



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month June	Year 2020		Day 31	Month May	Year 2021

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Section A Reference and administration details

Charity name The Bascule Charitable Trust

Other names charity is known by

Registered charity number (if any) 1127475

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Malcolm Jay	(Settlor)		
2	Susan Jane Jay	(Settlor)		
3	Christopher Thomas Jay			
4	Coutts & Co		To 6 April 2021	
5	Ludlow Trust Company Limited		From 6 April 2021	
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8				
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10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust deed dated 18 June 2008 as amended 15 December 2008

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by the settlors jointly during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in Any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 8 grants to 8 recipients totalling £84,000 as set out in the notes to the accounts.

Section E Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £3,836 (2020: £16,555).
In addition to the free reserves the charity has cash balances of £46,936 (2020: £102,995) and investments with a value of £432,177 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	21 March 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Bascule Charitable Trust	No (if any) 1127475
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Receipts and payments accounts

For the period from	Period start date 01 June 2020	To	Period end date 31 May 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	150,000
Gift aid	-	-	25,000	25,000	12,500
Investment income	4,986	-	-	4,986	7,960
Bank and deposit interest	10	-	-	10	328
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,996	-	25,000	29,996	170,788
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	303,624	303,624	154,511
	-	-	-	-	-
Sub total	-	-	303,624	303,624	154,511
Total receipts	4,996	-	328,624	333,620	325,299
A3 Payments					
Grants awarded	84,000	-	-	84,000	119,000
Investment and administration fees	-	-	6,602	6,602	6,351
Independent examination	780	-	-	780	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	84,780	-	6,602	91,382	125,751
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	311,016	311,016	163,456
	-	-	-	-	-
Sub total	-	-	311,016	311,016	163,456
Total payments	84,780	-	317,618	402,398	289,207
Net of receipts/(payments)	(79,784)	-	11,006	(68,778)	36,092
A5 Transfers between funds	67,065	-	(67,065)	-	-
A6 Cash funds last year end	16,555	-	102,995	119,550	83,458
Cash funds this year end	3,836	-	46,936	50,772	119,550

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	(3,571)
	Reserve account	-	-	50,507
	Income account	3,836	-	-
	Total cash funds	3,836	-	46,936
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	432,177
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Trust administration	Endowment	1,052	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Katherine Forder	Katherine Forder On behalf of Ludlow Trust Company Limited	21 March 2022	

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Arundel Castle Cricket Foundation	3,000
British Red Cross Society	10,000
Cancer Research UK	10,000
Children in Need	1,000
Dame Vera Lynn Children's Charity	1,000
Medecins Sans Frontiers UK	5,000
The United Kingdom Committee for Unicef	2,000
University of Cambridge	52,000
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	84,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £6,602 (2020: £6,351) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Bascule Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

21 March 2022

Date