

REGISTERED CHARITY NUMBER: 1127497

Report of the Trustees and
Financial Statements for the Year Ended 27 September 2022
for
The Starr Trust

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

The Starr Trust

**Contents of the Financial Statements
for the Year Ended 27 September 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

The Starr Trust

Report of the Trustees **for the Year Ended 27 September 2022**

The trustees present their report with the financial statements of the charity for the year ended 27 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Activities

The charity was registered on 13th January 2009. In 2013 the charity was rebranded as the Starr Trust.

The aim of the Starr Trust is to remove roadblocks for young people and help them achieve their goals.

We do this by giving out financial grants and offering mentoring opportunities.

We are an independent, family run charity, based in the BN postcode area of the UK, which supports young people aged 10 - 25 to fulfil their potential in sports, arts and education at a time when they really need it.

We provide:

Financial Awards - financial grants of up to £5,000 for individual young people and up to £10,000 for specific projects.

We support young people living in the Greater Brighton area of the UK as well as national and international projects as long as there is a link to Greater Brighton.

We do this through local fundraising, events, creating local networks of mentors and other interested professionals, providing opportunities for training and skills sharing and connecting communities locally and around the world.

We aim to encourage independent thinking, entrepreneurship and a social conscience in young people through all our activities.

We believe in a world in which young people are supported to achieve their fullest potential; where they flourish as individuals whilst making a positive contribution to their community and in turn are recognised for their achievements. We rely on the energy and generosity of all our supporters and guarantee to turn their donation into an amazing opportunity for a local person.

A list of all our Young Starrs can be found at <http://www.starrtrust.org>

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2022 was another exciting one for the charity as we had a number of events, both existing and new, and raised more money in donations than in previous years. Events included our annual Bike Ride, which this year was in France and took the cyclist over Le Mont Ventoux, plus our Golf Days including our Women Only Golf Day, and our Winter Ball which was a sold out event months before it happened. Also our Chairman Rob Starr completed his 52 * 52 Triathlon Challenge, which meant he completed a full Olympic distance triathlon every single week for the whole of the year. We also managed to secure a number of new corporate sponsors, which will

enable the fund raising to continue throughout 2022 and well in to 2023. With all the funds raised we were able to support more applications to young people than ever before as well as offering financial assistance to local groups who fit into our remit of Removing Roadblocks for Young People.

The Starr Trust

Report of the Trustees **for the Year Ended 27 September 2022**

FUTURE PLANS

The Starr Trust will steer our Young Starrs through the post pandemic landscape.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 3rd November 2008, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127497

Principal address

Verulam House
142 Old Shoreham Road
Hove
East Sussex
BN3 7BD

Trustees

R L Starr
D Abrahams
M Jacobs
R Bates
R Silver
Ms C Webster

Independent Examiner

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:

R L Starr - Trustee

**Independent Examiner's Report to the Trustees of
The Starr Trust**

Independent examiner's report to the trustees of The Starr Trust

I report to the charity trustees on my examination of the accounts of The Starr Trust (the Trust) for the year ended 27 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Byrne

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

17 July 2023

The Starr Trust

Statement of Financial Activities
for the Year Ended 27 September 2022

		27.9.22	27.9.21
		Unrestricted	Total
	Notes	fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,489	21,482
Other trading activities	2	169,751	42,428
Investment income	3	16	4
Other income	4	<u>2,581</u>	<u>41,749</u>
Total		<u>178,837</u>	<u>105,663</u>
EXPENDITURE ON			
Raising funds		130,153	65,732
Other		<u>7,721</u>	<u>2,009</u>
Total		<u>137,874</u>	<u>67,741</u>
Distribution grants		<u>(72,770)</u>	<u>(25,664)</u>
NET INCOME/(EXPENDITURE)		(31,807)	12,258
RECONCILIATION OF FUNDS			
Total funds brought forward		86,272	74,014
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>54,465</u>	<u>86,272</u>

The notes form part of these financial statements

The Starr Trust

Balance Sheet
27 September 2022

		27.9.22	27.9.21
		Unrestricted	Total
	Notes	fund	funds
		£	£
CURRENT ASSETS			
Debtors	8	1,520	1,089
Cash at bank and in hand		<u>86,152</u>	<u>103,045</u>
		87,672	104,134
CREDITORS			
Amounts falling due within one year	9	(33,207)	(17,862)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>54,465</u>	<u>86,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,465	86,272
		<hr/>	<hr/>
NET ASSETS		<u>54,465</u>	<u>86,272</u>
FUNDS	10		
Unrestricted funds		<u>54,465</u>	<u>86,272</u>
TOTAL FUNDS		<u>54,465</u>	<u>86,272</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:

R L Starr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Starr Trust

Notes to the Financial Statements - continued
for the Year Ended 27 September 2022

2. OTHER TRADING ACTIVITIES

	27.9.22	27.9.21
	£	£
Fundraising events	158,669	42,259
Sponsorships	11,000	-
Collections	<u>82</u>	<u>169</u>
	<u>169,751</u>	<u>42,428</u>

3. INVESTMENT INCOME

	27.9.22	27.9.21
	£	£
Deposit account interest	<u>16</u>	<u>4</u>

4. OTHER INCOME

	27.9.22	27.9.21
	£	£
Government Covid Grants	<u>2,581</u>	<u>41,749</u>

This is Government Covid Grants received re: furloughed employees.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 September 2022 nor for the year ended 27 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 27 September 2022 nor for the year ended 27 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	27.9.22	27.9.21
Employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 27 September 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	21,482
Other trading activities	42,428
Investment income	4
Other income	<u>41,749</u>
Total	<u>105,663</u>
EXPENDITURE ON	
Raising funds	65,732
Other	<u>2,009</u>
Total	<u>67,741</u>
Distribution grants	<u>(25,664)</u>
NET INCOME	12,258
RECONCILIATION OF FUNDS	
Total funds brought forward	74,014
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>86,272</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.9.22 £	27.9.21 £
Other debtors	994	550
Tax	19	54
Prepayments	<u>507</u>	<u>485</u>
	<u>1,520</u>	<u>1,089</u>

Notes to the Financial Statements - continued
for the Year Ended 27 September 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.9.22	27.9.21
	£	£
Trade creditors	29,331	16,318
Taxation and social security	3,876	1,396
Other creditors	-	148
	<u>33,207</u>	<u>17,862</u>

10. MOVEMENT IN FUNDS

	At 28.9.21 £	Net movement in funds £	At 27.9.22 £
Unrestricted funds			
General fund	86,272	(31,807)	54,465
	<u>86,272</u>	<u>(31,807)</u>	<u>54,465</u>
TOTAL FUNDS	<u>86,272</u>	<u>(31,807)</u>	<u>54,465</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Movement expended £	Distribution grants £	in funds £
Unrestricted funds				
General fund	178,837	(137,874)	(72,770)	(31,807)
	<u>178,837</u>	<u>(137,874)</u>	<u>(72,770)</u>	<u>(31,807)</u>
TOTAL FUNDS	<u>178,837</u>	<u>(137,874)</u>	<u>(72,770)</u>	<u>(31,807)</u>

Comparatives for movement in funds

	At 28.9.20 £	Net movement in funds £	At 27.9.21 £
Unrestricted funds			
General fund	74,014	12,258	86,272
	<u>74,014</u>	<u>12,258</u>	<u>86,272</u>
TOTAL FUNDS	<u>74,014</u>	<u>12,258</u>	<u>86,272</u>

Notes to the Financial Statements - continued
for the Year Ended 27 September 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Movement expended £	Distribution grants £	in funds £
Unrestricted funds				
General fund	105,663	(67,741)	(25,664)	12,258
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,663</u>	<u>(67,741)</u>	<u>(25,664)</u>	<u>12,258</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 28.9.20 £	Net movement in funds £	At 27.9.22 £
Unrestricted funds			
General fund	74,014	(19,549)	54,465
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,014</u>	<u>(19,549)</u>	<u>54,465</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Movement expended £	Distribution grants £	in funds £
Unrestricted funds				
General fund	284,500	(205,615)	(98,434)	(19,549)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>284,500</u>	<u>(205,615)</u>	<u>(98,434)</u>	<u>(19,549)</u>

The Starr Trust

Notes to the Financial Statements - continued
for the Year Ended 27 September 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 27 September 2022.

The Starr Trust**Detailed Statement of Financial Activities
for the Year Ended 27 September 2022**

	27.9.22 £	27.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,285	1,876
Donations	<u>5,204</u>	<u>19,606</u>
	6,489	21,482
Other trading activities		
Fundraising events	158,669	42,259
Sponsorships	11,000	-
Collections	<u>82</u>	<u>169</u>
	169,751	42,428
Investment income		
Deposit account interest	16	4
Other income		
Government Covid Grants	<u>2,581</u>	<u>41,749</u>
Total incoming resources	178,837	105,663
EXPENDITURE		
Raising donations and legacies		
Wages	52,470	56,229
Pensions and healthcare	<u>778</u>	<u>739</u>
	53,248	56,968
Other trading activities		
Fund raising events costs	76,905	8,764
Other		
HMRC interest	28	13
Support costs		
Management		
Insurance	485	485
Licences and subscriptions	550	588
Computer costs	395	232
Carried forward	1,430	1,305

This page does not form part of the statutory financial statements

The Starr Trust**Detailed Statement of Financial Activities
for the Year Ended 27 September 2022**

	27.9.22 £	27.9.21 £
Management		
Brought forward	1,430	1,305
Postage and stationery	2,258	202
Advertising	3,967	109
Training	<u>-</u>	<u>380</u>
	7,655	1,996
Finance		
Bank charges	<u>38</u>	<u>-</u>
Total resources expended	<u>137,874</u>	<u>67,741</u>
Net income before gains and losses	40,963	37,922
Distribution grants		
Distribution grants	<u>(72,770)</u>	<u>(25,664)</u>
Net (expenditure)/income	<u>(31,807)</u>	<u>12,258</u>

This page does not form part of the statutory financial statements