



CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees & Directors:	Apostle Matthew Oluwajoba Rev Sam Awonlaogun Mr Adebola Abayomi Odukoya
Charity Registered Number:	1127461
Company Registered Number:	6595278
Registered Office:	254 Wellingborough Road Northampton NN1 4EJ
Independent Reviewer:	SEC Accounting Services Limited 23 Denton Close Rushden NN10 0BD
Bankers:	Lloyds Bank 2 George Row Northampton NN1 1DJ

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
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FOR THE YEAR ENDED 31 DECEMBER 2024

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CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2024

The Trustees are pleased to present their report and the accounts for the year ending 31st December 2024.

The restated accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) issued on 16 July 2014.

By the Grace of God, we were able to meet many of our objectives in the year. We reiterate our mandate as outlined below:

- Teaching principles of the Kingdom of God with relevance to all spheres of life;
- Developing the leadership spirit that will impact our generation;
- Extending charitable support to the poor and needy locally and globally;
- Restoring kingdom culture to our contemporary world;
- Inspire individuals to discover, develop and deploy their life vision.
-

Structure, Governance and Management

The church was established by a Charitable Trust Deed and registered as a limited company by guarantee on 16 May 2008. The Trustees also serve as the directors of the company. The members of the Trustees who served during the year were;

- Apostle Matthew Oluwajoba, General Overseer and Chair of Trustees;
- Rev Sam Awonlaogun; and
- Mr Adebola Abayomi Odukoya

Recruitment and Appointment of Trustees

Existing trustees by resolution, appoint new trustees at planned meetings. The Board of Trustees which make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the pastors and elders.

Trustees Inductions and Training

All trustees are familiar with the workings of the church and charity being drawn from long-standing members that have a skill set to offer and empathy with our core values.

Mission

The church's guiding mission is to bring liberty by the word of God to our community so we can be restored to our original place of authority (dominion). This includes the advancement of Christian values and morality.

Activities

The church facilitated a number of activities during the year including:

1. Women of Virtue conference
2. Awake men conference
3. Youth conference
4. Church leadership conference
5. Children's Day
5. Charity day
6. Family/Relationship Sunday
7. Cross-over service.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2024

Conclusion

We, the trustees of Christ United Ministries International, Liberty House continue to endeavour to serve the people in the church and community in accordance with its mandate.

On behalf of the Board of Trustees:

Apostle Matthew Oluwajoba, Chairman

Dated: 29th August 2025

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE

We report on the accounts of Christ United Pentecostal Ministries Liberty House for the year ended 31st December 2024 which are set out on pages 7 and 8.

Respective Responsibilities of the Directors and Examiner

As Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of s. 144 (2) of the Charities Act 2011 (The Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Act and Regulations.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the Accounting records and comply with Accounting requirements of the Charities Act and the Regulations have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

SEC Accounting Services Ltd
23 Denton Close
Rushden
NN10 0BD

Date: 29th August 2025

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources					
Income and endowments from:					
Donations and legacies	2	126,824	-	126,824	119,391
Charitable activities	3	7,719	-	7,719	3,115
Investments	4	550	-	550	274
Total incoming resources		135,093	-	135,093	122,780
Resources expended					
	5				
Expenditure on:					
Charitable activities		114,441	-	114,441	83,382
Governance costs		4,500	-	4,500	4,500
Total resources expended		118,941	-	118,941	87,882
Net income/(expenditure)		16,152	-	16,152	34,898
Prior year adjustments	9	(257,589)	-	(257,589)	-
Net movement in funds		(241,437)	-	(241,437)	34,898
Reconciliation of funds:					
Total funds brought forward		443,171	-	443,171	408,373
Total funds carried forward		201,734	-	201,734	443,171

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Fixed assets					
Tangible assets	11	405,962	-	405,962	417,934
Current assets					
Debtors	12	137,294	-	137,294	396,082
Cash at bank and in hand		55,617	-	55,617	44,637
Total current assets		192,911	-	192,911	440,720
Creditors: amounts falling due within one year	13	50,599	-	50,599	55,226
Net current assets/(liabilities)		142,312	-	142,312	385,494
Total assets less current liabilities		548,274	-	548,274	803,428
Creditors: amounts falling due after more than one year	14	346,540	-	346,540	360,257
Total net asset /(liabilities)		201,734	-	201,734	443,171
Funds of the Charity					
Unrestricted funds	15	239,234	-	239,234	480,671
Revaluation reserve	16	(37,500)	-	(37,500)	(37,500)
Total funds		201,734	-	201,734	443,171

Approved and authorised for issue by the Trustees on 29th August 2025 and were signed on its behalf by:

Apostle Matthew Oluwajoba
Chairman

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and the Companies Act 2006.

1.2 Incoming resources

Income, including that gifted under the Gift Aid Scheme, is taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the H M Revenue & Customs is grossed up for tax recoverable. Any amounts of tax not yet reclaimed from H M Revenue & Customs is shown as debtors. Interest income is taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to appropriate heading in the accounts. Grants and Donations payable are taken into account at the earlier of when they are paid or become constructive obligation of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% on cost
Furniture, Fixtures & fittings	25% on cost
Machinery & Equipment	20% on cost
Computer Equipment	33.33% on cost

1.5 Commitments for future expenditure

Other than normal commitments under mortgage arrangements, there are no contractual obligations to future expenditure at Balance Sheet date. Where the Trustees have authorised expenditure which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	<u>2024</u>	<u>2023</u>
	£	£
Donations and gifts	<u>126,824</u>	<u>119,391</u>

3 Charitable activities

	<u>2024</u>	<u>2023</u>
	£	£
Church activities	<u>7,719</u>	<u>3,115</u>

4 Investment

	<u>2024</u>	<u>2023</u>
	£	£
Interest received	<u>550</u>	<u>274</u>

5 Total resources expended

	<u>Other costs</u>	<u>Grant funding</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£
Charitable activities				
Church activities:				
Activities directly undertaken	45,396	-	45,396	28,374
Donations, grants and gifts	2,835	-	2,835	6,759
Support costs	<u>66,210</u>	<u>-</u>	<u>66,210</u>	<u>48,249</u>
Total	114,441	-	114,441	83,382
Governance costs				
Independent examiners fees	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>4,500</u>
	<u>118,941</u>	<u>-</u>	<u>118,941</u>	<u>87,882</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Activities undertaken directly

	<u>2024</u>	<u>2023</u>
	£	£
Other costs relating to church activities:		
Water	916	682
Lighting and heating	4,705	7,250
Cleaning	5,119	3,271
Travel and accommodation	11,132	1,155
Catering and refreshments	3,523	2,120
Music and media expenses	3,625	4,256
Seminars and special events	6,256	4,000
Visiting preachers	1,400	250
Evangelism	3,219	-
Missions	-	4,191
Men's ministry	1,046	470
Women's Department	210	-
Youth department expenses	4,245	729
	<u>45,396</u>	<u>28,374</u>

7 Donations, grants and gifts payable

	<u>2024</u>	<u>2023</u>
	£	£
Donations to institutions	835	3,825
Gifts to individuals	2,000	2,934
	<u>2,835</u>	<u>6,759</u>

8 Support costs

	<u>2024</u>	<u>2023</u>
	£	£
Administrative expenses	8,515	9,678
Repairs	12,007	2,686
Depreciation	14,750	13,882
Mortgage interest	30,938	22,003
	<u>66,210</u>	<u>98,653</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Prior year adjustments

Prior year adjustments refer to the amount which was recognised by the trustees as charitable expenditure as a result of the review which was carried out by themselves on the amounts spent by Pastor Jide David Modede during the previous reporting periods. [Refer to Note 10]

10 Trustees

None of our trustees received remuneration or other benefits from their work with the charity.

The trustees had carried their review on the amount spent by Pastor Jide David Modede from £386,083 to £128,494. The trustees were of the view that the difference of £257,589 should be recognised as the charitable expenditures incurred during the previous reporting years and the outstanding amount of £128,494 has been stated in the accounts as debtors.

11 Employees

Number of employees

The average monthly number of employees during the year

	<u>2024</u>	<u>2023</u>
	<u>Number</u>	<u>Number</u>
Administration	<u>-</u>	<u>-</u>

There were no employees whose annual emoluments were £60,000 or more.

12 Tangible fixed assets

	<u>Land and</u>	<u>Furniture</u>	<u>Machinery</u>	
	<u>Buildings</u>	<u>Fixtures and</u>	<u>and</u>	
	<u>£</u>	<u>fittings</u>	<u>equipment</u>	<u>Total</u>
Cost or valuation	£	£	£	£
At 1 January 2024	600,000	72,732	9,376	682,108
Additions	-	1,179	1,599	2,778
At 31 December 2024	<u>600,000</u>	<u>73,911</u>	<u>10,975</u>	<u>684,886</u>
Depreciation				
At 1 January 2024	190,278	71,029	2,867	194,345
Charge for the year	12,000	502	2,248	14,252
At 31 December 2024	<u>202,278</u>	<u>71,531</u>	<u>5,115</u>	<u>278,924</u>
Net book value				
At 31 December 2024	<u>397,722</u>	<u>2,380</u>	<u>5,860</u>	<u>405,962</u>
At 31 December 2023	<u>409,722</u>	<u>1,703</u>	<u>6,509</u>	<u>417,934</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Other debtors	<u>137,294</u>	<u>396,082</u>

14 Creditors: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Creditors	1,154	4,396
Mortgage payable	44,946	46,331
Accruals and deferred income	<u>4,500</u>	<u>4,500</u>
	<u>50,599</u>	<u>55,226</u>

15 Creditors: amounts falling due after more than one year

	<u>2024</u>	<u>2023</u>
	£	£
Mortgage payable	<u>346,450</u>	<u>360,257</u>

15 Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Fund balance at 31 December 2024 are represented by			
Tangible fixed assets	405,962	-	405,962
Current assets	192,911	-	192,911
Creditors: amount falling due within one year	(50,599)	-	(50,599)
Creditors: amounts falling due after more than one year	<u>(346,540)</u>	<u>-</u>	<u>(346,540)</u>
	<u>201,734</u>	<u>-</u>	<u>201,734</u>

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Unrealised loss included above:			
On tangible fixed assets	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>