

## **Hurst Festival - Report of the Trustees for the year to 30 April 2023**

The trustees present their report with the financial statements of the charity for the year to 30 April 2023.

**Registered Charity number** 1127445

**Principal address**

112A High Street  
Hurstpierpoint BN6 9PX

**Trustees**

Michel Olszewski  
Margaret Carey  
Shaughan Parish  
Bob Sampson  
Martin Williams  
John Barry  
Belinda Sharp  
Charlotte Wilson

**Company Secretary**

Barry Budibent (to 28 May 2023)  
John Barry (from 29 May 2023)

**Independent Examiner**

Martin Watts

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure**

Hurst Festival was incorporated as a private limited company (No 6565917) on 15 April 2008 and commenced activities on that date. The funds of the Hurstpierpoint and Sayers Common Arts Festival society were transferred to the company at that date. Charitable status was granted on 9 January 2009.

**Governing document**

The Hurst Festival is controlled by its governing document, its memorandum and articles of association incorporated 15 April 2008 as amended by special resolution 6 January 2008.

**Risk management**

The trustees have a duty to identify and review the risks to which the Hurst Festival is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The comprehensive risk and controls review exercise conducted by Trustees in 2019 was updated in 2022-23 to reflect current circumstances and experience with e.g. the pandemic.

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HURST FESTIVAL			Charity No (if any)	1127445	CC17a
Annual accounts for the period					
Period start date	01/05/2022	To	Period end date	30/04/2023	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	Income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	10,008	-	-	10,008	11,660
Activities for generating funds		S02	1,800	-	-	1,800	1,400
Investment income		S03	65	-	-	65	4
Incoming resources from charitable activities		S04	46,590	315	-	46,275	57,809
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	58,463	315	-	58,148	70,873
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	6,625	-	-	6,625	5,800
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	52,457	2,099	-	54,556	58,433
Governance costs		S11	13	-	-	13	13
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	59,095	2,099	-	61,194	64,246
<b>Net incoming/(outgoing) resources before transfers</b>		S14	- 632	- 2,414	-	- 3,046	- 6,627
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	- 632	- 2,414	-	- 3,046	- 6,627
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	- 632	- 2,414	-	- 3,046	- 6,627
<b>Total funds brought forward</b>		S20	27,615	2,568	-	30,183	23,556
<b>Total funds carried forward</b>		S21	26,983	154	-	27,137	30,183

For the above period, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees as directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The above financial statements were approved by the Board of Trustees on 14 December 2023 and were signed on its behalf by:

Michel Olszewski

14-12-23



# Section B


# Balance sheet

			Restricted		
	Note	Unrestricted funds	income funds	Endowment funds	Total this year
		£	£	£	£
		F01	F02	F03	F04
					F05
<b>Fixed assets</b>					
Tangible assets (Note 9)	B01	3,333	-	-	3,333
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
<b>Total fixed assets</b>	B04	3,333	-	-	3,333
<b>Current assets</b>					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	943	-	-	943
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	27,298	154	-	27,452
<b>Total current assets</b>	B09	28,241	154	-	28,395
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	4,590	-	-	4,590
<b>Net current assets/(liabilities)</b>	B11	23,651	154	-	23,805
<b>Total assets less current liabilities</b>	B12	26,984	154	-	27,138
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-
<b>Net assets</b>	B15	26,984	154	-	27,138
<b>Funds of the Charity</b>					
Unrestricted funds	B16	26,984			26,984
	B17	-			-
Restricted income funds (Note 13)	B18		154		154
Endowment funds (Note 13)	B19			-	-
<b>Total funds</b>	B20	26,984	154	-	27,138

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The above financial statements were approved by the Board of Trustees on .....  
and were signed on its behalf by:

Signature	Print Name	Date of approval
	Michel Olszewski (Chair)	14.12.23

## **Independent Examiners Report to the Trustees of Hurst Festival**

I report on the attached accounts of the Hurst Festival for the year to 30 April 2023

### **Respective responsibilities of trustees and examiner**

As trustees of the Hurst festival you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

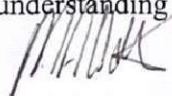
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Watts  
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Shoreham-by-Sea  
BN43 5AB