

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees & Directors:	Apostle Matthew Oluwajoba Rev Sam Awonlaogun Mr Adebola Abayomi Odukoya
Charity Registered Number:	1127461
Company Registered Number:	6595278
Registered Office:	254 Wellingborough Road Northampton NN1 4EJ
Independent Reviewer:	SEC Accounting Services Limited 9 Sheeplands Bedford MK41 0HH
Bankers:	Barclays Bank 267 Wellingborough Road Northampton NN1 4EN

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
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FOR THE YEAR ENDED 31 DECEMBER 2023

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CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2023

The Trustees are pleased to present their report and the accounts for the year ending 31st December 2023. The restated accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) issued on 16 July 2014.

By the Grace of God, we were able to meet many of our objectives in the year. We reiterate our mandate as outlined below:

- Teaching principles of the Kingdom of God with relevance to all spheres of life;
- Developing the leadership spirit that will impact our generation;
- Extending charitable support to the poor and needy locally and globally;
- Restoring kingdom culture to our contemporary world;
- Inspire individuals to discover, develop and deploy their life vision.
-

Structure, Governance and Management

The church was established by a Charitable Trust Deed and registered as a limited company by guarantee on 16 May 2008. The Trustees also serve as the directors of the company. The members of the Trustees who served during the year were;

- Apostle Matthew Oluwajoba, General Overseer and Chair of Trustees;
- Rev Sam Awonlaogun; and
- Mr Adebola Abayomi Odukoya

Recruitment and Appointment of Trustees

Existing trustees by resolution, appoint new trustees at planned meetings. The Board of Trustees which make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the pastors and elders.

Trustees Inductions and Training

All trustees are familiar with the workings of the church and charity being drawn from long-standing members that have a skill set to offer and empathy with our core values.

Mission

The church's guiding mission is to bring liberty by the word of God to our community so we can be restored to our original place of authority (dominion). This includes the advancement of Christian values and morality.

Activities

The church facilitated a number of activities during the year including:

1. Women of Virtue conference
2. Awake men conference
3. Youth conference
4. Church leadership conference
5. Children's Day
5. Charity day
6. Family/Relationship Sunday
7. Cross-over service.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2023

Conclusion

We, the trustees of Christ United Ministries International, Liberty House continue to endeavour to serve the people in the church and community in accordance with its mandate.

On behalf of the Board of Trustees:

Apostle Matthew Oluwajoba, Chairman

Dated: 17th July 2024

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE

We report on the accounts of Christ United Pentecostal Ministries Liberty House for the year ended 31st December 2023 which are set out on pages 7 and 8.

Respective Responsibilities of the Directors and Examiner

As Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of s. 144 (2) of the Charities Act 2011 (The Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Act and Regulations.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the Accounting records and comply with Accounting requirements of the Charities Act and the Regulations have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

SEC Accounting Services Ltd
9 Sheeplands
Bedford
MK41 0HH

Date: 17th July 2024

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Incoming resources					
Income and endowments from:					
Donations and legacies	2	119,392	-	119,391	172,926
Charitable activities	3	3,114	-	3,114	3,282
Investments	4	274	-	274	89
Total incoming resources		122,780	-	122,780	176,297
Resources expended	5				
Expenditure on:					
Charitable activities		83,382	-	83,382	128,702
Governance costs		4,500	-	4,500	6,750
Total resources expended		87,882	-	87,882	135,452
Net income/(expenditure)		34,898	-	34,898	40,845
Property revaluations		-	-	-	(37,500)
Net movement in funds		34,898	-	34,898	3,345
Reconciliation of funds:					
Total funds brought forward		408,273	-	408,273	404,928
Total funds carried forward		443,171	-	443,171	408,273

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Fixed assets					
Tangible assets	11	417,934	-	417,934	427,508
Current assets					
Debtors	12	396,082	-	396,082	397,075
Cash at bank and in hand		44,637	-	44,637	32,898
Total current assets		440,720	-	440,720	429,973
Creditors: amounts falling due within one year	13	55,226	-	55,226	64,329
Net current assets/(liabilities)		385,494	-	385,494	365,644
Total assets less current liabilities		803,428	-	803,428	793,152
Creditors: amounts falling due after one year	14	360,257	-	360,257	384,879
Total net asset /(liabilities)		443,171	-	443,171	408,273
Funds of the Charity					
Unrestricted funds	15	480,671	-	480,671	445,773
Revaluation reserve	15	(37,500)	-	(37,500)	(37,500)
Total funds		443,171	-	443,171	408,273

Approved and authorised for issue by the Trustees on 17th July 2024 and were signed on its behalf by:

Apostle Matthew Oluwajoba
Chairman

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and the Companies Act 2006.

1.2 Incoming resources

Income, including that gifted under the Gift Aid Scheme, is taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the H M Revenue & Customs is grossed up for tax recoverable. Any amounts of tax not yet reclaimed from H M Revenue & Customs is shown as debtors. Interest income is taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to appropriate heading in the accounts. Grants and Donations payable are taken into account at the earlier of when they are paid or become constructive obligation of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% on cost
Furniture, Fixtures & fittings	25% on cost
Machinery & Equipment	20% on cost
Computer Equipment	33.33% on cost

1.5 Commitments for future expenditure

Other than normal commitments under mortgage arrangements, there are no contractual obligations to future expenditure at Balance Sheet date. Where the Trustees have authorised expenditure which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	<u>2023</u>	<u>2022</u>
	£	£
Donations and gifts	<u>119,391</u>	<u>172,926</u>

3 Charitable activities

	<u>2023</u>	<u>2022</u>
	£	£
Church activities	<u>3,114</u>	<u>3,282</u>

4 Investment

	<u>2023</u>	<u>2022</u>
	£	£
Interest received	<u>274</u>	<u>89</u>

5 Total resources expended

	<u>Other costs</u>	<u>Grant funding</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£
Charitable activities				
Church activities:				
Activities directly undertaken	28,374	-	28,374	27,962
Donations, grants and gifts	6,759	-	6,759	2,087
Support costs	48,249	-	48,249	98,653
Total	83,382	-	83,382	128,702
Governance costs				
Independent examiners fees	4,500	-	4,500	6,750
	<u>87,882</u>	<u>-</u>	<u>87,882</u>	<u>84,112</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Activities undertaken directly

	2023	2022
	£	£
Other costs relating to church activities:		
Water	682	53
Lighting and heating	7,250	9,925
Cleaning	3,271	1,938
Travel and accommodation	1,155	2,264
Catering and refreshments	2,120	3208
Music and media expenses	4,256	5,829
Seminars and special events	4,000	3,715
Equipment hire	-	530
Visiting preachers	250	500
Missions	4,191	-
Men's ministry	470	-
Youth department expenses	729	-
	<u>28,374</u>	<u>27,962</u>

7 Donations, grants and gifts payable

	2023	2022
	£	£
Donations to institutions	3,825	637
Gifts to individuals	2,934	1,450
	<u>6,759</u>	<u>2,087</u>

8 Support costs

	2023	2022
	£	£
Administrative expenses	9,678	9,390
Repairs	2,686	35,965
Staff costs	-	14,574
Depreciation	13,882	13,190
Mortgage interest	22,003	25,534
	<u>48,249</u>	<u>98,653</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Trustees

None of our trustees received remuneration or other benefits from their work with the charity.

10 Employees

Number of employees

The average monthly number of employees during the year

	2023	2022
	Number	Number
Administration	<u>-</u>	<u>2</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Tangible fixed assets

	Land and Buildings	Furniture Fixtures and fittings	Machinery and equipment	Total
Cost or valuation	£	£	£	£
At 1 January 2023	600,000	70,824	6,976	677,800
Revaluation	-	-	-	-
Additions	-	1908	2400	-
Disposals	-	-	-	-
At 31 December 2023	<u>600,000</u>	<u>72,732</u>	<u>9,376</u>	<u>677,800</u>
Depreciation				
At 1 January 2023	178,278	70,824	1,190	194,345
Charge for the year	12,000	205	1,677	14,252
At 31 December 2023	<u>190,278</u>	<u>71,029</u>	<u>2,867</u>	<u>264,174</u>
Net book value				
At 31 December 2023	<u>409,722</u>	<u>1,703</u>	<u>6,509</u>	<u>417,934</u>
At 31 December 2022	<u>532,090</u>	<u>-</u>	<u>-</u>	<u>532,090</u>

12 Debtors

	2023	2022
	£	£
Other debtors	<u>396,082</u>	<u>397,075</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Creditors	4,396	-
Mortgage payable	46,331	44,079
Accruals and deferred income	4,500	20,250
	<u>55,226</u>	<u>64,329</u>

14 Creditors: amounts falling due after more than one year

	<u>2023</u>	<u>2022</u>
	£	£
Mortgage payable	<u>360,257</u>	<u>384,879</u>

15 Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Fund balance at 31 December 2022 are represented by			
Tangible fixed assets	417,934	-	417,934
Current assets	440,720	-	440,720
Creditors: amount falling due within one year	(55,226)	-	(55,226)
Creditors: amounts falling due after more than one year	(360,257)	-	(360,257)
	<u>443,171</u>	<u>-</u>	<u>443,171</u>
	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Unrealised losses included above:			
On tangible fixed assets	(37,500)	-	(37,500)
	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>