

Registered Charity Number: 1127491
Registered Company Number: 6703189

The Doughty Family Foundation
A Company Limited by Guarantee

Annual Report and Financial Statements
For the Year Ended
31 December 2024

The Doughty Family Foundation

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The Doughty Family Foundation

Charity details

Trustees

Lucy Doughty
Susanna Oates
Patricia Milner

Treasurer / Administrator

Susanna Oates

Principal/Registered Office

1st Floor
9 Orange Street
London
WC2H 7EA

Independent Examiner

Suzanne Goldsmith FCA
Price Bailey LLP
24 Old Bond Street
London
W1S 4AP

Bankers

Royal Bank of Scotland
48 Haymarket
London
SW1Y 4SE

Solicitors

Withers Trust Corporation Limited
20 Old Bailey
London
EC4M 7AN

Status

The Doughty Family Foundation, a company limited by guarantee, was established by its Memorandum and Articles of Association dated 19 September 2008 and is registered in the United Kingdom (Co. Number 6703189). It is registered with the Charity Commission under the Charities Act 2011 and received its charitable status on 13 January 2009 (Charity Number 1127491).

The Doughty Family Foundation

Trustees' Report for the year ended 31 December 2024

The Trustees, who are also the Directors of The Doughty Family Foundation ("The Charity" or "Foundation") for the purposes of Company Law, present their Report and Financial Statements for the year ended 31 December 2024. They comply with current statutory requirements, the Memorandum and Articles of Association and applicable to Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Structure, governance and management

The Charity was established as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 September 2008. In the event of being wound up members are required to contribute an amount not exceeding £10. The Charity is registered with the Charity Commission under the Charities Act 2011 and received its charitable status on 13 January 2009.

The Trustees of The Charity, who held office during the year and to date, are set out on page 1. New trustees are appointed by the Members and are provided information on The Charity and on charities law and regulations by advisors where appropriate.

The directors of the company are also the charity trustees for the purposes of charity law and under the companies articles are known as members of the Board of Trustees.

The company is organised so that the Trustees meet regularly to manage its affairs, they have responsibility to approve all grant making activities. It does not employ any full time or part-time staff.

The Trustees have assessed the major risks to which The Charity is exposed and confirm that a system of periodic reviews is in place to mitigate exposure to these risks. In the view of the Trustees, The Charity is not exposed to any significant financial instrument risks.

Objectives and activities

The objectives of the Charity are to relieve sickness and to preserve mental or physical health, to relieve financial hardship, either generally or individually, to promote, improve, develop and maintain public education and appreciation of the arts and science and to further religious work and education, in any part of the world and also to carry out such other charitable purposes as the Trustees may decide from time to time.

At present the Charity has no key donor but donations are due to be received from a variety of sources.

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Trustees' Report for the year ended 31 December 2024 (continued)

Achievements and performance

During the year The Charity provided support to charitable work in accordance with its objectives and strategy. The Charity supports individuals and smaller organisations. The Trustees prefer to identify specific projects where they can see how our contribution has been applied.

A number of good causes supported by The Charity were identified and sponsored by the Trustees through their local connections.

Grants made to institutions

The following grants were made during the period:

Institution	Amount	Amount
	2024 (£)	2023 (£)
British Chamber of Commerce in the Dominican Republic	8,111	16,064
Bromley Brighter Beginnings	2,000	-
Guardians of the Academy Philanthropic Investment Trust	31,790	-
Friends of Archbishop Sumner School	5,000	-
Fundacion Madre y Maestra	44,931	8,210
Glasswing International USA	-	15,000
Heart Care Dominicana	-	24,059
Hope UK	-	1,000
I Am the Code Foundation	-	8,029
Inversiones Palomes srl(Back Pack project)	6,994	16,845
Loughborough Junction Action Group	3,000	1,000
Voluntariado Jesus Con Los Ninos	20,350	24,096
Wimbledon Guild of Social Welfare	5,000	-

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Trustees' Report for the year ended 31 December 2024 (continued)

Financial review

During the year, income totalled £101,409 (2023: £8,758); of which direct donations to the Charity amounted to £93,569 (2023: Nil). The Charity made grant commitments totalling £127,176 (2023: £114,303) during the year. A further liability of £253,464 (2023: £307,081) has been provided in the accounts for commitments arising in future years.

The value of The Charity's unrestricted funds at 31 December 2024 stood at a surplus of £243,622 (31 December 2023: £330,405). The value of The Charity's restricted funds at 31 December 2024 stood at a surplus of £44,955 (31 December 2023: £nil). The Trustees aim to keep reserves to a minimum.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level to provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of the funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

Plans for future developments

In the coming year, The Charity will continue to provide charitable support in accordance with its objectives. As noted above, included in the accounts, are amounts The Charity is committed to donating over the coming years.

Public Benefit Statement

The Trustees have referred to Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have met.

The Trustees confirm that, in their opinion, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission, in the exercise of their powers and responsibilities as detailed in the trust deed and under charity law.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Doughty Family Foundation

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Doughty Family Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of their incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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In preparing this report, the Trustees have taken advantage of small companies' exemptions provided by section 415A of the Companies Act 2006.

Independent examiner:

Price Bailey LLP was appointed as the charity's independent examiner for the fiscal year.

Approved by the trustees on 23 Sep 2025 and signed on their behalf by:

S Oates

S Oates (Sep 23, 2025, 11:08am)

S. Oates
Trustee

The Doughty Family Foundation

Independent Examiner's Report to the Trustees of The Doughty Family Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of The Doughty Family Foundation

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
For and on behalf of Price Bailey LLP Chartered Accountants
24 Old Bond Street
London
W1S 4AP

Date: 25 September 2025

The Doughty Family Foundation

Statement of Financial Activities for the year ended 31 December 2024

(Incorporating Income & Expenditure Account)

		Year ended 31-Dec-2024			Year ended 31-Dec-23
	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
Income					
Donations and legacies	3	89,885	3,684	93,569	-
Investment income		-	7,840	7,840	8,758
Total income		89,885	11,524	101,409	8,758
Expenditure					
Expenditure on charitable activities	4	(44,930)	(98,307)	(143,237)	(137,631)
Total expenditure		(44,930)	(98,307)	(143,237)	(137,631)
Net (expenditure)/Income		44,955	(86,783)	(41,828)	(128,873)
Total funds brought forward		-	330,405	330,405	459,278
Total funds carried forward		44,955	243,622	288,577	330,405

The Charitable company has no recognised gains and losses and therefore no separate Statement of Total Recognised Gains and Losses has been presented.

All of The Charitable company's activities are derived from continuing operations.

The notes on pages 11 to 19 form part of these Financial Statements.

The Doughty Family Foundation

Balance Sheet as at 31 December 2024

Company Number: 6703189

		31-Dec-24	31-Dec-23
	Notes	£	£
Current assets			
Cash at bank		454,856	640,066
Debtors		89,885	-
		<u>544,741</u>	<u>640,066</u>
Current liabilities			
Creditors falling due within one year	9	101,425	92,672
		<u>101,425</u>	<u>92,672</u>
Net current assets		443,316	547,394
Long term liabilities			
Creditors falling due after one year	9	154,739	216,989
		<u>154,739</u>	<u>216,989</u>
Total Assets less Total Liabilities		288,577	330,405
Funds			
Unrestricted funds		243,622	330,405
Restricted funds		44,955	-
Total Funds		288,577	330,405

The notes on pages 11 to 19 form part of these financial statements.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 23 Sep 2025

and signed on their behalf by:

S Oates

S Oates (Sep 23, 2025, 11:08am)

S. Oates
Trustee

The Doughty Family Foundation

Notes to the Financial Statements for the year ended 31 December 2024

1 Principal accounting policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Companies Act 2006. The address of the registered office, and place of business is 9 Orange Street, London. WC2H 7EA.

The charitable company meets the definition of a public benefit entity, under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value, unless otherwise stated in the accounting policy notes. The financial statements are presented in Sterling (£) and are rounded to the nearest £.

Company Status

The charity is a company limited by guarantee under the company number 6703189, in England, withing the United Kingdom. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charitable company.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Income recognition

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when receivable. In the event that a donation is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is

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Notes to the Financial Statements for the year ended 31 December 2024 (continued)

fulfilment of those conditions is wholly within the control of the charitable company and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 4 below.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include independent examiner fees and accountancy fees. All of the support costs have been identified as other support costs as shown in note 4.

Governance costs and support costs relating to charitable activities have been apportioned equally between all of the institutional grants that have been awarded during the year. The allocation of support and governance costs is analysed in note 5.

Going Concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which is not incurred.

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Notes to the Financial Statements for the year ended 31 December 2024 (continued)

Charitable activities

The expenditure on charitable activities includes grants made, governance costs and other support costs as shown in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date. Prepayments are valued at the amount net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently recognised at their settlement value, which is their cost.

Cash flow statement

The Charity qualifies as a small entity under the Companies Act 2006 and as a consequence, it is exempt from the requirement to publish a cash flow statement under Section 7 of the Financial Reporting Standard 102 'Cash flow statement'.

Key sources of judgement and estimation uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charitable company's accounting policies.

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Notes to the Financial Statements for the year ended 31 December 2024 (continued)

2 Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). There has been no reimbursement of expenses to any of the trustees during the year.

The Trustee, Susanna Oates, is a partner in ALLSKO Family Resources LLP which charged fees totalling £12,326 (2023: £14,725) for charity administration, tax compliance, book-keeping and accountancy services to the charity under a service letter of engagement. The authority for these payments is additionally included within the provisions within the Memorandum & Articles of association

During the year, Lucy Doughty a Trustee of the Foundation donated to the Foundation of £89,885 (\$114,000) (2023: £nil). There are no further related party transactions. (2023: none).

3a Donations and Legacies

	Year ended 31-Dec-2024			Year ended 31-Dec-23
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		£	£	£
Monetary donations (Incl. Gift Aid)	89,885	3,684	93,569	-
	89,885	3,684	93,569	-

3b Investment Income

	Year ended 31-Dec-2024		Year ended 31-Dec-23
	Unrestricted Funds	Total Funds	Total Funds
	£	£	£
Bank interest received	7,840	7,840	8,758
	7,840	7,840	8,758

The Doughty Family Foundation

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

4 Grants payable in furtherance of the Charity's objective

The charitable company undertakes its charitable activities through grant making and awarded grants to a number of individuals and institutions in furtherance of its charitable activities, details of which are provided in the Trustees' report.

	Year Ended 31 December 2024		
	Grant Funded activity	Support & Governance Costs	Total
	£	£	£
Institutional grants payable-Funded From unrestricted funds			
Overseas Social/Culture/Environment	112,176	14,167	126,343
UK Social/Culture/Environment	15,000	1,894	16,894
Total	<u>127,176</u>	<u>16,061</u>	<u>143,237</u>

	Year Ended 31 December 2023		
	Grant Funded activity	Support & Governance Costs	Total
	£	£	£
Institutional grants payable-Funded From unrestricted funds			
Overseas Social/Culture/Environment	104,274	21,281	125,555
UK Social/Culture/Environment	10,029	2,047	12,076
Total	<u>114,303</u>	<u>23,328</u>	<u>137,631</u>

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Notes to the Financial Statements for the year ended 31 December 2024 (continued)

5 Expenditure

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost Type	Year Ended 31 Dec 24		Total 2024 £
	Governance	Support	
	£	£	
Independent Examiner	2,700	-	2,700
Rent and Rates	-	-	-
Accountancy and Administration	-	12,326	12,326
Bank Charges	-	444	444
Computer Expenses	-	-	-
Insurance	-	591	591
Currency Loss	-	-	-
	2,700	13,361	16,061

Cost Type	Year Ended 31 Dec 23		Total 2023 £
	Governance	Support	
	£	£	
Independent Examiner	2,580	-	2,580
Rent and Rates	-	-	-
Accountancy and Administration	-	11,745	11,745
Bank Charges	-	422	422
Computer Expenses	-	8,000	8,000
Insurance	-	581	581
Currency Loss	-	-	-
	2,580	20,748	23,328

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Notes to the Financial Statements for the year ended 31 December 2024 (continued)

6 Net expenditure

Unrestricted Funds

Year Ended 31 Dec 24 £	Year Ended 31 Dec 23 £
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The net expenditure is stated after charging:

Independent Examiner fees	2,700	2,580
	<u>2,700</u>	<u>2,580</u>

7 Share Capital and Funds

The charitable company is limited by Guarantee with no share capital. Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of winding up or if the liabilities of the charitable company exceed the assets within one year of ceasing to be a member. The Members are the subscribers to the Memorandum of Association and the contribution is limited to £10 for each member. The Members also act as the trustees of The Charitable company. During the year there were 3 members (2023: 3).

8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company may be exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Doughty Family Foundation

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

9 Creditors

Creditors falling due within one year	31-Dec-24	31-Dec-23
	£	£
Grant liabilities to charities	98,725	90,092
Accruals	2,700	2,580
	101,425	92,672
Creditors falling due over one year	31-Dec-24	31-Dec-23
	£	£
Grant liabilities to charities at start	216,989	307,979
Grant liabilities becoming due within one year	(62,250)	(90,990)
Grant liability additional charge / write back	-	-
	154,739	216,989
Grant liabilities to charities at end		

The Trustees have accrued as a liability the multi-year grants entered into by the Charitable company. These grants were committed in the prior years and the recipient has a reasonable expectation that they will receive the grant. The Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive the grant and any condition attaching to the grant is outside the control of the Charitable company.

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Notes to the Financial Statements for the year ended 31 December 2024 (continued)

Movement in provisions and funding liabilities for grants during the year:

	Charitable commitments accrued 2024 £	2023 £
Grant liabilities recognised at the start of the year	307,081	393,463
Grant liability additional charge / write back	-	-
New grant liabilities charged to SOFA in the year (note 4)	127,176	114,303
Grants paid during the year	(180,793)	(200,685)
Amount of grant liabilities recognised as at 31 December 2024	253,464	307,081

Movement in provisions and funding liabilities for grants during the year:

	Charitable commitments accrued 2024 £	2023 £
Disclosed as:		
Due within one year	98,725	90,092
Due in greater than one year	154,739	216,989
Amount of grant liabilities recognised as at 31 December 2024	253,464	307,081

10 Restricted funds

The restricted funds arise from a Deed of Gift, which in turn gives rise to a grant commitment. This commitment is for a period of two years, and the Deed of Gift provides instructions to the Trustees on how this donation is to be expended.

The Doughty Family Foundation

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

	Balance as at 1 January 2024 £	Income £	Expenditure £	Balance as at 31 December 2024 £
Unrestricted funds	330,405	11,524	(98,307)	243,622
Restricted funds				
Fundacion Madre y Maestra	-	89,885	(44,930)	44,955
Total funds	330,405	101,409	(143,237)	288,577

Net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Current assets	454,856	89,885	544,741
Current liabilities	(56,495)	(44,930)	(101,425)
Long term liabilities	(154,739)	-	(154,739)
	243,622	44,955	288,577