

THE BASCULE CHARITABLE TRUST

England & Wales · Charity number 1127475

Details

Status Registered

Legal form Trust

Registered 2009-01-12

Register [View on the Charity Commission register](#)

Contact

Address 1st Floor
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Activities

Objects: TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£107,463	£113,831	-	-
2024-05-31	£72,328	£76,930	-	-
2023-05-31	£9,470	£58,916	-	-
2022-05-31	£83,621	£83,801	-	-
2021-05-31	£72,061	£91,382	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER THOMAS JAY		
JANE LE MAITRE		2022-02-10
LUDLOW TRUST COMPANY LTD		2021-04-06
SUSAN JANE JAY		

THE BASCULE CHARITABLE TRUST

England & Wales - Charity number 1127475

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/06/2024 To 31/05/2025

Charity name: The Bascule Charitable Trust
Charity registration number: 1127475

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following charities totalling £109,000. <ul style="list-style-type: none">• British Red Cross• Medecins Sans Frontieres• Comic Relief• Reaching Families• Arundel Castle Cricket Foundation• Cancer Research UK

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £4,442 (2024: £27,242) and investments valued at £456,790 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £3,376 (2024: £9,744).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 18 June 2008
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company was paid £4,051 (2024: £3,795) for trust administration and cash management charges during the year under review. These fees are authorised under clause 6 of the trust deed.</p> <p>Christopher Thomas Jay is a trustee of Reaching Families (CN 1150906) and his mother Susan Jay is therefore also conflicted. A grant of £65,000 was paid to Reaching Families during the period.</p>
Other		

Reference and Administrative details

Charity name	The Bascule Charitable Trust
Other name the charity uses	None
Registered charity number	1127475
Charity's principal address	1st Floor, Tower Wharf, Cheese Lane, Bristol, BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Jane Le Maitre			
3	Christopher Thomas Jay			
4	Susan Jane Jay			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(Resigned 25/10/2024)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Thesis Unit Trust Management Limited	Exchange Building, Saint Johns Street, Chichester, West Sussex, PO19 1UP
Bankers		
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton Street, London WC2R 0LR
Independent examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katie Forder</i>	
Full name(s)	Katie Forder	
Position (eg Secretary, Chair, etc)	on behalf of Ludlow Trust Company Ltd (Trustee)	
Date	09 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Bascule Charitable Trust

1127475

Receipts and payments accounts

CC16a

For the period from	Period start date 01/06/2024	To	Period end date 31/05/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition From Settlor	-	-	78,000	78,000	-
Gift Aid	-	-	-	-	6,250
Income from investments	5,653	-	-	5,653	4,257
Interest received	1,010	-	-	1,010	3,085
	-	-	-	-	-
Sub total (Gross income for AR)	6,663	-	78,000	84,663	13,592
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	-	-	417,370
	-	-	-	-	-
Sub total	-	-	-	-	417,370
Total receipts	6,663	-	78,000	84,663	430,962
A3 Payments					
Grants awarded	109,000	-	-	109,000	71,000
Investment Manager Fees	-	-	-	-	1,535
Trust administration fees	4,020	-	-	4,020	3,642
Cash Management Charges	31	-	-	31	153
Independent Examiners fees	180	-	-	180	600
Accountancy Fee	600	-	-	600	-
	-	-	-	-	-
Sub total	113,831	-	-	113,831	76,930
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	-	-	409,140
	-	-	-	-	-
Sub total	-	-	-	-	409,140
Total payments	113,831	-	-	113,831	486,070
Net of receipts/(payments)	- 107,168	-	78,000	- 29,168	- 55,108
A5 Transfers between funds	100,800	-	- 100,800	-	-
A6 Cash funds last year end	9,744	-	27,242	36,986	92,094
Cash funds this year end	3,376	-	4,442	7,818	36,986

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	4,442
	Income account	3,376	-	-
		-	-	-
	Total cash funds	3,376	-	4,442
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	456,790
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katie Forder</i>	Katie Forder on behalf of Ludlow Trust Company Ltd (Trustee)	09 March 2026

Independent Examiner's Report to the Trustees of The Bascule Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Date 10 March 2026

THE BASCULE CHARITABLE TRUST

England & Wales - Charity number 1127475

Accounts



Receipts and payments accounts

For the period from	Period start date 01.06.2023	To	Period end date 31.05.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	25,000
Gift Aid	-	-	6,250	6,250	25,000
Investment income	4,257	-	-	4,257	8,917
Bank interest	3,085	-	-	3,085	553
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,342	-	6,250	13,592	59,470
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	417,370	417,370	269,659
	-	-	-	-	-
Sub total	-	-	417,370	417,370	269,659
Total receipts	7,342	-	423,620	430,962	329,129
A3 Payments					
Grants awarded	71,000	-	-	71,000	52,000
Investment manager fees (VAT inclusive)	-	-	1,535	1,535	1,953
Trust Administration fees (VAT inclusive)	3,642	-	-	3,642	4,182
Independent Examiners fees	600	-	-	600	780
Cash management fees	153	-	-	153	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	75,395	-	1,535	76,930	58,915
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	409,140	409,140	267,252
	-	-	-	-	-
Sub total	-	-	409,140	409,140	267,252
Total payments	75,395	-	410,675	486,070	326,167
Net of receipts/(payments)	- 68,053	-	12,945	- 55,108	2,962
A5 Transfers between funds	64,986	-	64,986	-	-
A6 Cash funds last year end	12,811	-	79,283	92,094	89,132
Cash funds this year end	9,744	-	27,242	36,986	92,094

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	27,242
	Income account	9,744	-	-
		-	-	-
	Total cash funds	9,744	-	27,242
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Thesis Unit Trust Management Ltd	Endowment	-	443,471
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katherine Forder</i>	Katherine Forder on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 June 2023 To 31 May 2024

Charity name: The Bascule Charitable Trust

Charity registration number: 1127475

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects are to further such objects or purposes which are exclusively charitable according to the law of England and Wales, in any part of the world and in such manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants of £71,000 to the following charities:</p> <p>Cancer Research UK £10,000 Comic Relief £ 3,000 Reaching Families £40,000 Medicins San Frontiers £ 5,000 Arundel Castle Cricket Foundation £3,000 British Red Cross £10,000</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £9,744 (2023: £12,811). In addition to the free reserves the charity has bank balances of £27,282 (2023: £79,283) and investments valued at £443,471 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any		

social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 18 June 2008 as amended 15 December 2008
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors jointly during their lifetime and subject to this by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration nor reimbursed any expenses in the year under review.</p> <p>During the year Ludlow Trust Company were paid fees for trust administration services of £3,642. These fees are authorised under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Bascule Charitable Trust
Other name the charity uses	
Registered charity number	1127475
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Malcolm Jay	Settlor		
2	Susan Jane Jay	Settlor		
3	Christopher Thomas Jay			
4	Jane Le Maitre			
5	Ludlow Trust Company Limited			
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19			
20			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i> <small>Katherine Forder (Apr 1, 2025 11:26 GMT+1)</small>	
Full name(s)	Katherine Forder on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Bascule Charitable Trust

**On accounts for the year
ended**

31st May 2024

**Charity no
(if any)**

1127475

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st May 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

30-03-2025

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]







2025-03-31Accounts-Bascule

Final Audit Report

2025-04-01

Created:	2025-03-31
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAARGzxcZND2cSpJ_hc4TWslbmpNolJnKU

"2025-03-31Accounts-Bascule" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-03-31 - 2:37:22 PM GMT
-  Document emailed to Katie Forder (katie.forder@ludlowtrust.com) for signature
2025-03-31 - 2:37:27 PM GMT
-  Email viewed by Katie Forder (katie.forder@ludlowtrust.com)
2025-04-01 - 10:24:10 AM GMT
-  Signer Katie Forder (katie.forder@ludlowtrust.com) entered name at signing as Katherine Forder
2025-04-01 - 10:26:27 AM GMT
-  Document e-signed by Katherine Forder (katie.forder@ludlowtrust.com)
Signature Date: 2025-04-01 - 10:26:29 AM GMT - Time Source: server
-  Agreement completed.
2025-04-01 - 10:26:29 AM GMT

THE BASCULE CHARITABLE TRUST

England & Wales - Charity number 1127475

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month June	Year 2021		Day 31	Month May	Year 2022

Section A Reference and administration details

Charity name The Bascule Charitable Trust

Other names charity is known by

Registered charity number (if any) 1127475

Charity's principal address

Trustee Department
1 st Floor, Tower Wharf
Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Malcolm Jay	(Settlor)		
2	Susan Jane Jay	(Settlor)		
3	Christopher Thomas Jay			
4	Jane Le Maitre		Appointed 10 February 2022	
5	Ludlow Trust Company Limited			
6				
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15				
16				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 18 June 2008 as amended 15 December 2008
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors jointly during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in Any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 8 grants to 5 recipients totalling £76,000 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £5,608 (2021: £3,836).
In addition to the free reserves the charity has cash balances of £83,524 (2021: £46,936) and investments with a value of £417,571 within the expendable endowment fund which can be released to support the activities of the charity.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	28 March 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Bascule Charitable Trust

No (if any)
1127475

CC16a

Receipts and payments accounts

For the period from: 01 June 2021 To: 31 May 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	100,000	100,000	-
Gift aid	-	-	-	-	25,000
Investment income	7,772	-	-	7,772	4,986
Bank and deposit interest	13	-	-	13	10
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,785	-	100,000	107,785	29,996
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	169,777	169,777	303,624
	-	-	-	-	-
Sub total	-	-	169,777	169,777	303,624
Total receipts	7,785	-	269,777	277,562	333,620
A3 Payments					
Grants awarded	76,000	-	-	76,000	84,000
Investment and administration fees	-	-	1,952	1,952	6,602
Independent examination	780	-	-	780	780
Administrative services	4,709	-	-	4,709	-
Legal fees	360	-	-	360	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	81,849	-	1,952	83,801	91,382
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	155,401	155,401	311,016
	-	-	-	-	-
Sub total	-	-	155,401	155,401	311,016
Total payments	81,849	-	157,353	239,202	402,398
Net of receipts/(payments)	(74,064)	-	112,424	38,360	(68,778)
A5 Transfers between funds	75,836	-	(75,836)	-	-
A6 Cash funds last year end	3,836	-	46,936	50,772	119,550
Cash funds this year end	5,608	-	83,524	89,132	50,772

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	83,524
	Reserve account	-	-	-
	Income account	5,608	-	-
	Total cash funds	5,608	-	83,524
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	417,571
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management	Endowment	333	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	752	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katherine Forder</i>	Katherine Forder On behalf of Ludlow Trust Company Limited	28 March 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

		£
Arundel Castle Cricket Foundation	2 grants	6,000
British Red Cross Society	2 grants	20,000
Cancer Research UK		10,000
Medecins Sans Frontiers UK	2 grants	15,000
Reaching Families Limited		25,000
		<hr/> <hr/>
		76,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Ludlow Trust Company Limited, a trustee of the charity, was paid fees for the provision of administrative services amounting to £4,709 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Bascule Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

28 March 2023

Date

THE BASCULE CHARITABLE TRUST

England & Wales - Charity number 1127475

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month June	Year 2020		Day 31	Month May	Year 2021

Section A Reference and administration details

Charity name The Bascule Charitable Trust

Other names charity is known by

Registered charity number (if any) 1127475

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Malcolm Jay	(Settlor)		
2	Susan Jane Jay	(Settlor)		
3	Christopher Thomas Jay			
4	Coutts & Co		To 6 April 2021	
5	Ludlow Trust Company Limited		From 6 April 2021	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 18 June 2008 as amended 15 December 2008
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors jointly during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in Any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 8 grants to 8 recipients totalling £84,000 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £3,836 (2020: £16,555).

In addition to the free reserves the charity has cash balances of £46,936 (2020: £102,995) and investments with a value of £432,177 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 21 March 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Bascule Charitable Trust	No (if any) 1127475
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 June 2020	To	Period end date 31 May 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	150,000
Gift aid	-	-	25,000	25,000	12,500
Investment income	4,986	-	-	4,986	7,960
Bank and deposit interest	10	-	-	10	328
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,996	-	25,000	29,996	170,788
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	303,624	303,624	154,511
	-	-	-	-	-
Sub total	-	-	303,624	303,624	154,511
Total receipts	4,996	-	328,624	333,620	325,299
A3 Payments					
Grants awarded	84,000	-	-	84,000	119,000
Investment and administration fees	-	-	6,602	6,602	6,351
Independent examination	780	-	-	780	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	84,780	-	6,602	91,382	125,751
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	311,016	311,016	163,456
	-	-	-	-	-
Sub total	-	-	311,016	311,016	163,456
Total payments	84,780	-	317,618	402,398	289,207
Net of receipts/(payments)	(79,784)	-	11,006	(68,778)	36,092
A5 Transfers between funds	67,065	-	(67,065)	-	-
A6 Cash funds last year end	16,555	-	102,995	119,550	83,458
Cash funds this year end	3,836	-	46,936	50,772	119,550

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	(3,571)
	Reserve account	-	-	50,507
	Income account	3,836	-	-
	Total cash funds	3,836	-	46,936
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	432,177
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Trust administration	Endowment	1,052	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katherine Forder</i>	Katherine Forder On behalf of Ludlow Trust Company Limited	21 March 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Arundel Castle Cricket Foundation	3,000
British Red Cross Society	10,000
Cancer Research UK	10,000
Children in Need	1,000
Dame Vera Lynn Children's Charity	1,000
Medecins Sans Frontiers UK	5,000
The United Kingdom Committee for Unicef	2,000
University of Cambridge	52,000
	<hr/>
	84,000
	<hr/>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £6,602 (2020: £6,351) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Bascule Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

21 March 2022

Date