

Church
Accruals Accounts
2023-2024

THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

Chandler's Ford Methodist

Church

Registered Charity - Registration number

1127449

Winchester, Eastleigh & Romsey

Circuit No

26/2

Ministers

Rev Ruth Fry

Church Stewards

Barbara Ackroyd

Diane Pugh

Barbara Lowe

Martin Waldron

Church Treasurer

Chris Goodhead

Chandler's Ford Methodist Church

Annual Report for the year ended 31 August 2024

Chandler's Ford Methodist Church is a registered charity, number 1127449

Address: Winchester Road, Chandler's Ford, Eastleigh, Hampshire SO53 2GJ

Minister and Chair of Trustees: Revd. Ruth Fry

The church has a total membership of 230 as at November 2024 (November 2023: 238), of which 32 served as trustees during the year. We take our place within the Winchester Eastleigh & Romsey Circuit and the Southampton District as part of the national Methodist Church.

Vision:

'Making more faithful followers of Jesus.'

Mission Statement:

Our purpose is to worship God and, helped by the Holy Spirit, to love each other, to care for those in need and to share the love of Jesus with those in the community around us.

The Methodist Church

We are part of the wider Methodist Church, a Christian denomination. The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission.

Church priorities

In September 2020 we agreed on four church priorities, which are ongoing:
Worship, Learning, Caring and Service.

Worship which nurtures people in different stages of life

Chandler's Ford Methodist Church (or "CFMC") continues to offer worship which nurtures people of all ages and stages of faith, and which embraces a variety of worship styles.

As a church we worship God each Sunday, both morning and evening and during a Thursday midweek service. The Sunday 11 am morning service and the Thursday 10.30 am morning service continue to be available in hybrid form (both in person and online). These services are led by Ministers and Local Preachers from the Circuit with church members and adherents as well as authorised worship leaders contributing prayers, readings, and music.

The 'Breakfast Church' service which meets at 9.30 am on the first Sunday of each month goes from strength to strength. This is a service in which those who come along share breakfast together followed by an informal, creative, and contemporary style act of worship. It is popular

with people of all ages but particularly with families, children, and young people. These are planned and lead by a team of volunteers working with an accredited worship leader, Local Preacher or Minister.

The weekly worship at home sheet sent out by the circuit administrator to all churches in the circuit to distribute to those who would otherwise be unable to participate in a weekly act of worship is very much appreciated by those who continue to receive it. There have been several Local arrangements for worship at the 11am service this year which have been led by members of the congregation and have been very well received by all.

The Minister has taken funeral services over the year as have supernumerary Ministers. There have not been any weddings. There was one baptism. The annual remembering service to which recently bereaved members are invited once again proved to be popular and very well received.

Learning which equips us as disciples to share God's love and our faith in the church and the world.

The learning programme in the year for our church was called '**I believe ...**' and is based on statements from the Apostles' Creed. The aim is to provide opportunities for members of the worshipping community to reflect upon the fundamentals of the Christian faith and learn how to best share these reflections with others, including non-Christians. This is an occasional series which began with 'I believe in ... God, the Father almighty' in October 2023 and has been followed by 'I believe in ... Jesus Christ, God's only Son' in January 2024 and 'I believe in ... the Holy Spirit' in April 2024. As well as a Personal Bible Study, there is a Group Bible Study that explores each theme in greater depth for use by House Groups.

During Autumn 2023, our own minister, Ruth, in conjunction with another minister from the circuit ran an 8-week course entitled Compass on Tuesday evenings. This explored what it means to know Jesus more deeply and was equally suitable for those simply wishing to find out more, new Christians and lifelong followers of Jesus alike.

Various Fellowship and House Groups continue to meet on a regular basis. Each is responsible for its own programme, but typically this includes a combination of outside speakers, Bible study and topical discussion.

Caring which deepens our fellowship and enables us to be an inclusive community.

Pastoral Care is led by our minister Ruth, faithfully assisted by Jane Padley as Lay Pastoral Assistant, and pastoral visitors (who are volunteers drawn from the church membership). There is an annual Pastoral Visitors' Rededication Service which this year took place in July and a Remembering Service which is held on a Sunday close to All Saints' Day (November 1st).

Pastoral visitors meet together three times a year to discuss common issues and receive training. Over this past year that has included a session on dementia led by an external speaker Valerie Down from the charity dementia friends.

Service through which we share our faith by serving the local community and the wider world.

The service action team coordinates our support for people suffering from injustice both locally and globally. Locally we support the work of Eastleigh Basics Bank, coordinating regular donations and volunteers, and also support local community organisation SCRATCH in its Christmas toy appeals. Our Dovetail Café continues to provide a meeting place for individuals and groups within the community and has continued to grow in popularity as a place where a warm welcome can be found. More Globally we support and promote the work of All We Can and Christian Aid and coordinate responses to Emergency appeals when these arise.

Our community larder continues to provide an open access store outside the church which members of the local community can access anonymously according to their need. This is stocked by donations from local stores and from the church and community. The larder is much used and has received appreciative comments on local social media.

This year the Church is developing a 'Wellbeing Creating Church' initiative, with funded support from local chaplaincy charity IBEX. Through this we hope to explore new ways to support the varied facets of wellbeing not only of our own members but also of the local community, through working with the many groups who use our premises and collaborating with others such as local social prescribers.

Work with children, families, and young people

CFMC has employed someone in this area of our mission for many years. Our children, young people and families' Pastor, Ellie Purkiss, continued to lead the work until resigning in January 2025 to take up other employment. However, we are extremely fortunate that the work with children and young people has also been supported by many volunteers, and since January many more volunteers have stepped up and there are now over 23 people working across the many different clubs and activities. This does not include all the uniformed groups that are also connected with CFMC.

It has been a very busy period of applying for DBS checks, undertaking Safeguarding Training and finding new ways of working in order that we still offer all that we did before with an employed worker. We are grateful to our Circuit Safeguarding Officer, Marilyn Pack, and to our Circuit Youth Worker, Sam Barnes, for their input and support.

DoveTots, Kids' Club, Youth Club, Who Let the Dads Out, Breakfast Church, and Sunday Kids' Church are all operating well at the time of writing, but as before it is very difficult to predict numbers attending on a week-to-week basis particularly with so many other activities for children and young people across many disciplines in our community. We hope that what we do offer

brings children and parents into the orbit of church life and that our welcome and hospitality makes a lasting impression for the future.

We are grateful for Sandy Coates stepping up as Steward for Children and Families, offering support, administration, continuity and support where needed. We are using this time for reflection and review; we hope to employ a part-time Youth Worker in the coming months after discussion and exploration with our new Minister; we continue to hope and pray that our work with children and young people will grow.

In addition, Peter Pan Pre-School is a semi-autonomous facility offered by the church and run by qualified staff. This provides OFSTED approved education and care for 2-5 year olds, on weekdays during term time.

Resources

The year under review saw increasing use of our wonderful suite of premises, both church-related and external users.

Our paid staff team play a vital role in maintaining the church as a widely appreciated community centre at the heart of Chandler's Ford. Katrina Neale our Church Centre Manager, has overseen all matters relating to lettings and helps maintain good relations with a wide variety of community groups operating in the fields of health and welfare, fitness, education, art, music, etc. Our Property Manager Shaun Fletcher retired in December 2023 after many years of good stewardship of the premises and we welcomed Glenn Stephens as his replacement. We also said farewell to our long-standing caretaker Keith Cole in April 2024, and we are pleased to now have Graham Alders in post.

These paid roles are of course supported by a large number of volunteers. This is exemplified in the Dovetail Café which is open six mornings a week and run entirely by volunteers. Our overall aim is to ensure that we make the most of the wonderful facilities we have, offering support and hospitality to all, at a fair cost.

Our multi-phase 30 Years On project continued in the year under review, following the installation of solar panels and batteries in 2023. The name 30 Years On encapsulates a vision: conscious that the church layout was dramatically changed 30 years ago with the building of the Dovetail Centre and various elements, including heating, needing overhaul – but more importantly it focusses on the future and making the premises fit for purpose for the next generation, including accessibility as well as environmental improvements.

The fundraising aspect of 30 Years On was formally launched in October 2023 with a target of £200,000, and the church family and wider community has risen to this significant challenge. At the same time grant funding has been secured both from Methodist sources (District and Circuit) and other grant making trusts. With guidance from experienced church design and planning consultants, at time of writing we have completed two significant phases of work: Heating

(including new boilers) and Accessibility (including a lift to the upstairs rooms and a re-working of toilet facilities). Work is ongoing in respect of the remaining phases focusing on sustainability.

Oversight and Governance

The trustees are members of the Church Council. Members' representatives and Church Stewards are elected at the Annual Church Meeting. A number of committees take responsibility for specific areas of church life and report to the Church Council, including Worship and Service, plus a Resources Committee which oversees the management of staff, property and finance. The Church Council meets quarterly, to review the mission of the church and to discharge its duties as trustees.

The Church Council maintains the highest possible standards in safeguarding children and vulnerable adults. It continues to monitor safeguarding risks, as well as other risks relating to finance and operations (including use of the church premises) and to manage them in as effective a way as possible.

During the year, the leadership team has also continued to meet regularly, with Revd Ruth Fry as the Chair. The leadership team, and wider church, were devastated by the sudden death of Ken Richardson in August 2024. Ken took a leading role in CFMC's Learning activities (see above) as well as being a Lay Preacher and involved in many other aspects of church life. Around the same time we also said farewell from leadership positions to Mark Downer and Anne-Marie Jenkins, and we thank them warmly for their very significant contributions over many years of active service.

Fulfilling aims and Public Benefit

The church mission statement is achieved through a wide variety of worship services, fellowship meetings, group activities, learning opportunities, and the presence of the church and its members in the local community. More details can be found on the church website www.cfmethodist.church By way of examples, the Dovetail Centre Cafe offers a friendly welcome to all for six mornings a week, and the Peter Pan Pre-School provides OFSTED approved education and care for 2-5 year olds. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Finance and Reserves

Our main source of unrestricted income is the regular and committed giving by members and friends. The largest item of expenditure is the assessment paid to the Winchester, Eastleigh and Romsey Methodist Circuit. A significant amount of the circuit assessment is used to pay the stipends and related costs to Ministers, and the upkeep of their manses.

The unrestricted funds income (including designated funds) for the year was £231,269 (2023: £240,101). There was a deficit on general funds of £8,640 (2023: deficit of £4,097), after

transferring 10% of regular membership giving to the Benevolence Fund which is used for donating to other charitable causes near and far, including Methodist charities.

The trustees are satisfied that the level of reserves is sufficient to enable the church to continue to meet its charitable objects. After excluding £2.5million which is the valuation of the church premises on the balance sheet, unrestricted reserves at 31 August 2024 were £164,474 (2023: £153,382). This includes a designated Development Fund of £33,700 (2023: £18,244) for major repairs and costs relating to the church premises, and General Funds of £98,528 (2023: £107,167).

Our reserves policy is to maintain at least 3 months' worth of general expenditure (approx. £65k) in our General Fund and 0.5% of the insurance value of our premises (approx. £33.7k) in our Development Fund. Fund movements and balances are set out in note 17 to the accounts and are in line with the reserves policy.

We are forecasting a small financial deficit for 2024/25. This will be met from existing reserves, as a result of which the trustees are confident there are no significant uncertainties about the charity's ability to continue as a going concern.

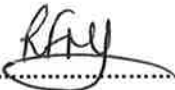
Chris Goodhead FCA acted as the treasurer overseeing the day to day financial management and accounting for the church during the year.

Independent examiner: Warner Wilde Ltd, 4 Marigold Drive, Bisley, Surrey GU24 9SF

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Signed on behalf of the trustees:


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Revd Ruth Fry

Date: 2 June 2025

Trustees who served during the year and to date:

Revd. Ruth Fry	Rachael Hunt (to Aug. 2024)
Revd. Peter Rayson	Keith Cole
Revd. Kate Cambridge	Anne-Marie Jenkins (to Aug. 2024)
Revd. Bryan Coates (from Oct. 2024)	John Evans (to Sep. 2024)
Jane Merryman	Barbara Lowe
Anne Heath	Ken Richardson (to Sep.2024)
Derek Lowe	Jenny Heal
Chris Goodhead	Tim Padley
Mark Downer (to Aug. 2024)	Alice Wrighton (to Feb. 2024)
David Wrighton	Eleanor Carter (to Sep.2024)
Barbara Ackroyd	David Jenkins (to Aug. 2024)
Susan Gulliver	Hilary Singer
Jane Padley	Brenda Syrratt
Diane Pugh	Martin Waldron (from Feb. 2024)
Tony Hill	Alison Fenwick (from Aug. 2024)
Sara Goodhead	Julie Pearce (from Sep. 2024)
Ruth Johnson	Sandy Coates (from Feb. 2025)
Michael Waterson	

Name of Church

Chandler's Ford Methodist Church

Charity No. 1127449

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Total 2023-24 £
Income					
1 Offerings including Gift Aid	4	147,815			147,815
2 Gift day appeal					0
3 Donations and legacies	5	23,990		170,006	193,996
3a Grants	17			15,000	15,000
4 Investment income	6	2,237			2,237
5 Property income	7	55,686			55,686
6 Internal organisations	17			159,595	159,595
7 Other charitable income	8	1,541			1,541
8 Total income		231,269	0	344,601	575,870
Expenditure					
9 Circuit assessment		131,284			131,284
10 Grants and donations			14,750	2,974	17,724
11 Property maintenance		8,720			8,720
12 Insurance, utilities etc		39,274			39,274
13 Depreciation			5,000		5,000
14 Staff costs	11	60,964		15,000	75,964
15 Other expenditure		9,104	756	12,111	21,971
16 Internal organisations				136,542	136,542
17 Total charitable expenditure		249,346	20,506	166,627	436,479
18 Losses on monetary investments	13	4,121			4,121
19 Gain/(loss) on investment properties					0
20 Net income/(expenditure)		-13,956	-20,506	177,974	143,512
21 Transfers between funds	17	5,316	40,238	-45,554	0
22 Other gains/(losses)					0
23 Net movement in funds		-8,640	19,732	132,420	143,512
24 Total funds brought forward		107,167	2,546,215	70,315	2,723,697
25 Total funds carried forward		98,527	2,565,947	202,735	2,867,209

Chandler's Ford Methodist Church

Balance Sheet as at 31 August 2024

Unrestricted	Designated (Unrestricted)	Restricted	Totals this year 2024	Totals last year 2023
£		£	£	£

Tangible Fixed Assets

Notes

Land & Buildings	12		2,500,000		2,500,000	2,500,000
Equipment	12		30,000	1,580	31,580	38,160
Investment properties						
Investments	13	(115)	33,700		33,585	52,060
Total fixed assets		(115)	2,563,700	1,580	2,565,165	2,590,220

Current Assets

Debtors and Prepayments	14	51,769			51,769	40,378
Cash at Bank and in hand	14	59,780	2,247	201,155	263,182	140,741
Trustees for Methodist Church Purposes deposits						
Central Finance Board Deposits						
Other						
Total current assets		111,549	2,247	201,155	314,951	181,119

Creditors and Accruals (due in under 1 yr)	15	12,907			12,907	47,642
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Net current assets (liabilities)		98,642	2,247	201,155	302,044	133,477
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Total assets less current liabilities		98,527	2,565,947	202,735	2,867,209	2,723,697
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Loans and creditors due after 1 year						
Provisions for liabilities and charges						

Net assets		98,527	2,565,947	202,735	2,867,209	2,723,697
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Funds of the Church	17					
Unrestricted funds		98,527	2,565,947		2,664,474	2,653,382
Restricted funds				202,735	202,735	70,315
Endowment funds					-	
Total Funds	17	98,527	2,565,947	202,735	2,867,209	2,723,697

Name of Church

Chandler's Ford Methodist Church

Charity No. 1127449

SOFA for the year ended 31 August 2023 (previous year)

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Total 2022-23 £
Income					
1 Offerings including Gift Aid	4	151,986			151,986
2 Gift day appeal		18,307			18,307
3 Donations and legacies	5	14,594		7,760	22,354
3a Grants including furlough				33,240	33,240
4 Investment income	6	1,749			1,749
5 Property income	7	50,583			50,583
6 Internal organisations				129,189	129,189
7 Other charitable income	8	2,882			2,882
8 Total income		240,101	0	170,189	410,290
Expenditure					
9 Circuit assessment		129,264			129,264
10 Grants and donations			14,750	2,951	17,701
11 Property maintenance		8,506			8,506
12 Insurance, utilities etc		44,384		5,000	49,384
13 Depreciation		480	5,020		5,500
14 Staff costs	11	51,891		15,000	66,891
15 Other expenditure		6,954	15,382	685	23,021
16 Internal organisations				104,530	104,530
17 Total charitable expenditure		241,479	35,152	128,166	404,797
18 Gains on monetary investments	13	-2,309			-2,309
19 Gains/(losses) on investment properties					0
20 Net income/(expenditure)		-3,687	-35,152	42,023	3,184
21 Transfers between funds	17	-410	37,757	-37,347	0
22 Other gains/(losses)					0
23 Net movement in funds		-4,097	2,605	4,676	3,184
24 Total funds brought forward		111,264	2,543,610	65,639	2,720,513
25 Total funds carried forward		107,167	2,546,215	70,315	2,723,697

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (effective from 1 January 2019). The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also Designated funds which have been earmarked by the trustees for particular purposes within Unrestricted funds. Details of each material fund are disclosed in note 17. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to it, the trustees judge it probable that they will receive it, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at deemed historical cost. Other fixed assets are depreciated on a straight line basis over periods as set out in note 12. Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include Gift Aid not yet received in respect of donations up to the balance sheet date, and prepayments such as Circuit Assessment paid for subsequent periods.

Creditors

Creditors include outstanding loan balances from church members which are repayable on demand and interest free.

Pension

The charity operates a defined contribution pension scheme. Costs are allocated to the Statement of Financial Activities when incurred.

Going Concern

The accounts have been prepared on the basis that the charity is a going concern.

Chandler's Ford Methodist Church

4. Offerings including Gift Aid	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Standing Orders	93,844		93,844	96,266
Collections and regular giving	25,071		25,071	20,720
Tax credits	28,900		28,900	35,000
Total	147,815	-	147,815	151,986

5. Donations and legacies	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	20,990	170,006	190,996	12,354
Legacies	3,000	-	3,000	10,000
Total	23,990	170,006	193,996	22,354

2023 included £7,760 of Restricted Donations.

6. Investment income	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Central Finance Board	1,828		1,828	1,541
Other	409		409	208
Total	2,237	-	2,237	1,749

7. Property income	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Lettings	53,244		53,244	48,102
Electricity generation	2,442		2,442	2,481
Total	55,686	-	55,686	50,583

8. Other income	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Fundraising events	934		934	2,747
Donations for other charities	-	-	-	-
Other	607		607	135
Total	1,541	-	1,541	2,882

Unless otherwise stated all amounts included for 2023 in notes 4-8 above were Unrestricted.

Chandler's Ford Methodist Church

9. Payment to Trustees

	2024	2023
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£ 12,855	20,206
Number of trustees who were paid expenses		
Nature of the expenses:		
Total amount paid	£ nil	nil

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 1,140	1,080
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 171,083	143,382
Employer's National Insurance costs	£ 4,399	6,916
Pension costs	£ 2,494	1,928
Total staff costs	£ 177,976	152,226
Average number of staff employed during the year were:	16	14

The above totals include £102,012 (2023: £85,335) staff costs and 12 (2022: 11) staff relating to Peter Pan Pre-School which is classified as a church internal organisation.

No employees received emoluments over £60,000 during the current or prior year.

Volunteers

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the church benefits greatly from all the work done by its many volunteers, enriching and expanding so many areas of our worship, service and mission. This includes the members of Church Council (trustees) who kindly provide time free of charge to oversee the church's operations and ensure compliance with our many obligations.

Chandler's Ford Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Coffee machine (restricted) £	Other fixed assets including motor vehicles £	Solar Panels £	Church display screens £	Total £
Balance brought forward	2,500,000	4,740	16,993	56,520	24,541	2,602,794
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	2,500,000	4,740	16,993	56,520	24,541	2,602,794

Accumulated depreciation

Balance brought forward		1,580	16,993	21,520	24,541	64,634
Depreciation charge for year (-)		1,580		5,000		6,580
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward		3,160	16,993	26,520	24,541	71,214

Net book value

Brought forward 2023	2,500,000	3,160	-	35,000	-	2,538,160
Carried forward 2024	2,500,000	1,580	-	30,000	-	2,531,580

Depreciation (straight line): nil 3 years 2-4 years 8 years 3 years

Chandler's Ford Methodist Church

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

2024

2023

Change in investment values

	£	£
Carrying (market) value at beginning of year	52,060	54,369
Add: additions to investments at cost		
Less: disposals at carrying value	- 22,596	
Net gain/(loss) on revaluation	4,121	- 2,309
Carrying (market) value at end of year	33,585	52,060

Chandler's Ford Methodist Church

14. Analysis of current assets

	2024	2023
	£	£
Debtors and prepayments		
Pre paid assessments	-	-
Prepayments and accrued income	2,524	5,336
Other debtors	49,245	35,042
Total debtors and prepayments	51,769	40,378

Analysis of cash at bank

Lloyds Bank	142,682	39,379
Cash floats	400	400
CAF Bank & Chapel Fund	68,451	32,855
TMCP		10,093
Bank balances held by internal organisations	51,648	58,566
Total Cash and Bank	263,181	141,293

15. Analysis of current liabilities

PAYE	2,845	1,858
Accruals and other creditors	10,062	25,784
Loans		20,000
Total Current Liabilities	12,907	47,642

16. Capital commitments and contingent liabilities

At the 31st August 2024 the Church has no capital commitments (likewise for 2023).

No Contingent liabilities were identified at 31st August 2024 (likewise for 2023).

Chandler's Ford Methodist Church

17. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General fund	107,167	231,269	-249,346	5,317	4,121	98,528
Development fund	18,244			15,456		33,700
Benevolence fund	792		-14,750	14,782		824
Young People's Work	2,179		-756			1,423
Solar Panels	25,000		-5,000	10,000		30,000
Church building	2,500,000					2,500,000
Totals	2,653,382	231,269	-269,852	45,555	4,121	2,664,475

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Internal organisations:						
Peter Pan Pre-school	52,068	119,980	-121,160	-6,468		44,420
Dovetail Café	3,987	32,473	-11,041	-21,000		4,419
Women's Fellowship	3,829	4,507	-2,850	-2,000		3,486
Others	1,290	2,635	-1,491	-1,531		903
Internal organisations total	61,174	159,595	-136,542	-30,999		53,228
Winchester Eastleigh & Romsey Methodist Circuit grants: staff & utilities		5,000	-5,000			
Southampton Methodist District grants: youthwork & solar panels		10,000	-10,000			
30 Years On	3,750	166,845	-10,283	-14,556		145,756
Legacy November 2017	4,043		-1,828			2,215
Other grants	1,348	3,161	-2,973			1,536
Totals	70,315	344,601	-166,626	-45,555		202,735

Fund purposes

Development Fund: in case of major unplanned premises costs, set at 0.5% of buildings insurance value.

Transfer includes up-front costs for 30 Years On development project paid in prior year.

Benevolence Fund: for giving to other charitable causes, funded by 10% of regular offerings income

Young People's Work: funds earmarked for mission amongst children and young people

Solar panels fund: book value of 2023 array minus attributed loans (loans repaid this year).

Internal organisations: funds held by groups reporting to Church Council

Dovetail Café balance includes coffee machine book value of £1,580.

Legacy November 2017: received for specified use: local aid, youth/children's work & training

Other grants: funds collected on behalf of other organisations

Transfers between funds

A net total of £30,999 was received into general funds from internal organisations to recognise use of premises etc

18. Related party transactions

There were no related party transactions for 2024 or 2023. There are no donations from related parties which are outside the normal course of business or given with conditions.

Chandler's Ford Methodist Church

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer



Date

2 June 2025

Name of Treasurer

Chris Goodhead

Address

13 Merton Avenue, Chandler's Ford, Eastleigh, Hants, SO53 1EH

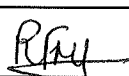
Presentation to the Church Council for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Church Council at its meeting on

12-Feb-25

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Ruth Fry

Date

2/6/2025

Independent Examiner's Report to the Trustees of the

Chandler's Ford Methodist

Church

This Report is on the Church Accounts for the year ended 31st August

2024

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2024 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Chandler's Ford Methodist Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

Frances Wilde

Signature of independent examiner

FJ Wilde

Relevant Professional qualification or body

FCCA

Name of firm (where appropriate)

Warner Wilde Limited

Address

4 Marigold Drive, Bisley, Surrey, GU24 9SF

Date

4 June 2025