
THE REDEEMED CHRISTIAN CHURCH OF GOD - City of Praise
Charity Registration No 1127435

Trustees' Report and Financial Statements
for the year ended 30th June, 2025

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

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Reference and administrative details for the year ended 30th June, 2025

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

HALLELUJAH HOUSE

335, Manchester Road East

Little Hulton, Manchester

M38 9AR.

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

Pastor in charge

Pastor Olatunde Olagunju

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market Street, Bolton

BL4 8EY.

BL1 1BU.

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Trustees' Report for The Year Ended 30th June, 2025

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30th June, 2025. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005
The charity also trades under the name CITY OF PRAISE

STATUS: The Charity was constituted under a Trust Deed dated 1st July, 2008 and is registered in England and Wales with Charity number 1127435.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day-to-day administration of the Charity.

RELATED PARTY RELATIONSHIPS: RCCG (CITY OF PRAISE) is a Parish of The Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Providing support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and seminars;
- Welfare support to members and public;
- Food donation and food surplus redistribution; and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,485 hours are provided by volunteers during the year. If this is conservatively valued at £12.21 per hour, the volunteer's effort will amount to £30,341.

REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. We recorded a 15.5% drop in voluntary donations for the year, this is a direct impact of members who were sent out to support the two new parishes that were recently planted.

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Trustees' Report Cont'd.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

FUNDING AND REBATES: Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity secured a total of £40,770 in external funding. £23,700 from Workers' Education Authority/UK Government for an ongoing Community Upskill programme, £7,503 from Salford City Council/Salford CVS to support Healthy Holiday Activities, £5,230 from Neighbourly to support our new kitchen and toys. We also received a relief of £4,337 from HMRC as Employer's National Insurance Contribution rebate.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 20th April, 2026 and signed on their behalf by:



Pastor Rufus Aizeboje

Trustee

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Independent Examiner's Report for Year Ended 30th June, 2025

TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.

I report on the accounts of the Charity for the Year ended 30 June 2025 which is set out on pages 6-11

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith
DA8 2QE

DATE: 23rd April, 2026

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Statement of Financial Activities

	Notes	2025 £	2024 £
Incoming Resources:			
Voluntary Donations	2	149,014	176,374
Gift Aid	3a	23,179	19,010
Other Funding and Rebate	3b	40,770	47,845
		<hr/>	<hr/>
Total		<u>212,963</u>	<u>243,229</u>
Resources Expended			
Charitable Expenditure			
Grants Payable-Institutional	5	600	5,000
Cost of Activities in furtherance of Charity's objects	6	104,014	112,663
Interest Exp	8	23,051	14,238
Governance Costs	7	<u>62,147</u>	<u>48,673</u>
Total Resources Expended		<u>189,812</u>	<u>180,574</u>
Net Incoming/(Outgoing) Resources		23,151	62,656
Total Funds at the Beginning of the Year		<u>257,861</u>	<u>195,205</u>
Balance at the end of the Year		<u>281,012</u>	<u>257,861</u>

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Balance Sheet as at 30th June, 2025

	Notes	2025 £	2024 £
Fixed Assets:			
Tangible Assets	9	<u>521,997</u>	<u>495,911</u>
Current Assets:			
Bank and Cash Balances	10	11,786	14,876
Other Receivables	4	<u>10,530</u>	<u>23,505</u>
		<u>22,317</u>	<u>38,381</u>
Total Assets		<u>544,313</u>	<u>534,292</u>
Less Liabilities:			
Amount Due within 1 Year	11	350	11,571
Amount Due more than 1 Year	12	<u>262,951</u>	<u>264,860</u>
		<u>263,301</u>	<u>276,431</u>
Net Assets		<u>281,012</u>	<u>257,861</u>
Charity Funds:			
General Unrestricted		<u>281,012</u>	<u>257,861</u>
Total Funds		<u>281,012</u>	<u>257,861</u>

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 20th April, 2026.
and Signed on their behalf by:



Pastor Rufus Aizeboje

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Notes to the accounts

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis. We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:

Motor Vehicles:	-25%
Computer and Office Equipment:	-25%
Musical Equipment	-25%
Furniture & Fittings	-25%
- e) Donation Classification and Appropriation:
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

Donations, Legacies and Similar Incoming Resources

	£	2025 £	£	2024 £
Tithes	98,822		116,422	
Offering	28,836		31,649	
Thanksgiving	5,428		14,990	
Building & Other project support	15,928		13,313	
Total Voluntary donations		<u>149,014</u>		<u>176,374</u>
Note 3a Gift Aid		<u>23,179</u>		<u>19,010</u>
Note 3b Other Fundings & Rebate				
HMRC NI Rebate		4,337		4,092
WEA -Community Upskill		23,700		39,500
Neighbourly		5,230		
Salford City Council (Health is Wealth/ Healthy Hols)		7,503		4,253
		<u>40,770</u>		<u>47,845</u>
Note 4 Receivables		<u>10,530</u>		<u>23,505</u>
		<u>10,530</u>		<u>23,505</u>

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Notes to the Accounts cont'd.

	2025	2024
	£	£
Note 5		
Grants Payable-Institutional		
Central Office	600	5,000
	<u>600</u>	<u>5,000</u>
Note 6		
Cost of Activities in Furtherance of Charity Objects		
External Speakers Expenses/Honorarium	4,236	21,354
Training Seminars and Conferences	1,596	1,463
Travel and Subsistence	10,059	10,874
Rent, rates and Licences	12,172	6,582
Welfare Expenses	8,596	7,241
Telephone and Communication	2,622	2,005
Motor Vehicle Expenses	4,607	11,118
Waste Management	723	
Loss on disposal of Vehicles	20	
Insurance	10,070	14,358
Depreciation	14,423	8,167
Hospitality	8,979	11,353
Repair and Maintenance	5,887	13,840
Printing & Stationery	1,550	3,408
Funded Community Project costs	18,475	900
	<u>104,014</u>	<u>112,663</u>
Note 7		
Management and Governance Costs		
Net Salary expense	41,689	30,975
Payroll taxes	13,337	9,000
Pension	2,276	2,276
Legal and Professional fees	4,496	6,072
Independent Examiner's fee	350	350
	<u>62,147</u>	<u>48,673</u>
Note 8		
Interest Expenses		
Mortgage interest	21,245	13,130
Bank/Finance Charges	1,806	1,108
	<u>23,051</u>	<u>14,238</u>

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Notes to the Accounts cont'd.

Note 9	Fixed Assets	Building*	Motor Vehicles	Musical Equipment	Computer and Other Equipment	Furniture & Fittings	Total
			£	£	£	£	£
	Cost						
	At 30th June, 2024	427,326	30,142	47,349	24,943	32,205	561,965
	Additions	32,677		3,016	1,496	3,339	40,529
	Disposals		- 11,157				- 11,157
	At 30th June, 2025	460,003	18,985	50,365	26,439	35,544	591,337
	Depreciation						
	At 30th June, 2024	-	10,632	25,886	12,240	17,296	66,054
	Charged for the year	922.64	3,133	3,243	3,598	3,525	14,423
	Disposals		- 11,137				- 11,137
	At 30th June, 2025	923	2,628	29,129	15,838	20,821	69,340
	Net Book Value						
	At 30th June, 2024	427,326	19,510	21,463	12,703	14,909	495,911
	At 30th June, 2025	459,080	16,357	21,236	10,601	14,723	521,997
			30 June, 2025	30 June, 2024	30 June, 2023		
Note 10	Bank Balances		£	£	£		
	Natwest Bank		6,814	7,439	145,381		
	Barclays		4,972	7,437	2,783		
			<u>11,786</u>	<u>14,876</u>	<u>148,164</u>		
Note 11	Creditors & Accruals						
	Remittances & Allowances Due			9,322	8,622		
	Other Accrued Expenses		350	2,249	700		
			<u>350</u>	<u>11,571</u>	<u>9,322</u>		
Note 12	Mortgage Loan						
	Kingdom Bank-Mortgage		262,951	264,860			
			<u>262,951</u>	<u>264,860</u>			

RCCG: City of Praise, Manchester