

QUEENBOROUGH TOWN COMMUNITY CENTRE LTD

England & Wales · Charity number 1127490

Details

Status Registered

Legal form Charitable company

Company number [05171367](#)

Registered 2009-01-13

Register [View on the Charity Commission register](#)

Contact

Address Castle Connections
Railway Terrace
Queenborough
Kent
ME11 5AY

Phone 01795661277

Email info@castleconnections.co.uk

Website castleconnections.co.uk

Activities

Objects: (1) TO PROMOTE FOR THE BENEFIT OF THE TOWN OF QUEENBOROUGH AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR EDUCATION, SUPPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEEDED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS. (2) TO PROMOTE THE ADVANCEMENT OF EDUCATION AND LEARNING (INCLUDING TRAINING IN EMPLOYMENT SKILLS) FOR THE BENEFIT OF THE INHABITANTS OF THE SAID AREA. (3) TO PROMOTE ANY OTHER CHARITABLE PURPOSE FOR THE INHABITANTS OF THE SAID AREA.

Activities: QTCC LTD: SECURED CAPITAL GRANTS TO REFURBISH FORMER QUEENBOROUGH JUNIOR SCHOOL AND NOW RUN A COMMUNITY CENTRE WITH SERVICES FOR ALL AGES, NATIONALITIES AND ABILITIES IN THE AREA OF QUEENBOROUGH/HALFWAY AND OTHER PARTS OF THE ISLE OF SHEPPEY.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** QUEENBOROUGH
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,476	£89,656	-	-
2024-03-31	£72,784	£82,663	-	-
2023-03-31	£74,187	£104,085	-	-
2022-03-31	£51,372	£27,971	-	-
2021-03-31	£84,371	£37,316	-	-

Trustees

Name	Role	Appointed
Deborah Elaine Bransgrove		2022-01-25
Justine Penman		2020-07-28
Karen Friday		2017-08-10
PAUL MURRAY		2017-07-31
Raymond Butcher		2020-07-28
Susan Bale		2020-07-28

QUEENBOROUGH TOWN COMMUNITY CENTRE LTD

England & Wales - Charity number 1127490

Accounts

Company registration number: 05171367

Charity registration number: 1127490

Queenborough Town Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Mack Business Services Limited
Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

Queenborough Town Community Centre Limited

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Queenborough Town Community Centre Limited

Reference and Administrative Details

Charity Registration Number	1127490
Company Registration Number	05171367
Registered Office	The charity is incorporated in England. 44 High Street Queenborough ME11 5AA
Independent Examiner	Mack Business Services Limited Office 2 Tweed House Park Lane Swanley BR8 8DT

Queenborough Town Community Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's main objective is for the benefit of the town of Queenborough.

The charity's main aims are:

1. the provision of facilities for education, support, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
2. to promote the advancement of education and learning, including training in employment skills, for the benefit of the inhabitants of the said area.

Queenborough Town Community Centre Limited

Trustees' Report

Objectives, strategies and activities

The charity operates Castle Connections, a community and arts centre in Queenborough. The centre is open seven days a week and the following are some of the activities the centre provides:

1. Community Cafe: offers a full range of snacks and drinks, together with children's tuck shop menu. There is a full range of buffet menus for special occasions and meetings, and a range of course around cookery and healthy eating.
2. Top Hall: a dance and drama room with sprung wooden floor for all types of dancing, a space for theatre, concerts and play productions - offering classes from ballet to musical theatre.
3. Bottom Hall: a place of quality decor, excellent for parties, exhibitions and as a dining room.
4. Arts and Crafts Room: a well equipped room for a full range of arts and crafts subjects, including facilities for pottery with a well established kiln.

The charity continues to support all sections of the community of Queenborough and the surrounding area, promoting facilities for education, social welfare, art and creativity, recreation and leisure and mental health. Provision is available for disadvantaged members of the community and public at large, in the interest of improving the social mobility and advancing well being for all. An open-door policy is in operation at all times. Residents are welcome for company, advice and activities.

Trustees' expectations are that every visitor is greeted with a smile and enjoys a warm atmosphere and staff are encouraged to keep a caring eye on vulnerable users.

With an emphasis on creating a more secure foundation, plans for the future include:

1. Extending community involvement, by offering more classes and activities;
2. To strengthen the effectiveness of the HR committee and relationships with staff to ensure the needs of the business are met and all staff are performing to the expected Charity Commission standards;
3. Regular training for the team of Trustees, advertising positions to ensure a fully operational Board;
4. Building stronger links with our community partners, seeking ways to work collaboratively with other local charities;
5. Exploring funding opportunities to support the work of staff and volunteers and;
6. Build up our financial reserve and become more self-sustaining, supported by funding bids for projects.

Public benefit

The Trustees have provided a fully accessible centre and have sought to conduct themselves with all expected Charity Commission guidelines.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Board has given their focus to continue re-energising the fabric of the Charity, and securing funding, through reviews of the buildings and administration systems.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Queenborough Town Community Centre Limited

Trustees' Report

Trustees:	K Friday
	R Butcher
	J Penman
	P Murray
	S Bale
	D Bransgrove
	P Riley (resigned 16 July 2024)
	P Halford (appointed 6 March 2025)

Structure, governance and management

Nature of governing document

The charity is a limited company, limited by guarantee as defined by the Companies Act 2006, controlled by its memorandum and articles of association with which it was incorporated on 6 July 2004 as amended by Special Resolutions on 11 October 2008 and 17 February 2017.

Recruitment and appointment of trustees

The charity is required by its Articles of Association to have not less than three or no more than nine trustees, who collectively are called the Council of Management and manage the business of the charity.

At each Annual General Meeting one third of the trustees retire by rotation.

The charity's Articles of Association require that a proposed new trustee may be nominated by the existing Council of Management or by a member giving them notice in writing of their intention to propose a person, together with a notice in writing signed by the person to be proposed of their willingness to be elected.

Major risks and management of those risks

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Queenborough Town Community Centre Limited

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Queenborough Town Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Queenborough Town Community Centre Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 18 November 2025 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Independent Examiner's Report to the trustees of Queenborough Town Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Queenborough Town Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Grant ACA

Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

18 November 2025

Queenborough Town Community Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	1,268	6,079	7,347
Charitable activities	4	68,579	-	68,579
Investment income	5	550	-	550
Total income		<u>70,397</u>	<u>6,079</u>	<u>76,476</u>
Expenditure on:				
Raising funds	6	(13,377)	(24,767)	(38,144)
Charitable activities	7	(51,512)	-	(51,512)
Total expenditure		<u>(64,889)</u>	<u>(24,767)</u>	<u>(89,656)</u>
Net income/(expenditure)		<u>5,508</u>	<u>(18,688)</u>	<u>(13,180)</u>
Net movement in funds		5,508	(18,688)	(13,180)
Reconciliation of funds				
Total funds brought forward		<u>39,172</u>	<u>172,635</u>	<u>211,807</u>
Total funds carried forward	19	<u>44,680</u>	<u>153,947</u>	<u>198,627</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	2,474	13,656	16,130
Charitable activities	4	56,217	-	56,217
Investment income	5	437	-	437
Total income		<u>59,128</u>	<u>13,656</u>	<u>72,784</u>
Expenditure on:				
Raising funds	6	(13,970)	(16,314)	(30,284)
Charitable activities	7	(52,379)	-	(52,379)
Total expenditure		<u>(66,349)</u>	<u>(16,314)</u>	<u>(82,663)</u>
Net expenditure		<u>(7,221)</u>	<u>(2,658)</u>	<u>(9,879)</u>
Net movement in funds		(7,221)	(2,658)	(9,879)
Reconciliation of funds				
Total funds brought forward		<u>46,393</u>	<u>175,293</u>	<u>221,686</u>
Total funds carried forward	19	<u>39,172</u>	<u>172,635</u>	<u>211,807</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

The funds breakdown for 2024 is shown in note 19.

The notes on pages 11 to 19 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

(Registration number: 05171367) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	144,521	160,802
Current assets			
Stocks	15	8,046	2,448
Debtors	16	1,632	1,557
Cash at bank and in hand	17	46,902	49,473
		<u>56,580</u>	<u>53,478</u>
Creditors: Amounts falling due within one year	18	<u>(2,474)</u>	<u>(2,473)</u>
Net current assets		<u>54,106</u>	<u>51,005</u>
Net assets		<u>198,627</u>	<u>211,807</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		153,947	172,635
Unrestricted income funds			
Unrestricted funds		<u>44,680</u>	<u>39,172</u>
Total funds	19	<u>198,627</u>	<u>211,807</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 18 November 2025 and signed on their behalf by:

.....
R Butcher
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

44 High Street
Queenborough
ME11 5AA

These financial statements were authorised for issue by the trustees on 18 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Queenborough Town Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Asset class	Depreciation method and rate
Leasehold Buildings	over the term of the lease
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	740	740
Donations from individuals	1,268	-	1,268
Grants, including capital grants;			
Government grants	-	5,339	5,339
Total for 2025	1,268	6,079	7,347
Total for 2024	2,474	13,656	16,130

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	68,579	68,579
Total for 2025	68,579	68,579
Total for 2024	56,217	56,217

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	550	550
Total for 2025	550	550
Total for 2024	437	437

6 Expenditure on raising funds

a) Costs of trading activities

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		12,566	8,453	21,019
Depreciation, amortisation and other similar costs		811	16,314	17,125
Total for 2025		13,377	24,767	38,144
Total for 2024		13,970	16,314	30,284
				Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	51,512	51,512
Total for 2024		52,379	52,379
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £51,512 (2024 - £52,379) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	35,260	35,260
Other governance costs	14,169	14,169
Total for 2025	49,429	49,429
Total for 2024	52,379	52,379

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>17,125</u>	<u>17,116</u>

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>35,260</u>	<u>34,978</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>2,083</u>	<u>368</u>

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	383,602	12,265	395,867
Additions	-	844	844
At 31 March 2025	383,602	13,109	396,711
Depreciation			
At 1 April 2024	226,012	9,053	235,065
Charge for the year	16,314	811	17,125
At 31 March 2025	242,326	9,864	252,190
Net book value			
At 31 March 2025	141,276	3,245	144,521
At 31 March 2024	157,590	3,212	160,802

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £141,276 (2024 - £157,590) in respect of leaseholds.

15 Stock

	2025 £	2024 £
Stocks	8,046	2,448

16 Debtors

	2025 £	2024 £
Trade debtors	1,632	1,557

17 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	194	167
Cash at bank	46,708	49,306
	46,902	49,473

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2	1
Accruals	2,472	2,472
	2,474	2,473

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	39,172	70,397	(64,889)	44,680
Restricted funds	172,635	6,079	(24,767)	153,947
Total funds	211,807	76,476	(89,656)	198,627
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	46,393	59,128	(66,349)	39,172
Restricted funds	175,293	13,656	(16,314)	172,635
Total funds	221,686	72,784	(82,663)	211,807

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,881	141,640	144,521
Current assets	56,580	-	56,580
Current liabilities	(2,474)	-	(2,474)
Total net assets	56,987	141,640	198,627

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,848	157,954	160,802
Current assets	53,478	-	53,478
Current liabilities	(2,473)	-	(2,473)
Total net assets	53,853	157,954	211,807

21 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	49,473	49,473
Net debt	49,473	49,473
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	45,867	45,867
Net debt	45,867	45,867

22 Related party transactions

There were no related party transactions in the year.

QUEENBOROUGH TOWN COMMUNITY CENTRE LTD

England & Wales - Charity number 1127490

Accounts

Company registration number: 05171367

Charity registration number: 1127490

Queenborough Town Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Mack Business Services Ltd
Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

Queenborough Town Community Centre Limited

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Queenborough Town Community Centre Limited

Reference and Administrative Details

Trustees	K Friday R Butcher J Penman P Murray S Bale D Bransgrove
Principal Office	44 High Street Queenborough ME11 5AA The charity is incorporated in England.
Company Registration Number	05171367
Charity Registration Number	1127490
Independent Examiner	Mack Business Services Ltd Office 2 Tweed House Park Lane Swanley BR8 8DT

Queenborough Town Community Centre Limited

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Principal risks and uncertainties

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

The strategic report was approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's main objective is for the benefit of the town of Queenborough.

The charity's main aims are:

1. the provision of facilities for education, support, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
2. to promote the advancement of education and learning, including training in employment skills, for the benefit of the inhabitants of the said area.

Queenborough Town Community Centre Limited

Trustees' Report

Objectives, strategies and activities

The charity operates Castle Connections, a community and arts centre in Queenborough. The centre is open seven days a week and the following are some of the activities the centre provides:

1. Community Cafe: offers a full range of snacks and drinks, together with children's tuck shop menu. There is a full range of buffet menus for special occasions and meetings, and a range of course around cookery and healthy eating.
2. Top Hall: a dance and drama room with sprung wooden floor for all types of dancing, a space for theatre, concerts and play productions - offering classes from ballet to musical theatre.
3. Bottom Hall: a place of quality decor, excellent for parties, exhibitions and as a dining room.
4. Arts and Crafts Room: a well equipped room for a full range of arts and crafts subjects, including facilities for pottery with a well established kiln.

The charity continues to support all sections of the community of Queenborough and the surrounding area, promoting facilities for education, social welfare, art and creativity, recreation and leisure and mental health. Provision is available for disadvantaged members of the community and public at large, in the interest of improving the social mobility and advancing well being for all. An open-door policy is in operation at all times. Residents are welcome for company, advice and activities.

Trustees' expectations are that every visitor is greeted with a smile and enjoys a warm atmosphere and staff are encouraged to keep a caring eye on vulnerable users.

With an emphasis on creating a more secure foundation, plans for the future include:

1. Extending community involvement, by offering more classes and activities;
2. To strengthen the effectiveness of the HR committee and relationships with staff to ensure the needs of the business are met and all staff are performing to the expected Charity Commission standards;
3. Regular training for the team of Trustees, advertising positions to ensure a fully operational Board;
4. Building stronger links with our community partners, seeking ways to work collaboratively with other local charities;
5. Exploring funding opportunities to support the work of staff and volunteers and;
6. Build up our financial reserve and become more self-sustaining, supported by funding bids for projects.

Public benefit

The Trustees have provided a fully accessible centre and have sought to conduct themselves with all expected Charity Commission guidelines.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Board has given their focus to continue re-energising the fabric of the Charity, and securing funding, through reviews of the buildings and administration systems.

Queenborough Town Community Centre Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a limited company, limited by guarantee as defined by the Companies Act 2006, controlled by its memorandum and articles of association with which it was incorporated on 6 July 2004 as amended by Special Resolutions on 11 October 2008 and 17 February 2017.

Recruitment and appointment of trustees

The charity is required by its Articles of Association to have not less than three or no more than nine trustees, who collectively are called the Council of Management and manage the business of the charity.

At each Annual General Meeting one third of the trustees retire by rotation.

The charity's Articles of Association require that a proposed new trustee may be nominated by the existing Council of Management or by a member giving them notice in writing of their intention to propose a person, together with a notice in writing signed by the person to be proposed of their willingness to be elected.

Major risks and management of those risks

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Queenborough Town Community Centre Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:

.....

R Butcher
Trustee

Queenborough Town Community Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Queenborough Town Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Independent Examiner's Report to the trustees of Queenborough Town Community Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Queenborough Town Community Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Queenborough Town Community Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Queenborough Town Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Grant ACA

Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

26 November 2024

Queenborough Town Community Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	2,474	13,656	16,130
Charitable activities	4	56,217	-	56,217
Investment income	5	437	-	437
Total income		<u>59,128</u>	<u>13,656</u>	<u>72,784</u>
Expenditure on:				
Raising funds	6	(13,970)	(16,314)	(30,284)
Charitable activities	7	(52,379)	-	(52,379)
Total expenditure		<u>(66,349)</u>	<u>(16,314)</u>	<u>(82,663)</u>
Net expenditure		<u>(7,221)</u>	<u>(2,658)</u>	<u>(9,879)</u>
Net movement in funds		(7,221)	(2,658)	(9,879)
Reconciliation of funds				
Total funds brought forward		<u>46,393</u>	<u>175,293</u>	<u>221,686</u>
Total funds carried forward	19	<u>39,172</u>	<u>172,635</u>	<u>211,807</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	7,470	6,127	13,597
Charitable activities	4	60,459	-	60,459
Investment income	5	131	-	131
Total income		<u>68,060</u>	<u>6,127</u>	<u>74,187</u>
Expenditure on:				
Raising funds	6	(16,562)	(16,314)	(32,876)
Charitable activities	7	(71,209)	-	(71,209)
Total expenditure		<u>(87,771)</u>	<u>(16,314)</u>	<u>(104,085)</u>
Net expenditure		<u>(19,711)</u>	<u>(10,187)</u>	<u>(29,898)</u>
Net movement in funds		(19,711)	(10,187)	(29,898)
Reconciliation of funds				
Total funds brought forward		<u>66,104</u>	<u>185,480</u>	<u>251,584</u>
Total funds carried forward	19	<u>46,393</u>	<u>175,293</u>	<u>221,686</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

The funds breakdown for 2023 is shown in note 19.

The notes on pages 12 to 20 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

(Registration number: 05171367) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	160,802	176,271
Current assets			
Stocks	15	2,448	870
Debtors	16	1,557	1,150
Cash at bank and in hand	17	<u>49,473</u>	<u>45,867</u>
		53,478	47,887
Creditors: Amounts falling due within one year	18	<u>(2,473)</u>	<u>(2,472)</u>
Net current assets		<u>51,005</u>	<u>45,415</u>
Net assets		<u>211,807</u>	<u>221,686</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		172,635	175,293
Unrestricted income funds			
Unrestricted funds		<u>39,172</u>	<u>46,393</u>
Total funds	19	<u>211,807</u>	<u>221,686</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

.....
R Butcher
Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

44 High Street
Queenborough
ME11 5AA

These financial statements were authorised for issue by the trustees on 26 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Queenborough Town Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Buildings	over the term of the lease
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	113	113
Donations from individuals	2,474	-	2,474
Grants, including capital grants;			
Government grants	-	13,543	13,543
Total for 2024	2,474	13,656	16,130
Total for 2023	7,470	6,127	13,597

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	56,217	56,217
Total for 2024	56,217	56,217
Total for 2023	60,459	60,459

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	437	437
Total for 2024	437	437
Total for 2023	131	131

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		13,168	-	13,168
Depreciation, amortisation and other similar costs		802	16,314	17,116
Total for 2024		13,970	16,314	30,284
Total for 2023		16,562	16,314	32,876
				Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	52,379	52,379
Total for 2023		71,209	71,209
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £52,379 (2023 - £71,209) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	34,978	34,978
Other governance costs	17,033	17,033
Total for 2024	52,011	52,011
Total for 2023	71,209	71,209

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	17,116	16,906

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	34,978	26,923

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
The examining of accounts of any associate of the charity	368	950

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	383,602	10,618	394,220
Additions	-	1,647	1,647
At 31 March 2024	383,602	12,265	395,867
Depreciation			
At 1 April 2023	209,698	8,251	217,949
Charge for the year	16,314	802	17,116
At 31 March 2024	226,012	9,053	235,065
Net book value			
At 31 March 2024	157,590	3,212	160,802
At 31 March 2023	173,904	2,367	176,271

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £157,590 (2023 - £173,904) in respect of leaseholds.

15 Stock

	2024 £	2023 £
Stocks	2,448	870

16 Debtors

	2024 £	2023 £
Trade debtors	1,557	1,150

17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	167	163
Cash at bank	49,306	45,704
	49,473	45,867

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1	-
Accruals	2,472	2,472
	2,473	2,472

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	46,393	59,128	(66,349)	39,172
Restricted funds	175,293	13,656	(16,314)	172,635
Total funds	221,686	72,784	(82,663)	211,807
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	66,104	68,060	(87,771)	46,393
Restricted funds	185,480	6,127	(16,314)	175,293
Total funds	251,584	74,187	(104,085)	221,686

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,848	157,954	160,802
Current assets	53,478	-	53,478
Current liabilities	(2,473)	-	(2,473)
Total net assets	53,853	157,954	211,807

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	235,868	(59,597)	176,271
Current assets	47,887	-	47,887
Current liabilities	(2,472)	-	(2,472)
Total net assets	281,283	(59,597)	221,686

21 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	45,867	(45,867)	-
Net debt	45,867	(45,867)	-
	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	58,546	(58,546)	-
Net debt	58,546	(58,546)	-

QUEENBOROUGH TOWN COMMUNITY CENTRE LTD

England & Wales - Charity number 1127490

Accounts

Company registration number: 05171367

Charity registration number: 1127490

Queenborough Town Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Mack Business Services Ltd
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Queenborough Town Community Centre Limited

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Queenborough Town Community Centre Limited

Reference and Administrative Details

Trustees	K Friday R Butcher J Penman P Murray S Bale D Bransgrove P Riley
Principal Office	44 High Street Queenborough ME11 5AA The charity is incorporated in England.
Company Registration Number	05171367
Charity Registration Number	1127490
Independent Examiner	Mack Business Services Ltd Office 2 Tweed House Park Lane Swanley BR8 8DT

Queenborough Town Community Centre Limited

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

Principal risks and uncertainties

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

The strategic report was approved by the trustees of the charity on 21 November 2023 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's main objective is for the benefit of the town of Queenborough.

The charity's main aims are:

1. the provision of facilities for education, support, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
2. to promote the advancement of education and learning, including training in employment skills, for the benefit of the inhabitants of the said area.

Queenborough Town Community Centre Limited

Trustees' Report

Objectives, strategies and activities

The charity operates Castle Connections, a community and arts centre in Queenborough. The centre is open seven days a week and the following are some of the activities the centre provides:

1. Community Cafe: offers a full range of snacks and drinks, together with children's tuck shop menu. There is a full range of buffet menus for special occasions and meetings, and a range of course around cookery and healthy eating.
2. Top Hall: a dance and drama room with sprung wooden floor for all types of dancing, a space for theatre, concerts and play productions - offering classes from ballet to musical theatre.
3. Bottom Hall: a place of quality decor, excellent for parties, exhibitions and as a dining room.
4. Arts and Crafts Room: a well equipped room for a full range of arts and crafts subjects, including facilities for pottery with a well established kiln.

The charity continues to support all sections of the community of Queenborough and the surrounding area, promoting facilities for education, social welfare, art and creativity, recreation and leisure and mental health. Provision is available for disadvantaged members of the community and public at large, in the interest of improving the social mobility and advancing well being for all. An open-door policy is in operation at all times. Residents are welcome for company, advice and activities.

Trustees' expectations are that every visitor is greeted with a smile and enjoys a warm atmosphere and staff are encouraged to keep a caring eye on vulnerable users.

With an emphasis on creating a more secure foundation, plans for the future include:

1. Extending community involvement, by offering more classes and activities;
2. To strengthen the effectiveness of the HR committee and relationships with staff to ensure the needs of the business are met and all staff are performing to the expected Charity Commission standards;
3. Regular training for the team of Trustees, advertising positions to ensure a fully operational Board;
4. Building stronger links with our community partners, seeking ways to work collaboratively with other local charities;
5. Exploring funding opportunities to support the work of staff and volunteers and;
6. Build up our financial reserve and become more self-sustaining, supported by funding bids for projects.

Public benefit

The Trustees have provided a fully accessible centre and have sought to conduct themselves with all expected Charity Commission guidelines.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Board has given their focus to continue re-energising the fabric of the Charity, and securing funding, through reviews of the buildings and administration systems.

Queenborough Town Community Centre Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a limited company, limited by guarantee as defined by the Companies Act 2006, controlled by its memorandum and articles of association with which it was incorporated on 6 July 2004 as amended by Special Resolutions on 11 October 2008 and 17 February 2017.

Recruitment and appointment of trustees

The charity is required by its Articles of Association to have not less than three or no more than nine trustees, who collectively are called the Council of Management and manage the business of the charity.

At each Annual General Meeting one third of the trustees retire by rotation.

The charity's Articles of Association require that a proposed new trustee may be nominated by the existing Council of Management or by a member giving them notice in writing of their intention to propose a person, together with a notice in writing signed by the person to be proposed of their willingness to be elected.

Major risks and management of those risks

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Queenborough Town Community Centre Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 21 November 2023 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Queenborough Town Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 November 2023 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Independent Examiner's Report to the trustees of Queenborough Town Community Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Queenborough Town Community Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Queenborough Town Community Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Queenborough Town Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Grant ACA

Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

21 November 2023

Queenborough Town Community Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	7,470	6,127	13,597
Charitable activities	4	60,459	-	60,459
Investment income	5	131	-	131
Total income		<u>68,060</u>	<u>6,127</u>	<u>74,187</u>
Expenditure on:				
Raising funds	6	(16,562)	(16,314)	(32,876)
Charitable activities	7	(71,209)	-	(71,209)
Total expenditure		<u>(87,771)</u>	<u>(16,314)</u>	<u>(104,085)</u>
Net expenditure		<u>(19,711)</u>	<u>(10,187)</u>	<u>(29,898)</u>
Net movement in funds		(19,711)	(10,187)	(29,898)
Reconciliation of funds				
Total funds brought forward		<u>66,104</u>	<u>185,480</u>	<u>251,584</u>
Total funds carried forward	19	<u>46,393</u>	<u>175,293</u>	<u>221,686</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	11,520	15,726	27,246
Charitable activities	4	36,108	-	36,108
Investment income	5	4	-	4
Total income		<u>47,632</u>	<u>15,726</u>	<u>63,358</u>
Expenditure on:				
Raising funds	6	(5,352)	(9,925)	(15,277)
Charitable activities	7	(46,096)	-	(46,096)
Total expenditure		<u>(51,448)</u>	<u>(9,925)</u>	<u>(61,373)</u>
Net (expenditure)/income		<u>(3,816)</u>	<u>5,801</u>	<u>1,985</u>
Net movement in funds		(3,816)	5,801	1,985
Reconciliation of funds				
Total funds brought forward		<u>54,195</u>	<u>195,405</u>	<u>249,600</u>
Total funds carried forward	19	<u>50,379</u>	<u>201,206</u>	<u>251,585</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

The funds breakdown for 2022 is shown in note 19.

The notes on pages 12 to 20 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

(Registration number: 05171367) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	176,271	190,500
Current assets			
Stocks	15	870	2,016
Debtors	16	1,150	1,527
Cash at bank and in hand	17	<u>45,867</u>	<u>58,546</u>
		47,887	62,089
Creditors: Amounts falling due within one year	18	<u>(2,472)</u>	<u>(1,004)</u>
Net current assets		<u>45,415</u>	<u>61,085</u>
Net assets		<u>221,686</u>	<u>251,585</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		175,293	201,206
Unrestricted income funds			
Unrestricted funds		<u>46,393</u>	<u>50,379</u>
Total funds	19	<u>221,686</u>	<u>251,585</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 21 November 2023 and signed on their behalf by:

.....
R Butcher
Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

44 High Street
Queenborough
ME11 5AA

These financial statements were authorised for issue by the trustees on 21 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Queenborough Town Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Buildings	over the term of the lease
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	(377)	(377)
Donations from individuals	6,570	-	6,570
Grants, including capital grants;			
Government grants	900	6,504	7,404
Total for 2023	7,470	6,127	13,597
Total for 2022	11,520	15,726	27,246

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	60,459	60,459
Total for 2023	60,459	60,459
Total for 2022	36,108	36,108

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	131	131
Total for 2023	131	131
Total for 2022	4	4

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total funds £
--	------	------------------

b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		15,970	-	15,970
Depreciation, amortisation and other similar costs		592	16,314	16,906
Total for 2023		16,562	16,314	32,876
Total for 2022		7,221	9,925	17,146
				Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	71,209	71,209
Total for 2022		46,096	46,096

**Total expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £71,209 (2022 - £46,096) which relate directly to charitable activities. See note 8 for further details.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	26,923	26,923
Other governance costs	43,336	43,336
Total for 2023	<u>70,259</u>	<u>70,259</u>
Total for 2022	<u>46,096</u>	<u>46,096</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>16,906</u>	<u>9,925</u>

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>26,923</u>	<u>18,779</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>950</u>	<u>2,083</u>

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	383,602	8,021	391,623
Additions	-	2,597	2,597
At 31 March 2023	383,602	10,618	394,220
Depreciation			
At 1 April 2022	193,384	7,659	201,043
Charge for the year	16,314	592	16,906
At 31 March 2023	209,698	8,251	217,949
Net book value			
At 31 March 2023	173,904	2,367	176,271
At 31 March 2022	190,218	362	190,580

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £173,904 (2022 - £190,218) in respect of leaseholds.

15 Stock

	2023 £	2022 £
Stocks	870	2,016

16 Debtors

	2023 £	2022 £
Trade debtors	1,150	1,527

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	163	202
Cash at bank	45,704	58,344
	45,867	58,546

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	(1,267)
Other creditors	-	(201)
Accruals	2,472	2,472
	2,472	1,004

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	66,104	68,060	(87,771)	46,393
Restricted funds	185,480	6,127	(16,314)	175,293
Total funds	251,584	74,187	(104,085)	221,686
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	54,195	47,632	(51,448)	50,379
Restricted funds	195,405	15,726	(9,925)	201,206
Total funds	249,600	63,358	(61,373)	251,585

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	235,868	(59,597)	176,271
Current assets	47,887	-	47,887
Current liabilities	(2,472)	-	(2,472)
Total net assets	281,283	(59,597)	221,686

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	190,500	190,500
Current assets	62,089	62,089
Current liabilities	(1,004)	(1,004)
Total net assets	251,585	251,585

21 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	58,546	(58,546)	-
Net debt	58,546	(58,546)	-
	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	50,187	(50,187)	-
Net debt	50,187	(50,187)	-

QUEENBOROUGH TOWN COMMUNITY CENTRE LTD

England & Wales - Charity number 1127490

Accounts



**Queenborough Town Community Centre Ltd
Annual General Meeting**

DATE: Tuesday, 22nd November 2022

VENUE: Castle Connections Community Centre

TIME: 7.00pm (19:00)

PRESENT: Mr Ray Butcher, Chairman
Mrs Karen Friday, Treasurer
Mrs Susan Bale, Trustee
Miss Debbie Bransgrove, Trustee
Mrs Justine Penman, Trustee
Mr Patrick Riley, Trustee

Mrs Betty Allsworth
Miss Caroline Howard, Member of the Public
Mrs Lizzie Lowrey-Crouch, Member of the Public

APOLOGIES: Mr Paul Murray, Trustee

1. Welcome & Opening Remarks

The current Chairman, Ray Butcher (RB), welcomed all of those who had come and then opened the meeting.

2. Election of Board & Offices

The Chairman, the Treasurer, and all the Trustees stood down from their positions. RB then asked for nominations and proposals for various positions. The results being as follows:

Chairman - Ray Butcher	Proposed by Susan Bale Seconded by Justine Penman All agreed
Treasurer - Karen Friday	Proposed by Ray Butcher Seconded by Debbie Bransgrove All agreed
Secretary - Debbie Bransgrove	Proposed by Karen Friday Seconded by Susan Bale

Minutes of Annual General Meeting
held on 22nd November 2022 Continued

All agreed

Vice-Chairman – Susan Bale

Proposed by Ray Butcher
Seconded by Patrick Riley
All agreed

Paul Murray was also re-appointed as a trustee.

3. Minutes of Previous Annual General Meeting held in 2021

The minutes of the Annual General Meeting for 2021 were proposed by KF, and seconded by JP. All agreed. The minutes were then signed by RB.

4. Ordinary Business & Report on the Activities of Castle Connections

The past year saw a number of events take place at the centre. Tracey Meaning stepped down from the Board of Trustees. During the time of Covic the centre had been closed down, this gave the Board a chance to re-organise, and then apply for grants giving the centre a lifeline. The grants had helped with replacing floorings, change to LED lights saving the centre some money, heating system has been updated, cooker replaced as well as fridges also being replaced, new alarm system and blinds installed in the café and the art room. The café and the art room have been decorated. All fire doors also replaced. Future plans include a unisex toilet upstairs.

A majority of the clubs have returned after Covic, along with some new clubs.

The centre has a good team of trustees and staff, along with volunteers supporting the centre.

5. Audited Financial Statement for the Year 1st April 2021 to 31st March 2022

RB read out the audited Financial Statement for the year 1st April 2021 to 31st March 2022.

6. Confirmation of Appointed Accountants to Queenborough Community Centre Ltd

Michael Roberts-Ashmeil was re-appointed, with a service of £600.00.

7. Questions & Answers from the Public

RB advised that there had been no questions submitted for this meeting via e-mail.

Minutes of Annual General Meeting
held on 22nd November 2022 Continued

The first question from the public to be asked was concerned with utility invoices, where upon RB advised that like other public and private sector businesses we were incurring higher costs due to the economy present in the United Kingdom, ie. Electricity, food, gas, and staff wages on minimum pay all being increased. The public was advised that Castle Connections would endeavour to keep costs down where possible.

The next question concerned the leasing on the property, the public was advised that on-going discussions with Queenborough Town Council were taking place.

8. Closing Remarks

The Chairman thanked everyone for attending the meeting, whereupon the meeting closed at 8.40pm (20:40).

Queenborough Town Community Centre Ltd
Railway Terrace, Wells Road, Queenborough, Isle of Sheppey, Kent, ME11
5AY
Tel: 01795-661277
E-Mail: info@castleconnections.co.uk
Company Number: 5171367
Charity Number: 1127490

Registered Number 05171367

QUEENBOROUGH TOWN COMMUNITY CENTRE LIMITED

Micro-entity Accounts

31 March 2022

Micro-entity Balance Sheet as at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed Assets		190,500	200,425
Current Assets		16,228	50,187
Creditors: amounts falling due within one year		0	0
Net current assets (liabilities)		<u>16,228</u>	<u>50,187</u>
Total assets less current liabilities		<u>206,728</u>	<u>250,612</u>
Total net assets (liabilities)		<u>206,728</u>	<u>250,612</u>
Reserves		<u>206,728</u>	<u>250,612</u>

- For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2022

And signed on their behalf by:
Karen Chambers, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2022

1 Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	4	4

1/30/23, 8:16 AM

iCloud Mail

—Original Message—

From: michael Roberts <ashmel2004@outlook.com>

To: karen23chambers <karen23chambers@aol.com>

Sent: Wed, 12 Oct 2022 14:00

Subject: Re: Tax Return and Companies House

Good afternoon

Please find attached your Tax returns and accounts for Tax year 2021-22

as you requested.

Michael Roberts

QUEENBOROUGH TOWN COMMUNITY CENTRE LTD

England & Wales - Charity number 1127490

Accounts

Company registration number: 05171367

Charity registration number: 1127490

Queenborough Town Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Mack Business Services Ltd
Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

Queenborough Town Community Centre Limited

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Queenborough Town Community Centre Limited

Reference and Administrative Details

Trustees	K Friday R Butcher J Penman J Cain P Murray S Bale T Meaning
Principal Office	44 High Street Queenborough ME11 5AA The charity is incorporated in England.
Company Registration Number	05171367
Charity Registration Number	1127490
Independent Examiner	Mack Business Services Ltd Office 2 Tweed House Park Lane Swanley BR8 8DT

Queenborough Town Community Centre Limited

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

Principal risks and uncertainties

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

The strategic report was approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity's main objective is for the benefit of the town of Queenborough.

The charity's main aims are:

1. the provision of facilities for education, support, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
2. to promote the advancement of education and learning, including training in employment skills, for the benefit of the inhabitants of the said area.

Queenborough Town Community Centre Limited

Trustees' Report

Objectives, strategies and activities

The charity operates Castle Connections, a community and arts centre in Queenborough. The centre is open seven days a week and the following are some of the activities the centre provides:

1. Community Cafe: offers a full range of snacks and drinks, together with children's tuck shop menu. There is a full range of buffet menus for special occasions and meetings, and a range of course around cookery and healthy eating.
2. Top Hall: a dance and drama room with sprung wooden floor for all types of dancing, a space for theatre, concerts and play productions - offering classes from ballet to musical theatre.
3. Bottom Hall: a place of quality decor, excellent for parties, exhibitions and as a dining room.
4. Arts and Crafts Room: a well equipped room for a full range of arts and crafts subjects, including facilities for pottery with a well established kiln.

The charity continues to support all sections of the community of Queenborough and the surrounding area, promoting facilities for education, social welfare, art and creativity, recreation and leisure and mental health. Provision is available for disadvantaged members of the community and public at large, in the interest of improving the social mobility and advancing well being for all. An open-door policy is in operation at all times. Residents are welcome for company, advice and activities.

Trustees' expectations are that every visitor is greeted with a smile and enjoys a warm atmosphere and staff are encouraged to keep a caring eye on vulnerable users.

With an emphasis on creating a more secure foundation, plans for the future include:

1. Extending community involvement, by offering more classes and activities;
2. To strengthen the effectiveness of the HR committee and relationships with staff to ensure the needs of the business are met and all staff are performing to the expected Charity Commission standards;
3. Regular training for the team of Trustees, advertising positions to ensure a fully operational Board;
4. Building stronger links with our community partners, seeking ways to work collaboratively with other local charities;
5. Exploring funding opportunities to support the work of staff and volunteers and;
6. Build up our financial reserve and become more self-sustaining, supported by funding bids for projects.

Public benefit

The Trustees have provided a fully accessible centre and have sought to conduct themselves with all expected Charity Commission guidelines.

Over this twelve month period the Board has needed to make decisions in line with Government Covid 19 response, the Board were fully compliant with all regulations and make every decision with the highest protection of the staff services users in mind. For most of the year the centre has either been fully or partially closed to the public and staff have been furloughed. Connections with service users has been maintained remotely.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Queenborough Town Community Centre Limited

Trustees' Report

Social investment policies

Unable to grow the centre, the Board has given their focus to continue re-energising the fabric of the Charity, and securing funding, through reviews of the buildings and administration systems.

There has been a review of the financial position of the charity. Using the foundational work done over recent years the Board has continued to closely monitor financial analysis of its performance. During the unprecedented times of Covid 19 the Board managed to secure funding to enable the charity to survive and retain staff.

Structure, governance and management

Nature of governing document

The charity is a limited company, limited by guarantee as defined by the Companies Act 2006, controlled by its memorandum and articles of association with which it was incorporated on 6 July 2004 as amended by Special Resolutions on 11 October 2008 and 17 February 2017.

Recruitment and appointment of trustees

The charity is required by its Articles of Association to have not less than three or no more than nine trustees, who collectively are called the Council of Management and manage the business of the charity.

At each Annual General Meeting one third of the trustees retire by rotation.

The charity's Articles of Association require that a proposed new trustee may be nominated by the existing Council of Management or by a member giving them notice in writing of their intention to propose a person, together with a notice in writing signed by the person to be proposed of their willingness to be elected.

Major risks and management of those risks

Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The systems and procedures have been established and are reviewed on an ongoing basis.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Queenborough Town Community Centre Limited

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Queenborough Town Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

.....
R Butcher
Trustee

Queenborough Town Community Centre Limited

Independent Examiner's Report to the trustees of Queenborough Town Community Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Queenborough Town Community Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Queenborough Town Community Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Queenborough Town Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Grant ACA

Office 2
Tweed House
Park Lane
Swanley
BR8 8DT

28 September 2021

Queenborough Town Community Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	50,373	27,931	78,304
Charitable activities	4	6,064	-	6,064
Investment income	6	<u>3</u>	<u>-</u>	<u>3</u>
Total income		<u>56,440</u>	<u>27,931</u>	<u>84,371</u>
Expenditure on:				
Raising funds	7	(1,370)	(16,314)	(17,684)
Charitable activities	8	<u>(19,632)</u>	<u>-</u>	<u>(19,632)</u>
Total expenditure		<u>(21,002)</u>	<u>(16,314)</u>	<u>(37,316)</u>
Net income		<u>35,438</u>	<u>11,617</u>	<u>47,055</u>
Net movement in funds		35,438	11,617	47,055
Reconciliation of funds				
Total funds brought forward		<u>(9,175)</u>	<u>211,719</u>	<u>202,544</u>
Total funds carried forward	21	<u>26,263</u>	<u>223,336</u>	<u>249,599</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	2,214	-	2,214
Charitable activities	4	51,339	-	51,339
Other trading activities	5	6,799	-	6,799
Investment income	6	<u>6</u>	<u>-</u>	<u>6</u>
Total income		<u>60,358</u>	<u>-</u>	<u>60,358</u>
Expenditure on:				
Raising funds	7	(10,258)	(16,314)	(26,572)
Charitable activities	8	<u>(47,969)</u>	<u>-</u>	<u>(47,969)</u>
Total expenditure		<u>(58,227)</u>	<u>(16,314)</u>	<u>(74,541)</u>
Net income/(expenditure)		<u>2,131</u>	<u>(16,314)</u>	<u>(14,183)</u>
Net movement in funds		2,131	(16,314)	(14,183)
Reconciliation of funds				
Total funds brought forward		<u>(11,306)</u>	<u>228,033</u>	<u>216,727</u>
Total funds carried forward	21	<u>(9,175)</u>	<u>211,719</u>	<u>202,544</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

The notes on pages 13 to 22 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

(Registration number: 05171367) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	200,425	217,520
Current assets			
Stocks	16	870	813
Debtors	17	1,100	2,747
Cash at bank and in hand	18	<u>50,187</u>	<u>6,600</u>
		52,157	10,160
Creditors: Amounts falling due within one year	19	<u>(2,983)</u>	<u>(21,221)</u>
Net current assets/(liabilities)		<u>49,174</u>	<u>(11,061)</u>
Total assets less current liabilities		249,599	206,459
Creditors: Amounts falling due after more than one year	20	<u>-</u>	<u>(3,915)</u>
Net assets		<u>249,599</u>	<u>202,544</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		223,336	211,719
Unrestricted income funds			
Unrestricted funds		<u>26,263</u>	<u>(9,175)</u>
Total funds	21	<u>249,599</u>	<u>202,544</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 13 to 22 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

(Registration number: 05171367)
Balance Sheet as at 31 March 2021

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 28 September 2021 and signed on their behalf by:

.....
R Butcher
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

44 High Street
Queenborough
ME11 5AA

These financial statements were authorised for issue by the trustees on 28 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Queenborough Town Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	27,431	27,431
Donations from individuals	14,965	-	14,965
Grants, including capital grants;			
Government grants	23,984	500	24,484
Total for 2021	38,949	27,931	66,880
Total for 2020	2,214	-	2,214

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	6,064	6,064
Total for 2021	6,064	6,064
Total for 2020	51,339	51,339

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	6,799	6,799

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	3	3
Total for 2021	3	3
Total for 2020	6	6

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total funds £
--	------	---------------------

b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		131	-	131
Depreciation, amortisation and other similar costs		781	16,314	17,095
Total for 2021		912	16,314	17,226
Total for 2020		10,070	16,314	26,384

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

		Unrestricted funds General £	Total costs £
8 Expenditure on charitable activities			
	Note		Total funds £
Governance costs	9	19,632	19,632
Total for 2020		47,969	47,969
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £19,632 (2020 - £47,969) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		5,151	5,151
Legal fees		2,166	2,166
Depreciation, amortisation and other similar costs		(345)	(345)
Other governance costs		10,313	10,313
Total for 2021		17,285	17,285
Total for 2020		47,969	47,969

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Loss on disposal of fixed assets held for the charity's own use	(345)	-
Depreciation of fixed assets	<u>17,095</u>	<u>17,257</u>

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>5,151</u>	<u>27,223</u>

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>2,347</u>	<u>2,604</u>

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	<u>383,602</u>	<u>7,941</u>	<u>391,543</u>
At 31 March 2021	<u>383,602</u>	<u>7,941</u>	<u>391,543</u>
Depreciation			
At 1 April 2020	166,781	7,242	174,023
Charge for the year	<u>16,678</u>	<u>417</u>	<u>17,095</u>
At 31 March 2021	<u>183,459</u>	<u>7,659</u>	<u>191,118</u>
Net book value			
At 31 March 2021	<u>200,143</u>	<u>282</u>	<u>200,425</u>
At 31 March 2020	<u>216,821</u>	<u>699</u>	<u>217,520</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £200,143 (2020 - £216,821) in respect of leaseholds.

16 Stock

	2021 £	2020 £
Stocks	<u>870</u>	<u>813</u>

17 Debtors

	2021 £	2020 £
Trade debtors	1,100	2,501
Prepayments	<u>-</u>	<u>246</u>
	<u>1,100</u>	<u>2,747</u>

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	96	129
Cash at bank	<u>50,091</u>	<u>6,471</u>
	<u>50,187</u>	<u>6,600</u>

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	530
Other taxation and social security	10	(175)
Other creditors	501	18,394
Accruals	2,472	2,472
	2,983	21,221

20 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	-	3,915

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(9,175)	56,440	(21,002)	26,263
Restricted funds	211,719	27,931	(16,314)	223,336
Total funds	202,544	84,371	(37,316)	249,599
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	(11,306)	60,358	(58,227)	(9,175)
Restricted funds	228,033	-	(16,314)	211,719
Total funds	216,727	60,358	(74,541)	202,544

22 Analysis of net assets between funds

Queenborough Town Community Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	200,425	200,425
Current assets	52,157	52,157
Current liabilities	(2,983)	(2,983)
Total net assets	249,599	249,599
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	217,520	217,520
Current assets	10,160	10,160
Current liabilities	(21,221)	(21,221)
Creditors over 1 year	(3,915)	(3,915)
Total net assets	202,544	202,544

23 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	6,600	(6,600)	-
Net debt	6,600	(6,600)	-
		At 1 April 2019 £	At 31 March 2020 £
Net debt		-	-

Queenborough Town Community Centre Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	50,373	2,214
Charitable activities	6,064	51,339
Other trading activities	-	6,799
Investment income	<u>3</u>	<u>6</u>
Total income	<u>56,440</u>	<u>60,358</u>
Expenditure on:		
Raising funds	(1,370)	(10,258)
Charitable activities	<u>(19,632)</u>	<u>(47,969)</u>
Total expenditure	<u>(21,002)</u>	<u>(58,227)</u>
Net income	<u>35,438</u>	<u>2,131</u>
Net movement in funds	35,438	2,131
Reconciliation of funds		
Total funds brought forward	<u>(9,175)</u>	<u>(11,306)</u>
Total funds carried forward	<u><u>26,263</u></u>	<u><u>(9,175)</u></u>

Queenborough Town Community Centre Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	<u>27,931</u>	<u>-</u>
Total income	<u>27,931</u>	<u>-</u>
Expenditure on:		
Raising funds	<u>(16,314)</u>	<u>(16,314)</u>
Total expenditure	<u>(16,314)</u>	<u>(16,314)</u>
Net income/(expenditure)	<u>11,617</u>	<u>(16,314)</u>
Net movement in funds	11,617	(16,314)
Reconciliation of funds		
Total funds brought forward	<u>211,719</u>	<u>228,033</u>
Total funds carried forward	<u><u>223,336</u></u>	<u><u>211,719</u></u>

Queenborough Town Community Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	78,304	2,214
Charitable activities (analysed below)	6,064	51,339
Other trading activities (analysed below)	-	6,799
Investment income (analysed below)	3	6
Total income	<u>84,371</u>	<u>60,358</u>
Expenditure on:		
Raising funds (analysed below)	(17,684)	(26,572)
Charitable activities (analysed below)	<u>(19,632)</u>	<u>(47,969)</u>
Total expenditure	<u>(37,316)</u>	<u>(74,541)</u>
Net income/(expenditure)	<u>47,055</u>	<u>(14,183)</u>
Net movement in funds	47,055	(14,183)
Reconciliation of funds		
Total funds brought forward	<u>202,544</u>	<u>216,727</u>
Total funds carried forward	<u><u>249,599</u></u>	<u><u>202,544</u></u>

Queenborough Town Community Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Legacies and bequests	-	2,214
Appeals and donations	14,965	-
Trusts and foundations	11,424	-
Trusts and foundations	27,431	-
UK Government grants	23,984	-
UK Government grants	500	-
	78,304	2,214
<i>Charitable activities</i>		
Primary purpose trading	6,064	51,339
	6,064	51,339
<i>Other trading activities</i>		
Concerts	-	6,799
	-	6,799
<i>Investment income</i>		
Interest on cash deposits	3	6
	3	6
<i>Raising funds</i>		
Fundraising costs	(458)	(188)
Purchases	(131)	(9,127)
Depreciation of short leasehold	(364)	(364)
Depreciation of short leasehold	(16,314)	(16,314)
Depreciation of fixtures and fittings	(417)	(579)
	(17,684)	(26,572)
<i>Charitable activities</i>		
Wages and salaries	(5,151)	(27,223)
Rent and rates	(1,290)	(1,917)
Light, heat and power	(2,318)	(3,204)
Insurance	(862)	(807)
Repairs and renewals	(2,060)	(5,373)
Telephone and fax	(375)	(765)
Office expenses	(177)	(1,163)
Printing, postage and stationery	(367)	(197)
Trade subscriptions	(450)	(3,784)
Sundry expenses	(1,453)	(24)
Cleaning	(961)	(908)

This page does not form part of the statutory financial statements.

Queenborough Town Community Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Independent examiner's fee	(2,347)	(2,604)
Legal and professional fees	(2,166)	-
(Profit)/loss on sale of tangible fixed assets held for charity's own use	345	-
	<u>(19,632)</u>	<u>(47,969)</u>