

Company registration number: 05171367

Charity registration number: 1127490

# Queenborough Town Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Mack Business Services Ltd  
Office 2  
Tweed House  
Park Lane  
Swanley  
BR8 8DT

# **Queenborough Town Community Centre Limited**

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# **Queenborough Town Community Centre Limited**

## **Reference and Administrative Details**

<b>Trustees</b>	K Friday
	R Butcher
	J Penman
	J Cain
	P Murray
	S Bale
	T Meaning
<b>Principal Office</b>	44 High Street Queenborough ME11 5AA
	The charity is incorporated in England.
<b>Company Registration Number</b>	05171367
<b>Charity Registration Number</b>	1127490
<b>Independent Examiner</b>	Mack Business Services Ltd Office 2 Tweed House Park Lane Swanley BR8 8DT

**Queenborough Town Community Centre Limited**  
**Strategic Report for the Year Ended 31 March 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

***Principal risks and uncertainties***

*Fraud and error*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

The strategic report was approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

.....  
R Butcher  
Trustee

# **Queenborough Town Community Centre Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

The charity's main objective is for the benefit of the town of Queenborough.

The charity's main aims are:

1. the provision of facilities for education, support, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
2. to promote the advancement of education and learning, including training in employment skills, for the benefit of the inhabitants of the said area.

# **Queenborough Town Community Centre Limited**

## **Trustees' Report**

### ***Objectives, strategies and activities***

The charity operates Castle Connections, a community and arts centre in Queenborough. The centre is open seven days a week and the following are some of the activities the centre provides:

1. Community Cafe: offers a full range of snacks and drinks, together with children's tuck shop menu. There is a full range of buffet menus for special occasions and meetings, and a range of course around cookery and healthy eating.
2. Top Hall: a dance and drama room with sprung wooden floor for all types of dancing, a space for theatre, concerts and play productions - offering classes from ballet to musical theatre.
3. Bottom Hall: a place of quality decor, excellent for parties, exhibitions and as a dining room.
4. Arts and Crafts Room: a well equipped room for a full range of arts and crafts subjects, including facilities for pottery with a well established kiln.

The charity continues to support all sections of the community of Queenborough and the surrounding area, promoting facilities for education, social welfare, art and creativity, recreation and leisure and mental health. Provision is available for disadvantaged members of the community and public at large, in the interest of improving the social mobility and advancing well being for all. An open-door policy is in operation at all times. Residents are welcome for company, advice and activities.

Trustees' expectations are that every visitor is greeted with a smile and enjoys a warm atmosphere and staff are encouraged to keep a caring eye on vulnerable users.

With an emphasis on creating a more secure foundation, plans for the future include:

1. Extending community involvement, by offering more classes and activities;
2. To strengthen the effectiveness of the HR committee and relationships with staff to ensure the needs of the business are met and all staff are performing to the expected Charity Commission standards;
3. Regular training for the team of Trustees, advertising positions to ensure a fully operational Board;
4. Building stronger links with our community partners, seeking ways to work collaboratively with other local charities;
5. Exploring funding opportunities to support the work of staff and volunteers and;
6. Build up our financial reserve and become more self-sustaining, supported by funding bids for projects.

### ***Public benefit***

The Trustees have provided a fully accessible centre and have sought to conduct themselves with all expected Charity Commission guidelines.

Over this twelve month period the Board has needed to make decisions in line with Government Covid 19 response, the Board were fully compliant with all regulations and make every decision with the highest protection of the staff services users in mind. For most of the year the centre has either been fully or partially closed to the public and staff have been furloughed. Connections with service users has been maintained remotely.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Queenborough Town Community Centre Limited**

## **Trustees' Report**

### ***Social investment policies***

Unable to grow the centre, the Board has given their focus to continue re-energising the fabric of the Charity, and securing funding, through reviews of the buildings and administration systems.

There has been a review of the financial position of the charity. Using the foundational work done over recent years the Board has continued to closely monitor financial analysis of its performance. During the unprecedented times of Covid 19 the Board managed to secure funding to enable the charity to survive and retain staff.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a limited company, limited by guarantee as defined by the Companies Act 2006, controlled by its memorandum and articles of association with which it was incorporated on 6 July 2004 as amended by Special Resolutions on 11 October 2008 and 17 February 2017.

#### ***Recruitment and appointment of trustees***

The charity is required by its Articles of Association to have not less than three or no more than nine trustees, who collectively are called the Council of Management and manage the business of the charity.

At each Annual General Meeting one third of the trustees retire by rotation.

The charity's Articles of Association require that a proposed new trustee may be nominated by the existing Council of Management or by a member giving them notice in writing of their intention to propose a person, together with a notice in writing signed by the person to be proposed of their willingness to be elected.

#### ***Major risks and management of those risks***

##### ***Fraud and error***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

# **Queenborough Town Community Centre Limited**

## **Trustees' Report**

### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

.....  
R Butcher  
Trustee



## **Queenborough Town Community Centre Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Queenborough Town Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

.....  
R Butcher  
Trustee

## **Queenborough Town Community Centre Limited**

### **Independent Examiner's Report to the trustees of Queenborough Town Community Centre Limited**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 22.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Queenborough Town Community Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Queenborough Town Community Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Queenborough Town Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Andrew Grant ACA

Office 2  
Tweed House  
Park Lane  
Swanley  
BR8 8DT

28 September 2021

# Queenborough Town Community Centre Limited

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	50,373	27,931	78,304
Charitable activities	4	6,064	-	6,064
Investment income	6	3	-	3
Total income		<u>56,440</u>	<u>27,931</u>	<u>84,371</u>
<b>Expenditure on:</b>				
Raising funds	7	(1,370)	(16,314)	(17,684)
Charitable activities	8	<u>(19,632)</u>	<u>-</u>	<u>(19,632)</u>
Total expenditure		<u>(21,002)</u>	<u>(16,314)</u>	<u>(37,316)</u>
Net income		<u>35,438</u>	<u>11,617</u>	<u>47,055</u>
Net movement in funds		35,438	11,617	47,055
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>(9,175)</u>	<u>211,719</u>	<u>202,544</u>
Total funds carried forward	21	<u>26,263</u>	<u>223,336</u>	<u>249,599</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	2,214	-	2,214
Charitable activities	4	51,339	-	51,339
Other trading activities	5	6,799	-	6,799
Investment income	6	6	-	6
Total income		<u>60,358</u>	<u>-</u>	<u>60,358</u>
<b>Expenditure on:</b>				
Raising funds	7	(10,258)	(16,314)	(26,572)
Charitable activities	8	<u>(47,969)</u>	<u>-</u>	<u>(47,969)</u>
Total expenditure		<u>(58,227)</u>	<u>(16,314)</u>	<u>(74,541)</u>
Net income/(expenditure)		<u>2,131</u>	<u>(16,314)</u>	<u>(14,183)</u>
Net movement in funds		2,131	(16,314)	(14,183)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>(11,306)</u>	<u>228,033</u>	<u>216,727</u>
Total funds carried forward	21	<u>(9,175)</u>	<u>211,719</u>	<u>202,544</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

**Queenborough Town Community Centre Limited**

**Statement of Financial Activities for the Year Ended 31 March 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

The notes on pages 13 to 22 form an integral part of these financial statements.

# Queenborough Town Community Centre Limited

**(Registration number: 05171367)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	200,425	217,520
<b>Current assets</b>			
Stocks	16	870	813
Debtors	17	1,100	2,747
Cash at bank and in hand	18	50,187	6,600
		52,157	10,160
<b>Creditors: Amounts falling due within one year</b>	19	(2,983)	(21,221)
<b>Net current assets/(liabilities)</b>		49,174	(11,061)
<b>Total assets less current liabilities</b>		249,599	206,459
<b>Creditors: Amounts falling due after more than one year</b>	20	-	(3,915)
<b>Net assets</b>		249,599	202,544
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		223,336	211,719
<b>Unrestricted income funds</b>			
Unrestricted funds		26,263	(9,175)
<b>Total funds</b>	21	249,599	202,544

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 13 to 22 form an integral part of these financial statements.

**Queenborough Town Community Centre Limited**

**(Registration number: 05171367)**  
**Balance Sheet as at 31 March 2021**

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 28 September 2021 and signed on their behalf by:

.....  
R Butcher  
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

# **Queenborough Town Community Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

44 High Street  
Queenborough  
ME11 5AA

These financial statements were authorised for issue by the trustees on 28 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Queenborough Town Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Queenborough Town Community Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.



## **Queenborough Town Community Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Queenborough Town Community Centre Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	27,431	27,431
Donations from individuals	14,965	-	14,965
Grants, including capital grants;			
Government grants	23,984	500	24,484
<b>Total for 2021</b>	<b>38,949</b>	<b>27,931</b>	<b>66,880</b>
<b>Total for 2020</b>	<b>2,214</b>	<b>-</b>	<b>2,214</b>

### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	6,064	6,064
<b>Total for 2021</b>	<b>6,064</b>	<b>6,064</b>
<b>Total for 2020</b>	<b>51,339</b>	<b>51,339</b>

# Queenborough Town Community Centre Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	6,799	6,799

### 6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	3	3
Total for 2021	3	3
Total for 2020	6	6

### 7 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Total funds £
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#### b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		131	-	131
Depreciation, amortisation and other similar costs		781	16,314	17,095
Total for 2021		912	16,314	17,226
Total for 2020		10,070	16,314	26,384

# Queenborough Town Community Centre Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

			<b>Total costs £</b>
<b>8 Expenditure on charitable activities</b>			
	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Governance costs	9	19,632	19,632
<b>Total for 2020</b>		<u>47,969</u>	<u>47,969</u>
			<b>Total expenditure £</b>

In addition to the expenditure analysed above, there are also governance costs of £19,632 (2020 - £47,969) which relate directly to charitable activities. See note 9 for further details.

## 9 Analysis of governance and support costs

### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Staff costs		
Wages and salaries	5,151	5,151
Legal fees	2,166	2,166
Depreciation, amortisation and other similar costs	(345)	(345)
Other governance costs	10,313	10,313
<b>Total for 2021</b>	<u>17,285</u>	<u>17,285</u>
<b>Total for 2020</b>	<u>47,969</u>	<u>47,969</u>

## Queenborough Town Community Centre Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Loss on disposal of fixed assets held for the charity's own use	(345)	-
Depreciation of fixed assets	<u>17,095</u>	<u>17,257</u>

#### 11 Trustees remuneration and expenses

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>5,151</u>	<u>27,223</u>

No employee received emoluments of more than £60,000 during the year.

#### 13 Independent examiner's remuneration

	2021 £	2020 £
<b>Other fees to examiners</b>		
The examining of accounts of any associate of the charity	<u>2,347</u>	<u>2,604</u>

# Queenborough Town Community Centre Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2020	383,602	7,941	391,543
At 31 March 2021	383,602	7,941	391,543
<b>Depreciation</b>			
At 1 April 2020	166,781	7,242	174,023
Charge for the year	16,678	417	17,095
At 31 March 2021	183,459	7,659	191,118
<b>Net book value</b>			
At 31 March 2021	200,143	282	200,425
At 31 March 2020	216,821	699	217,520

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £200,143 (2020 - £216,821) in respect of leaseholds.

### 16 Stock

	2021 £	2020 £
Stocks	870	813

### 17 Debtors

	2021 £	2020 £
Trade debtors	1,100	2,501
Prepayments	-	246
	1,100	2,747

### 18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	96	129
Cash at bank	50,091	6,471
	50,187	6,600

# Queenborough Town Community Centre Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	530
Other taxation and social security	10	(175)
Other creditors	501	18,394
Accruals	2,472	2,472
	<u>2,983</u>	<u>21,221</u>

### 20 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	<u>-</u>	<u>3,915</u>

### 21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	(9,175)	56,440	(21,002)	26,263
<b>Restricted funds</b>	<u>211,719</u>	<u>27,931</u>	<u>(16,314)</u>	<u>223,336</u>
<b>Total funds</b>	<u>202,544</u>	<u>84,371</u>	<u>(37,316)</u>	<u>249,599</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	(11,306)	60,358	(58,227)	(9,175)
<b>Restricted funds</b>	<u>228,033</u>	<u>-</u>	<u>(16,314)</u>	<u>211,719</u>
<b>Total funds</b>	<u>216,727</u>	<u>60,358</u>	<u>(74,541)</u>	<u>202,544</u>

### 22 Analysis of net assets between funds

# Queenborough Town Community Centre Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	200,425	200,425
Current assets	52,157	52,157
Current liabilities	(2,983)	(2,983)
Total net assets	<u>249,599</u>	<u>249,599</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	217,520	217,520
Current assets	10,160	10,160
Current liabilities	(21,221)	(21,221)
Creditors over 1 year	(3,915)	(3,915)
Total net assets	<u>202,544</u>	<u>202,544</u>

### 23 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>6,600</u>	<u>(6,600)</u>	<u>-</u>
Net debt	<u><u>6,600</u></u>	<u><u>(6,600)</u></u>	<u><u>-</u></u>
	At 1 April 2019 £	At 31 March 2020 £	
Net debt	<u>-</u>	<u>-</u>	



# Queenborough Town Community Centre Limited

## Statement of Financial Activities by fund for the Year Ended 31 March 2021

### Unrestricted Funds

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	50,373	2,214
Charitable activities	6,064	51,339
Other trading activities	-	6,799
Investment income	3	6
Total income	<u>56,440</u>	<u>60,358</u>
<b>Expenditure on:</b>		
Raising funds	(1,370)	(10,258)
Charitable activities	<u>(19,632)</u>	<u>(47,969)</u>
Total expenditure	<u>(21,002)</u>	<u>(58,227)</u>
Net income	<u>35,438</u>	<u>2,131</u>
Net movement in funds	35,438	2,131
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>(9,175)</u>	<u>(11,306)</u>
Total funds carried forward	<u><u>26,263</u></u>	<u><u>(9,175)</u></u>

# Queenborough Town Community Centre Limited

## Statement of Financial Activities by fund for the Year Ended 31 March 2021

### Restricted Funds

	<b>Total Restricted Funds 2021 £</b>	<b>Total Restricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>27,931</u>	<u>-</u>
Total income	<u>27,931</u>	<u>-</u>
<b>Expenditure on:</b>		
Raising funds	<u>(16,314)</u>	<u>(16,314)</u>
Total expenditure	<u>(16,314)</u>	<u>(16,314)</u>
Net income/(expenditure)	<u>11,617</u>	<u>(16,314)</u>
Net movement in funds	11,617	(16,314)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>211,719</u>	<u>228,033</u>
Total funds carried forward	<u><u>223,336</u></u>	<u><u>211,719</u></u>

# Queenborough Town Community Centre Limited

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	78,304	2,214
Charitable activities (analysed below)	6,064	51,339
Other trading activities (analysed below)	-	6,799
Investment income (analysed below)	3	6
	<hr/>	<hr/>
Total income	84,371	60,358
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(17,684)	(26,572)
Charitable activities (analysed below)	(19,632)	(47,969)
	<hr/>	<hr/>
Total expenditure	(37,316)	(74,541)
	<hr/>	<hr/>
Net income/(expenditure)	47,055	(14,183)
	<hr/>	<hr/>
Net movement in funds	47,055	(14,183)
	<hr/>	<hr/>
<b>Reconciliation of funds</b>		
Total funds brought forward	202,544	216,727
	<hr/>	<hr/>
Total funds carried forward	249,599	202,544
	<hr/>	<hr/>

# Queenborough Town Community Centre Limited

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Legacies and bequests	-	2,214
Appeals and donations	14,965	-
Trusts and foundations	11,424	-
Trusts and foundations	27,431	-
UK Government grants	23,984	-
UK Government grants	500	-
	<u>78,304</u>	<u>2,214</u>
<b><i>Charitable activities</i></b>		
Primary purpose trading	<u>6,064</u>	<u>51,339</u>
	<u>6,064</u>	<u>51,339</u>
<b><i>Other trading activities</i></b>		
Concerts	<u>-</u>	<u>6,799</u>
	<u>-</u>	<u>6,799</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	<u>3</u>	<u>6</u>
	<u>3</u>	<u>6</u>
<b><i>Raising funds</i></b>		
Fundraising costs	(458)	(188)
Purchases	(131)	(9,127)
Depreciation of short leasehold	(364)	(364)
Depreciation of short leasehold	(16,314)	(16,314)
Depreciation of fixtures and fittings	(417)	(579)
	<u>(17,684)</u>	<u>(26,572)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(5,151)	(27,223)
Rent and rates	(1,290)	(1,917)
Light, heat and power	(2,318)	(3,204)
Insurance	(862)	(807)
Repairs and renewals	(2,060)	(5,373)
Telephone and fax	(375)	(765)
Office expenses	(177)	(1,163)
Printing, postage and stationery	(367)	(197)
Trade subscriptions	(450)	(3,784)
Sundry expenses	(1,453)	(24)
Cleaning	(961)	(908)

This page does not form part of the statutory financial statements.

## **Queenborough Town Community Centre Limited**

### **Detailed Statement of Financial Activities for the Year Ended 31 March 2021**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Independent examiner's fee	(2,347)	(2,604)
Legal and professional fees	(2,166)	-
(Profit)/loss on sale of tangible fixed assets held for charity's own use	345	-
	<u>(19,632)</u>	<u>(47,969)</u>