

**Report of the Trustees and**  
**Financial Statements for the Year Ended 27 September 2024**  
**for**  
**The Starr Trust**

Style and Silver  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

**The Starr Trust**

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for the Year Ended 27 September 2024**

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## **The Starr Trust**

### **Report of the Trustees** **for the Year Ended 27 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 27 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **History, Objectives and Activities**

The charity was registered on 13th January 2009. In 2013 the charity was rebranded as the Starr Trust.

The aim of the Starr Trust is to remove roadblocks for young people and help them achieve their goals. We do this by giving out financial grants and offering mentoring opportunities.

We are an independent, family run charity, based in the BN postcode area of the UK, which supports young people aged 10 - 25 to fulfil their potential in sports, arts and education at a time when they really need it.

We provide:

Financial Awards - financial grants of up to £5,000 for individual young people and up to £10,000 for specific projects.

We support young people living in the Greater Brighton area of the UK as well as national and international projects as long as there is a link to Greater Brighton.

We do this through local fundraising, events, creating local networks of mentors and other interested professionals, providing opportunities for training and skills sharing and connecting communities locally and around the world.

We aim to encourage independent thinking, entrepreneurship and a social conscience in young people through all our activities.

We believe in a world in which young people are supported to achieve their fullest potential; where they flourish as individuals whilst making a positive contribution to their community and in turn are recognised for their achievements. We rely on the energy and generosity of all our supporters and guarantee to turn their donation into an amazing opportunity for a local person.

A list of all our Young Starrs can be found at <http://www.starrtrust.org>

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The year ended September 2024 came with challenges in respect of fundraising. The cost of living crisis is evident when it comes to our fundraising efforts, both from individuals and businesses. It was a year when we saw a number of our donations stop and sadly a few of our corporate sponsors either go out of business or cut back on their sponsorships. However our incredible team worked very hard throughout this and managed to still achieve an impressive level of income. With these funds we were not only able to continue to support applications from existing Starrs but also funded new applications, both for individuals and group activities. The Starr Trust remains an important part of the local community and we will continue to reach out to the City and provide help and support where we can.

## **FUTURE PLANS**

The Starr Trust will steer our Young Starrs through the post pandemic landscape.

**The Starr Trust**

**Report of the Trustees**  
**for the Year Ended 27 September 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust dated 3rd November 2008, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1127497

**Principal address**

Verulam House  
142 Old Shoreham Road  
Hove  
East Sussex  
BN3 7BD

**Trustees**

R L Starr MBE  
D Abrahams  
M Jacobs  
R Bates  
R Silver  
Ms C Webster

**Independent Examiner**

Style and Silver  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

Approved by order of the board of trustees on 8 July 2025 and signed on its behalf by:

R L Starr MBE - Trustee

**Independent Examiner's Report to the Trustees of  
The Starr Trust**

**Independent examiner's report to the trustees of The Starr Trust**

I report to the charity trustees on my examination of the accounts of The Starr Trust (the Trust) for the year ended 27 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Byrne

Style and Silver  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

8 July 2025

**The Starr Trust**

**Statement of Financial Activities**  
**for the Year Ended 27 September 2024**

		<b>27.9.24</b>	27.9.23
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>28,029</b>	38,981
<b>Charitable activities</b>			
Grants		-	12,090
Other trading activities	2	<b>146,885</b>	181,170
Investment income	3	-	932
<b>Total</b>		<b>174,914</b>	233,173
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>126,476</b>	119,744
Other		<b>3,140</b>	560
<b>Total</b>		<b>129,616</b>	120,304
Grants paid out		<b>(105,132)</b>	(84,342)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(59,834)</b>	28,527
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>82,992</b>	54,465
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>23,158</b>	82,992

The notes form part of these financial statements

**The Starr Trust**

**Balance Sheet**  
**27 September 2024**

		<b>27.9.24</b>	27.9.23
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	8	<b>9,532</b>	14,534
Cash at bank and in hand		<b>82,573</b>	162,375
		<hr/>	<hr/>
		<b>92,105</b>	176,909
 <b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(68,947)</b>	(59,927)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>23,158</b>	116,982
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>23,158</b>	116,982
 <b>ACCRUALS AND DEFERRED INCOME</b>			
	10	-	(33,990)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>23,158</b>	82,992
		<hr/>	<hr/>
 <b>FUNDS</b>	11		
Unrestricted funds		<b>23,158</b>	82,992
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>23,158</b>	82,992
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2025 and were signed on its behalf by:

R L Starr MBE - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Notes to the Financial Statements - continued**  
**for the Year Ended 27 September 2024**

**2. OTHER TRADING ACTIVITIES**

	<b>27.9.24</b>	27.9.23
	£	£
Fundraising events	<b>142,562</b>	173,694
Sponsorships	<b>1,500</b>	7,000
Collections	<b>2,823</b>	476
	<b>146,885</b>	181,170

**3. INVESTMENT INCOME**

	<b>27.9.24</b>	27.9.23
	£	£
Deposit account interest	-	932

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>27.9.24</b>	27.9.23
	£	£
Staff costs	<b>61,644</b>	57,825
Support costs	-	5,786
	<b>61,644</b>	63,611

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 27 September 2024 nor for the year ended 27 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 27 September 2024 nor for the year ended 27 September 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>27.9.24</b>	27.9.23
Employees	<b>6</b>	6

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 27 September 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	38,981
<b>Charitable activities</b>	
Grants	12,090
Other trading activities	181,170
Investment income	932
<b>Total</b>	<u>233,173</u>
<b>EXPENDITURE ON</b>	
Raising funds	119,744
Other	560
<b>Total</b>	<u>120,304</u>
Grants paid out	<u>(84,342)</u>
<b>NET INCOME</b>	28,527
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	54,465
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>82,992</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 27 September 2024**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	27.9.24	27.9.23
	£	£
Corporate Donation Debtors	8,080	13,336
Other debtors	994	994
Tax	458	204
	<u>9,532</u>	<u>14,534</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	27.9.24	27.9.23
	£	£
Trade creditors	66,434	57,322
Taxation and social security	1,562	1,601
Other creditors	951	1,004
	<u>68,947</u>	<u>59,927</u>

**10. ACCRUALS AND DEFERRED INCOME**

	27.9.24	27.9.23
	£	£
Accruals and deferred income	-	33,990
	<u>-</u>	<u>33,990</u>

**11. MOVEMENT IN FUNDS**

	At 28.9.23 £	Net movement in funds £	At 27.9.24 £
<b>Unrestricted funds</b>			
General fund	82,992	(59,834)	23,158
	<u>82,992</u>	<u>(59,834)</u>	<u>23,158</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Grants paid out £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	174,914	(129,616)	(105,132)	(59,834)
	<u>174,914</u>	<u>(129,616)</u>	<u>(105,132)</u>	<u>(59,834)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 27 September 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 28.9.22 £	Net movement in funds £	At 27.9.23 £
<b>Unrestricted funds</b>			
General fund	54,465	28,527	82,992
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,465</u>	<u>28,527</u>	<u>82,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Grants paid out £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	233,173	(120,304)	(84,342)	28,527
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>233,173</u>	<u>(120,304)</u>	<u>(84,342)</u>	<u>28,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 28.9.22 £	Net movement in funds £	At 27.9.24 £
<b>Unrestricted funds</b>			
General fund	54,465	(31,307)	23,158
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,465</u>	<u>(31,307)</u>	<u>23,158</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Grants paid out £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	408,087	(249,920)	(189,474)	(31,307)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>408,087</u>	<u>(249,920)</u>	<u>(189,474)</u>	<u>(31,307)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 27 September 2024.

**The Starr Trust****Detailed Statement of Financial Activities  
for the Year Ended 27 September 2024**

	27.9.24 £	27.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	458	204
Donations	27,571	38,777
	<hr/>	<hr/>
	28,029	38,981
<b>Other trading activities</b>		
Fundraising events	142,562	173,694
Sponsorships	1,500	7,000
Collections	2,823	476
	<hr/>	<hr/>
	146,885	181,170
<b>Investment income</b>		
Deposit account interest	-	932
<b>Charitable activities</b>		
Grants	-	12,090
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>174,914</b>	<b>233,173</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	60,820	56,962
Pensions and healthcare	824	863
	<hr/>	<hr/>
	61,644	57,825
<b>Other trading activities</b>		
Fund raising events costs	64,832	56,133
<b>Other</b>		
HMRC interest	-	53
<b>Support costs</b>		
<b>Management</b>		
Insurance	507	592
Licences and subscriptions	861	816
Computer costs	479	2,587
Carried forward	1,847	3,995

This page does not form part of the statutory financial statements

**The Starr Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 27 September 2024**

	27.9.24 £	27.9.23 £
<b>Management</b>		
Brought forward	<b>1,847</b>	3,995
Postage and stationery	<b>959</b>	2,193
Advertising	<b>207</b>	-
	<b>3,013</b>	6,188
<b>Finance</b>		
Bank charges	<b>127</b>	105
Total resources expended	<b>129,616</b>	120,304
<b>Net income before distribution grants</b>	<b>45,298</b>	112,869
Distribution grants	<b>(105,132)</b>	(84,342)
<b>Net (expenditure)/income</b>	<b>(59,834)</b>	28,527