

Report of the Trustees and
Financial Statements for the Year Ended 27 September 2023
for
The Starr Trust

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

The Starr Trust

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for the Year Ended 27 September 2023

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The Starr Trust

Report of the Trustees **for the Year Ended 27 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 27 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Activities

The charity was registered on 13th January 2009. In 2013 the charity was rebranded as the Starr Trust.

The aim of the Starr Trust is to remove roadblocks for young people and help them achieve their goals. We do this by giving out financial grants and offering mentoring opportunities.

We are an independent, family run charity, based in the BN postcode area of the UK, which supports young people aged 10 - 25 to fulfil their potential in sports, arts and education at a time when they really need it.

We provide:

Financial Awards - financial grants of up to £5,000 for individual young people and up to £10,000 for specific projects.

We support young people living in the Greater Brighton area of the UK as well as national and international projects as long as there is a link to Greater Brighton.

We do this through local fundraising, events, creating local networks of mentors and other interested professionals, providing opportunities for training and skills sharing and connecting communities locally and around the world.

We aim to encourage independent thinking, entrepreneurship and a social conscience in young people through all our activities.

We believe in a world in which young people are supported to achieve their fullest potential; where they flourish as individuals whilst making a positive contribution to their community and in turn are recognised for their achievements. We rely on the energy and generosity of all our supporters and guarantee to turn their donation into an amazing opportunity for a local person.

A list of all our Young Starrs can be found at <http://www.starrtrust.org>

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been another exciting and productive year for the Starr Trust. 2023 ended with us having achieved a record fundraising year, which included two successful Golf Days, our 11th Annual Bike Ride, and our very popular Winter Ball. Combined our various events led to over £200,000 being raised during the year. We continued our funding and awards to existing Starrs who reapplied, plus many new Starrs just starting their journeys. This meant we paid out funds every single week of the year to incredible youngsters and projects. Next year, 2024, we start our 16th year as a charity and we will continue working extremely hard to support all our existing Starrs and to help as many new Starrs as we can.

The Starr Trust

Report of the Trustees **for the Year Ended 27 September 2023**

FUTURE PLANS

The Starr Trust will steer our Young Starrs through the post pandemic landscape.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 3rd November 2008, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127497

Principal address

Verulam House
142 Old Shoreham Road
Hove
East Sussex
BN3 7BD

Trustees

R L Starr
D Abrahams
M Jacobs
R Bates
R Silver
Ms C Webster

Independent Examiner

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Approved by order of the board of trustees on 31 May 2024 and signed on its behalf by:

R L Starr - Trustee

**Independent Examiner's Report to the Trustees of
The Starr Trust**

Independent examiner's report to the trustees of The Starr Trust

I report to the charity trustees on my examination of the accounts of The Starr Trust (the Trust) for the year ended 27 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Byrne

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

31 May 2024

The Starr Trust

Statement of Financial Activities
for the Year Ended 27 September 2023

		27.9.23	27.9.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		38,981	6,489
Charitable activities			
Grants		12,090	-
Other trading activities	2	181,170	169,751
Investment income	3	932	16
Other income	4	-	2,581
Total		233,173	178,837
EXPENDITURE ON			
Raising funds	5	119,744	130,153
Other		560	7,721
Total		120,304	137,874
Grants paid out		(84,342)	(72,770)
NET INCOME/(EXPENDITURE)		28,527	(31,807)
RECONCILIATION OF FUNDS			
Total funds brought forward		54,465	86,272
TOTAL FUNDS CARRIED FORWARD		82,992	54,465

The notes form part of these financial statements

The Starr Trust

Balance Sheet

27 September 2023

	Notes	27.9.23 Unrestricted fund £	27.9.22 Total funds £
CURRENT ASSETS			
Debtors	9	14,534	1,520
Cash at bank and in hand		162,375	86,152
		176,909	87,672
CREDITORS			
Amounts falling due within one year	10	(59,927)	(33,207)
NET CURRENT ASSETS		116,982	54,465
TOTAL ASSETS LESS CURRENT LIABILITIES		116,982	54,465
ACCRUALS AND DEFERRED INCOME	11	(33,990)	-
NET ASSETS		82,992	54,465
FUNDS	12		
Unrestricted funds		82,992	54,465
TOTAL FUNDS		82,992	54,465

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2024 and were signed on its behalf by:

R L Starr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Starr Trust

Notes to the Financial Statements - continued
for the Year Ended 27 September 2023

2. OTHER TRADING ACTIVITIES

	27.9.23	27.9.22
	£	£
Fundraising events	173,694	158,669
Sponsorships	7,000	11,000
Collections	476	82
	<hr/>	<hr/>
	181,170	169,751
	<hr/>	<hr/>

3. INVESTMENT INCOME

	27.9.23	27.9.22
	£	£
Deposit account interest	932	16
	<hr/>	<hr/>

4. OTHER INCOME

	27.9.23	27.9.22
	£	£
Government Covid Grants	-	2,581
	<hr/>	<hr/>

This is Government Covid Grants received re: furloughed employees.

5. RAISING FUNDS

Raising donations and legacies

	27.9.23	27.9.22
	£	£
Staff costs	57,825	53,248
Support costs	5,786	-
	<hr/>	<hr/>
	63,611	53,248
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 27 September 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 September 2023 nor for the year ended 27 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 27 September 2023 nor for the year ended 27 September 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	27.9.23	27.9.22
Employees	6	6
	=====	=====

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,489
Other trading activities	169,751
Investment income	16
Other income	2,581
Total	178,837
EXPENDITURE ON	
Raising funds	130,153
Other	7,721
Total	137,874
Grants paid out	(72,770)
NET INCOME/(EXPENDITURE)	(31,807)

Notes to the Financial Statements - continued
for the Year Ended 27 September 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

86,272

TOTAL FUNDS CARRIED FORWARD

54,465

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

27.9.23	27.9.22
£	£
Corporate Donation Debtors	-
Other debtors	994
Tax	19
Prepayments	507
14,534	1,520

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

27.9.23	27.9.22
£	£
Trade creditors	29,331
Taxation and social security	3,876
Other creditors	-
59,927	33,207

11. ACCRUALS AND DEFERRED INCOME

27.9.23	27.9.22
£	£
Accruals and deferred income	-
33,990	

Notes to the Financial Statements - continued
for the Year Ended 27 September 2023

12. MOVEMENT IN FUNDS

	At 28.9.22 £	Net movement in funds £	At 27.9.23 £
Unrestricted funds			
General fund	54,465	28,527	82,992
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	54,465	28,527	82,992
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Grants paid out £	Movement in funds £
Unrestricted funds				
General fund	233,173	(120,304)	(84,342)	28,527
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	233,173	(120,304)	(84,342)	28,527
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 28.9.21 £	Net movement in funds £	At 27.9.22 £
Unrestricted funds			
General fund	86,272	(31,807)	54,465
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	86,272	(31,807)	54,465
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Grants paid out £	Movement in funds £
Unrestricted funds				
General fund	178,837	(137,874)	(72,770)	(31,807)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	178,837	(137,874)	(72,770)	(31,807)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 27 September 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 28.9.21 £	Net movement in funds £	At 27.9.23 £
Unrestricted funds			
General fund	86,272	(3,280)	82,992
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>86,272</u>	<u>(3,280)</u>	<u>82,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Grants paid out £	Movement in funds £
Unrestricted funds				
General fund	412,010	(258,178)	(157,112)	(3,280)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>412,010</u>	<u>(258,178)</u>	<u>(157,112)</u>	<u>(3,280)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 27 September 2023.

The Starr Trust

Detailed Statement of Financial Activities
for the Year Ended 27 September 2023

	27.9.23 £	27.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	204	1,285
Donations	38,777	5,204
	<hr/>	<hr/>
	38,981	6,489
Other trading activities		
Fundraising events	173,694	158,669
Sponsorships	7,000	11,000
Collections	476	82
	<hr/>	<hr/>
	181,170	169,751
Investment income		
Deposit account interest	932	16
Charitable activities		
Grants	12,090	-
Other income		
Government Covid Grants	-	2,581
	<hr/>	<hr/>
Total incoming resources	233,173	178,837
EXPENDITURE		
Raising donations and legacies		
Wages	56,962	52,470
Pensions and healthcare	863	778
	<hr/>	<hr/>
	57,825	53,248
Other trading activities		
Fund raising events costs	56,133	76,905
Other		
HMRC interest	53	28

This page does not form part of the statutory financial statements

The Starr Trust

Detailed Statement of Financial Activities
for the Year Ended 27 September 2023

	27.9.23 £	27.9.22 £
Support costs		
Management		
Insurance	592	485
Licences and subscriptions	816	550
Computer costs	2,587	395
Postage and stationery	2,193	2,258
Advertising	-	3,967
	<hr/>	<hr/>
	6,188	7,655
Finance		
Bank charges	105	38
	<hr/>	<hr/>
Total resources expended	120,304	137,874
	<hr/>	<hr/>
Net income before gains and losses	112,869	40,963
Grants paid out		
Distribution grants	(84,342)	(72,770)
	<hr/>	<hr/>
Net income/(expenditure)	28,527	(31,807)
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This page does not form part of the statutory financial statements