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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**City of Praise**  
**Charity Registration No 1127435**

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Trustees' Report and Financial Statements  
for  
the year ended 30th June, 2023

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

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The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

**Reference and administrative details for the year ended 30 June, 2023**

**GENERAL OVERSEER**

***Pastor E.A Adeboye***

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

St Paul's Peel Community Hall

Manchester Road West

Little Hulton

Manchester

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

***Pastor in charge***

***Pastor Olatunde Olagunju***

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market Street, Bolton

BL4 8EY.

BL1 1BU.

# The Redeemed Christian Church of God - City of Praise.

## Reports for the year ended 30<sup>th</sup> June, 2023

### Trustees' Report for The Year Ended 30 June 2023

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30 June 2023. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The charity also trades under the name CITY OF PRAISE.

**STATUS:** The Charity was constituted under a Trust Deed dated 1<sup>st</sup> July 2008 and is registered in England and Wales with Charity number 1127435.

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are elected and or appointed under the terms of the Trust Deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the Charity.

**RELATED PARTY RELATIONSHIPS:** RCCG (CITY OF PRAISE) is a Parish of the Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

**POST COVID-19 RECOVERY:** The Trustees are delighted to see a rapid recovery from the consequences of COVID-19 pandemic. This has reflected in both physical attendance at services as well as donations. Despite return to normal physical services, the Church has continued to improve on its online broadcasts.

**OBJECTS AND ACTIVITIES:** The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
  - Support for the charities and Christian events,
  - Providing overseas aid and famine relief, and
  - Involving in Economic and Community Development
- The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

**GRANT MAKING POLICY:** The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and

missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

**VOLUNTEERS:** The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,480 hours are provided by volunteers during the year. If this is conservatively valued at £10.42 per hour, the volunteer's effort will amount to £25,842.

**REVIEW OF ACTIVITIES:** The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. Following the COVID-19 imposed lockdown in mid-March, 2023, the Church has been conducting its activities virtually. We strongly believe that the rapid response of the Church to ensure continuous touch with the Community through the WORD and essential food supplies has paid off significantly. We have invested into Broadcasting Equipment and Technology as well as other Safety materials to achieve this.

# The Redeemed Christian Church of God - City of Praise.

## Reports for the year ended 30<sup>th</sup> June, 2023

### Trustees' Report Cont'd.

**INVESTMENT POLICY:** The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

**FUNDING AND REBATES:** Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity received a total of **£30,372** in external funding. **£26,156** from **Salford City Council/HAF** to support **Holiday Activities** Project, and **£4,216** from **HMRC** as Employer's National Insurance Contribution rebate.

**FUTURE DEVELOPMENT:** The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

#### STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 10<sup>th</sup> April, 2024

and signed on their behalf by:

  
Pastor Rufus Aizeboje

Trustee

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

**Independent Examiner's Report for Year Ended 30 June 2023**

**TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.**

I report on the accounts of the Charity for the Year ended 30 June 2023 which is set out on pages 8-12

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA  
46 Hollywood Way Erith

DA8 2QE

DATE: 15 April 2024

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

## Statement of Financial Activities

	Notes	2023 £	2022 £
<b>Incoming Resources:</b>			
Voluntary Donations	2	153,917	108,480
Gift Aid	3a	19,368	18,632
Other Funding and Rebate	3b	30,372	9,744
Interest		782	74
Total		<u><b>204,439</b></u>	<u><b>136,930</b></u>
<b>Resources Expended</b>			
Charitable Expenditure			
Grants Payable-Institutional	5	12,303	12,617
Cost of Activities in furtherance of Charity's objects	6	97,440	48,497
Governance Costs	7	<u>47,787</u>	<u>49,881</u>
Total Resources Expended		<u><b>157,530</b></u>	<u><b>110,995</b></u>
Net Incoming/(Outgoing) Resources		46,910	25,935
Total Funds at the Beginning of the Year		<u>148,295</u>	<u>122,360</u>
<b>Balance at the end of the Year</b>		<u><b>195,205</b></u>	<u><b>148,295</b></u>

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

**Balance Sheet as at 30<sup>th</sup> June, 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets:</b>			
Tangible Assets	8	<u>46,233</u>	<u>33,165</u>
<b>Current Assets:</b>			
Bank and Cash Balances	9	148,164	104,151
Other Receivables	4	<u>10,130</u>	<u>22,642</u>
		<u>158,294</u>	<u>126,793</u>
<b>Total Assets</b>		<b>204,527</b>	<b>159,958</b>
<b>Less Liabilities:</b>			
Amount Due within 1 Year	10	<u>9,322</u>	<u>11,664</u>
<b>Net Assets</b>		<b><u>195,205</u></b>	<b><u>148,294</u></b>
<b>Charity Funds:</b>			
General Unrestricted		<u>195,205</u>	<u>148,294</u>
<b>Total Funds</b>		<b><u>195,205</u></b>	<b><u>148,294</u></b>

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 10<sup>th</sup> April, 2024.  
and Signed on their behalf by:

  
Pastor Rufus Alzeboje



The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

## Notes to the Accounts

### Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis.  
We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
 

Motor Vehicles:	-25%
Computer and Office Equipment:	-25%
Musical Equipment	-25%
Furniture & Fittings	-25%
- e) Donation Classification and Appropriation:  
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

### Note 2 Donations, Legacies and Similar Incoming Resources

		2023	2022
	£	£	£
Tithes	48,107		
Offering	29,660		
Thanksgiving	16,200		
Building & Other project support	59,950		
Total Voluntary donations*	<u>153,917</u>	<u>108,480</u>	
Note 3a Gift Aid		<u>19,368</u>	<u>18,632</u>
Note 3b Other Fundings & Rebate			
HMRC NI Rebate		4,216	4,200
Salford City Council (HAF/Comm Projects)		26,156	5,544
		<u>30,372</u>	<u>9,744</u>
Note 4 Receivables			
Gift Aid		2,761	11,828
Others		7,369	10,814
		<u>10,130</u>	<u>22,642</u>

The Redeemed Christian Church of God - City of Praise.  
Reports for the year ended 30<sup>th</sup> June, 2023

**Notes to the Accounts Cont'd**

	2023 £	2022 £
<b>Note 5 Grants Payable-Institutional</b>		
World Evangelical Mission (WEM)	11,703	12,017
Central Office Funding	<u>600</u>	<u>600</u>
	<b><u>12,303</u></b>	<b><u>12,617</u></b>
<b>Note 6 Cost of Activities in Furtherance of Charity Objects</b>		
External Speakers Expenses/Honorarium	14,336	5,946
Training Seminars and Conferences	3,383	3,196
Travel and Subsistence	9,713	5,002
Rent, rates and Licences	9,455	5,630
Welfare Expenses	15,726	8,423
Telephone and Communication	1,748	811
Motor Vehicle Expenses	3,518	1,582
Insurance	3,258	2,647
Depreciation	8,291	5,216
<b>Hospitality</b>	15,237	7,255
Repair and Maintenance	3,935	2,790
Printing & Stationery	3,478	-
Funded Community Project costs	<u>5,361</u>	<u>-</u>
	<b><u>97,440</u></b>	<b><u>48,498</u></b>
<b>Note 7 Management and Governance Costs</b>		
Administrative Salaries	42,600	45,161
Legal and Professional fees	4,837	4,370
Independent Examiner's fee	<u>350</u>	<u>350</u>
	<b><u>47,787</u></b>	<b><u>49,881</u></b>

The Redeemed Christian Church of God - City of Praise.  
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**Notes to the accounts cont'd**

Note 8	Fixed Assets	Building*	Motor Vehicles	Musical Equipment	Computer and Other Equipment	Furniture & Fittings
			£	£	£	£
	<b>Cost</b>					
	At 30 June 2022		17,142	34,134	12,504	18,981
	Additions	8,897	9,000		463	3,000
	Disposals					
	<b>At 30 June 2023</b>	<b>8,897</b>	<b>26,142</b>	<b>34,134</b>	<b>12,967</b>	<b>21,981</b>
	<b>Depreciation</b>					
	At 30 June 2022	0	4,433	20,782	9,791	14,590
	Charged for the year	0	3,177	3,338	678	1,098
	Disposals	0				
	<b>At 30 June 2023</b>	<b>-</b>	<b>7,610</b>	<b>24,120</b>	<b>10,469</b>	<b>15,688</b>
	Net Book Value	0				
	<b>As at 30 June 2022</b>	<b>-</b>	<b>12,709</b>	<b>13,352</b>	<b>2,713</b>	<b>4,391</b>
	<b>As at 30 June 2023</b>	<b>8,897</b>	<b>18,532</b>	<b>10,014</b>	<b>2,497</b>	<b>6,293</b>

*\*Building- Professional charges in view of building acquisition*

Note 9	Bank Balances	30 June, 2023	30 June, 2022
		£	£
	NatWest Bank	145,381	100,030
	Barclays	2,783	4,120
		<b>148,164</b>	<b>104,150</b>

**Note 10**

**Creditors & Accruals**

Remittances & Allowances Due	8,622	10,614
Other Accrued Expenses	700	1,050
	<b>9,322</b>	<b>11,664</b>