</u>
EXPENDITURE		
Support costs		
Management		
Wages	248,534	227,960
Telephone	558	866
Postage and stationery	22,640	22,773
Advertising	-	950
Administration expenses	5,191	2,577
Computer and IT expenses	18,204	15,605
Maintenance expenses	41,428	12,622
Courses and training expenses	131,290	116,796
Travel	9,063	10,532
Tutoring	134,111	92,188
Legal and professional fees	186	1,020
Accountancy	1,200	1,200
Bank charges	641	747
	<u>613,046</u>	<u>505,836</u>
Total resources expended	613,046	505,836
	<u>36,039</u>	<u>57,632</u>
Net income		

This page does not form part of the statutory financial statements

BE'ER MIRIAM TRUST

England & Wales - Charity number 1127513

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Be'er Miriam Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Be'er Miriam Trust

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Be'er Miriam Trust

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our primary aim has always been to provide a comprehensive educational programme for 16 - 18 year olds. We provide a full teacher training programme alongside advanced in-depth Jewish Studies. In addition, we offer a choice of A level subjects and vocational courses.

Students enjoy a well-balanced curriculum which combines intensive study, hands-on classes (e.g floristry, silk painting, hairdressing and more) and timeout slots. All these elements prepare our students for the world of work with commitment and enhanced job opportunities. Most of our students graduate to become teachers with others filling posts in educational, social and office settings.

This reflects the excellent educational standard of the seminary and strong motivation of our student body. The dedicated and hard-working staff faculty led by a committed and dynamic principal underpin this establishment.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Our impact

Be'er Miriam continues to secure a sound reputation for its educational achievement professionalism, integrity and vision. It is the seminary of choice for seriously motivated and academic students. The seminary continues to struggle in its challenge to keep up with ever increasing demand.

The seminary offers a robust Kodesh curriculum much of which is accredited as Level 3 (Diploma in Torah Study and Certificate/diploma in Jewish study)

A cross-curricular approach is taken in commemorating our heritage. Events in Jewish history and historical achievements are celebrated in an experiential way. Student research is presented to schools in the community in the form of an exhibition enabling hands on learning and fostering pride in their cultural heritage.

Regular speakers and events are planned for days commemorating historical events including workshops and practical activities with a focus on learning from the past and appreciating our heritage.

The seminary offers a full repertoire of academic and vocational courses. Ranges include a plethora of level studies, computing skills, finance courses and teachers training.

In addition to foundational IT skills, advanced Microsoft and basic and advanced graphics courses web design has been introduced. This introduces a new niche for girls in a profession which has been dominated by male technicians to date. Our graduates have proceeded to do excellent IT/graphics work in various businesses and organisations in the community.

AAL level 3, and level 4 are both popular subjects. Quickbooks and SAGE are both taught to produce more work ready candidates.

All students have completed all 5 units of the Level 3 in Torah studies and performance has been excellent. This qualification earns credits which can be used towards a degree.

Our Teacher Training courses combine advanced teaching methods and educational psychology with classroom observations and mentored support. Subject specialists deliver cutting edge INSETS and we use consultants to enhance the teacher training programme. This comprehensive package offers a robust training which is renowned and trainees are sought after. All of last year's trainees landed up jobs and feedback from their employers and schools have been consistently positive.

Despite the challenges posed by the Corona virus, students have been producing quality work on a regular basis. All A Level courses were completed in their entirety in house with impressive mock results.

Extra-curricular programmes and events provide a forum for talent, creativity and student enrichment opportunities. Students create musical events such as, orchestras, choirs and other integrated talent shows. Some of these events are open to mothers and/or alumni apart from those arranged especially for them.

The seminary has opportunities for continued support for postgraduates. Some graduates access this as new teachers who refer to their trainer for support with strategies. Graduates, who become eligible to continue their AAT Level 4 training, also turn to the seminary for examinations support.

Staff retention is good and quality of teaching and learning is monitored closely. New teachers are recruited regularly to broaden learning opportunities and refresh teaching approaches. Staff job satisfaction and expertise are strengths in our drive for excellence, which also enables us to offer sufficient challenge to our gifted and talented students.

FINANCIAL REVIEW

We are pleased to report a substantial surplus this financial year. This is a positive trend being the 3rd consecutive year with a surplus.

Be'er Miriam Trust

**Report of the Trustees
for the Year Ended 31 August 2020**

FUTURE PLANS

The seminary wishes to open a specialist reference library which will carry a comprehensive selection of books to support the research carried out by students. This is to include a variety of books compiled from the EPQ research dissertations that our students create.

The seminary is continuing development work to create a bespoke teaching degree with a slant for the gifted and more challenged student.

The committee is working on a strategic plan for the longer term to erect a purpose-built facility or refurbish suitable premises in the future. Plans include setting up a building committee and launching a fundraising campaign to raise the necessary capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust dated 15 July 2008.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127513

Principal address

Yesodey Hatorah School
8 Egerton Road
London
N16 6UA

Trustees

S B Stroh
E Weiss
Rabbi C Pinter

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Be'er Miriam Trust**

Independent examiner's report to the trustees of Be'er Miriam Trust

I report to the charity trustees on my examination of the accounts of Be'er Miriam Trust (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Be'er Miriam Trust**Statement of Financial Activities
for the Year Ended 31 August 2020**

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	344,647	284,936
Other trading activities	3	204,629	196,383
Other income		14,192	-
Total		<u>563,468</u>	<u>481,319</u>
EXPENDITURE ON Charitable activities			
Grants paid to institutions		-	1,000
Educational costs		502,869	458,904
Governance costs		2,967	5,642
Total		<u>505,836</u>	<u>465,546</u>
NET INCOME		<u>57,632</u>	<u>15,773</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		161,747	145,974
TOTAL FUNDS CARRIED FORWARD		<u><u>219,379</u></u>	<u><u>161,747</u></u>

The notes form part of these financial statements

Be'er Miriam Trust

**Balance Sheet
31 August 2020**

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	157,258	136,984
Cash at bank		64,521	25,963
		<u>221,779</u>	<u>162,947</u>
CREDITORS			
Amounts falling due within one year	8	(2,400)	(1,200)
		<u>219,379</u>	<u>161,747</u>
NET CURRENT ASSETS			
		<u>219,379</u>	<u>161,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>219,379</u>	<u>161,747</u>
NET ASSETS			
		<u>219,379</u>	<u>161,747</u>
FUNDS	9		
Unrestricted funds		<u>219,379</u>	<u>161,747</u>
TOTAL FUNDS		<u>219,379</u>	<u>161,747</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**2. DONATIONS AND LEGACIES**

	31.8.20	31.8.19
	£	£
Donations	60,935	36,688
Grants	283,712	248,248
	<u>344,647</u>	<u>284,936</u>

3. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fees received	204,629	196,383
	<u>204,629</u>	<u>196,383</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	284,936
Other trading activities	196,383
Total	<u>481,319</u>
EXPENDITURE ON	
Charitable activities	
Grants paid to institutions	1,000
Educational costs	458,904
Governance costs	5,642
Total	<u>465,546</u>
NET INCOME	<u>15,773</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	145,974
TOTAL FUNDS CARRIED FORWARD	<u>161,747</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019 and 31 August 2020	9,504	4,876	14,380
DEPRECIATION			
At 1 September 2019 and 31 August 2020	9,504	4,876	14,380
NET BOOK VALUE			
At 31 August 2020	-	-	-
At 31 August 2019	-	-	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other debtors	157,258	136,984

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	2,400	1,200

9. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	161,747	57,632	219,379
TOTAL FUNDS	161,747	57,632	219,379

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	563,468	(505,836)	57,632
TOTAL FUNDS	563,468	(505,836)	57,632

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	145,974	15,773	161,747
TOTAL FUNDS	<u>145,974</u>	<u>15,773</u>	<u>161,747</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,319	(465,546)	15,773
TOTAL FUNDS	<u>481,319</u>	<u>(465,546)</u>	<u>15,773</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	145,974	73,405	219,379
TOTAL FUNDS	<u>145,974</u>	<u>73,405</u>	<u>219,379</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,044,787	(971,382)	73,405
TOTAL FUNDS	<u>1,044,787</u>	<u>(971,382)</u>	<u>73,405</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Be'er Miriam Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,935	36,688
Grants	283,712	248,248
	<u>344,647</u>	<u>284,936</u>
Other trading activities		
Fees received	204,629	196,383
Other income		
Furlough receipts	14,192	-
	<u>563,468</u>	<u>481,319</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to institutions	-	1,000
Support costs		
Management		
Wages	227,960	202,544
Telephone	866	1,435
Postage and stationery	22,773	22,096
Advertising	950	231
Administration expenses	2,577	218
Computer and IT expenses	15,605	4,941
Maintenance expenses	12,622	16,048
Courses and training expenses	116,796	122,989
Travel	10,532	10,604
Tutoring	92,188	77,798
Legal and professional fees	1,020	322
Accountancy	1,200	1,200
Bank charges	747	4,120
	<u>505,836</u>	<u>464,546</u>
Total resources expended	505,836	465,546
Net income	<u>57,632</u>	<u>15,773</u>

This page does not form part of the statutory financial statements