

Report of the Trustees and
Financial Statements for the Year Ended 27 September 2021
for
The Starr Trust

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

The Starr Trust

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for the Year Ended 27 September 2021**

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The Starr Trust

Report of the Trustees **for the Year Ended 27 September 2021**

The trustees present their report with the financial statements of the charity for the year ended 27 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Activities

The charity was registered on 13th January 2009. In 2013 the charity was rebranded as the Starr Trust.

The aim of the Starr Trust is to remove roadblocks for young people and help them achieve their goals. We do this by giving out financial grants and offering mentoring opportunities.

We are an independent, family run charity, based in the BN postcode area of the UK, which supports young people aged 10 - 25 to fulfil their potential in sports, arts and education at a time when they really need it.

We provide:

Financial Awards - financial grants of up to £5,000 for individual young people and up to £10,000 for specific projects.

We support young people living in the Greater Brighton area of the UK as well as national and international projects as long as there is a link to Greater Brighton.

We do this through local fundraising, events, creating local networks of mentors and other interested professionals, providing opportunities for training and skills sharing and connecting communities locally and around the world.

We aim to encourage independent thinking, entrepreneurship and a social conscience in young people through all our activities.

We believe in a world in which young people are supported to achieve their fullest potential; where they flourish as individuals whilst making a positive contribution to their community and in turn are recognised for their achievements. We rely on the energy and generosity of all our supporters and guarantee to turn their donation into an amazing opportunity for a local person.

A list of all our Young Starrs can be found at <http://www.starrtrust.org>

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Like most charities 2021 continued to be another tough year for fundraising.

During the early part of 2021 we decided to refresh and rebrand the charity and created a new logo and strapline that reflected the fact that we are now in our 14th year and well established.

Our new strapline is "Removing Roadblocks for Young People" We have changed the age range to 10 to 25 and have added group funding. We feel these changes will address many more issues that young people face today as well as all the challenges that may exist post pandemic. We hope that the Starr Trust will continue to be a beacon of light for young people and will challenge them to be the best that they can be no matter what situation they find themselves in.

FUTURE PLANS

The Starr Trust will steer our Young Starrs through the post pandemic landscape.

The Starr Trust

Report of the Trustees
for the Year Ended 27 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 3rd November 2008, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127497

Principal address

Verulam House
142 Old Shoreham Road
Hove
East Sussex
BN3 7BD

Trustees

R L Starr
D Abrahams
M Jacobs
R Bates
R Silver
Ms C Webster

Independent Examiner

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Approved by order of the board of trustees on 12 July 2022 and signed on its behalf by:

R L Starr - Trustee

**Independent Examiner's Report to the Trustees of
The Starr Trust**

Independent examiner's report to the trustees of The Starr Trust

I report to the charity trustees on my examination of the accounts of The Starr Trust (the Trust) for the year ended 27 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Byrne
Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

12 July 2022

The Starr Trust

Statement of Financial Activities
for the Year Ended 27 September 2021

	Notes	27.9.21 Unrestricted fund £	27.9.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21,482	24,782
Other trading activities	2	42,428	102,351
Investment income	3	4	74
Other income	4	41,749	23,131
Total		105,663	150,338
 EXPENDITURE ON			
Raising funds		65,732	98,906
Charitable activities			
Grants		25,664	47,103
Other		2,009	7,920
Total		93,405	153,929
NET INCOME/(EXPENDITURE)		12,258	(3,591)
 RECONCILIATION OF FUNDS			
Total funds brought forward		74,014	77,605
TOTAL FUNDS CARRIED FORWARD		86,272	74,014

The notes form part of these financial statements

The Starr Trust

Balance Sheet
27 September 2021

		27.9.21	27.9.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	8	1,089	813
Cash at bank and in hand		103,045	99,097
		<hr/>	<hr/>
		104,134	99,910
 CREDITORS			
Amounts falling due within one year	9	(17,862)	(25,896)
		<hr/>	<hr/>
NET CURRENT ASSETS		86,272	74,014
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		86,272	74,014
		<hr/>	<hr/>
NET ASSETS		86,272	74,014
		<hr/>	<hr/>
 FUNDS	10		
Unrestricted funds		86,272	74,014
		<hr/>	<hr/>
TOTAL FUNDS		86,272	74,014
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2022 and were signed on its behalf by:

R L Starr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 27 September 2021

2. OTHER TRADING ACTIVITIES

	27.9.21	27.9.20
	£	£
Fundraising events	42,259	101,928
Collections	169	423
	42,428	102,351

3. INVESTMENT INCOME

	27.9.21	27.9.20
	£	£
Deposit account interest	4	56
Interest receivable - trading	-	18
	4	74

4. OTHER INCOME

	27.9.21	27.9.20
	£	£
Government Covid Grants	41,749	23,131

This is Government Covid Grants received re: furloughed employees.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 September 2021 nor for the year ended 27 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 27 September 2021 nor for the year ended 27 September 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	27.9.21	27.9.20
Employees	6	6

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 27 September 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,782
Other trading activities	102,351
Investment income	74
Other income	23,131
Total	150,338
 EXPENDITURE ON	
Raising funds	98,906
Charitable activities	
Grants	47,103
Other	7,920
Total	153,929
 NET INCOME/(EXPENDITURE)	(3,591)
 RECONCILIATION OF FUNDS	
Total funds brought forward	77,605
 TOTAL FUNDS CARRIED FORWARD	74,014

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.9.21 £	27.9.20 £
Other debtors	550	550
Tax	54	263
Prepayments	485	-
	1,089	813

Notes to the Financial Statements - continued
for the Year Ended 27 September 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.9.21	27.9.20
	£	£
Trade creditors	16,318	25,081
Taxation and social security	1,396	667
Other creditors	148	148
	<hr/> 17,862 <hr/>	<hr/> 25,896 <hr/>

10. MOVEMENT IN FUNDS

	At 28.9.20 £	Net movement in funds £	At 27.9.21 £
Unrestricted funds			
General fund	74,014	12,258	86,272
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 74,014 <hr/>	<hr/> 12,258 <hr/>	<hr/> 86,272 <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,663	(93,405)	12,258
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 105,663 <hr/>	<hr/> (93,405) <hr/>	<hr/> 12,258 <hr/>

Comparatives for movement in funds

	At 28.9.19 £	Net movement in funds £	At 27.9.20 £
Unrestricted funds			
General fund	77,605	(3,591)	74,014
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 77,605 <hr/>	<hr/> (3,591) <hr/>	<hr/> 74,014 <hr/>

Notes to the Financial Statements - continued
for the Year Ended 27 September 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,338	(153,929)	(3,591)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,338</u>	<u>(153,929)</u>	<u>(3,591)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 28.9.19 £	Net movement in funds £	At 27.9.21 £
Unrestricted funds			
General fund	77,605	8,667	86,272
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,605</u>	<u>8,667</u>	<u>86,272</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,001	(247,334)	8,667
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>256,001</u>	<u>(247,334)</u>	<u>8,667</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 27 September 2021.

The Starr Trust**Detailed Statement of Financial Activities
for the Year Ended 27 September 2021**

	27.9.21 £	27.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,876	651
Donations	19,606	24,131
	<hr/>	<hr/>
	21,482	24,782
Other trading activities		
Fundraising events	42,259	101,928
Collections	169	423
	<hr/>	<hr/>
	42,428	102,351
Investment income		
Deposit account interest	4	56
Interest receivable - trading	-	18
	<hr/>	<hr/>
	4	74
Other income		
Government Covid Grants	41,749	23,131
	<hr/>	<hr/>
Total incoming resources	105,663	150,338
EXPENDITURE		
Raising donations and legacies		
Wages	56,229	62,718
Redundancy	-	825
Pensions and healthcare	739	759
	<hr/>	<hr/>
	56,968	64,302
Other trading activities		
Fund raising events costs	8,764	34,604
Charitable activities		
Champions grants	25,664	47,103
Other		
HMRC interest	13	-

This page does not form part of the statutory financial statements

The Starr Trust

Detailed Statement of Financial Activities
for the Year Ended 27 September 2021

	27.9.21 £	27.9.20 £
Support costs		
Management		
Insurance	485	485
Licences and subscriptions	588	629
Computer costs	232	1,327
Postage and stationery	202	246
Advertising	109	-
Training	380	-
	<hr/>	<hr/>
	1,996	2,687
 Information technology		
Hire of plant and machinery	-	(767)
 Other		
Lyrics Project Development	-	6,000
	<hr/>	<hr/>
Total resources expended	93,405	153,929
	<hr/>	<hr/>
Net income/(expenditure)	<u>12,258</u>	<u>(3,591)</u>