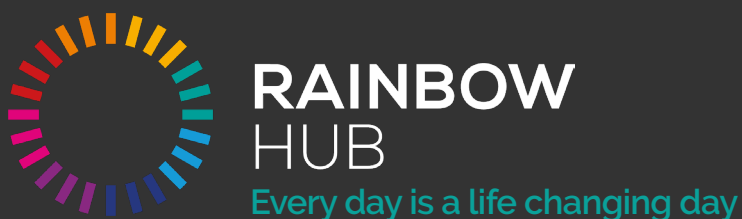




Report of the Trustees and Financial Statements

for the Year Ended 31 August 2024
for Rainbow Hub NW Limited

McMillan & Co LLP Chartered Accountants and Statutory Auditor
28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, Lancashire, PR7 7NA



Registered company number: 06725399 (England and Wales) | Registered charity number: 1127498



Rainbow Hub NW Limited

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for the year ended 31 August 2024

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Report from the Chairperson

for the year ended 31 August 2024

This has been an extraordinary year for Rainbow Hub, and I feel privileged to have been part of such an incredible journey, especially as Chair since 2020. The transformation of Rainbow Hub in creating Rainbow Hub School has been a monumental achievement, and I have seen firsthand the profound impact we are making in the lives of children and families.

We are immensely grateful to the Wain Foundation for their generous £5 million donation, which has been instrumental in the development of our school. This donation not only provides a vital therapeutic and academic environment for children with neurological conditions and brain injuries, but it also offers us the opportunity to secure Rainbow Hub's future, ensuring sustainability and growth for years to come.

Of course, with the building work came its own set of challenges, and I would like to express my deepest thanks to all those who helped us navigate this period. A special thank you goes to Inspire Youth Zone for graciously accommodating our Conductive Education sessions in Chorley during the construction phase. My heartfelt thanks also go to our dedicated Trustees, whose guidance has been invaluable, and to our staff team for their unwavering loyalty and commitment throughout this time. Most importantly, I want to thank the children and families we support for their patience and understanding as we worked to create a better future for them.

While the opening of the new school is a significant milestone, it's not the only one we're celebrating. Over the past year, we've witnessed children take their first steps, say their first words, and celebrated moments of joy through events like our annual ball and the Rainbow Ramble. These are the moments that remind us why we do what we do.

None of this would have been possible without the generosity and support of our community. From monthly donors to those who attend our events, take on challenges like skydiving, or volunteer their time, every act of kindness makes a difference. We are truly grateful for the support

we've received. That said, the decline in donations over recent years means we now need your help more than ever.

Rainbow Hub is a local charity doing incredible work, but we cannot do it alone. If you're able, we would be so grateful for your continued support to help us provide life-changing services to the children and families who rely on us. Together, we can ensure that Rainbow Hub remains a place of hope and transformation for years to come.

With heartfelt thanks,

Bill Ainscough (Chairman)



Rainbow Hub NW Limited

Report of the Trustees

for the year ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Rainbow Hub NW Limited is a Charitable Company Limited by Guarantee employing 25 staff (a mixture of full and part time staff) and supporting over 146 families.

The charitable company passed a special resolution on 21 August 2019 changing its name from The Legacy Rainbow House to Rainbow Hub NW Ltd. The Charity works to the shortened name of Rainbow Hub.

Rainbow Hub was established in direct response to the needs of parents of disabled children. The service has grown in both scope and scale offering an increasing range of services to increased numbers of children and young people.



Objectives and Activities

Our purpose and aims



Our Vision

A world in which children with disabilities are given every opportunity to achieve great things.



Our purpose

To support the whole family and enable children with neuro-disabilities to be as active, independent, and happy as possible and to reach their full potential.



How we achieve this

Rainbow Hub is a bright and vibrant place filled with hope, positivity, and joy. We are deeply committed to supporting children and families, going above and beyond to provide a variety of services that focus on rehabilitation, education and fun. Our approach emphasises each child's unique abilities, ensuring they have the opportunities they deserve to grow, learn and thrive.

Conductive Education

Our Conductive Education sessions are designed to help children and young people with movement disorders improve their control over their bodies. In addition to enhancing motor skills and physical function, Conductive Education also supports overall development, including social, emotional, and intellectual growth. The focus is on active learning, where everyday tasks are divided into manageable steps, empowering children to become more independent. Each week, children attend group sessions tailored to their age and abilities, ensuring they work towards similar goals in a supportive, structured environment.

Family Support

Caring for a child with a disability impacts the entire family, and supporting both the child and their family is a key aspect of our work. We have a dedicated Parent Support Worker who provides both emotional and practical assistance. This support can range from offering a listening ear or helping with benefit forms, to assisting with Education and Health Care Plans, attending medical appointments, or joining school meetings. Additionally, we organise family-focused events throughout the year, such as trips to the zoo, the beach, and fun get-togethers at Rainbow Hub. These events provide families with the opportunity to connect, share experiences, and enjoy quality time together.



Objectives and Activities

Our purpose and aims



Communication Support

Our service is designed to complement any NHS Speech and Language Development Plan or provide support where such a plan is not in place. We collaborate with parents and carers to identify and strengthen a child's communication skills. Children may communicate through various methods, including spoken language, signing, body language, PECS, intensive interaction, and alternative or augmented communication. Sessions are offered in small groups or on a one-to-one basis, either in person or online. In these sessions, we also focus on improving comprehension, attention, concentration, and listening skills.

Holiday Clubs

For four weeks during the school holidays Rainbow Hub offers Short Breaks, commissioned by Lancashire County Council. During these sessions, children are with us from 10 am to 4 pm, enjoying a wide range of fun and engaging activities tailored to their needs. This gives parents and carers a much-needed opportunity for respite, allowing them to rest and recharge while knowing their child is in a safe, supportive environment. The sessions are not only a break for families but also a chance for children to have a great time, make new friends, and explore exciting activities in a caring and inclusive setting.

Holiday Clubs

For four weeks of the school holidays Rainbow Hub is a provider of Short Breaks, commissioned by Lancashire County Council. Children are with us from 10 am until 4 pm and during that time they have a lot of fun whilst their parents enjoy much needed respite.

Rainbow Hub School

Thanks to the generous support of the Wain Foundation, Rainbow Hub School provides an enriching, nurturing, and secure environment where children with neurological conditions and brain injuries can flourish. Each pupil receives a tailored curriculum that addresses their unique educational and healthcare needs. We encourage them to challenge both their minds and bodies, fostering growth and learning across all developmental areas. Our focus is on preparing students for life beyond Rainbow Hub School, helping them develop independence, resilience, and essential life skills.

Specialist Nursery

Many children with special educational needs and disabilities face barriers to accessing nursery care. Rainbow Hub Nursery, rated 'good' in all areas by Ofsted, is a specialised early childhood education service that provides children aged 2 to 5 the chance to grow, enjoy themselves, and form friendships with peers who face similar challenges. Children benefit from a range of therapeutic services and are supported by highly trained, compassionate staff experienced in working with children with physical and learning difficulties. With a high staff-to-child ratio, we offer a flexible, individualised approach to learning that is tailored to meet each child's unique needs.

Public benefit statement

Rainbow Hub works for the public benefit through its work delivering a range of education, enablement and support services to disabled children and young people and their families. The Trustees have complied with their duty to note and pay due regard to public benefit guidance published by The Charity Commission. The Trustees are committed to ensuring the Charity remains responsive to, and respectful of, the diverse needs of those with disabilities and their families and the local community, enabling families to pursue ordinary lives and to see their disabled family member achieve their full potential.

Strategic Report

Achievement and performance | Charitable activities

Our Performance

1

brand new
school
opened

6

new pupils at Rainbow
Hub School who would
otherwise be home
educated



Changed the
lives of

112

children and
families

75

children have
benefitted from
Conductive
Education

600

sessions and
3,000 hours of
Conductive
Education
delivered

39

children have
benefitted from
Communication
Support

Our nursery was rated
'GOOD'
in all areas



44

family days
have been
enjoyed

14,369

hours of early years education to
28 children who would otherwise
not be able to access nursery

18,000

hours rehabilitation,
education,
and fun

10

full days
of holiday
fun club

Strategic Report

Achievement and performance | Charitable activities

The Difference We Have Made

31

children have begun taking steps with support



5

children are now walking independently

13

children who had difficulties opening their hands have now learned to grasp

12

children have learned to sit



6

children started taking unsupported steps with a walking aid



9

children have stood independently for the first time



5

children have learned to use their arms to reach out for toys



Strategic Report

Achievement and performance | Charitable activities

The difference we have made

3

children have learned to keep their balance enough to sit cross legged



7

children have learned to roll

11

children have learned to dress and undress themselves

11

children have learned to use a toothbrush

8

children have learned to kneel in preparation for crawling

8

children have learned to sit on a bench independently



5

children have learned to stand up off the floor independently



Strategic Report

Achievement and performance | Charitable activities

The difference we have made

30

children can now negotiate an obstacle course helping them to better manage in the world



12

children have learned what 'stop' means, helping them to stay safe



16

children have learned to concentrate enough to listen and follow instructions

17

children have learned to wait and take turns - another tricky thing to understand

20

children have learned to share with their friends - which can be tricky

14

children have developed the confidence and skills to stand up on their own and talk in front of their friends



Strategic Report

Achievement and performance | Charitable activities

What our families say



PEGGY

"Peggy has been coming to Rainbow Hub since the age of 9 months. What she has achieved in this time is incredible. She is more patient in sessions, enjoys and understands routine more and has a great relationship with the amazing staff. Rainbow Hub has also been a great support to me as a parent and eased some of toughest times I've experienced with some of the challenges that come with being a new mother with a child with additional needs. As a family we will always feel forever indebted to Rainbow Hub for what they have done for us."



SAM

"From our first visit to Rainbow Hub, I noticed how warm and welcoming the staff were; it was such a relief to find somewhere that Sam was accepted, and I didn't need to explain why he wasn't crawling or walking yet, or why he didn't use his left hand. We soon signed up for Conductive Education and I was overjoyed to find a group of people who had time to talk and share their own experiences and expertise, at a time when the support provided by the NHS was under whelming to say the least."

Strategic Report

Achievement and performance | Charitable activities

What our families say



AMBER

"Rainbow Hub allows Rainbow Hub put their arms around us at one of the hardest times of our lives following Amber's birth. They took away some of our biggest worries and offered us all so much support, hope and positivity. Amber has thrived under the expert care of both the conductive education and nursery staff. Through attending, Amber has learnt to walk independently, sign and communicate. Rainbow Hub sees the ability in each child - there are no limits, which is such a refreshing change. We'd be lost without Rainbow Hub and can't thank them enough for everything they've done for our family."



RUBEN

"Ruben is 9 years old and has attended Rainbow Hub since he was around 18 months. With his diagnosis we were told he would never probably walk or talk. With the support of the amazing staff at Rainbow Hub, he has gone from a little boy who couldn't cope socially to a confident funny little man - a Cheeky chappie. Being able to attend mainstream primary school. Even though he does use a wheelchair as he tires easily, he fully enjoys supporting and walking in the rainbow ramble. He with the support of Rainbow Hub has smashed nearly all the hurdles we were told he would never overcome. Rainbow Hub has fully supported our family and helped us to understand and deal with all the challenges and the best way to support Ruben. We are truly grateful & thankful."

Strategic Report

Achievement and performance | Charitable activities

What our families say



KYLIAN

"Kylian is now nearly 5 years old and achieving more than we could have ever imagined. We were told by professionals that Kylian would start to plateau by the age of 3-4. However, in the last 6 months Kylian has learnt to communicate through his eye gaze, started to crawl and is walking in his walker. He continues to amaze us all. Rainbow Hub has helped us to believe that Kylian can keep reaching milestones set. They always look at new ways to achieve. Rainbow Hub is not just a weekly session for Kylian, it's a support system for our family all year round and a lifeline to many of us."



MASON

"Mason is 15 and has attended Rainbow Hub since he was two. We were told that if Mason wasn't walking by the age of 6, he would never walk, Mason had other ideas and with the support of Rainbow Hub started taking his first steps at 9 years old and can now walk short distances independently. This was such an achievement, and we are so grateful for the freedom and new experiences that this allows him. He is currently focusing on balance and coordination and has made so much progress already this year. The support we receive for the whole family, is invaluable. We are extremely lucky to have an extended family through Rainbow Hub who have provided lots of emotional support over the years. It can be a frightening world as a parent, dealing with the daily complex needs of having a disabled child and battling for basic rights and services that they need. We have always received unwavering compassion and support from the staff, and we also have the opportunity to meet other amazing parents and share experiences and this helps make the journey with a disabled child easier to navigate."

Strategic Report



Achievement and performance | Charitable activities

How Did We Do This Year?

This has been an incredible year for Rainbow Hub, one that we are unlikely to experience again for some time. We received a generous and unprecedented donation of £5m from the Wain Foundation to enable us to build Rainbow Hub School, which was completed in August 2024. Officially registered in October 2023, the school ended the year with four pupils, and we plan to extend that number to 32 over the coming years. Rainbow Hub School is key to the success and sustainability of Rainbow Hub, with any surplus derived from the school being re-invested into our charitable services.

Whilst building work was ongoing, our Conductive Education service ran from Inspire Youth Zone, Chorley where staff, children and families adapted well to change. Despite the challenges, we were able to continue to deliver life-changing therapy and support to 112 children and families.

Our nursery continued to operate on a building site and, as a testament to staff, received a glowing report from Ofsted who rated our nursery as 'good' in all areas during our first inspection since opening in 2021.

 What we said we'd do	 What we've done
Develop Rainbow Hub School	Rainbow Hub School officially opened in February 2024 when we enrolled our first pupil. Building work completed in August 2024 and we ended the year with four pupils.
Secure funding for the Rainbow Hub Hydrotherapy Centre	We secured funding of £300,000. Initial groundworks and drainage have been completed and we hope to complete the project in 2025.



Strategic Report

Achievement and performance | Charitable activities

Our Plans For The Future

We will begin our year back together with all our services running from our Mawdesley site. Our focus will remain on changing the lives of children with neurological conditions and acquired brain injury and their families.

Trustees will meet with key stakeholders to develop a strategic plan for the next 3 years, ensuring that we continue to operate in a way that meets the needs of the community we support. In short, we aim to:

Operational

- Increase the number of children accessing Conductive Education
- Increase the number of families supported through our family support service
- Increase the number of pupils in Rainbow Hub School
- Complete our Rainbow Hub Hydrotherapy Centre project

Income Generation

- Secure funding for Rainbow Hub Hydrotherapy Centre
- Ensure growth of established events to generate additional income
- Continuously adhere to our Fundraising Strategy to raise the necessary funds

Marketing and PR

- Develop websites for Rainbow Hub and Rainbow Hub School
- Develop a robust Marketing Strategy
- Host a media day to showcase Rainbow Hub School
- Increase social media engagement across all platforms



Strategic Report

Financial review | Financial position

This was an unusual year for the Charity as we received a very large donation of £5,000,000 to build Rainbow Hub School. During the year the majority of this donation was spent, with £4,735,233 being added to fixed assets in respect of the school building project.

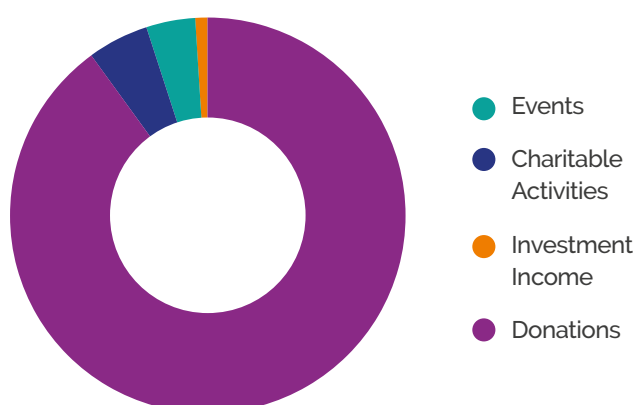
The balance of the donation of £264,767 is to be spent completing the construction in the forthcoming financial year. The disruption to services caused by the building project, during which the majority of staff were working away from the main site, impacted on donations this year.

We ended the year on a surplus of £4,738,787 (2023: £70,723 deficit). The cash balances as at 31 August 2024 were £1,290,103 (2023: £166,239) and the closing net assets were £5,854,411 (2023: £1,115,624).

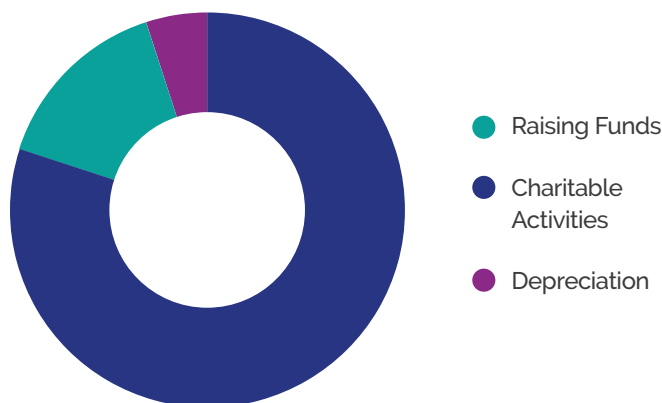
Of the cash balance, all except £242,102 is restricted to the building project and other minor projects. The majority of the restricted cash was paid to the contractor in 24/25 or is committed to the completion of the building work.

With the opening of the school to take place in early September 2024 we look forward to expanding the number of places available and thereby ensuring the financial stability of the Charity going forward. Additional fundraising resources will also support the existing team to increase the amount of charitable income generated.

How we raised the money



How we spent the money



Reserves policy

It is the policy of the Charity to maintain unrestricted funds, adjusted for the property value less the associated borrowings, at a minimum level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs and to deliver services whilst applications for emergency funds are made.

The Trustees review this policy on an annual basis but reserve levels are monitored monthly. After another challenging year, that once again saw a decline in donations, we used a significant proportion of our reserves to fund operating activities. Although we ended with £864,223 held in reserves, all but £242,102 is restricted to the building project and other minor projects. Moving into the new financial year, our actual level of free reserves is £242,102, which equates to just 3 months of operating costs.

Strategic Report

Principal risks and uncertainties

Effective risk management is also key to successfully delivering our strategy and developing Rainbow Hub for a sustainable future.

The Trustees of Rainbow Hub ensure there is an up to date Risk Register and Risk Management Framework covering principal risks and uncertainties facing the Charity and focuses on key areas of finance; funding; management; governance; compliance; services; health and safety and safeguarding.

Identification of risk is delegated to the Chief Executive and senior leadership team who report risk management to Trustees for review and approval.

Principle risks and mitigating factors this year were:

Financial Security

Over the year, we saw a steady decline in income derived from fundraising. Thankfully, we had sufficient funds in reserves to withstand this but moving forward, efforts need to focus on raising sufficient funds. We will therefore invest in our fundraising team in the year ahead.

Ability to deliver our strategy

The development of Rainbow Hub School requires significant

financial and staff resources. Whilst we anticipate the school to generate a surplus that can be re-invested into charitable activities, this needs to be managed carefully to avoid charity reserves being drained.

Finding the right team

Conductive Education originated in Hungary and many of the qualified therapists are Hungarian. Brexit and Covid-19 have resulted in difficulties in recruiting specialist staff. To mitigate this, we have made the decision to invest in existing staff, supporting them in their career progression and providing in-house training.

Our semi-rural location is a bonus for the children and families we support, however, being away from any major towns and without public transport routes, recruitment is an ongoing challenge.

Over the last 12 months we have significantly developed our specialist team, and we now employ 5 conductors (specialist therapists), one conductor teacher, one allied health professional lead and several teaching, early years and support staff.



Structure, Governance and Management

Organisational structure



Governing document

The Charity is controlled by its Governing Document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is governed by its Memorandum and Articles of Association with the activities of the organisation being entrusted to a Board comprising of at least three Trustees. The Trustees are drawn from different backgrounds both in business and as parents of children with disabilities, bringing a broad range of skills, experience and knowledge to Board deliberations.

New Trustees are appointed by resolution of the Trustees, in accordance with the provisions of the Articles of Association. All new Trustees appointed in the year are familiarised with their statutory responsibilities, their role as Board members, the governance framework within Rainbow Hub, the work of the Charity and the risk environment. Ongoing training is arranged as and when identified.

Organisational structure

The Board of Trustees meets quarterly to set the direction and oversee the management and delivery of services. They delegate day to day management to the Chief Executive. Staff are periodically invited to attend Board meetings to present on their areas of work thus enhancing relationships

between staff and Trustees and for Trustees to learn more about our services from those delivering them.

Trustees meet quarterly and review Key Performance Indicators. They sign off an annual financial budget and review progress against it through detailed management accounts.

A Management Board meets monthly and has delegated responsibility with clear terms of reference. Comprising of the Chair of Board of Trustees, the Chief Executive, the Office Manager and at least one other Trustee the Management Board supports the Chief Executive with day to day management. Meetings are also attended by our Senior Management Team, namely our Lead Conductor, Headteacher, Nursery Manager, Finance Officer, Facilities and HR Manager and Head of Fundraising and Marketing.

Decision making

The Chief Executive works closely with the Senior Leadership Team who meet on a weekly basis. These meetings help inform the strategic direction and ensure effective management of the organisation. Close monitoring of services and finances and enable the Chief Executive to raise any relevant issues with the Board at the earliest opportunity.



Reference and Administrative Details

Registered Company number

06725399 (England and Wales)

Registered Charity number

1127498

Registered office

Rainbow Hub
Salt Pit Lane
Mawdesley
Ormskirk
Lancashire
L40 2QX

Trustees

W Ainscough (Chairperson)
KM Abbott (Treasurer)
PJ Holmes
J Smith
ME Carter
RE Fairclough
MJ Price
DM Mitchell (appointed 29/1/2024)

Key Management

L Fahey (Chief Executive)
S Clemson (Finance Officer)
M Berry (Headteacher)
J Ashcroft (Lead Conductor)
K Jones (Nursery Manager)
K Nelson (Head of Fundraising)
K Williams (HR & Facilities Manager)

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Bankers

Barclays Bank plc
38 Fishergate
Preston
PR1 2AD

National Westminster Bank plc
46 Market Street
Chorley
Lancashire
PR7 2RZ

Statement of Trustees' Responsibilities



The trustees (who are also the directors of Rainbow Hub NW Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 February 2025 and signed on the board's behalf by:

KM Abbott - Trustee

Report of the Independent Auditors

to the Members of Rainbow Hub NW Limited

Opinion

We have audited the financial statements of Rainbow Hub NW Limited (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors

to the Members of Rainbow Hub NW Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors

to the Members of Rainbow Hub NW Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.



Report of the Independent Auditors

to the Members of Rainbow Hub NW Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and Statutory Auditor
28 Eaton Avenue, Matrix Office Park, Buckshaw Village
Chorley, Lancashire, PR7 7NA

27 February 2025



Statement of Financial Activities

for the year ended 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations	2	155,251	5,015,739	5,170,990	360,424
Charitable activities					
Charitable activities	5	313,501	-	313,501	194,569
Events	3	195,119	-	195,119	136,567
Investment income	4	20,220	-	20,220	681
Total		684,091	5,015,739	5,699,830	692,241
Expenditure on					
Raising funds	6	140,479	-	140,479	125,595
Charitable activities					
Charitable activities	7	740,467	31,608	772,075	592,408
Depreciation		40,597	7,892	48,489	35,635
Other		-	-	-	9,326
Total		921,543	39,500	961,043	762,964
Net income/(expenditure)		(237,452)	4,976,239	4,738,787	(70,723)
Transfers between funds	20	239,800	(239,800)	-	-
Net movement in funds		2,348	4,736,439	4,738,787	(70,723)
Reconciliation of funds					
Total funds brought forward		861,875	253,749	1,115,624	1,186,347
Total funds carried forward		864,223	4,990,188	5,854,411	1,115,624

The notes form part of these financial statements

Balance Sheet

31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed Assets					
Tangible assets	13	1,178,853	4,975,299	6,154,152	1,649,516
Current Assets					
Debtors	14	79,232	-	79,232	37,556
Cash at bank and in hand		242,102	1,048,001	1,290,103	166,239
		321,334	1,048,001	1,369,335	203,795
Creditors					
Amounts falling due within one year	15	(354,449)	(940,845)	(1,295,294)	(423,730)
Net Current Assets		(33,115)	107,156	74,041	(219,935)
Total Assets less Current Liabilities		1,145,738	5,082,455	6,228,193	1,429,581
Creditors					
Amounts falling due after more than one year	16	(281,515)	(92,267)	(373,782)	(313,957)
Net Assets		864,223	4,990,188	5,854,411	1,115,624
Funds					
Unrestricted funds	20			864,223	861,875
Restricted funds				4,990,188	253,749
Total funds				5,854,411	1,115,624

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2025 and were signed on its behalf by:

KM Abbott - Trustee

Cash Flow Statement

for the year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	5,716,165	320,476
Interest paid		(26,954)	(23,869)
Net cash provided by operating activities		5,689,211	(4,559,125)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,559,125)	(530,905)
Sale of tangible fixed assets		6,000	=
Interest received		20,220	681
Net cash used in investing activities		(4,532,905)	(530,224)
Cash flows from financing activities			
Mortgage repayments in year		(32,442)	(31,036)
Net cash used in financing activities		(32,442)	(31,036)
Change in cash and cash equivalents in the reporting period		1,123,864	(264,653)
Cash and cash equivalents at the beginning of the reporting period		166,239	430,892
Cash and cash equivalents at the end of the reporting period		1,290,103	166,239

The notes form part of these financial statements

Notes to the Cash Flow Statement

for the year ended 31 August 2024

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	4,738,787	(70,723)
Adjustments for:		
Depreciation charges	48,489	35,635
Interest received	(20,220)	(681)
Interest paid	26,954	23,869
(Increase)/decrease in debtors	(41,676)	15,467
Increase in creditors	963,831	316,909
Net cash provided by operations	5,716,165	320,476

2. Analysis of changes in net (debt)/funds

	At 1/9/23 £	Cash flow £	At 31/8/24 £
Net cash			
Cash at bank and in hand	166,239	1,123,864	1,290,103
	166,239	1,123,864	1,290,103
Debt			
Debts falling due within 1 year	(33,000)	-	(33,000)
Debts falling due after 1 year	(313,957)	32,442	(281,515)
	(346,957)	32,442	(314,515)
Total	(180,718)	1,156,306	975,588

The notes form part of these financial statements

Notes to the Financial Statements

for the year ended 31 August 2024

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Rainbow Hub NW Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recorded at historical cost unless otherwise stated in the relevant accounting policy notes.

The presentational currency of the charity is pound sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

There are no material uncertainties about the charity's ability to continue.

Going concern

The financial statements have been prepared on the going concern basis on the Trustees' assumption that the Charity will continue to meet its obligations as they fall due. This depends on the Charity's ability to raise sufficient finance to fund its unrestricted operations. Due to the nature of the Charity's income, much of which is received from public donations, it is difficult to forecast a large proportion of the income with any degree of certainty. Current cash flow forecasts, prepared by the Trustees indicate that the Charity has operational funds for the next twelve months from the balance sheet date. The Trustees have taken steps to increase income, and reduce expenditure and are therefore confident that sufficient funds will be raised to enable the Charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

The specific gift donated for the school building has been recognised as income in the year of receipt and its use is restricted for the purpose of the development of the school building and ancillary costs.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities,
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities,
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Notes to the Financial Statements - continued

for the year ended 31 August 2024

1. Accounting Policies - continued

Company status

The Charity is a company limited by guarantee. The directors of the company are the trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per director of the charity.

Allocation and apportionment of costs

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justified and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property -
2% on cost

Fixtures and fittings -
33% on cost and 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued

for the year ended 31 August 2024

2. Donations

	2024 £	2023 £
Donations and gifts	5,122,856	208,978
Trusts and grants	48,134	151,446
	5,170,990	360,424
A donation of £5,000,000 was received from the Wain Foundation specifically to fund the development cost of the new school, and £150,000 was received from third parties specifically to fund the development cost of the new hydro pool.		
Grants received, included in the above, are as follows:		
Steve Morgan Foundation	-	27,433
The Halsall Foundation	-	30,000
The Holroyd Foundation	-	23,000
The Postcode Lottery	-	25,000
St James' Place Charitable Foundation	-	5,000
Rainford trust	-	5,000
Screwfix Foundation	-	5,000
Awards For All	-	10,000
Spar Community Cashback	-	10,000
The National Lottery Community Fund	20,000	-
Barbara Ward Childrens Foundation	8,000	-
Souter Charitable Trust	3,000	-
Lancaster Foundation	2,500	-
Fort Foundation	1,000	-
Red Rose Trust	1,000	-
Fletchers Solicitors	2,000	=
Progress Housing Soup Dragons	1,000	-
Duchy of Lancaster Benevolent Fund	1,000	-
Glasdon Charitable Trust	1,000	-
The N Smith Charitable Settlement	1,000	-
The Camelia Trust	1,000	-
General	5,634	11,013
Total	48,134	151,446

Notes to the Financial Statements - continued

for the year ended 31 August 2024

3. Events

	2024 £	2023 £
Annual Balls	97,245	100,093
Fire walk	7,967	-
Ladies lunch	4,678	4,327
Ramble	10,453	11,531
Sports week	8,406	-
Christmas tree collection	15,926	7,991
Workoutathon	4,174	2,753
Great North Run	24,214	-
Extreme sports	15,159	-
Others	6,897	9,872
Total	195,119	136,567

4. Investment income

	2024 £	2023 £
Deposit account interest	20,220	681

5. Income from charitable activities

	2024 £	2023 £
School fees - Charitable activities	112,903	-
Nursery fees - Charitable activities	153,053	154,225
Registration fees - Charitable activities	32,816	27,696
Fun clubs - Charitable activities	14,729	12,648
Total	313,501	194,569

6. Raising funds - Raising donations and legacies

	2024 £	2023 £
Staff costs	82,120	86,659
Advertising and promotion	11,966	1,350
Fundraising events	46,393	37,586
Total	140,479	125,595

Notes to the Financial Statements - continued

for the year ended 31 August 2024

7. Charitable activities costs

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	588,548	183,527	772,075
Depreciation	48,489	-	48,489
Total	637,037	183,527	820,564

8. Support costs

	Management £	Other £	Governance costs £	Totals £
Charitable activities	108,390	38,904	36,233	183,527

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	5,327	1,565
Depreciation - owned assets	48,489	35,635

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

11. Staff costs

	2024 £	2023 £
Wages and salaries	577,795	478,297
Social security costs	39,685	31,785
Other pension costs	31,145	8,233
Total	648,625	518,315

The average monthly number of employees during the year was as follows:

	2024	2023
Generating voluntary income	4	4
Charitable activities	21	19
Support	3	2
Total	28	25

No employees received emoluments in excess of £60,000.

The aggregate remuneration of the Key Management Personnel, comprising the Chief Executive, HR & Facilities Manager, Headteacher, Lead of Conductive Services, Nursery Manager, Head of Fundraising & Marketing and Finance Officer, was £282,051.

Notes to the Financial Statements - continued

for the year ended 31 August 2024

12. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations	308,229	52,195	360,424
Charitable activities			
Charitable activities	194,569	-	194,569
Events	136,567	-	136,567
Investment income	681	-	681
Total	640,046	52,195	692,241
Expenditure on			
Raising funds	125,595	-	125,595
Charitable activities			
Charitable activities	534,190	58,218	592,408
Depreciation	35,635	-	35,635
Other	9,326	-	9,326
Total	704,746	58,218	762,964
Net income/(expenditure)	(64,700)	(6,023)	(70,723)
Transfers between funds	(230,777)	230,777	-
Net movement in funds	(295,477)	224,754	(70,723)
Reconciliation of funds			
Total funds brought forward	1,157,352	28,995	1,186,347
Total funds carried forward	861,875	253,749	1,115,624

Notes to the Financial Statements - continued

for the year ended 31 August 2024

13. Tangible fixed assets

	Freehold property £	Assets under construction £	Fixtures and fittings £	Totals £
Cost				
At 1 September 2023	1,200,596	520,583	457,504	2,178,683
Additions	18,500	4,444,108	96,517	4,559,125
Disposals	-	-	(6,000)	(6,000)
Transfer to ownership	4,735,233	(4,735,233)	-	-
At 31 August 2024	5,954,329	229,458	548,021	6,731,808
Depreciation				
At 1 September 2023	209,494	-	319,673	529,167
Charge for year	23,904	-	24,585	48,489
At 31 August 2024	233,398	-	344,258	577,656
Net book value				
At 31 August 2024	5,720,931	229,458	203,763	6,154,152
At 31 August 2023	991,102	520,583	137,831	1,649,516

14. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	14,900	15,220
Prepayments and accrued income	64,332	22,336
Total	79,232	37,556

Notes to the Financial Statements - continued

for the year ended 31 August 2024

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Mortgage (see note 17)	33,000	33,000
Trade creditors	764,374	31,229
Social security and other taxes	11,928	9,886
Accruals and deferred income	485,992	349,615
Total	1,295,294	423,730

Accruals and deferred income includes an accrual for building works carried out before the year end, and invoiced after the year end.

16. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Mortgage (see note 17)	281,515	313,957
Accruals and deferred income	92,267	-
Total	373,782	313,957

The mortgage is repaid at a quarterly amount of £4,108 and attracts interest at 2.7% per annum over the official Bank of England Base Rate.

17. Loans An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Mortgage	33,000	33,000
Amounts falling between one and two years:		
Mortgage - 1-2 years	33,000	33,000
Amounts falling due between two and five years:		
Mortgage - 2-5 years	99,000	99,000
Amounts falling due in more than five years:		
Repayable by instalments: Mortgage due over 5 years	149,515	181,957

Notes to the Financial Statements - continued

for the year ended 31 August 2024

18. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	10,175	3,554
Between one and five years	18,040	1,946
Total	28,215	5,500

19. Secured debts

The following secured debts are included within creditors:

	2024 £	2023 £
Mortgage	314,515	346,957

The mortgage is secured by a fixed charge over the property of the Charity.

20. Movement in funds

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	861,875	(237,452)	239,800	864,223
Restricted funds				
Family Days Out	136	1,358	-	1,494
The Outdoor Sensory Garden	8,103	-	-	8,103
Contribution Towards Childrens' Technology	-	2	-	2
Hardship Fund	5,710	(1,500)	-	4,210
Communication equipment	-	80	-	80
New school building	239,800	4,975,299	(239,800)	4,975,299
Cookery	-	1,000	-	1,000
	253,749	4,976,239	(239,800)	4,990,188
Total funds	1,115,624	4,738,787	-	5,854,411

Notes to the Financial Statements - continued

for the year ended 31 August 2024

20. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	684,091	(921,543)	(237,452)
Restricted funds			
Family Days Out	2,229	(871)	1,358
CE Salary support	5,500	(5,500)	-
Contribution Towards Childrens' Technology	3,739	(3,737)	2
Communication sessions	20,000	(20,000)	-
Hardship Fund	-	(1,500)	(1,500)
Communication equipment	80	-	80
New school building	4,983,191	(7,892)	4,975,299
Cookery	1,000	-	1,000
	5,015,739	(39,500)	4,976,239
Total funds	5,699,830	(961,043)	4,738,787

Notes to the Financial Statements - continued

for the year ended 31 August 2024

20. Movement in funds - continued

Comparatives for movement in funds	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	1,157,352	(64,700)	(230,777)	861,875
Restricted funds				
Family Days Out	1,600	(1,464)	-	136
The Outdoor Sensory Garden	4,395	5,000	(1,292)	8,103
Marketing Project	10,000	(10,000)	-	-
Hardship Fund	10,000	(4,290)	-	5,710
Communication equipment	3,000	4,731	(7,731)	-
New school building	-	-	239,800	239,800
	28,995	(6,023)	230,777	253,749
Total funds	1,186,347	(70,723)	-	1,115,624

Notes to the Financial Statements - continued

for the year ended 31 August 2024

20. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	640,046	(704,746)	(64,700)
Restricted funds			
Family Days Out	10,000	(11,464)	(1,464)
Support for Families in Merseyside and Cheshire	12,433	(12,433)	-
CE Salary support	13,000	(13,000)	-
The Outdoor Sensory Garden	5,000	-	5,000
Contribution Towards Childrens' Technology	300	(300)	-
Marketing Project	-	(10,000)	(10,000)
Communication sessions	6,731	(6,731)	-
Hardship Fund	-	(4,290)	(4,290)
Communication equipment	4,731	-	4,731
	52,195	(58,218)	(6,023)
Total funds	692,241	(762,964)	(70,723)

Notes to the Financial Statements - continued

for the year ended 31 August 2024

21. Related party disclosures

Donations totalling £1,100 (2023: £5,025) were made by Trustees to the Charity during the year. No conditions were attached to these donations.

A donation of £5,000,000 (2023: £nil) was made to the Charity by an organisation with common Trustees. The donation was specifically for the development of the new school building, and has been included in restricted income.

Donations totalling £600 (2023: £5,500) were made by family members of the board of Trustees. No conditions were attached to these donations.

Payments totalling £11,231 were made to Good Reason Marketing Ltd, a company in which one of the Trustees is a director.

22. Restricted fund - New school building and hydropool

This is a new fund set up last year and is for building the new school and hydropool. The amount in this fund as at 31 August 2024 was £4,975,299 (2023: £239,800), being the building costs to date.

Restricted Fund - Family Days Out

This fund is for providing family days at the centre. The amount held in this fund as at 31 August 2024 was £1,494 (2023: £136).

Restricted Fund - The Outdoor Sensory Garden

This fund is to provide support towards the cost of creating the Outdoor sensory garden. The amount held in this fund as at 31 August 2024 was £8,103 (2023: £8,103).

Restricted Fund - Contribution to Childrens' Technology

This is a new fund set up in the year to provide support towards the cost of various technology that the children require. The amount held in this fund as at 31 August 2024 was £2 (2023: £nil).

Restricted Fund - Hardship Fund

This fund was set up in 2022 and is for providing financial support to families in need. The amount held in this fund as at 31 August 2024 was £4,210 (2023: £5,710).

Restricted Fund - Communication equipment

This fund is for providing communication aides for the children. The amount held in this fund as at 31 August 2024 was £80 (2023: £nil).

Restricted Fund - Cookery

This is a new fund set up in the year to provide cookery classes to the children. The amount in this fund as at 31 August 2024 was £1,000 (2023: £nil).