

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative details of the charity

Charity Registered Number 1127451

Principal Office St. John's Church, Forest Glade, Langdon Hills, Basildon, Essex
SS16 6RX

Advisers

Bankers	Barclays Bank Ltd, 19 Town Square, Basildon, Essex, SS14 1BD
Solicitors	Diocesan Registrar Winckworth Sherwood, Minerva House, 5 Montague Close London SE1 9BB
Investment advisers	Barclays Bank Ltd, 2 East Walk, Basildon, SS14 1HN
Insurers	Pre-school Learning Alliance, The Fitzpatrick Building, 188 York Way, London N7 9AD Ecclesiastical Insurance Group, Beaufort House, Brunswick Road, Gloucester GL1 1JZ
Independent Examiner	Clemence Hoar Cummings, 1-5 Como Street, Romford, RM7 7DN
Custodian Trustee	Diocese of Chelmsford, Diocesan Office, 53 New Street, Chelmsford, Essex, CM1 1AT

Structure, governance and management

The Parish of Langdon Hills is part of the Church of England Diocese of Chelmsford. The governing documents are the *PCC Powers Measure 1956*, and the *Church representation rules 1980 (plus later amendments)*

Links to both documents can be found on the Parish resources website

<http://www.parishresources.org.uk/>

Members of the parochial church council (PCC) are **trustees** of the charity. The PCC decides all strategic policies of the parish, and decisions on significant expenditure. Sub-committees deal with questions of e.g. finance, Childcare and building maintenance in greater detail, and recommend actions to the PCC asking for PCC Approval.

Clergy are *ex officio* members, as are those elected to be church wardens and their deputies, and Deanery Synod representatives. Other PCC members including readers and the lay evangelist, are elected by church members at the annual parochial church meeting in April. Informal training is given by word of mouth (before and after election), by necessary explanation during the PCC meetings, and through membership of a sub-committee.

Our PCC meet six times during the year. Meetings begin with a short act of worship. During the year we have been discussing specific matters reported by the PCC sub committees as well as looking at Diocesan recommended reviews/activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Parochial Church Council Membership 2020/2021

Ex officio:

1	Rector/Chair (Chief Executive Officer)	Rev'd Colin Hopkinson (retired April 2021)
2	Area Dean/Chair	Rev'd Jane Richards (appointed April 2021)

Elected members:

Term of Office expires:

3	Parish Churchwarden (St Marys)	Vacancy	2022
4	Parish Churchwarden (St Johns)	Nik Wright	2022
5	Deputy Churchwarden (St Marys)	Vacancy	2022
6	Deputy Churchwarden (St Marys)	Vacancy	2022
7	Deputy Churchwarden (St Johns)	Cheryl Jones*	2022
8	Deputy Churchwarden (St Johns)	Vacancy	2022
9	Deanery Synod Rep	Sheila Morgan	2023
10	Deanery Synod Rep/Lay Evangelist	Eddy Lee	2023
11	Deanery Synod Rep	Kay Rumsey	2023
12	Council Member	Irene D'Aeth	2023
13	Council Member/PTO Reader	Ron Gough	2023
14	Council Member/Vice Chair/PTO Reader	Kennedy Rath	2023
15	Council Member	Jessica Brown	2022
16	Council Member	Tracie Brown	2022
17	Council Member	Theresa Cobbing	2022
18	Council Member	Barbara Barr	2024
19	Council Member	Joanna Seret	2024 (resigned 21.03.22)
20	Council Member/PTO Reader	Anne Rogers	2024 (elected 25.04.21)

*Officially appointed on 19th July 2021 as she had by then been on the Electoral Roll for 6 months,
resigned 21 March 2022

Non Members:

Debbie Porter (Finance Manager / Treasurer)

Nikki Hall (PCC Secretary)

Resigned: Judy Pusey (25.04.21)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS**TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Langdon Hills (the charity) for the year ending 31st December 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities**a. Policies and objectives**

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, and also of its supplementary public guidance on the advancement of religion for the public benefit, when considering the objectives and activities of the PCC of Langdon Hills. The trustees believe that the PCC of Langdon Hills makes a significant contribution to the public as evidenced in the activities undertaken that are stated in this report.

b. Activities for achieving objectives

The parish provides Christian services of worship at its two churches for the benefit of both members and visitors. It encourages spiritual growth by guidance and discussion in small groups. It aims to serve and care for the community as well as presenting the Gospel outside the church buildings, for example through its work in schools, residential homes, hospital, and working with other local churches. It also provides high quality childcare in the preschool, out-of-school and holiday clubs. (See our mission statement and Parish prayer).

It has been another busy year in the life of our parish as God has continued to bless us with opportunities to serve and to grow.

The Churches

At St Mary's, the congregations are blessed by the worship and fellowship. Services are traditional, with a weekly Sunday service of Holy Communion at 9am and occasional services for commemoration. On some 5th Sundays we have Book of Common Prayer Matins at St Mary's instead of Holy Communion.

Many are also blessed through the special ministry of occasional offices (baptisms, weddings, funerals) and other special services such as our annual memorial service. During the Christmas season the St Mary's is especially busy hosting Christmas carols and 9 lessons. Many families also attend the 4 Christingle and 1 Midnight Communion service held on Christmas eve.

At St John's there is a weekly Sunday service at 11.00am. The normal pattern of 11am services is Holy Communion (2nd, 3rd and 4th Sundays), All-age Thanksgivings for those preparing for baptism and giving of baptism certificates (1st Sunday), and occasional All-age and Parade service.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Churches continued

There has been much time, prayer and energy invested into St John's over the years and we continue to see the benefit of this. The development of our worship, buildings and childcare services has resulted in lots of activity and many opportunities midweek taking place there. Congregations on Sundays continue to be busy and have welcomed new families and their children into the Church. St John's kids has been suspended for the time being.

During 2021 our church and parish services were greatly affected by the Covid-19 pandemic. Church services continued online and started to resume in March 2021.

Other Activities

St John's is also the base for most of our social and spiritual events including:

"Thursday Rendezvous" a social group for over 50's with occasional short talks.

"Connect" – a weekly youth club

"Friends and Heroes" – a weekly Christian-based meeting for primary school children on Thursdays after school.

"Alpha course" – from September to December each year

"Small Groups" generally meet weekly in members' houses, enabling people young in the faith to learn and mature.

Students of the Alpha course are encouraged to join a small group after the course ends.

"Big Breakfast" around 3 times a year - open to men and women providing Breakfast with a guest speaker.

"Lent course" – a weekly evening study/discussion session.

"Lent Coffee Mornings" - run each Saturday morning by small groups during Lent.

"St John's Nature Walker's" - a walking activity to explore our local Nature reserve which meets one Saturday a month ending with coffee at St John's.

"Craft group" which meets bi-weekly at St John's

0 – 3s club held on a Monday and Tuesday morning at St John's Church for parents and carers.

Community Coffee morning – On a Wednesday morning during term time at St John's Church.

Afternoon tea and chat - every Wednesday afternoon during term time at St John's Church.

Outside the churches we also undertake home, residential care home and hospital visiting.

c. Volunteers

The Parish relies heavily on a large number of volunteers, particularly for church activities. Most of the PCC membership is voluntary. Volunteers also provide Sunday school staff, leaders of small groups, church wardens and deputies, sides-persons, treasurer, social activities, music during worship (organ, choir and music group) and refreshments. Assessing the number is difficult because many have more than one role, but about 70 people are involved.

Achievements and performance

a. Review of activities

Childcare

We have continued to develop our work with families and children at St John's. St John's Childcare has been continuing to build links with the many families this puts us in touch with. Our Holiday Club operates during most school holidays but has been impacted by a new out of school childcare service opened by Great Berry School. A social programme operates alongside the termly invitations to childcare services (Easter, Harvest, Mother's day, Father's day etc).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**Childcare Continued**

We now have over 300 children benefitting from the services we provide, which cover the period from 7.30am to 6pm. Childcare is provided by around 48 staff.

Electoral Roll

In April 2021 there were 138 on the electoral roll – the same as the previous year.

Ecumenical Relationships

The parish is a member of *Churches together in Basildon*, and participates in periodic joint services of worship. We also have a close working relationship with the local Methodist and Baptist churches.

Financial review**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Annual Review

Total income in 2021 was £679,702 and expenditure £711,917, resulting in a deficit of £32,215 (a deficit of £11,096 after taking into consideration the 2021 increase in investments of £21,119). We came in at £6,979 below our budgeted deficit (£25,236) due to childcare and giving income still affected by the pandemic. It was another challenging year for childcare trying to juggle unexpected closures and staff shortages due to Covid isolation rules, but we are very thankful to the Childcare management and staff for their dedication and hard work in 2021. As a Parish we looked very closely at running costs across all areas and due to a substantial effort and careful planning were able to make savings to lessen the blow..

We hire out St Mary's Church Hall and St John's church to outside organisations. Our uniformed organisations pay a nominal rate, and others pay a standard rate. Our major customer is the Oak Wood Preschool who uses our hall every week day during school times. We started a new hire agreement for Sundays which has been going well. The income from hire covers all normal running and maintenance costs and allows us to cover most repairs to our 100 year old hall. St Mary's Hall was able to make a surplus of £12,582 in 2021 due to no major repairs required. The Hall does need significant investment to bring the standards up to a good level.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Income from giving to the church was not sufficient to cover the costs of running the two churches, and we have had to rely on our childcare income to supplement. We have reclaimed some £7,210 from HM Revenue and Customs for gift aided donations which is half of previous years and due to the reduction in plate collections. Giving from St Mary's was 29% lower (mainly plate collection) and St John's was 48% lower (mainly regular givers) than 2019 (2020 not comparable due to closure). Parish giving (incl. Gift Aid) was £19,799 short of covering the Parish Share paid to the Diocese (32% shortfall) and that was with not paying £16,500 of the 2021 share (would have been a 46% shortfall).

Our policy is to give to charity at least 10% of income from donors plus 10% of the profit on our trading activities. At the end of 2020 we suspended the trading activities part of the tithe pot which reduced our donations to £8,000 for 2021. We regularly support five charities, representing mission and relief work both overseas and in this country. Due to there being no surplus in 2021, our giving policy has been suspended. A decision will be made in early 2022 about the remaining tithe charities.

c. Reserves policy

Our unrestricted cash reserves at the end of the year were £232,858 which includes £52,697 in restricted funds (£115,431 allowing for all liability adjustments) The minimum level we consider viable is £150,000 however our current level is well below what we feel would cover our obligations in the event of an emergency (i.e. 3 months redundancy pay).

d. Material investments policy

Reserves are held in Church Board of Finance (CBF) funds, Barclays bank community current account and deposit account. These are considered low-risk investments in line with the trustees' attitude to investment risk. Interest is paid on each balance except the current account. The latter is regularly monitored to restrict balances to a monthly need.

The Robinson Churchyard endowment is held as shares in the CBF Investment fund. The PCC of Langdon Hills also benefits from the Langdon Hills Ecclesiastical Charity (also known as the Churchfield Charity) and the Cleaver Trust. The endowed assets of these funds are controlled by the Chelmsford Diocesan Board of Finance.

Structure, governance and management

a. Constitution

The Parish of Langdon Hills is part of the Church of England Diocese of Chelmsford. The governing documents are the PCC Powers Measure 1956, and the Church representation rules 1980 (plus later amendments). Links to both documents can be found on the Parish resources website: <http://www.parishresources.org.uk/>

b. Method of appointment or election of Trustees

Members of the parochial church council (PCC) are trustees of the charity. Clergy are ex officio members, as are those elected to be church wardens and their deputies, and Deanery Synod representatives. Other PCC members, including readers and lay evangelist, are elected by church members at the annual parochial church meeting in April. Informal training is given by word of mouth (before and after election), by necessary explanation during the PCC meetings, and through membership of a sub committee.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

c. Organisational structure and decision making

The PCC decides all strategic policies of the parish, and decisions on significant expenditure. Sub-committees deal with questions of e.g. finance, Childcare and building maintenance in greater detail, and recommend actions to the PCC asking for PCC Approval.

Our PCC meet six times during the year. Meetings begin with a short act of worship. During the year we have been discussing specific matters reported by the PCC sub committees as well as looking at Diocesan recommended reviews / activities.

d. Risk management

The PCC confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. Work is ongoing in these reviews.

The major risks to the church are:

Governance risks

- Inappropriate organisational structure
- Trustee body lacks relevant skills or commitment
- Conflicts of interest Operational risks
- Lack of beneficiary welfare or safety
- Poor contract pricing
- Poor staff recruitment and training
- Doubt about security of assets

Financial risks

- Inaccurate and/or insufficient financial information
- Inadequate reserves and cash flow
- Dependency on limited income sources
- Inadequate investment management policies
- Insufficient insurance cover

External risks

- Poor public perception and reputation
- Demographic changes such as an increase in the size of beneficiary group
- Turbulent economic or political environment
- Changing government policy Compliance with law and regulation
- Acting in breach of trust
- Poor knowledge of the legal responsibilities of an employer
- Poor knowledge of regulatory requirements of particular activities (eg fund-raising, running of care facilities, operating vehicles)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS**TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021****Fire at St John's**

Regular practice evacuations are carried out by Childcare staff and children. Fire alarms are regularly maintained and tested. Flammable waste is stored in containers which are now housed in a locked enclosure.

The loss of the building would prevent the continuance of St John's Childcare, leading to the need to lay off staff. We now have loss-of-revenue insurance for such an event, to the level of our annual Childcare income, to provide for redundancies.

Metal theft at St Mary's church and St Mary's Hall

Both buildings have suffered from attack by thieves in recent years. All metal, internal and external, is now marked with Smart-water. Lead which has been stolen is normally replaced with Ubiflex, a non-valuable substitute.

Plans for future periods**a. Future giving**

Given our deficit in 2021, a decision will be made in early 2022 about suspending all tithe giving.

b. Church growth

Numbers at St Mary's services are still encouraging. From the base of a predominantly retired congregation there has been a continuing growth of both younger and older people in the past few years.

St John's has also seen some growth in numbers within its congregation with several new families, individuals and couples now attending.

The closure of the Churches during the pandemic moved worship to an online platform and the audience has been encouraging.

c. Alpha

We continue to run annual Alpha courses, with follow up series Mind the Gap, as a key strategy for evangelisation, although this was cancelled again in 2021.

Reference and administration

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards. (United Kingdom Generally Accepted Accounting Practice).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

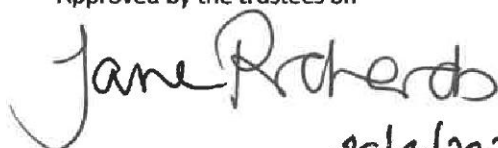
- Select suitable accounting practices and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 & 2016, the Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on

and signed on their behalf by



Rev'd Jane Richards

26/4/2022



D Porter, Treasurer

26/4/2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 DECEMBER 2021**Independent Examiners Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Langdon Hills (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed the examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act or;
2. the records do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc BFP FCA DChA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 26 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

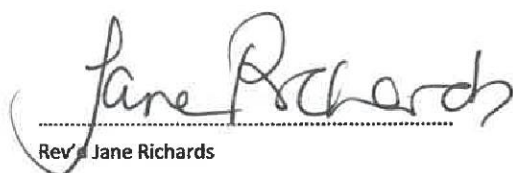
	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	2	43,054	-	-	43,054	59,761
Income from charitable activities	3	613,575	-	-	613,575	554,674
Investments	4	130	4,367	-	4,497	5,448
Other income	5	18,576	-	-	18,576	94,305
Total income		675,335	4,367	-	679,702	714,188
Expenditure on:						
Expenditure on charitable activities	6-9	711,917	-	-	711,917	757,781
Total expenditure		711,917	-	-	711,917	757,781
Gains / losses on investment assets	14			21,119	21,119	8,971
Net income / (expenditure) resources		(36,582)	4,367	21,119	(11,096)	(34,622)
Net movement in funds		(36,582)	4,367	21,119	(11,096)	(34,622)
Reconciliation of funds						
Total funds brought forward	19	1,321,430	48,330	148,827	1,518,887	1,553,509
Total funds carried forward		1,284,848	52,697	169,946	1,507,791	1,518,887

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		1,220,000		1,220,000
Investments	14		169,946		148,827
			<u>1,389,946</u>		<u>1,368,827</u>
Current assets					
Debtors	15	2,414		16,516	
Cash in bank and hand		<u>232,858</u>		<u>396,590</u>	
		235,272		413,107	
Creditors: Amount falling due within one year	16	<u>(10,178)</u>		<u>(109,798)</u>	
Net current assets			<u>225,094</u>		<u>303,309</u>
Total assets less current liabilities			<u>1,615,040</u>		<u>1,672,136</u>
Provisions for liabilities	18		<u>(107,249)</u>		<u>(153,249)</u>
Net assets			<u><u>1,507,791</u></u>		<u><u>1,518,887</u></u>
Charity funds					
Endowment funds	19		169,946		148,827
Restricted funds	19		52,697		48,330
Unrestricted funds:					
	19	1,165,148		1,201,730	
Revaluation reserve	19	<u>120,000</u>		<u>120,000</u>	
Total unrestricted funds			<u>1,285,148</u>		<u>1,321,730</u>
Total funds			<u><u>1,507,791</u></u>		<u><u>1,518,887</u></u>

The financial statements were approved by the Trustees on 26 April 2022 and signed on their behalf by:


Rev Jane Richards


D Porter

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	<i>See below</i>	(168,229)	2,699
Net Cash provided by (used in) operating activities		<u>(168,229)</u>	<u>2,699</u>
Cash flows from investing activities			
Purchase of intangible fixed assets			
Purchase of tangible fixed assets			
interest received		4,497	5,448
Net Cash provided by (used in) investing activities		<u>(163,732)</u>	<u>8,147</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>396,590</u>	<u>388,443</u>
Cash and cash equivalents at the end of the reporting period		<u><u>232,858</u></u>	<u><u>396,590</u></u>

Reconciliation of new movement in funds to net cash flow operating activities	2021 £	2020 £
Net expenditure for the year (as per Statement of financial activities)	(11,096)	(34,622)
Adjustments for:		
Dividend, interest and rents from investments	(25,615)	(14,419)
(Increase)/Decrease in debtors	14,102	(4,516)
(Decrease)/increase in creditors	(99,620)	56,256
(Decrease)/increase in Provisions	(46,000)	-
Net cash used in opertaing activities	<u><u>(168,229)</u></u>	<u><u>2,699</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure have involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of Langdon Hills constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a contribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax is recoverable in relation to investment income in recognised at the time the investment income is receivable.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (Continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are cost incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charges in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure where the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

<i>Freehold property</i>	<i>- No depreciation</i>
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1.5 Revaluation of tangible fixed assets

The charity has adopted the revaluation model to revalue items of property, plant and equipment whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. The fair value of items of plant and machinery is usually their market value determined by appraisal.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (Continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.7 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the good or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	43,054	-	-	43,054	59,761
<i>Total 2020</i>	<i>59,761</i>	<i>-</i>	<i>-</i>	<i>59,761</i>	

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Childcare	589,710	-	-	589,710	533,233
Hall hire	23,133	-	-	23,133	20,184
Wedding fees etc	732	-	-	732	1,257
	613,575	-	-	613,575	554,674
<i>Total 2020</i>	<i>554,674</i>	<i>-</i>	<i>-</i>	<i>554,674</i>	

4. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Listed investment	-	4,367	-	4,367	4,280
Investment income - cash	130	-	-	130	1,168
	130	4,367	-	4,497	5,448
<i>Total 2020</i>	<i>1,168</i>	<i>4,280</i>	<i>-</i>	<i>5,448</i>	

5. Other income

	Unrestricted funds 2021	Restricted funds 2021	Endowment funds 2021	Total funds 2021	Total funds 2020
Furlough income	15,145	-	-	15,145	94,055
Raising funds	-	-	-	-	140
Other income	3,431	-	-	3,431	110
	18,576	-	-	18,576	94,305
<i>Total 2020</i>	<i>94,305</i>	<i>-</i>	<i>-</i>	<i>94,305</i>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Childcare	550,597	-	-	550,597	512,471
Hall hire	6,508	-	-	6,508	4,818
Mission	8,000	-	-	8,000	8,000
Church	146,813	-	-	146,813	232,492
	<u>711,918</u>	<u>-</u>	<u>-</u>	<u>711,918</u>	<u>757,781</u>
Total 2020	<u>757,781</u>	<u>-</u>	<u>-</u>	<u>757,781</u>	

7. Direct costs

	Childcare £	Hall Hire £	Church £	Total 2021 £	Total 2020 £
Running expenses	-	4,468	13,880	18,348	22,617
Maintenance	-	1,040	20,822	21,862	16,364
Equipment	4,374	-	720	5,094	3,636
Other costs	28,429	-	-	28,429	21,515
Parish shares	-	-	62,853	62,853	78,277
Clergy expenses	-	-	703	703	600
Other clergy expenses	-	-	100	100	100
Service expenses	-	-	474	474	424
Alpha expenses	-	-	-	-	0
Adult groups expenses	-	-	960	960	308
Youth and children group expenses	-	-	27	27	154
Publicity costs	-	-	798	798	0
Childcare repayment provision	-	-	-	-	-
Wages and salaries	473,830	-	40,431	514,261	511,726
National insurance	19,297	-	693	19,990	18,709
Pension costs	12,337	-	-	12,337	9,093
	<u>538,267</u>	<u>5,508</u>	<u>142,461</u>	<u>686,236</u>	<u>683,523</u>
Total 2020	<u>512,471</u>	<u>4,818</u>	<u>166,234</u>	<u>683,523</u>	

8. Support costs

	Childcare £	Hall Hire £	Church £	Total 2021 £	Total 2020 £
Telephone	2,192	-	214	2,406	1,434
Postage, printing & stationary	2,965	-	2,790	5,755	7,539
Bank charges	1,133	-	-	1,133	940
Staff expenses	1,736	-	-	1,736	0
Computer expenses	3,305	-	348	3,653	3,345
Governance costs examination/audit fee	1,000	1,000	1,000	3,000	53,000
	<u>12,331</u>	<u>1,000</u>	<u>4,352</u>	<u>17,683</u>	<u>66,258</u>
Total 2020	<u>23,517</u>	<u>19,095</u>	<u>23,646</u>	<u>66,258</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Analysis of grant expenditure

	Total 2021 £	Total 2020 £
Grants to institutions - Mission	<u>8,000</u>	<u>8,000</u>
	2021 £	2020 £
Grant - Home missions and other church causes		
St Lukes hospice (Basildon)	1,200	1,200
Basildon community resources centre	1,500	1,500
Schools team ministry	1,800	1,800
Basildon women's aid	-	0
Various small charities	200	200
Grant - Overseas missionary		
Diocese of south west tanzania	1,500	1,500
Friends of the poor	1,800	1,800
Childrens joy	-	0
Total	<u>8,000</u>	<u>8,000</u>

Trustee expenditure

During the year 1 Trustee received reimbursements of expenses amounting to £500 (2020: Trustees - £358).

11. Independent examiner's remuneration

The independent examiner's remuneration amounts to an Independent Examination fee of £3,000 (2020: £3,000).

12. Staff costs

Staff costs were as follows:

	£	£
Wages and salaries	514,261	511,726
Social security costs	19,990	18,709
Other pension costs	12,337	9,093
	<u>546,588</u>	<u>539,528</u>

The average number of persons employed by the charity during the year was as follows:

	No.	No.
General Church	6	8
Childcare	42	40
Ministerial	-	-
	<u>48</u>	<u>48</u>

No employee received remuneration amounting to more than £60,000 in either year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Tangible fixed assets

	Freehold Property £
Cost or valuation	
At 1 January 2021 and 31 December 2021	<u>1,220,000</u>
Depreciation	
At 1 January 2021 and 31 December 2021	<u>-</u>
Net book Value	
At 31 December 2021	<u><u>1,220,000</u></u>
At 31 December 2020	<u><u>1,220,000</u></u>

The freehold land and buildings include the Mission Hall, known as St Mary's Church Hall. In November 2006 the PCC decided, on advice from the external auditor, to revalue the hall, and no longer apply depreciation. The value of the hall was reassessed by Hilbery Chaplin on 21 January 2007 at £200,000. This has been reduced by 50% to reflect that the terms of the initial gift significantly restrict its use and disposal. The Trustees deem that the value is still appropriate, given the restrictions on use and disposal of this property.

The extension and St John's Church was revalued in December 2016 for insurance purposes to £1,120,000.

Cost or valuation at 31 December 2021 is as follows:

	Land and buildings £
At Cost	1,100,000
At Valuation	
December 2016	<u>120,000</u>
	<u><u>1,220,000</u></u>

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2021 £	2020 £
Cost	1,100,000	1,100,000
Accumulated depreciation	<u>-</u>	<u>-</u>
	<u><u>1,100,000</u></u>	<u><u>1,100,000</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Fixed asset investments

	Listed Securities £
Market Value	
At 1 January 2021	148,827
Revaluations	21,119
At 31 December 2021	<u>169,946</u>

Investments at market value comprise:

	2021 £	2020 £
Listed investments	<u>169,946</u>	<u>148,827</u>

All the fixed asset investments are held in the UK

15. Debtors

	2021 £	2020 £
Other Debtors	<u>2,414</u>	<u>16,516</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,049	2,667
Other creditors	9,129	107,131
	<u>10,178</u>	<u>109,798</u>

17. Financial Instruments

	2021 £	2020 £
Financial assets measured at amortised cost	<u>2,414</u>	<u>16,516</u>
Financial liabilities measured at amortised cost	<u>10,178</u>	<u>109,798</u>

Financial assets measured at amortised cost comprise amounts due from HMRC in respect of Gift Aid claims. No interest is charged or receivable on these current financial assets

Financial Liabilities measured at amortised cost comprise trade creditors and other creditors. All financial liabilities are current and no interest is charged or payable on these balances.

18. Provisions

	Provisions £
Brought forward at 1 January 2021	153,249
Additional provision	-
Payments	<u>(46,000)</u>
At 31 December 2021	<u>107,249</u>

Provisions

Amount repayable to Essex County Council

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Statement of funds

Statements of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfer In/Out £	Gain/ (Losses) £	Balance at 31 December 2021 £
Designated funds						
Rendezvous Over 50s	-	679	(961)	1,496	-	1,215
Dunhill Fund	3,524	-	-	(3,524)	-	-
St Marys Church Fund	-	19,265	(8,622)	(10,643)	-	-
St Marys Church Fund - STMH	-	22,430	(10,276)	(12,153)	-	-
St Johns Church Fund	-	15,022	(32,128)	17,106	-	-
St Johns Church Fund - Childcare	-	608,286	(545,350)	(62,935)	-	-
Home Development Fund	101,085	-	-	(101,085)	-	-
Kingdom Investment Fund	-	-	-	-	-	-
	<u>104,609</u>	<u>665,682</u>	<u>(597,337)</u>	<u>(171,738)</u>	<u>-</u>	<u>1,215</u>
General funds						
General funds	1,097,121	9,653	(114,580)	171,738	-	1,163,932
Revaluation reserves	120,000	-	-	-	-	120,000
Other general funds	-	-	-	-	-	-
	<u>1,217,121</u>	<u>9,653</u>	<u>(114,580)</u>	<u>171,738</u>	<u>-</u>	<u>1,283,932</u>
Total unrestricted funds	<u>1,321,730</u>	<u>675,335</u>	<u>(711,917)</u>	<u>-</u>	<u>-</u>	<u>1,285,147</u>
Endowment funds						
Robinson Churchyard	3,861	-	-	-	548	4,409
Langdon Hills Ecclesiastical Trust	139,093	-	-	-	19,731	158,824
Cleaver Trust	5,873	-	-	-	840	6,713
	<u>148,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,119</u>	<u>169,946</u>
Restricted funds						
Churchyard	1,128	113	-	-	-	1,241
St Mary's Building	671	-	-	-	-	671
St Mary's Fabric	46,531	4,254	-	-	-	50,785
	<u>48,330</u>	<u>4,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,697</u>
Total of funds	<u>1,518,887</u>	<u>679,702</u>	<u>(711,917)</u>	<u>-</u>	<u>21,119</u>	<u>1,507,791</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Statement of funds (continued)

Statements of funds - Prior Year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfer In/Out £	Gain/ (Losses) £	Balance at 31 December 2020 £
Designated funds						
Dunhill Fund	3,524	-	-	-	-	3,524
St Marys Church Fund	-	19,173	(8,354)	(10,819)	-	-
St Marys Church Fund - STMH	-	18,271	(8,981)	(9,290)	-	-
St Johns Church Fund	-	22,749	(30,276)	7,527	-	-
St Johns Church Fund - Childcare	-	533,243	(441,622)	(91,621)	-	-
Home Development Fund	100,964	121	-	-	-	101,085
Kingdom Investment Fund	-	-	-	-	-	-
	<u>104,488</u>	<u>593,557</u>	<u>(489,233)</u>	<u>(104,203)</u>	<u>-</u>	<u>104,609</u>
General funds						
General funds	1,145,115	22,296	(174,493)	104,203	-	1,097,121
Revaluation reserves	120,000	-	-	-	-	120,000
Other general funds	-	-	-	-	-	-
	<u>1,265,115</u>	<u>22,296</u>	<u>(174,493)</u>	<u>104,203</u>	<u>-</u>	<u>1,217,121</u>
Total unrestricted funds	<u>1,369,603</u>	<u>615,853</u>	<u>(663,726)</u>	<u>-</u>	<u>-</u>	<u>1,321,730</u>
Endowment funds						
Robinson Churchyard	3,629	-	-	-	232	3,861
Langdon Hills Ecclesiastical Trust	130,732	-	-	-	8,361	139,093
Cleaver Trust	5,495	-	-	-	378	5,873
	<u>139,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,971</u>	<u>148,827</u>
Restricted funds						
Churchyard	1,017	111	-	-	-	1,128
St Mary's Building	671	-	-	-	-	671
St Mary's Fabric	42,362	4,169	-	-	-	46,531
	<u>44,050</u>	<u>4,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,330</u>
Total of funds	<u>1,553,509</u>	<u>620,133</u>	<u>(663,726)</u>	<u>-</u>	<u>8,971</u>	<u>1,518,887</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Statement of funds (continued)

The designated funds comprise:

The Home Development Fund to hold 50% of the prior year surplus for future development within the parish. The remaining 50% of the prior year surplus will be split between the following funds:

The PCC Fund which holds £5,000 from the surplus each year for emergency giving to be decided by the PCC (i.e. disaster relief).

The Rectors Fund which holds £1,000 from the surplus each year for when emergency situations arise at the discretion of the clergy.

The Kingdom Investment Fund to hold 50% of the balance for investing in projects that serve the Kingdom of God.

Other Charity Giving Fund to hold 50% of the balance for charitable giving using the guidelines agreed on 11 May 2015.

The endowment funds comprise:

The Cleaver Trust arose from the will of Revd E.D Cleaver in 1895, providing a principal sum of £300, the income from which is to be used for the repair and upkeep of St Mary's and All Saints Church. The capital is held in 287.66 income shares. Chelmsford DBF acts as Custodian Trustees.

The Ecclesiastical Charity arose from the sale of 3.7 acres of land in December 1964, the proceeds of which were vested in the Official Custodian for Charity and then divested to the Chelmsford DBF as Custodian Trustees in October 1982. The capital is held in 7,722.55 income shares.

The Churchyard Funds, which is comprised largely of income from the Robinson Churchyard Charity. It comprises 214.37 income shares in the CBF Investment fund.

The restricted funds comprise:

The St Mary's Fabric Fund which is for the maintenance of the fabric of St Mary's church. The fund is largely comprised of trust income derived from the Langdon Hills Ecclesiastical Charity (also known as the Churchfield Charity) and the Cleaver Trust.

Summary of funds - current year

	Balance at 1			Transfer	Gain/	Balance at 31
	January 2021	Income	Expenditure	In/Out	(Losses)	December
	£	£	£	£	£	2021 £
Designated funds	104,609	665,682	(597,337)	(171,737)	-	1,215
General funds	1,217,121	9,653	(114,580)	171,738	-	1,283,932
	1,321,730	675,335	(711,917)	-	-	1,285,147
Endowment funds	148,827	-	-	-	21,119	169,946
Restricted funds	48,330	4,367	-	-	-	52,697
	<u>1,518,887</u>	<u>679,702</u>	<u>(711,917)</u>	<u>-</u>	<u>21,119</u>	<u>1,507,791</u>

Summary of funds - prior

	Balance at 1			Transfer	Gain/	Balance at 31
	January 2020	Income	Expenditure	In/Out	(Losses)	December
	£	£	£	£	£	2020 £
Designated funds	104,488	687,612	(583,288)	(104,203)	-	104,609
General funds	1,265,115	22,296	(174,493)	104,203	-	1,217,121
	1,369,603	615,853	(663,726)	-	-	1,321,730
Endowment funds	139,856	-	-	-	8,971	148,827
Restricted funds	44,050	4,280	0	-	-	48,330
	<u>1,553,509</u>	<u>620,133</u>	<u>(663,726)</u>	<u>-</u>	<u>8,971</u>	<u>1,518,887</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LANGDON HILLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. Analysis of net assets between funds

Analysis of net assets between funds - Current Year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,220,000	-	-	1,220,000
Fixed asset investments	-	-	169,946	169,946
Current assets	182,576	52,697	-	235,272
Creditors due within one year	(10,178)	-	-	(10,178)
Provisions for liabilities and charges	(107,249)	-	-	(107,249)
	<u>1,285,149</u>	<u>52,697</u>	<u>169,946</u>	<u>1,507,791</u>

Analysis of net assets between funds - Prior Year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	1,220,000	-	-	1,220,000
Fixed asset investments	-	-	148,827	148,827
Current assets	364,777	48,330	-	413,107
Creditors due within one year	(109,798)	-	-	(109,798)
Provisions for liabilities and charges	(153,249)	-	-	(153,249)
	<u>1,321,730</u>	<u>48,330</u>	<u>148,827</u>	<u>1,518,887</u>

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £12,001 (2020: £9,093).

22. Related party transactions

During the year the trustees gave a total of £9,640 (2020: £11,344) in unrestricted donations to the charity.

During the year a salary of £28,937 (2020: £28,400) was paid to T Cobbing in her role as Childcare Manager. A salary of £Nil (2020: £1,330) was paid to J MacBean.

During the year pension contributions of £500 (2020: £570) on behalf of T Cobbing.

The remuneration of trustees in positions of employment within the charity is not prohibited in the charity's governing document.

