

**Report of the Trustees and**  
**Financial Statements for the Year Ended 27 September 2020**  
**for**  
**The Starr Trust**

Style and Silver  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

**The Starr Trust**

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for the Year Ended 27 September 2020**

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## **The Starr Trust**

### **Report of the Trustees** **for the Year Ended 27 September 2020**

The trustees present their report with the financial statements of the charity for the year ended 27 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **History, Objectives and Activities**

The charity was registered on 13th January 2009. In 2013 the charity was rebranded as the Starr Trust.

The charity's original mission was to "help children smile".

From 1st October 2013 this mission changed to "Championing Young People".

The aim of the Starr Trust is to champion young people and help them achieve their goals.

We are an independent, family run charity, based in the BN postcode area of the UK, which supports young people aged 10 - 18 to fulfil their potential in sports, arts and education by giving a helping hand to achieve their goals at a time when they really need it.

We provide:

Edward Starr Awards - financial grants of up to £5,000 for young people in need  
living in the BN postcode area of the UK

training and development of skills

connections and mentoring

We do this through local fundraising, events, creating local networks of mentors and other interested professionals, providing opportunities for training and skills sharing and connecting communities locally and around the world.

We aim to encourage independent thinking, entrepreneurship and a social conscience in young people through all our activities.

We believe in a world in which young people are supported to achieve their fullest potential; where they flourish as individuals whilst making a positive contribution to their community and in turn are recognised for their achievements. We rely on the energy and generosity of all our supporters and guarantee to turn their donation into an amazing opportunity for a local person.

A list of all our Edward Starr Champions can be found at <http://www.starrtrust.com/champions>

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

For the second six months of this year the Covid pandemic drastically impacted the activities of the Trust. From March 2020 onwards we were unable to complete any of our traditional fundraising events and as such we had to place on hold the acceptance of any new applications. Through existing funds held and some very creative virtual events we were able to keep funding all of our existing Starrs as well as offer cash payments to some local families to help alleviate part of their financial worries. Like many small charities we had to balance the books to ensure we not only helped those we were committed to but also to ensure that we could survive the pandemic and come back even stronger when times return to some kind of normality.

## **The Starr Trust**

### **Report of the Trustees** **for the Year Ended 27 September 2020**

#### **FUTURE PLANS**

Looking ahead I feel certain that the Starr Trust will regroup and will come out of this pandemic with a healthy, strong and dedicated team and that we will once again be able to step forward and help our community as we have done since our inception in 2008.

Please visit [www.starrtrust.com](http://www.starrtrust.com) for updates and progress reports.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 3rd November 2008, and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1127497

##### **Principal address**

Verulam House  
142 Old Shoreham Road  
Hove  
East Sussex  
BN3 7BD

##### **Trustees**

R L Starr  
D Abrahams  
M Jacobs  
R Bates  
R Silver  
Ms C Webster

##### **Independent Examiner**

Style and Silver  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

Approved by order of the board of trustees on 20 May 2021 and signed on its behalf by:

R L Starr - Trustee

**Independent Examiner's Report to the Trustees of  
The Starr Trust**

**Independent examiner's report to the trustees of The Starr Trust**

I report to the charity trustees on my examination of the accounts of The Starr Trust (the Trust) for the year ended 27 September 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Byrne  
Style and Silver  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

20 May 2021

**The Starr Trust**

**Statement of Financial Activities**  
**for the Year Ended 27 September 2020**

		<b>27.9.20</b>	27.9.19
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>24,782</b>	47,880
Other trading activities	2	<b>102,351</b>	179,683
Investment income	3	<b>74</b>	76
Other income	4	<b>23,131</b>	-
<b>Total</b>		<b>150,338</b>	227,639
 <b>EXPENDITURE ON</b>			
Raising funds		<b>98,906</b>	115,487
<b>Charitable activities</b>			
Grants		<b>47,103</b>	69,171
Other		<b>7,920</b>	2,554
<b>Total</b>		<b>153,929</b>	187,212
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(3,591)</b>	40,427
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>77,605</b>	37,178
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>74,014</b>	77,605

The notes form part of these financial statements

**The Starr Trust**

**Balance Sheet**  
**27 September 2020**

		<b>27.9.20</b>	27.9.19
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	8	<b>813</b>	2,033
Cash at bank and in hand		<b>99,097</b>	119,067
		<hr/>	<hr/>
		<b>99,910</b>	121,100
 <b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(25,896)</b>	(43,495)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>74,014</b>	77,605
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>74,014</b>	77,605
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>74,014</b>	77,605
		<hr/>	<hr/>
 <b>FUNDS</b>	10		
Unrestricted funds		<b>74,014</b>	77,605
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>74,014</b>	77,605
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2021 and were signed on its behalf by:

R L Starr - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 27 September 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Notes to the Financial Statements - continued**  
**for the Year Ended 27 September 2020**

**2. OTHER TRADING ACTIVITIES**

	<b>27.9.20</b>	27.9.19
	£	£
Fundraising events	<b>101,928</b>	176,595
Collections	<b>423</b>	3,088
	<b>102,351</b>	179,683

**3. INVESTMENT INCOME**

	<b>27.9.20</b>	27.9.19
	£	£
Deposit account interest	<b>56</b>	76
Interest receivable - trading	<b>18</b>	-
	<b>74</b>	76

**4. OTHER INCOME**

	<b>27.9.20</b>	27.9.19
	£	£
Government Covid Grants	<b>23,131</b>	-

This is Government Covid Grants received re: furloughed employees.

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 27 September 2020 nor for the year ended 27 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 27 September 2020 nor for the year ended 27 September 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>27.9.20</b>	27.9.19
	<b>6</b>	6

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 27 September 2020

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	47,880
Other trading activities	179,683
Investment income	76
<b>Total</b>	<b>227,639</b>
 <b>EXPENDITURE ON</b>	
Raising funds	115,487
<b>Charitable activities</b>	
Grants	69,171
Other	2,554
<b>Total</b>	<b>187,212</b>
 <b>NET INCOME</b>	<b>40,427</b>
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>37,178</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>77,605</b>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>27.9.20</b>	<b>27.9.19</b>
	£	£
Other debtors	<b>550</b>	1,158
Tax	<b>263</b>	875
	<b>813</b>	<b>2,033</b>

Notes to the Financial Statements - continued  
for the Year Ended 27 September 2020

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>27.9.20</b>	27.9.19
	£	£
Trade creditors	<b>25,081</b>	42,303
Taxation and social security	<b>667</b>	1,010
Other creditors	<b>148</b>	182
	<hr/>	<hr/>
	<b>25,896</b>	43,495
	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS**

	At 28.9.19 £	Net movement in funds £	At 27.9.20 £
<b>Unrestricted funds</b>			
General fund	<b>77,605</b>	<b>(3,591)</b>	<b>74,014</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>77,605</b>	<b>(3,591)</b>	<b>74,014</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>150,338</b>	<b>(153,929)</b>	<b>(3,591)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>150,338</b>	<b>(153,929)</b>	<b>(3,591)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 28.9.18 £	Net movement in funds £	At 27.9.19 £
<b>Unrestricted funds</b>			
General fund	37,178	40,427	77,605
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	37,178	40,427	77,605
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements - continued**  
**for the Year Ended 27 September 2020**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	227,639	(187,212)	40,427
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>227,639</u>	<u>(187,212)</u>	<u>40,427</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 28.9.18 £	Net movement in funds £	At 27.9.20 £
<b>Unrestricted funds</b>			
General fund	37,178	36,836	74,014
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>37,178</u>	<u>36,836</u>	<u>74,014</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	377,977	(341,141)	36,836
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>377,977</u>	<u>(341,141)</u>	<u>36,836</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 27 September 2020**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 27 September 2020.

**Detailed Statement of Financial Activities**  
**for the Year Ended 27 September 2020**

	27.9.20 £	27.9.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	651	2,158
Donations	24,131	45,722
	<hr/>	<hr/>
	24,782	47,880
<b>Other trading activities</b>		
Fundraising events	101,928	176,595
Collections	423	3,088
	<hr/>	<hr/>
	102,351	179,683
<b>Investment income</b>		
Deposit account interest	56	76
Interest receivable - trading	18	-
	<hr/>	<hr/>
	74	76
<b>Other income</b>		
Government Covid Grants	23,131	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	150,338	227,639
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	62,718	59,083
Redundancy	825	-
Pensions and healthcare	759	644
	<hr/>	<hr/>
	64,302	59,727
<b>Other trading activities</b>		
Fund raising events costs	34,604	55,760
<b>Charitable activities</b>		
Champions grants	47,103	69,171
<b>Support costs</b>		
<b>Management</b>		
Insurance	485	459
Carried forward	485	459

**Detailed Statement of Financial Activities**  
**for the Year Ended 27 September 2020**

	27.9.20	27.9.19
	£	£
<b>Management</b>		
Brought forward	<b>485</b>	459
Licences and subscriptions	<b>629</b>	468
Computer costs	<b>1,327</b>	290
Postage and stationery	<b>246</b>	388
Advertising	-	162
Training	-	20
	<hr/>	<hr/>
	<b>2,687</b>	1,787
 <b>Information technology</b>		
Hire of plant and machinery	<b>(767)</b>	767
 <b>Other</b>		
Lyrics Project Development	<b>6,000</b>	-
	<hr/>	<hr/>
Total resources expended	<b>153,929</b>	187,212
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(3,591)</b>	40,427
	<hr/> <hr/>	<hr/> <hr/>