

Friends of Valley Gardens
Registered Charity No.1127450

Trustees Report Year ending Sep 7th 2021

The Friends of Valley Gardens is a volunteer group of parents and teachers, who collectively raise funds solely for the benefit of the school.

Income is generated through the supply and sale of school uniforms throughout the year, along with the traditional school activities, such as Christmas Fayres, tombolas and school discos etc.

Each year the Senior Leader Team at the school will nominate a project that the FoVG will try and fund. In recent years, this has been achieved successfully with the refurbishment of a new computer suite, modernisation of the school playground area and this year the bulk purchase of IPADs. Staff are also encouraged to place bids periodically for funding for extra items that assist in the delivery of the curriculum.

Despite the problems that Covid caused, this year has been a success with the income generated reaching a new level.

Looking forward to the next financial year, one of the main streams of income, namely the sale of uniform is now going to be managed directly by the school and will no longer show in the future FoVG accounts.

**Chair of Friends of Valley
Gardens**
18th May 2022

**Mr Christopher
Forster**

		16513.69
	<u>expenditure</u>	<u>income</u>
uniform		
Sep 24	202.14	
Oct 08	297	
Oct 20	400	
Nov 03		1222.5
Nov 09	400	
Nov 09	3340	
Nov 10	400	
Nov 20		634
		265.5
Nov 25		5
Dec 18		175
Dec 18		641
Feb 09	990	
Mar 11		782
May 05	150	
May 13		1116
Jul 02		605.5
Jul 02		890
Jul 02		2328.5
Jul 02		5521.5
Jul 05	12	
Jul 05	963	
Jul 05	7838	
Jul 06	1475	
Jul 08		70.5
Jul 08		155
Jul 08		698
Jul 08		855.5
Jul 12		60.5
Jul 12		1685
Jul 12		1952
Jul 13	63.5	
Jul 14	136	
Jul 14	148.2	
Jul 16		75
Jul 19		18.7

Jul 19		773.5
Jul 19		2256.5
Jul 20	145.5	
Jul 28		104.5
Aug 05		217.5
Aug 23		70
Sep 01	2170	
Sep 01		32
Sep 02	30	
Sep 02	140	
Sep 03		4.5
Sep 06		935
Sep 06		410
Sep 06		145.5

Total	19300.34	24705.7
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Leavers hoodies		
Jul 06	1974	
Jul 08		466
Jul 08		144
Jul 08		1584
Total	1974	2194

Fovg **Worksheet**

	<u>expenditure</u>	<u>income</u>
<u>Panto</u>		
Dec 07	175	
Dec 14	301.45	
Dec 17	54.26	
Dec 17	235	
Dec 18		684.52
total	765.71	684.52

<u>Xmas jumpers</u>		
Dec 18		228.7

Summer activities

Jun 14	78.47	
Jun 15		465.6
Jun 16	21.07	
Jun 18		352.25
Jun 22	13.55	
Jun 23	73.05	
Jul 02		273.75
Jul 02		276.35
Total	186.14	1367.95

End of year activity week

Jul 01	326.1	
Jul 05	14.9	
Jul 06	28.96	
Jul 06	148.76	
Jul 08	153.5	
Jul 08		255
Jul 08		510
Jul 12	37.8	
Jul 12	131.41	
Jul 12		146.1

Jul 12		147
Jul 12		183.4
Jul 12		350.9
Jul 12		394
Jul 13	53.25	
Jul 13	72.46	
Jul 14	48	
Jul 14	54.48	
Jul 19	22.99	
Total	1092.61	1986.4

Prom		
Jul 14	276.63	
Jul 15	20	
	216	
	343.31	
Jul 19	49.85	
Aug 05		387.5
total	905.79	387.5

Choc Tombola		
Jul 12		375.05

Donations to school

Dec 09	9031.97	Staff bids
Mar 18	578	Spon Read

North Tyneside Lottery

Sep 07	60	
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Friends of Valley Gardens**Registered Charity No.1127450****Financial Statements for the period ended 7th September 2021**

4 Sep 2020 Opening Bank Balance	16,544.79
3 Sep 2021 Closing Bank Balance	13,118.45
Bank Balance Change	-3,426.34
Adjust - payment included in last years accounts	-31.1
2020/21 Expenditure and Income (see transactions Tab for detail)	
Uniform Sales	
Leavers Hoodies	
Panto	
Summer Activities	
End of Term Activity Week	
Prom	
Chocolate Tombola	
xmas Jumpers	
Lottery Licence	
Donations to school	
Sub Total	- 1,964.74
Bring forward transaction on Sep 2021 Bank Statement	
Bring forward transaction on Sep 2021 Bank Statement	
Bring forward transaction on Sep 2021 Bank Statement	
Bring forward transaction on Sep 2021 Bank Statement	
	- 1,430.50
Total Movement	- 3,426.34

Special n

Note 1

Note 2

Note 3

Note 4

Prepared
Treasurer
5th May 2

Chair of F
5th May 2

Expenditure	Income	Profit / Loss
19,300.34	24,705.70	5,405.36
1,974.00	2,194.00	220.00
765.71	684.52	- 81.19
186.14	1,367.95	1,181.81
1,092.61	1,986.40	893.79
905.79	387.50	- 518.29
-	375.05	375.05
	228.70	228.70
60		- 60.00
9,609.97		- 9,609.97
- 33,894.56	31,929.82	- 1,964.74
	-935	
	-410	
	-145.5	
60		
60	-1490.5	

Notes :-

The donations to the school of £9609.97 are made up of staff funding bids of £9031.97 and a donation to the sponsored read of £578.00.

Floating uniform stock circa £3154 @ cost price (around £4-5k sales) currently held in store

End of term activity week consisted of ice lolly sales, tuck shop, 'soak the teachers' and the beach party

We paid a large invoice to M&S of £5,510.00. This was an unaccounted historic invoice, which has resulted in the expenditure figure for this year's uniform to be higher than usual.

by :-

2022

Mr Justin Furness *CeMAP DipFA MLIBF*

**Friends of Valley Gardens
2022**

Mr Christopher Forster

Independent Auditors Report

21st April 2022 –

Outgoing Chair from Friends of Valley Gardens presented a series of bank statements covering the period September 2020 to September 2021.

After examining the documents I was able to oversee the attached banking conciliation document, and confirm it accurately reflects the information supplied.

Paul Errington (CGMA)
Tynemouth
Tyne & Wear