

Hurst Festival - Report of the Trustees for the year to 30 April 2024

The trustees present their report with the financial statements of the charity for the year to 30 April 2024.

Registered Charity number 1127445

Principal address

112A High Street
Hurstpierpoint BN6 9PX

Trustees

Michel Olszewski (Chair)
Simon Anckorn (appointed 9th October 2024)
John Barry
Margaret Carey
Shaughan Parish
Bob Sampson
Belinda Sharp
Martin Williams (resigned 1st May 2024)
Charlotte Wilson (resigned 23rd March 2024)

Company Secretary

John Barry (appointed 29th May 2023)
Barry Budibent (resigned 29th May 2023)

Independent Examiner

Martin Watts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Hurst Festival was incorporated as a private limited company (No 6565917) on 15 April 2008 and commenced activities on that date. The funds of the Hurstpierpoint and Sayers Common Arts Festival society were transferred to the company at that date. Charitable status was granted on 9 January 2009.

Governing document

The Hurst Festival is controlled by its governing document, its memorandum and articles of association incorporated 15 April 2008 as amended by special resolution 6 January 2008.

Risk management

The trustees have a duty to identify and review the risks to which the Hurst Festival is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A comprehensive risk and controls review exercise was conducted by Trustees in 2019 and updated in 2022-23 to reflect current circumstances and experience with e.g. the pandemic. It is the intention to formally review risks and controls every 3 years.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hurst Festival's principal objective is to organise and produce an annual festival for the benefit of people of all ages in the community of Hurstpierpoint and Sayers Common.

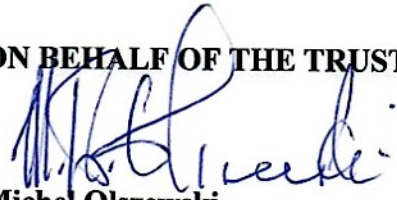
2023 Festival

During the year, the trustees oversaw the holding of the 2023 festival which took place from 16 September to 1 October 2023. The running of the festival was delegated to a separate festival committee chaired by Colin Matthews. The festival manager was Katherine Jackman.

The objective was to achieve a balanced programme with income generating events alongside community events which required funding but with little or no income, aiming also for sponsorship and donations so as to achieve a small surplus if possible. The festival held in September 2023 resulted in an overall deficit of £819 (cf a deficit of £3046 the previous year). The funds carried forward at 30th April 2023 amounted to £26318. No restricted funds remained at that date, the small sum of £154 carried forward from the 2022 year having been drawn down during 2023 for winding up of the Music Club.

The policy of the trustees is to maintain the reserves of the company to enable future festivals with a wide range of community events and also to provide for future contingencies.

ON BEHALF OF THE TRUSTEES


Michel Olszewski

Dated 18.11. **2024**



HURST FESTIVAL			Charity No (if any)	1127445	CC17a
Annual accounts for the period					
Period start date	01/05/2023	To	Period end date	30/04/2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	Income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	7,870	-	-	7,870	10,008
Activities for generating funds		S02	1,800	-	-	1,800	1,800
Investment income		S03	246	-	-	246	65
Incoming resources from charitable activities		S04	44,581	-	-	44,581	46,275
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	54,498	-	-	54,498	58,148
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	6,000	-	-	6,000	6,625
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	49,149	154	-	49,303	54,556
Governance costs		S11	13	-	-	13	13
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	55,162	154	-	55,316	61,194
Net incoming/(outgoing) resources before transfers		S14	- 665	- 154	-	- 819	- 3,046
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 665	- 154	-	- 819	- 3,046
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 665	- 154	-	- 819	- 3,046
Total funds brought forward		S20	26,983	154	-	27,137	30,183
Total funds carried forward		S21	26,318	0	-	26,318	27,137

For the above period, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees as directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The above financial statements were approved by the Board of Trustees on 18.11.24 and were signed on its behalf by:


Michel Olszewski

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	3,430	-	-	3,430	3,333
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	3,430	-	-	3,430	3,333
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	810	-	-	810	943
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	26,834	-	-	26,834	27,452
Total current assets	B09	27,644	-	-	27,644	28,395
Creditors: amounts falling due within one year (Note 12)	B10	4,755	-	-	4,755	4,590
Net current assets/(liabilities)	B11	22,889	-	-	22,889	23,805
Total assets less current liabilities	B12	26,319	-	-	26,319	27,138
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	26,319	-	-	26,319	27,138
Funds of the Charity						
Unrestricted funds	B16	26,319			26,319	26,984
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	154
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	26,319	-	-	26,319	27,138

For the above period, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The trustees as directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The above financial statements were approved by the Board of Trustees on 18.11.24 and were signed on its behalf by:

Signature	Print Name	Date of approval
	Michel Olszewski Michel Olszewski (Chair)	18.11.24

Independent Examiners Report to the Trustees of Hurst Festival

I report on the attached accounts of the Hurst Festival for the year to 30 April 2024

Respective responsibilities of trustees and examiner

As trustees of the Hurst festival you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

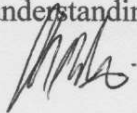
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Martin Watts
8 Mill Lane
Shoreham-by-Sea
BN43 5AB

5 Sept 2024