

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees & Directors:

Apostle Matthew Oluwajoba

Rev Sam Awonlaogun

Mr Adebola Abayomi Odukoya

Charity Registered Number:

1127461

Company Registered Number:

6595278

Registered Office:

254 Wellingborough Road

Northampton

NN1 4EJ

Independent Reviewer:

SEC Accounting Services Limited

9 Sheeplands

Bedford

MK41 0HH

Bankers:

Barclays Bank

267 Wellingborough Road

Northampton

NN1 4EN

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
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FOR THE YEAR ENDED 31 DECEMBER 2022

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CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022

The Trustees are pleased to present their report and the accounts for the year ending 31st December 2022.

The restated accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) issued on 16 July 2014.

By the Grace of God, we were able to meet many of our objectives for the year. We reiterate our mandate as outlined below:

- Teaching principles of the Kingdom of God with relevance to all spheres of life;
- Developing the leadership spirit that will impact our generation;
- To extend charitable support to the poor and needy locally and globally;
- Restoring kingdom culture to our contemporary world;
- Inspire individuals to discover, develop and deploy their life vision.

Structure, Governance and Management

The church was established by a Charitable Trust Deed and registered as a limited company by guarantee on 16 May 2008. The Trustees also serve as the directors of the company. The members of the Trustees who served during the year were;

- Apostle Matthew Oluwajoba, General Overseer and Chair of Trustees;
- Rev Sam Awonlaogun; and
- Mr Adebola Abayomi Odukoya

Recruitment and Appointment of Trustees

Existing trustees by resolution, appoint new trustees at planned meetings. The Board of Trustees which make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the pastors and elders.

Trustees Inductions and Training

All trustees are familiar with the workings of the church and charity being drawn from long-standing members that have a skill-set to offer and empathy with our core values.

Mission

The church's guiding mission is to bring liberty by the word of God to our community so we can be restored to our original place of authority (dominion). This includes the advancement of Christian values and morality.

Activities

The church facilitated a number of activities during the year including:

1. Real men conference
2. Women conference
3. Youth conference
4. Church leadership conference
5. Summer church outing – Rushden Lakes
6. Make a room for the King event
7. Charity day
8. Cross-over service

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022

Conclusion

We, the trustees of Christ United Ministries International, Liberty House continue to endeavour to serve the people in the church and community in accordance with its mandate.

On behalf of the Board of Trustees:

Apostle Matthew Oluwajoba, Chairman

Dated: 17th November 2023

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE

We report on the accounts of Christ United Pentecostal Ministries Liberty House for the year ended 31st December 2022 which are set out on pages 7 and 8.

Respective Responsibilities of the Directors and Examiner

As Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of s. 144 (2) of the Charities Act 2011 (The Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Act and Regulations.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the Accounting records and comply with Accounting requirements of the Charities Act and the Regulations have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

SEC Accounting Services Ltd
9 Sheeplands
Bedford
MK41 0HH

Date: 17th November 2023

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	172,926	-	172,926	164,679
Charitable activities	3	3,282	-	3,282	-
Investments	4	89	-	89	70
Total incoming resources		176,297	-	176,297	164,749
Resources expended	5				
Expenditure on:					
Charitable activities		128,702	-	128,702	82,246
Governance costs		6,750	-	6,750	4,500
Total resources expended		135,452	-	135,452	86,746
Net income/(expenditure)		40,845	-	40,845	78,003
Property revaluations		(37,500)	-	(37,500)	-
Net movement in funds		3,345	-	3,345	78,003
Reconciliation of funds:					
Total funds brought forward		404,928	-	404,928	346,925
Total funds carried forward		408,273	-	408,273	404,928

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
BALANCE SHEET
AS AT 31 DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Fixed assets					
Tangible assets	11	427,508	-	427,508	546,341
Current assets					
Debtors	12	397,075	-	397,075	383,855
Cash at bank and in hand		32,898	-	32,898	7,685
Total current assets		429,973	-	429,973	391,540
Creditors: amounts falling due within one year	13	64,329	-	64,329	54,113
Net current assets/(liabilities)		365,644	-	365,644	337,427
Total assets less current liabilities		793,152	-	793,152	883,768
Creditors: amounts falling due after one year	14	384,879	-	384,879	403,721
Total net asset /(liabilities)		408,273	-	408,273	480,047
Funds of the Charity					
Unrestricted funds	15	445,773	-	445,773	404,927
Revaluation reserve	15	(37,500)	-	(37,500)	75,120
Total funds		408,273	-	408,273	480,047

Approved and authorised for issue by the Trustees on 17th November 2023 and were signed on its behalf by:

Apostle Matthew Oluwajoba
Chairman

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and the Companies Act 2006.

1.2 Incoming resources

Income, including that gifted under the Gift Aid Scheme, is taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the H M Revenue & Customs is grossed up for tax recoverable. Any amounts of tax not yet reclaimed from H M Revenue & Customs is shown as debtors. Interest income is taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to appropriate heading in the accounts. Grants and Donations payable are taken into account at the earlier of when they are paid or become constructive obligation of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% on cost
Furniture, Fixtures & fittings	25% on cost
Machinery & equipment	20% on cost
Computer equipment	33.33% on cost

The property at 254 Wellingborough Road was re-valued by Chown Commercial Limited in September 2022. This revaluation has been incorporated into these financial statements.

1.5 Commitments for future expenditure

Other than normal commitments under Contracts of Employment and Mortgage arrangements, there are no contractual obligations to future expenditure at Balance Sheet date. Where the Trustees have authorised expenditure which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	<u>2022</u>	<u>2021</u>
	£	£
Donations and gifts	<u>170,148</u>	<u>164,679</u>

3 Charitable activities

	<u>2022</u>	<u>2021</u>
	£	£
Church activities	<u>3,282</u>	<u>-</u>

4 Investment

	<u>2022</u>	<u>2021</u>
	£	£
Interest received	<u>89</u>	<u>70</u>

5 Total resources expended

	<u>Other</u>	<u>Grant</u>	<u>Total</u>	<u>Total</u>
	<u>costs</u>	<u>funding</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Charitable activities				
Church activities:				
Activities directly undertaken	27,962	-	27,962	21,338
Donations, grants and gifts	2,087	-	2,087	1,652
Support costs	98,653	-	98,653	59,256
Total	128,702	-	128,702	82,246
Governance costs				
Independent examiners fees	6,750	-	6,750	4,500
	<u>135,452</u>	<u>-</u>	<u>135,452</u>	<u>84,112</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Activities undertaken directly

	<u>2022</u>	<u>2021</u>
	£	£
Other costs relating to church activities:		
Water	53	1,590
Lighting and heating	9,925	1,680
Cleaning	1,938	1,916
Travel and accommodation	2,264	1,297
Catering and refreshments	3,208	-
Music and media expenses	5,829	7,614
Seminars and special events	3,715	115
Equipment hire	530	7,126
Visiting preachers	500	-
	<u>27,962</u>	<u>21,338</u>

7 Donations, grants and gifts payable

	<u>2022</u>	<u>2021</u>
	£	£
Donations to institutions	637	1,562
Gifts to individuals	1,450	-
	<u>2,087</u>	<u>1,562</u>

8 Support costs

	<u>2022</u>	<u>2021</u>
	£	£
Administrative expenses	9,390	9,606
Repairs	35,965	796
Staff costs	14,574	22,608
Depreciation	13,190	14,252
Mortgage interest	25,534	11,994
	<u>98,653</u>	<u>59,256</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of our trustees received remuneration or other benefits from their work with the charity.

As at 31 December 2022, Pastor Jide David Modede who is the spouse to Ms Blessed Salawu a trustee until 31 March 2021, used the sum of £2,413; cumulatively £386,075 (2021: £383,662) without the approval of the trustees and some of this money has been spent on his personal activities. This has been stated in the accounts as debtors.

10 Employees

Number of employees

The average monthly number of employees during the year

	<u>2022</u>	<u>2021</u>
	<u>Number</u>	<u>Number</u>
Administration	<u>2</u>	<u>2</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Tangible fixed assets

	<u>Land and</u>	<u>Furniture</u>	<u>Machinery</u>	
	<u>Buildings</u>	<u>fixtures and</u>	<u>and</u>	<u>Total</u>
Cost or valuation	£	£	£	£
At 1 January 2022	712,620	70,824	-	783,444
Revaluation	(112,620)	-	-	(112,620)
Additions	-	-	6,976	6,976
Disposals	-	-	-	-
At 31 December 2021	<u>600,000</u>	<u>70,824</u>	<u>6,976</u>	<u>677,800</u>
Depreciation				
At 1 January 2022	166,278	70,824	-	237,102
Charge for the year	12,000	-	1,190	13,190
At 31 December 2022	<u>178,278</u>	<u>70,824</u>	<u>1,190</u>	<u>250,292</u>
Net book value				
At 31 December 2022	<u>421,722</u>	<u>-</u>	<u>5,786</u>	<u>427,508</u>
At 31 December 2021	546,341	-	-	546,341

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Other debtors	397,075	383,662
Taxation and social security	-	193
	<u>397,075</u>	<u>383,855</u>

13 Creditors: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Mortgage payable	44,079	34,718
Accruals and deferred income	20,250	18,750
Other creditors	-	645
	<u>64,329</u>	<u>54,113</u>

15 Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Fund balance at 31 December 2022 are represented by			
Tangible fixed assets	427,508	-	427,508
Current assets	429,973	-	429,973
Creditors: amount falling due within one year	(64,329)	-	(64,329)
Creditors: amounts falling due after more than one year	(384,879)	-	(384,879)
	<u>408,273</u>	<u>-</u>	<u>408,273</u>
	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Unrealised losses included above:			
On tangible fixed assets	(37,500)	-	(37,500)
	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>