

Hurst Festival - Report of the Trustees for the year to 30 April 2022

The trustees present their report with the financial statements of the charity for the year to 30 April 2022.

Registered Charity number 1127445

Principal address

112A High Street
Hurstpierpoint BN6 9PX

Trustees

Michel Olszewski
Margaret Carey
Shaughan Parish
Bob Sampson
Martin Williams
John Barry (appointed 2 August 2021)
Belinda Sharp (appointed 2 August 2021)
Charlotte Wilson (appointed 2 August 2021)

Company Secretary

Barry Budibent

Independent Examiner

Martin Watts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Hurst Festival was incorporated as a private limited company (No 6565917) on 15 April 2008 and commenced activities on that date. The funds of the Hurstpierpoint and Sayers Common Arts Festival society were transferred to the company at that date. Charitable status was granted on 9 January 2009.

Governing document

The Hurst Festival is controlled by its governing document, its memorandum and articles of association incorporated 15 April 2008 as amended by special resolution 6 January 2008.

Risk management

The trustees have a duty to identify and review the risks to which the Hurst Festival is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hurst Festival's principal objective is to advance the education of the public in the visual and performing arts by the production of an annual festival.

2021 Festival

During the year, the trustees oversaw the holding of the 2021 festival which took place from 11 September to 26 September 2021. The running of the festival was delegated to a separate festival committee which has been chaired by Colin Matthews. The Festival manager is Katherine Jackman.

The objective was to achieve a balanced programme with a high proportion of community events which required funding but with little or no income and to achieve a small surplus where possible with income mainly from other events and sponsorship. The 2020 festival had to be held in a virtual format because of the covid restrictions. As a result, many activities had to be curtailed and this resulted in a deficit on unrestricted funds for the year ended 30 April 2021 of £8572. The festival held in September 2021 was mainly back on to a normal basis and resulted in a surplus on unrestricted funds for the year ended 30 April 2022 of £5152, reflecting a more normal financial outcome. Unrestricted funds carried forward at 30 April 2022 totalled £27615. There is income and expenditure which is dedicated for specific purposes. This is included as restricted funds.


The policy remains of preserving the reserves of the company to enable it to continue to have future festivals with a wide range of community events and also provide for future contingencies.

ON BEHALF OF THE TRUSTEES

Michel Olszewski



5 August 2022



HURST FESTIVAL

Charity No (if any)

1127445

Annual accounts for the period

CC17a

Period start date

01/05/2021

To

Period end date

30/04/2022

Section A

Statement of financial activities

Recommended categories by activity	Details of own analysis	2021	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05	
Incoming resources (Note 3)								
Incoming resources from generated funds			-	-	-	-	-	
Voluntary income		S01	11,660	-	-	11,660	10,237	
Activities for generating funds		S02	1,400	-	-	1,400	200	
Investment income		S03	4	-	-	4	50	
Incoming resources from charitable activities		S04	52,569	5,240	-	57,809	6,301	
Other incoming resources		S05	-	-	-	-	-	
Total incoming resources			S06	65,633	5,240	-	70,873	16,788
Resources expended (Notes 4-8)								
Costs of Generating Funds			-	-	-	-	-	
Costs of generating voluntary income		S07	5,800	-	-	5,800	5,050	
Fundraising trading costs		S08	-	-	-	-	-	
Investment management costs		S09	-	-	-	-	-	
Charitable activities		S10	54,668	3,765	-	58,433	19,636	
Governance costs		S11	13	-	-	13	-	
Other resources expended		S12	-	-	-	-	-	
Total resources expended			S13	60,481	3,765	-	64,246	24,686
Net incoming/(outgoing) resources before transfers			S14	5,152	1,475	-	6,627	7,898
Gross transfers between funds			S15	-	-	-	-	
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	5,152	1,475	-	6,627	7,898
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-	
Net movement in funds			S19	5,152	1,475	-	6,627	7,898
Total funds brought forward			S20	22,463	1,083	-	23,556	31,454
Total funds carried forward			S21	27,615	2,568	-	30,183	23,556

For the above period, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees as directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The above financial statements were approved by the Board of Trustees on August 5th 2022 and were signed on its behalf by:

Michel Olszowski

Independent Examiners Report to the Trustees of Hurst Festival

I report on the attached accounts of the Hurst Festival for the year to 30 April 2022

Respective responsibilities of trustees and examiner

As trustees of the Hurst festival you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Watts
8 Mill Lane
Shoreham-by-Sea
BN43 5AB