

Hurst Festival - Report of the Trustees for the year to 30 April 2025

The trustees present their report with the financial statements of the charity for the year to 30 April 2025.

Registered Charity number 1127445

Principal address

112A High Street
Hurstpierpoint BN6 9PX

Trustees

Michel Olszewski (Chair)
Simon Anckorn (since 9 October 2024)
John Barry
Margaret Carey
Julia Kirby (since 18 November 2024)
Shaughan Parish
Bob Sampson
Belinda Sharp

Company Secretary

John Barry

Independent Examiner

Martin Watts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Hurst Festival was incorporated as a private limited company (No 6565917) on 15 April 2008 and commenced activities on that date. The funds of the Hurstpierpoint and Sayers Common Arts Festival society were transferred to the company at that date. Charitable status was granted on 9 January 2009.

The company has applied to the Charity Commission for conversion to a Charitable Incorporated Organisation (CIO) and the outcome of that application is awaited.

Governing document

The Hurst Festival is controlled by its governing document, its memorandum and articles of association incorporated 15 April 2008 as amended by special resolution 6 January 2008.

Risk management

The trustees have a duty to identify and review the risks to which the Hurst Festival is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A comprehensive risk and controls review exercise was conducted by Trustees in 2019 and updated in 2022-23 to reflect current circumstances and experience with e.g. the pandemic. It is the intention to formally review risks and controls every 3 years.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hurst Festival's principal objective is to organise and produce an annual festival for the benefit of people of all ages in the community of Hurstpierpoint and Sayers Common.

2024 Festival

During the year, the trustees oversaw the holding of the 2024 festival which took place from 14 September to 29 September 2024. The running of the festival was delegated to a separate festival committee chaired by Colin Matthews, with the services of a new festival manager Susan Eskdale.

The objective as always was to achieve a balanced programme with income generating events alongside community events which required funding but with little or no income, aiming also for sponsorship and donations so as to achieve a small surplus if possible. The festival held in September 2024 resulted in an overall surplus of £20501 (cf a deficit of £819 the previous year) principally driven by a one-off Post Code Lottery grant of £15000. Trustees intend to use this Lottery grant money for longer term improvements which will benefit the Festival over many years, for example a better website and ticketing system. The funds carried forward at 30th April 2024 amounted to £46819.

The policy of the trustees is to maintain the reserves of the company at ca. 6 months of expenditure, to enable future festivals with a wide range of community events and also to provide for future contingencies.

ON BEHALF OF THE TRUSTEES


Michel Olszewski

Dated 19.11 **2025**



HURST FESTIVAL			Charity No (if any)	1127445	CC17a
Annual accounts for the period					
Period start date	01/05/2024	To	Period end date	30/04/2025	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted		Endowment funds	Total this year	Total last year
			Unrestricted funds	income funds			
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	9,869	-	-	9,869	7,870
Investment income		S03	2,515	-	-	2,515	1,800
		S03	396	-	-	396	246
Incoming resources from charitable activities		S04	68,182	-	-	68,182	44,581
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	80,962	-	-	80,962	54,498
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	-	-	-	-	-
		S07	5,600	-	-	5,600	6,000
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	54,827	-	-	54,827	49,303
Governance costs		S11	34	-	-	34	13
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	60,461	-	-	60,461	55,316
Net incoming/(outgoing) resources before transfers		S14	20,501	-	-	20,501	819
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	20,501	-	-	20,501	819
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	20,501	-	-	20,501	819
Total funds brought forward		S20	26,318	-	-	26,318	27,137
Total funds carried forward		S21	46,819	-	-	46,819	26,318

Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Tangible assets (Note 9)	B01	3,027	-	-	3,027	3,430
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	3,027	-	-	3,027	3,430
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	3,310	-	-	3,310	810
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	41,362	-	-	41,362	26,834
Total current assets	B09	44,672	-	-	44,672	27,644
Creditors: amounts falling due within one year (Note 12)	B10	880	-	-	880	4,755
Net current assets/(liabilities)	B11	43,792	-	-	43,792	22,889
Total assets less current liabilities	B12	46,819	-	-	46,819	26,319
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	46,819	-	-	46,819	26,319
Funds of the Charity						
Unrestricted funds	B16	46,819			46,819	26,319
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	46,819	-	-	46,819	26,319

For the above period, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees as directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The above financial statements were approved by the Board of Trustees on 19 November 2025 and were signed on its behalf by:

Signature	Print Name	Date of approval
	Michel Olszewski (Chair)	19.11.25

Independent Examiners Report to the Trustees of Hurst Festival

I report on the attached accounts of the Hurst Festival for the year to 30 April 2025

Respective responsibilities of trustees and examiner

As trustees of the Hurst festival you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

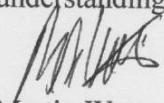
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Martin Watts
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Shoreham-by-Sea
BN43 5AB

10/9/2025