

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees & Directors:	Apostle Matthew Oluwajoba
	Rev Sam Awonlaogun
	Mr Adebola Abayomi Odukoya
Charity Registered Number:	1127461
Company Registered Number:	6595278
Registered Office:	254 Wellingborough Road
	Northampton
	NN1 4EJ
Independent Reviewer:	SEC Accounting Services Limited
	9 Sheeplands
	Bedford
	MK41 0HH
Bankers:	Barclays Bank
	267 Wellingborough Road
	Northampton
	NN1 4EN

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
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FOR THE YEAR ENDED 31 DECEMBER 2021

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CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

The Trustees are pleased to present their report and the accounts for the year ending 31st December 2021.

The restated accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) issued on 16 July 2014.

By the Grace of God, we were able to meet many of our objectives for the year. We reiterate our mandate as outlined below:

- Teaching principles of the Kingdom of God with relevance to all spheres of life;
- Developing the leadership spirit that will impact our generation;
- To extend charitable support to the poor and needy locally and globally;
- Restoring kingdom culture to our contemporary world;
- Inspire individuals to discover, develop and deploy their life vision.

Structure, Governance and Management

The church was established by a Charitable Trust Deed and registered as a limited company by guarantee on 16 May 2008. The Trustees also serve as the directors of the company. The members of the Trustees who served during the year were;

- Apostle Matthew Oluwajoba, General Overseer and Chair of Trustees;
- Rev Sam Awonlaogun; and
- Mr Adebola Abayomi Odukoya

Recruitment and Appointment of Trustees

Existing trustees by resolution, appoint new trustees at planned meetings. The Board of Trustees which make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the pastors and elders.

Trustees Inductions and Training

All trustees are familiar with the workings of the church and charity being drawn from long-standing members that have a skill-set to offer and empathy with our core values.

Mission

The church's guiding mission is to bring liberty by the word of God to our community so we can be restored to our original place of authority (dominion). This includes the advancement of Christian values and morality.

Activities

The church facilitated a number of activities during the year including:

1. Real men conference
2. Women conference
3. Youth conference
4. Church leadership conference
5. Summer church outing – Rushden Lakes
6. Make a room for the King event
7. Charity day
8. Cross-over service

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

Conclusion

We, the trustees of Christ United Ministries International, Liberty House continue to endeavour to serve the people in the church and community in accordance with its mandate.

On behalf of the Board of Trustees:

Apostle Matthew Oluwajoba, Chairman

Dated: 13th March 2023

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE

We report on the accounts of Christ United Pentecostal Ministries Liberty House for the year ended 31st December 2021 which are set out on pages 7 and 8.

Respective Responsibilities of the Directors and Examiner

As Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of s. 144 (2) of the Charities Act 2011 (The Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Act and Regulations.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the Accounting records and comply with Accounting requirements of the Charities Act and the Regulations have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

SEC Accounting Services Ltd
9 Sheeplands
Bedford
MK41 0HH

Date: 13th March 2023

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	164,679	-	164,679	163,700
Charitable activities	3	-	-	-	700
Investments	4	70	-	70	188
Total incoming resources		164,749	-	164,749	164,588
Resources expended	5				
Expenditure on:					
Charitable activities		82,246	-	82,246	79,612
Governance costs		4,500	-	4,500	4,500
Total resources expended		86,746	-	86,746	84,112
Net income/(expenditure)		78,003	-	78,003	80,476
Net movement in funds		78,003	-	78,003	80,476
Reconciliation of funds:					
Total funds brought forward		326,925	-	326,925	246,449
Total funds carried forward		404,928	-	404,928	326,925

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Fixed assets					
Tangible assets	11	546,341	-	546,341	560,594
Current assets					
Debtors	12	383,855	-	383,855	311,262
Cash at bank and in hand		7,685	-	7,685	5,483
Total current assets		391,540	-	391,540	316,745
Creditors: amounts falling due within one year	13	54,113	-	54,113	48,554
Net current assets/(liabilities)		337,427	-	337,427	268,191
Total assets less current liabilities		883,768	-	883,768	828,785
Creditors: amounts falling due after one year	14	403,721	-	403,721	426,740
Total net asset /(liabilities)		480,047	-	480,047	402,045
Funds of the Charity					
Unrestricted funds	15	404,927	-	404,927	326,925
Revaluation reserve		75,120	-	75,120	75,120
Total funds		480,047	-	480,047	402,045

Approved and authorised for issue by the Trustees on 13th March 2023 and were signed on its behalf by:

Apostle Matthew Oluwajoba
Chairman

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The restated accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and the Companies Act 2006.

1.2 Incoming resources

Income, including that gifted under the Gift Aid Scheme, is taken into account when received by the Charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the H M Revenue & Customs is grossed up for tax recoverable. Interest income are taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to appropriate heading in the accounts. Grants and Donations payable are taken into account at the earlier of when they are paid or become constructive obligation of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% on cost
Furniture, Fixtures & fittings	25% on cost

1.5 Commitments for future expenditure

Other than normal commitments under Contracts of Employment and Mortgage arrangements, there are no contractual obligations to future expenditure at Balance Sheet date. Where the Trustees have authorised expenditure which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	<u>2021</u>	<u>2020</u>
	£	£
Donations and gifts	<u>164,679</u>	<u>163,700</u>

3 Charitable activities

	<u>2021</u>	<u>2020</u>
	£	£
Church activities	<u>-</u>	<u>700</u>

4 Investment

	<u>2021</u>	<u>2020</u>
	£	£
Interest received	<u>70</u>	<u>188</u>

5 Total resources expended

	<u>Other</u>	<u>Grant</u>	<u>Total</u>	<u>Total</u>
	<u>costs</u>	<u>funding</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Charitable activities				
Church activities:				
Activities directly undertaken	21,338	-	21,338	22,445
Donations, grants and gifts	1,652	-	1,652	4,520
Support costs	<u>59,256</u>	-	<u>59,256</u>	<u>52,647</u>
Total	<u>82,246</u>	-	<u>82,246</u>	79,612
Governance costs				
Independent examiners fees	<u>4,500</u>	-	<u>4,500</u>	4,500
	<u>86,746</u>	-	<u>86,746</u>	<u>84,112</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Activities undertaken directly

	<u>2021</u>	<u>2020</u>
	£	£
Other costs relating to church activities:		
Water	1,590	1,560
Lighting and heating	1,680	4,214
Cleaning	1,916	1,915
Travel and accommodation	1,297	507
Catering and refreshments	-	100
Music and media expenses	7,614	6,231
Seminars and special events	115	-
Equipment hire	7,126	7,918
	<u>21,338</u>	<u>22,445</u>

7 Donations, grants and gifts payable

	<u>2021</u>	<u>2020</u>
	£	£
Donations to institutions	1,652	1,610
Gifts to individuals	-	2,910
	<u>1,652</u>	<u>2,225</u>

8 Support costs

	<u>2021</u>	<u>2020</u>
	£	£
Administrative expenses	9,606	10,299
Repairs	796	591
Staff costs	22,608	14,621
Depreciation	14,252	14,252
Mortgage interest	11,994	12,884
	<u>59,256</u>	<u>52,647</u>

9 Trustees

None of our trustees received remuneration or other benefits from their work with the charity.

As at 31 December 2021, Pastor Jide David Modede who is the spouse to Ms Blessed Salawu a trustee until her resignation on 31 March 2021, used the sum of £72,400; cumulatively £383,662 (2020: £311,262) without the approval of the trustees and some of this money has been spent on his personal activities. This has been stated in the accounts as debtors.

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

Number of employees

The average monthly number of employees during the year

	<u>2021</u> <u>Number</u>	<u>2020</u> <u>Number</u>
Administration	<u>2</u>	<u>1</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Tangible fixed assets

	<u>Land and</u> <u>Buildings</u>	<u>Fixtures and</u> <u>fittings</u>	<u>Furniture</u>	<u>Total</u>
Cost or valuation	£	£	£	£
At 1 January 2021	712,620	60,340	10,484	783,444
Revaluation	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	<u>712,620</u>	<u>60,340</u>	<u>10,484</u>	<u>783,444</u>
Depreciation				
At 1 January 2021	152,026	60,340	10,484	194,345
Charge for the year	14,252	-	-	14,252
At 31 December 2021	<u>166,278</u>	<u>60,340</u>	<u>10,484</u>	<u>237,102</u>
Net book value				
At 31 December 2021	<u>546,342</u>	<u>-</u>	<u>-</u>	<u>546,342</u>
At 31 December 2020	<u>560,594</u>	<u>-</u>	<u>-</u>	<u>560,594</u>

12 Debtors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Other debtors	383,662	311,262
Taxation and social security	193	-
	<u>383,855</u>	<u>311,262</u>

CHRIST UNITED PENTECOSTAL MINISTRIES LIBERTY HOUSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Mortgage payable	34,718	33,486
Accruals and deferred income	18,750	14,250
Other creditors	645	645
Taxation and social security	-	173
	<u>54,113</u>	<u>41,004</u>

14 Creditors: amounts falling due after more than one year

	<u>2021</u>	<u>2020</u>
	£	£
Mortgage payable	<u>403,721</u>	<u>426,740</u>

15 Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	
	<u>funds</u>	<u>funds</u>	<u>Total</u>
	£	£	£
Fund balance at 31 December 2021 are represented by			
Tangible fixed assets	546,341	-	546,341
Current assets	391,540	-	391,540
Creditors: amount falling due within one year	(54,113)	-	(54,113)
Creditors: amounts falling due after more than one year	(403,721)	-	(403,721)
	<u>480,047</u>	<u>-</u>	<u>480,047</u>

	<u>Unrestricted</u>	<u>Restricted</u>	
	<u>funds</u>	<u>funds</u>	<u>Total</u>
	£	£	£
Unrealised gains included above:			
On tangible fixed assets	75,120	-	75,120
	<u>75,120</u>	<u>-</u>	<u>75,120</u>