

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

Charity Reg. No 1127435

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 30 JUNE 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

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THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 30 JUNE, 2021

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Assistant Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

St Paul's Peel Community Hall

Manchester Road West

Little Hulton

Manchester

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

Pastor in charge

Pastor Olatunde Olagunju

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market street, Bolton

BL4 8EY.

BL1 1BU.

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church Of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30 June 2021. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The charity also trades under the name CITY OF PRAISE.

STATUS: The Charity was constituted under a Trust Deed dated 1st July 2008 and is registered in England and Wales with Charity number 1127435.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the Charity.

RELATED PARTY RELATIONSHIPS: RCCG (CITY OF PRAISE) is a Parish of the Redeemed Christian Church Of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

RISK MANAGEMENT AND COVID-19 RESPONSE: The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks. COVID-19 global pandemic exposed the world to some exceptional risks, and RCCG City of Praise was no exception. Interruptions to the Charity's activities and the financial impacts of the pandemic on members of our community were never envisaged. With the success of COVID-19 Vaccination programme in the UK, we expect that the Charity's activities will return to normal with some dynamic improvements.

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 1,820 hours are provided by volunteers during the year. If this is conservatively valued at £9.00 per hour, the volunteer's effort will amount to £16,380.

REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. Following the COVID-19 imposed lockdown in mid-March, 2021, the Church has been conducting its activities virtually. We strongly believe that the rapid response of the Church to ensure continuous touch with the Community through the WORD and essential food supplies has paid off significantly. We have invested into Broadcasting Equipment and Technology as well as other Safety materials to achieve this.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

PRINCIPAL FUNDING: Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity received a total of £10,808 in external funding. £10,000 from Salford City Council to support our *Community Revive* Project, and £808 from HMRC under its Corona Virus Job Retention Scheme.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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(RCCG) CITY OF PRAISE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 25/1/2021

and signed on their behalf by:


Pastor Rufus Aizeboje

Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) CITY OF PRAISE**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 30 JUNE 2021**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

I report on the accounts of the Charity for the Year ended 30 June 2021 which is set out on pages 8-12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements.

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith
DA8 2QE

DATE: 29th Nov 2021

The Redeemed Christian Church of God City of Praise
Statement of Financial Activities for the year ended 30th June, 2021

	Notes	2021 £	2020 £
Incoming Resources:			
Voluntary Donations	2	65,598	76,218
Gift Aid Received	3a	23,385	23,298
Other Funding and Rebate	3b	13,591	7,079
Interest		18	100
Total		<u>102,592</u>	<u>106,695</u>
Resources Expended			
Charitable Expenditure			
Grants Payable-Institutional	5	7,447	10,939
Cost of Activities in furtherance of Charity's objects	6	26,867	43,996
Governance Costs	7	44,113	43,309
Total Resources Expended		<u>78,427</u>	<u>98,244</u>
Net Incoming/(Outgoing) Resources		24,165	8,451
Total Funds at the Beginning of the Year		<u>98,195</u>	<u>89,744</u>
Balance at the end of the Year		<u>122,360</u>	<u>98,195</u>

The Redeemed Christian Church of God City of Praise
Balance Sheet as at 30th June, 2021

	Notes	2021 £	2020 £
Fixed Assets:			
Tangible Assets	8	20,865	11,939
Current Assets:			
Bank and Cash Balances	9	80,835	75,528
Other Receivables	4	24,184	14,183
Total Assets		125,884	101,650
Liabilities:			
Amount Due within 1 Year	10	3,524	3,455
Net Assets		122,360	98,195
Charity Funds:			
General Unrestricted		122,360	98,195
Total Funds		122,360	98,195

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 25/11/2021
and Signed on their behalf by:



Pastor Rufus Aizeboje

The Redeemed Christian Church of God City of Praise

Notes to the Accounts for the year ended 30th June, 2021

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis.
We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|--------------------------------|------|
| Motor Vehicles: | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment | -25% |
| Furniture & Fittings | -25% |

Note 2 Donations, Legacies and Similar Incoming Resources

	2021	2020
	£	£
Collection at Services	65,598	76,718
Note 3a Gift Aid Received	23,385	23,298
Note 3b Other Fundings & Rebate		
HMRC JRS	808	2,424
HMRC NI Rebate	2,783	2,905
ForViVa		250
Forever Manchester		1,500
Salford City Council	10,000	
	<u>13,591</u>	<u>7,079</u>
Note 4 Receivables		
Gift Aid	7,020	1,086
Others	17,164	15,985
	<u>24,184</u>	<u>17,071</u>

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the Year ended 30th June, 2021

		2021	2020
		£	£
Note 5	Grants Payable-Institutional		
	World Evangelical Mission (WEM)	6,847	10,339
	Central Office Funding	600	600
		<u>7,447</u>	<u>10,939</u>
Note 6	Cost of Activities in Furtherance of Charity Objects		
	External Speakers Expenses/Honorarium	1,870	3,972
	Training Seminars and Conferences	610	4,976
	Travel and Subsistence	1,082	3,409
	Rent, rates and Licences	3,004	4,660
	Welfare Expenses	8,888	5,568
	Telephone and Communication	738	124
	Printing and Publicity		187
	Motor Vehicle Expenses	2,010	1,151
	Insurance	2,309	2,766
	Depreciation	3,637	4,498
	Hospitality	2,384	8,123
	Repair and Maintenance	335	353
		<u>26,867</u>	<u>39,787</u>
Note 7	Management and Governance Costs		
	Administrative Salaries	40,620	42,959
	Legal and Professional fees	3,143	4,209
	Independent Examiner's fee	350	350
		<u>44,113</u>	<u>47,518</u>

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the Year ended 30th June, 2021

	Motor Vehicles	Musical Equipment	Computer and Other Equipment	Furniture & Fittings	Total
Note 8 Fixed Assets					
	£	£	£	£	£
Cost					
At 30 June 2020	7,157	20,144	9,462	15,919	52,682
Additions		8,049	2,406	2,108	12,563
Disposals					-
At 30 June 2021	7,157	28,193	11,868	18,027	65,245
Depreciation					
At 30 June 2020	2,314	17,702	8,811	11,916	40,743
Additions	1,211	611	288	1,528	3,637
Disposals					-
At 30 June 2021	3,525	18,313	9,099	13,444	44,380
Net Book Value					
As at 30 June 2020	4,843	2,442	651	4,003	11,939
As at 30 June 2021	3,632	9,881	2,769	4,583	20,865
	30 June, 2021	30 June, 2020			
Note 9 Bank Balances	£	£			
Natwest Bank	77,722	73,139			
Barclays	3,113	2,389			
	80,835	75,528			
Note 10 Creditors & Accruals					
Remittances Due	2,824	2,755			
Other Accrued Expenses	700	700			
	3,524	3,455			