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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**City of Praise**  
**Charity Registration No 1127435**

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Trustees' Report and Financial Statements  
for  
the year ended 30th June, 2024

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

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The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

**Reference and administrative details for the year ended 30th June, 2024**

**GENERAL OVERSEER**

***Pastor E.A Adeboye***

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

HALLELUJAH HOUSE

335, Manchester Road East

Little Hulton, Manchester

M38 9AR.

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

***Pastor in charge***

***Pastor Olatunde Olagunju***

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market Street, Bolton

BL4 8EY.

BL1 1BU.

# The Redeemed Christian Church of God - City of Praise.

## Reports for the year ended 30<sup>th</sup> June, 2024

### Trustees' Report for The Year Ended 30th June, 2024

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30th June, 2024. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The charity also trades under the name CITY OF PRAISE.

**STATUS:** The Charity was constituted under a Trust Deed dated 1<sup>st</sup> July, 2008 and is registered in England and Wales with Charity number 1127435.

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are elected and or appointed under the terms of the Trust Deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day-to-day administration of the Charity.

**RELATED PARTY RELATIONSHIPS:** RCCG (CITY OF PRAISE) is a Parish of The Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

**OBJECTS AND ACTIVITIES:** The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Providing support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and seminars;
- Welfare support to members and public;
- Food donation and food surplus redistribution; and
- Various missionary activities

**GRANT MAKING POLICY:** The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

**VOLUNTEERS:** The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,480 hours are provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to £28,371.

**REVIEW OF ACTIVITIES:** The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. It was indeed a year of significant testimonies. The Parish established two new Parishes in the course of the year-one in Radcliffe, and another in Atherton. This is in furtherance of the RCCG global vision and Continent 9 FREGH vision. We also moved into our permanent place of worship (HALLELUJAH HOUSE). The building was dedicated by the General Overseer and Mummy G.O., Pastor E.A & Pastor (Mrs) Folu Adeboye on the 24<sup>th</sup> of April, 2024 to the glory of God.

# The Redeemed Christian Church of God - City of Praise.

## Reports for the year ended 30<sup>th</sup> June, 2024

### Trustees' Report Cont'd.

**INVESTMENT POLICY:** The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

**FUNDING AND REBATES:** Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity secured a total of **£43,753** in external funding. **£39,500** from **Workers' Education Authority/UK Government for Community Upskill programme**, **£2,865** from **Salford City Council to support Health is wealth programmes** and **£1,388** from **Salford CVS** to support **Healthy Holiday Activities**. **We also received a relief of £4,092** from **HMRC** as Employer's National Insurance Contribution rebate.

**FUTURE DEVELOPMENT:** The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

### STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 26<sup>th</sup> March, 2025

and signed on their behalf by:



**Pastor Rufus Aizeboje**

Trustee

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

**Independent Examiner's Report for Year Ended 30th June, 2024**

**TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.**

I report on the accounts of the Charity for the Year ended 30 June 2024 which is set out on pages 6-11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA  
46 Hollywood Way Erith  
DA8 2QE

DATE: 26<sup>th</sup> March, 2025

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

## Statement of Financial Activities

	Notes	2024 £	2023 £
<b>Incoming Resources:</b>			
Voluntary Donations	2	176,374	153,917
Gift Aid	3a	19,010	19,368
Other Funding and Rebate	3b	47,845	30,372
Interest			782
Total		<u><b>243,229</b></u>	<u><b>204,439</b></u>
<b>Resources Expended</b>			
Charitable Expenditure			
Grants Payable-Institutional	5	5,000	12,303
Cost of Activities in furtherance of Charity's objects	6	112,663	97,440
Interest Exp	8	14,238	
Governance Costs	7	<u>48,673</u>	<u>47,787</u>
Total Resources Expended		<u><b>180,574</b></u>	<u><b>157,530</b></u>
Net Incoming/(Outgoing) Resources		62,656	46,910
Total Funds at the Beginning of the Year		<u>195,205</u>	<u>148,295</u>
<b>Balance at the end of the Year</b>		<u><b>257,861</b></u>	<u><b>195,205</b></u>

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

**Balance Sheet as at 30<sup>th</sup> June, 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets:</b>			
Tangible Assets	9	495,911	46,233
<b>Current Assets:</b>			
Bank and Cash Balances	10	14,876	148,164
Other Receivables	4	23,505	10,130
		38,381	158,294
<b>Total Assets</b>		<b>534,293</b>	<b>204,527</b>
<b>Less Liabilities:</b>			
Amount Due within 1 Year	11	11,571	9,322
Amount Due in more than 1 Year	12	264,860	
		276,431	9,322
<b>Net Assets</b>		<b>257,861</b>	<b>195,205</b>
<b>Charity Funds:</b>			
General Unrestricted		257,861	195,205
<b>Total Funds</b>		<b>257,861</b>	<b>195,205</b>

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 26<sup>th</sup> March, 2025  
and Signed on their behalf by:

*Rufus Aizeboje*

Pastor Rufus Aizeboje



The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

## Notes to the accounts

### Note

1

#### Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis. We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- |                                |      |
|--------------------------------|------|
| Motor Vehicles:                | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment              | -25% |
| Furniture & Fittings           | -25% |
- e) Donation Classification and Appropriation:  
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

### Note

2

#### Donations, Legacies and Similar Incoming Resources

	2024	2023
	£	£
Tithes	116,422	48,107
Offering	31,649	29,660
Thanksgiving	14,990	16,200
Building & Other project support	<u>13,313</u>	<u>59,950</u>
Total Voluntary donations*	<u><b>176,374</b></u>	<u><b>153,917</b></u>

### Note

3a

#### Gift Aid

<u><b>19,010</b></u>	<u><b>19,368</b></u>
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### Note

3b

#### Other Fundings & Rebate

HMRC NI Rebate	4,092	4,216
WEA -Community Upskill	39,500	
Salford City Council (Health is Wealth/ Healthy Hols)	<u>4,253</u>	<u>26,156</u>
	<u><b>47,845</b></u>	<u><b>30,372</b></u>

### Note

4

#### Receivables

Gift Aid	-	2,761
Others	<u>23,505</u>	<u>7,369</u>
	<u><b>23,505</b></u>	<u><b>10,130</b></u>

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**Notes to the Accounts cont'd.**

		2024	2023
		£	£
<b>Note 5</b>	<b>Grants Payable-Institutional</b>		
	World Evangelical Mission (WEM)	1,900	11,703
	Festival of Live(FOL)	2,500	
	Central Office Funding	600	600
		<u>5,000</u>	<u>12,303</u>
<b>Note 6</b>	<b>Cost of Activities in Furtherance of Charity Objects</b>		
	External Speakers Expenses/Honorarium	21,354	14,336
	Training Seminars and Conferences	1,463	3,383
	Travel and Subsistence	10,874	9,713
	Rent, rates and Licences	6,582	9,455
	Welfare Expenses	7,241	15,726
	Telephone and Communication	2,005	1,748
	Motor Vehicle Expenses	11,118	3,518
	Insurance	14,358	3,258
	Depreciation	8,167	8,291
	Hospitality	11,353	15,237
	Repair and Maintenance	13,840	3,935
	Printing & Stationery	3,408	3,478
	Funded Community Project costs	900	5,361
		<u>112,663</u>	<u>97,440</u>
<b>Note 7</b>	<b>Management and Governance Costs</b>		
	Administrative Salaries	42,251	42,600
	Legal and Professional fees	6,072	4,837
	Independent Examiner's fee	350	350
		<u>48,673</u>	<u>47,787</u>
<b>Note 8</b>	<b>Interest Expenses</b>		
	Mortgage interest	13,130	
	Bank/Finance Charges	1,108	
		<u>14,238</u>	

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2024

**Notes to the Accounts cont'd.**

<b>Note 9</b>	<b>Fixed Assets</b>	<b>Building*</b>	<b>Motor Vehicles</b>	<b>Musical Equipment</b>	<b>Computer and Other Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>						
	At 30th June, 2023	8,897	26,142	34,134	12,967	21,981	104,121
	Additions	418,429	4,000	13,215	12,466	10,224	458,334
	Disposals				490		490
	<b>At 30th June, 2024</b>	<b><u>427,326</u></b>	<b><u>30,142</u></b>	<b><u>47,349</u></b>	<b><u>24,943</u></b>	<b><u>32,205</u></b>	<b><u>561,965</u></b>
	<b>Depreciation</b>						
	At 30th June, 2023		7,610	24,120	10,469	15,689	57,888
	Charged for the year	-	3,022	1,766	1,771	1,607	8,166
	Disposals						
	<b>At 30th June, 2024</b>	<b><u>-</u></b>	<b><u>10,632</u></b>	<b><u>25,886</u></b>	<b><u>12,240</u></b>	<b><u>17,296</u></b>	<b><u>66,054</u></b>
	<b>Net Book Value</b>						
	<b>At 30th June, 2023</b>	<b><u>8,897</u></b>	<b><u>18,532</u></b>	<b><u>10,014</u></b>	<b><u>2,498</u></b>	<b><u>6,292</u></b>	<b><u>46,233</u></b>
	<b>At 30th June, 2024</b>	<b><u>427,326</u></b>	<b><u>19,510</u></b>	<b><u>21,463</u></b>	<b><u>12,703</u></b>	<b><u>14,909</u></b>	<b><u>495,911</u></b>

The Redeemed Christian Church of God - City of Praise.  
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**Notes to the accounts cont'd**

		30 June, 2024	30 June, 2023
<b>Note 10</b>	<b>Bank Balances</b>	<b>£</b>	<b>£</b>
	NatWest Bank	7,439	145,381
	Barclays	<u>7,437</u>	<u>2,783</u>
		<b><u>14,876</u></b>	<b><u>148,164</u></b>
<b>Note 11</b>	<b>Creditors &amp; Accruals</b>		
	Remittances & Allowances Due	9,322	8,622
	Other Accrued Expenses	<u>2,249</u>	<u>700</u>
		<b><u>11,571</u></b>	<b><u>9,322</u></b>
<b>Note 12</b>	<b>Mortgage Loan</b>		
	Kingdom Bank-Mortgage	<u>264,860</u>	
		<b><u>264,860</u></b>	