

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

England & Wales · Charity number 1127435

Details

Other names THE REDEEMED CHRISTIAN CHURCH OF GOD

Status Registered

Legal form Trust

Registered 2009-01-08

Register [View on the Charity Commission register](#)

Contact

Address The Redeemed Christian Church Of
Hallelujah House
335 Manchester Road East
M38 9AR

Phone 07877944625

Email info@rccgcityofpraise.org

Website <http://www.rccgcityofpraise.org>

Activities

Objects: 2.2 THE OBJECTS OF THE TRUST ARE:2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY(THE 'OBJECTS')2.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THETRUST IN PROMOTING THE OBJECTS

Activities: ADVANCEMENT OF CHRISTIAN FAITH AND POVERTY RELIEF.WE PURSUE THESE BY:-RUNNING REGULAR, EDUCATIONAL AND INSPIRATIONAL SEMINARS USING IN-HOUSE RESOURCES AS WELL AS EXTERNAL FACULTIES.-PROVIDING WELFARE AND SOCIAL SUPPORT FOR PEOPLE IN NEED.-

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL AND OVERSEAS
- Nigeria
- Salford City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £212,963 | £189,812 | - | - |
| 2024-06-30 | £243,229 | £180,574 | - | - |
| 2023-06-30 | £204,439 | £157,530 | - | - |
| 2022-06-30 | £136,930 | £110,995 | - | - |
| 2021-06-30 | £102,592 | £78,427 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| PASTOR RUFUS AIZEBOJE | Chair | |
| Adebayo Olabisi | | 2012-09-12 |
| PASTOR ADEBIYI OLADIPO LAWAL | | 2013-04-29 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

England & Wales - Charity number 1127435

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD - City of Praise
Charity Registration No 1127435

Trustees' Report and Financial Statements
for the year ended 30th June, 2025

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

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The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Reference and administrative details for the year ended 30th June, 2025

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

HALLELUJAH HOUSE

335, Manchester Road East

Little Hulton, Manchester

M38 9AR.

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

Pastor in charge

Pastor Olatunde Olagunju

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market Street, Bolton

BL4 8EY.

BL1 1BU.

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Trustees' Report for The Year Ended 30th June, 2025

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30th June, 2025. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005
The charity also trades under the name CITY OF PRAISE

STATUS: The Charity was constituted under a Trust Deed dated 1st July, 2008 and is registered in England and Wales with Charity number 1127435.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day-to-day administration of the Charity.

RELATED PARTY RELATIONSHIPS: RCCG (CITY OF PRAISE) is a Parish of The Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Providing support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and seminars;
- Welfare support to members and public;
- Food donation and food surplus redistribution; and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,485 hours are provided by volunteers during the year. If this is conservatively valued at £12.21 per hour, the volunteer's effort will amount to £30,341.

REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. We recorded a 15.5% drop in voluntary donations for the year, this is a direct impact of members who were sent out to support the two new parishes that were recently planted.

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Trustees' Report Cont'd.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

FUNDING AND REBATES: Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity secured a total of £40,770 in external funding. £23,700 from Workers' Education Authority/UK Government for an ongoing Community Upskill programme, £7,503 from Salford City Council/Salford CVS to support Healthy Holiday Activities, £5,230 from Neighbourly to support our new kitchen and toys. We also received a relief of £4,337 from HMRC as Employer's National Insurance Contribution rebate.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 20th April, 2026 and signed on their behalf by:



Pastor Rufus Aizeboje

Trustee

Independent Examiner's Report for Year Ended 30th June, 2025

TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.

I report on the accounts of the Charity for the Year ended 30 June 2025 which is set out on pages 6-11

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith
DA8 2QE

DATE: 23rd April, 2026

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Statement of Financial Activities

| | Notes | 2025 £ | 2024 £ |
|--------------------------------------------------------|-------|-----------------------|-----------------------|
| Incoming Resources: | | | |
| Voluntary Donations | 2 | 149,014 | 176,374 |
| Gift Aid | 3a | 23,179 | 19,010 |
| Other Funding and Rebate | 3b | 40,770 | 47,845 |
| | | <hr/> | <hr/> |
| Total | | <u>212,963</u> | <u>243,229</u> |
| Resources Expended | | | |
| Charitable Expenditure | | | |
| Grants Payable-Institutional | 5 | 600 | 5,000 |
| Cost of Activities in furtherance of Charity's objects | 6 | 104,014 | 112,663 |
| Interest Exp | 8 | 23,051 | 14,238 |
| Governance Costs | 7 | <u>62,147</u> | <u>48,673</u> |
| Total Resources Expended | | <u>189,812</u> | <u>180,574</u> |
| Net Incoming/(Outgoing) Resources | | 23,151 | 62,656 |
| Total Funds at the Beginning of the Year | | <hr/> | <hr/> |
| Balance at the end of the Year | | <u>281,012</u> | <u>257,861</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Balance Sheet as at 30th June, 2025

| | Notes | 2025 £ | 2024 £ |
|-----------------------------|-------|-----------------------|-----------------------|
| Fixed Assets: | | | |
| Tangible Assets | 9 | <u>521,997</u> | <u>495,911</u> |
| Current Assets: | | | |
| Bank and Cash Balances | 10 | 11,786 | 14,876 |
| Other Receivables | 4 | <u>10,530</u> | <u>23,505</u> |
| | | <u>22,317</u> | <u>38,381</u> |
| Total Assets | | <u>544,313</u> | <u>534,292</u> |
| Less Liabilities: | | | |
| Amount Due within 1 Year | 11 | 350 | 11,571 |
| Amount Due more than 1 Year | 12 | <u>262,951</u> | <u>264,860</u> |
| | | <u>263,301</u> | <u>276,431</u> |
| Net Assets | | <u>281,012</u> | <u>257,861</u> |
| Charity Funds: | | | |
| General Unrestricted | | <u>281,012</u> | <u>257,861</u> |
| Total Funds | | <u>281,012</u> | <u>257,861</u> |

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 20th April, 2026.
and Signed on their behalf by:



Pastor Rufus Aizeboje

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Notes to the accounts

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis. We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|--------------------------------|------|
| Motor Vehicles: | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment | -25% |
| Furniture & Fittings | -25% |
- e) Donation Classification and Appropriation:
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

Donations, Legacies and Similar Incoming Resources

Note 2

| | £ | 2025 £ | £ | 2024 £ |
|----------------------------------|--------|-----------------------|---------|-----------------------|
| Tithes | 98,822 | | 116,422 | |
| Offering | 28,836 | | 31,649 | |
| Thanksgiving | 5,428 | | 14,990 | |
| Building & Other project support | 15,928 | | 13,313 | |
| Total Voluntary donations | | <u>149,014</u> | | <u>176,374</u> |

Note 3a **Gift Aid**

Note 3b **Other Fundings & Rebate**

| | | | | |
|-------------------------------------------------------|--|----------------------|--|----------------------|
| | | <u>23,179</u> | | <u>19,010</u> |
| HMRC NI Rebate | | 4,337 | | 4,092 |
| WEA -Community Upskill | | 23,700 | | 39,500 |
| Neighbourly | | 5,230 | | |
| Salford City Council (Health is Wealth/ Healthy Hols) | | 7,503 | | 4,253 |
| | | <u>40,770</u> | | <u>47,845</u> |

Note 4 **Receivables**

| | | | | |
|--|--|----------------------|--|----------------------|
| | | <u>10,530</u> | | <u>23,505</u> |
| | | <u>10,530</u> | | <u>23,505</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Notes to the Accounts cont'd.

| | 2025 | 2024 |
|-------------------------------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Note 5 | | |
| Grants Payable-Institutional | | |
| Central Office | 600 | 5,000 |
| | <u>600</u> | <u>5,000</u> |
| Note 6 | | |
| Cost of Activities in Furtherance of Charity Objects | | |
| External Speakers Expenses/Honorarium | 4,236 | 21,354 |
| Training Seminars and Conferences | 1,596 | 1,463 |
| Travel and Subsistence | 10,059 | 10,874 |
| Rent, rates and Licences | 12,172 | 6,582 |
| Welfare Expenses | 8,596 | 7,241 |
| Telephone and Communication | 2,622 | 2,005 |
| Motor Vehicle Expenses | 4,607 | 11,118 |
| Waste Management | 723 | |
| Loss on disposal of Vehicles | 20 | |
| Insurance | 10,070 | 14,358 |
| Depreciation | 14,423 | 8,167 |
| Hospitality | 8,979 | 11,353 |
| Repair and Maintenance | 5,887 | 13,840 |
| Printing & Stationery | 1,550 | 3,408 |
| Funded Community Project costs | 18,475 | 900 |
| | <u>104,014</u> | <u>112,663</u> |
| Note 7 | | |
| Management and Governance Costs | | |
| Net Salary expense | 41,689 | 30,975 |
| Payroll taxes | 13,337 | 9,000 |
| Pension | 2,276 | 2,276 |
| Legal and Professional fees | 4,496 | 6,072 |
| Independent Examiner's fee | 350 | 350 |
| | <u>62,147</u> | <u>48,673</u> |
| Note 8 | | |
| Interest Expenses | | |
| Mortgage interest | 21,245 | 13,130 |
| Bank/Finance Charges | 1,806 | 1,108 |
| | <u>23,051</u> | <u>14,238</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

Notes to the Accounts cont'd.

| Note 9 | Fixed Assets | Building* | Motor Vehicles | Musical Equipment | Computer and Other Equipment | Furniture & Fittings | Total |
|---------|---------------------------------|----------------|----------------|-------------------|------------------------------|----------------------|----------------|
| | | | £ | £ | £ | £ | £ |
| | Cost | | | | | | |
| | At 30th June, 2024 | 427,326 | 30,142 | 47,349 | 24,943 | 32,205 | 561,965 |
| | Additions | 32,677 | | 3,016 | 1,496 | 3,339 | 40,529 |
| | Disposals | | - 11,157 | | | | - 11,157 |
| | At 30th June, 2025 | 460,003 | 18,985 | 50,365 | 26,439 | 35,544 | 591,337 |
| | Depreciation | | | | | | |
| | At 30th June, 2024 | - | 10,632 | 25,886 | 12,240 | 17,296 | 66,054 |
| | Charged for the year | 922.64 | 3,133 | 3,243 | 3,598 | 3,525 | 14,423 |
| | Disposals | | - 11,137 | | | | - 11,137 |
| | At 30th June, 2025 | 923 | 2,628 | 29,129 | 15,838 | 20,821 | 69,340 |
| | Net Book Value | | | | | | |
| | At 30th June, 2024 | 427,326 | 19,510 | 21,463 | 12,703 | 14,909 | 495,911 |
| | At 30th June, 2025 | 459,080 | 16,357 | 21,236 | 10,601 | 14,723 | 521,997 |
| | | | 30 June, 2025 | 30 June, 2024 | 30 June, 2023 | | |
| Note 10 | Bank Balances | | £ | £ | £ | | |
| | Natwest Bank | | 6,814 | 7,439 | 145,381 | | |
| | Barclays | | 4,972 | 7,437 | 2,783 | | |
| | | | 11,786 | 14,876 | 148,164 | | |
| Note 11 | Creditors & Accruals | | | | | | |
| | Remittances & Allowances Due | | | 9,322 | 8,622 | | |
| | Other Accrued Expenses | | 350 | 2,249 | 700 | | |
| | | | 350 | 11,571 | 9,322 | | |
| Note 12 | Mortgage Loan | | | | | | |
| | Kingdom Bank-Mortgage | | 262,951 | 264,860 | | | |
| | | | 262,951 | 264,860 | | | |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June 2025

RCCG: City of Praise, Manchester

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

England & Wales - Charity number 1127435

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
City of Praise
Charity Registration No 1127435

Trustees' Report and Financial Statements
for
the year ended 30th June, 2024

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

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The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Reference and administrative details for the year ended 30th June, 2024

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REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. It was indeed a year of significant testimonies. The Parish established two new Parishes in the course of the year-one in Radcliffe, and another in Atherton. This is in furtherance of the RCCG global vision and Continent 9 FREGH vision. We also moved into our permanent place of worship (HALLELUJAH HOUSE). The building was dedicated by the General Overseer and Mummy G.O., Pastor E.A & Pastor (Mrs) Folu Adeboye on the 24th of April, 2024 to the glory of God.

The Redeemed Christian Church of God - City of Praise.

Reports for the year ended 30th June, 2024

Trustees' Report Cont'd.

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Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 26th March, 2025

and signed on their behalf by:



Pastor Rufus Aizeboje

Trustee

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Independent Examiner's Report for Year Ended 30th June, 2024

TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.

I report on the accounts of the Charity for the Year ended 30 June 2024 which is set out on pages 6-11

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act);
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith
DA8 2QE

DATE: 26th March, 2025

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Statement of Financial Activities

| | Notes | 2024 £ | 2023 £ |
|--------------------------------------------------------|-------|-----------------------|-----------------------|
| Incoming Resources: | | | |
| Voluntary Donations | 2 | 176,374 | 153,917 |
| Gift Aid | 3a | 19,010 | 19,368 |
| Other Funding and Rebate | 3b | 47,845 | 30,372 |
| Interest | | | 782 |
| | | <hr/> | <hr/> |
| Total | | <u>243,229</u> | <u>204,439</u> |
| Resources Expended | | | |
| Charitable Expenditure | | | |
| Grants Payable-Institutional | 5 | 5,000 | 12,303 |
| Cost of Activities in furtherance of Charity's objects | 6 | 112,663 | 97,440 |
| Interest Exp | 8 | 14,238 | |
| Governance Costs | 7 | 48,673 | 47,787 |
| | | <hr/> | <hr/> |
| Total Resources Expended | | <u>180,574</u> | <u>157,530</u> |
| Net Incoming/(Outgoing) Resources | | 62,656 | 46,910 |
| Total Funds at the Beginning of the Year | | <hr/> | <hr/> |
| Balance at the end of the Year | | <u>257,861</u> | <u>195,205</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Balance Sheet as at 30th June, 2024

| | Notes | 2024 £ | 2023 £ |
|--------------------------------|-------|----------------|----------------|
| Fixed Assets: | | | |
| Tangible Assets | 9 | 495,911 | 46,233 |
| Current Assets: | | | |
| Bank and Cash Balances | 10 | 14,876 | 148,164 |
| Other Receivables | 4 | 23,505 | 10,130 |
| | | 38,381 | 158,294 |
| Total Assets | | 534,293 | 204,527 |
| Less Liabilities: | | | |
| Amount Due within 1 Year | 11 | 11,571 | 9,322 |
| Amount Due in more than 1 Year | 12 | 264,860 | |
| | | 276,431 | 9,322 |
| Net Assets | | 257,861 | 195,205 |
| Charity Funds: | | | |
| General Unrestricted | | 257,861 | 195,205 |
| Total Funds | | 257,861 | 195,205 |

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 26th March, 2025
and Signed on their behalf by:



Pastor Rufus Aizeboje

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Notes to the accounts

Note

1

Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis. We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|--------------------------------|------|
| Motor Vehicles: | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment | -25% |
| Furniture & Fittings | -25% |
- e) Donation Classification and Appropriation:
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

Note

2

Donations, Legacies and Similar Incoming Resources

| | 2024 | 2023 |
|-----------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Tithes | 116,422 | 48,107 |
| Offering | 31,649 | 29,660 |
| Thanksgiving | 14,990 | 16,200 |
| Building & Other project support | <u>13,313</u> | <u>59,950</u> |
| Total Voluntary donations* | <u>176,374</u> | <u>153,917</u> |

Note

3a

Gift Aid

| | | |
|--|----------------------|----------------------|
| | <u>19,010</u> | <u>19,368</u> |
|--|----------------------|----------------------|

Note

3b

Other Fundings & Rebate

| | | |
|-------------------------------------------------------|----------------------|----------------------|
| HMRC NI Rebate | 4,092 | 4,216 |
| WEA -Community Upskill | 39,500 | |
| Salford City Council (Health is Wealth/ Healthy Hols) | <u>4,253</u> | <u>26,156</u> |
| | <u>47,845</u> | <u>30,372</u> |

Note

4

Receivables

| | | |
|----------|----------------------|----------------------|
| Gift Aid | - | 2,761 |
| Others | <u>23,505</u> | <u>7,369</u> |
| | <u>23,505</u> | <u>10,130</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Notes to the Accounts cont'd.

| | | 2024 | 2023 |
|---------------|-------------------------------------------------------------|----------------|---------------|
| | | £ | £ |
| Note 5 | Grants Payable-Institutional | | |
| | World Evangelical Mission (WEM) | 1,900 | 11,703 |
| | Festival of Live(FOL) | 2,500 | |
| | Central Office Funding | 600 | 600 |
| | | <u>5,000</u> | <u>12,303</u> |
| Note 6 | Cost of Activities in Furtherance of Charity Objects | | |
| | External Speakers Expenses/Honorarium | 21,354 | 14,336 |
| | Training Seminars and Conferences | 1,463 | 3,383 |
| | Travel and Subsistence | 10,874 | 9,713 |
| | Rent, rates and Licences | 6,582 | 9,455 |
| | Welfare Expenses | 7,241 | 15,726 |
| | Telephone and Communication | 2,005 | 1,748 |
| | Motor Vehicle Expenses | 11,118 | 3,518 |
| | Insurance | 14,358 | 3,258 |
| | Depreciation | 8,167 | 8,291 |
| | Hospitality | 11,353 | 15,237 |
| | Repair and Maintenance | 13,840 | 3,935 |
| | Printing & Stationery | 3,408 | 3,478 |
| | Funded Community Project costs | 900 | 5,361 |
| | | <u>112,663</u> | <u>97,440</u> |
| Note 7 | Management and Governance Costs | | |
| | Administrative Salaries | 42,251 | 42,600 |
| | Legal and Professional fees | 6,072 | 4,837 |
| | Independent Examiner's fee | 350 | 350 |
| | | <u>48,673</u> | <u>47,787</u> |
| Note 8 | Interest Expenses | | |
| | Mortgage interest | 13,130 | |
| | Bank/Finance Charges | 1,108 | |
| | | <u>14,238</u> | |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2024

Notes to the Accounts cont'd.

| Note 9 | Fixed Assets | Building* | Motor Vehicles | Musical Equipment | Computer and Other Equipment | Furniture & Fittings | Total |
|-----------|---------------------------|-----------------------|----------------------|----------------------|------------------------------------|----------------------------|-----------------------|
| | | | £ | £ | £ | £ | £ |
| | Cost | | | | | | |
| | At 30th June, 2023 | 8,897 | 26,142 | 34,134 | 12,967 | 21,981 | 104,121 |
| | Additions | 418,429 | 4,000 | 13,215 | 12,466 | 10,224 | 458,334 |
| | Disposals | - | - | - | 490 | - | 490 |
| | At 30th June, 2024 | <u>427,326</u> | <u>30,142</u> | <u>47,349</u> | <u>24,943</u> | <u>32,205</u> | <u>561,965</u> |
| | Depreciation | | | | | | |
| | At 30th June, 2023 | - | 7,610 | 24,120 | 10,469 | 15,689 | 57,888 |
| | Charged for the year | - | 3,022 | 1,766 | 1,771 | 1,607 | 8,166 |
| | Disposals | - | - | - | - | - | - |
| | At 30th June, 2024 | <u>-</u> | <u>10,632</u> | <u>25,886</u> | <u>12,240</u> | <u>17,296</u> | <u>66,054</u> |
| | Net Book Value | | | | | | |
| | At 30th June, 2023 | <u>8,897</u> | <u>18,532</u> | <u>10,014</u> | <u>2,498</u> | <u>6,292</u> | <u>46,233</u> |
| | At 30th June, 2024 | <u>427,326</u> | <u>19,510</u> | <u>21,463</u> | <u>12,703</u> | <u>14,909</u> | <u>495,911</u> |

The Redeemed Christian Church of God - City of Praise.
 Reports for the year ended 30th June, 2024

Notes to the accounts cont'd

| | 30 June, 2024 | 30 June, 2023 |
|---------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Note 10 | | |
| Bank Balances | | |
| NatWest Bank | 7,439 | 145,381 |
| Barclays | <u>7,437</u> | <u>2,783</u> |
| | <u>14,876</u> | <u>148,164</u> |
| Note 11 | | |
| Creditors & Accruals | | |
| Remittances & Allowances Due | 9,322 | 8,622 |
| Other Accrued Expenses | <u>2,249</u> | <u>700</u> |
| | <u>11,571</u> | <u>9,322</u> |
| Note 12 | | |
| Mortgage Loan | | |
| Kingdom Bank-Mortgage | <u>264,860</u> | |
| | <u>264,860</u> | |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

England & Wales - Charity number 1127435

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
City of Praise
Charity Registration No 1127435

Trustees' Report and Financial Statements
for
the year ended 30th June, 2023

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Contents

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| Trustees' Report Cont'd | 4 |
| Independent Examiner's Report for Year Ended 30 June 2023 | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet as at 30 th June, 2023..... | 7 |
| Notes to the Accounts | 8 |
| Notes to the Accounts Cont'd..... | 9 |
| Notes to the accounts cont'd..... | 10 |

RCCG: City of Praise, Manchester

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Reference and administrative details for the year ended 30 June, 2023

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

St Paul's Peel Community Hall

Manchester Road West

Little Hulton

Manchester

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

Pastor in charge

Pastor Olatunde Olagunju

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market Street, Bolton

BL4 8EY.

BL1 1BU.

The Redeemed Christian Church of God - City of Praise.

Reports for the year ended 30th June, 2023

Trustees' Report for The Year Ended 30 June 2023

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30 June 2023. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The charity also trades under the name CITY OF PRAISE.

STATUS: The Charity was constituted under a Trust Deed dated 1st July 2008 and is registered in England and Wales with Charity number 1127435.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the Charity.

RELATED PARTY RELATIONSHIPS: RCCG (CITY OF PRAISE) is a Parish of the Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

POST COVID-19 RECOVERY: The Trustees are delighted to see a rapid recovery from the consequences of COVID-19 pandemic. This has reflected in both physical attendance at services as well as donations. Despite return to normal physical services, the Church has continued to improve on its online broadcasts.

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
 - Support for the charities and Christian events,
 - Providing overseas aid and famine relief, and
 - Involving in Economic and Community Development
- The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and

missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,480 hours are provided by volunteers during the year. If this is conservatively valued at £10.42 per hour, the volunteer's effort will amount to £25,842.

REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. Following the COVID-19 imposed lockdown in mid-March, 2023, the Church has been conducting its activities virtually. We strongly believe that the rapid response of the Church to ensure continuous touch with the Community through the WORD and essential food supplies has paid off significantly. We have invested into Broadcasting Equipment and Technology as well as other Safety materials to achieve this.

The Redeemed Christian Church of God - City of Praise.

Reports for the year ended 30th June, 2023

Trustees' Report Cont'd.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

FUNDING AND REBATES: Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity received a total of **£30,372** in external funding. **£26,156** from **Salford City Council/HAF** to support **Holiday Activities** Project, and **£4,216** from **HMRC** as Employer's National Insurance Contribution rebate.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 10th April, 2024

and signed on their behalf by:


Pastor Rufus Aizeboje

Trustee

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Independent Examiner's Report for Year Ended 30 June 2023

TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.

I report on the accounts of the Charity for the Year ended 30 June 2023 which is set out on pages 8-12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith

DA8 2QE

DATE: 15 April 2024

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Statement of Financial Activities

| | Notes | 2023 £ | 2022 £ |
|--------------------------------------------------------|-------|----------------|----------------|
| Incoming Resources: | | | |
| Voluntary Donations | 2 | 153,917 | 108,480 |
| Gift Aid | 3a | 19,368 | 18,632 |
| Other Funding and Rebate | 3b | 30,372 | 9,744 |
| Interest | | 782 | 74 |
| | | <u>204,439</u> | <u>136,930</u> |
| Resources Expended | | | |
| Charitable Expenditure | | | |
| Grants Payable-Institutional | 5 | 12,303 | 12,617 |
| Cost of Activities in furtherance of Charity's objects | 6 | 97,440 | 48,497 |
| Governance Costs | 7 | <u>47,787</u> | <u>49,881</u> |
| Total Resources Expended | | <u>157,530</u> | <u>110,995</u> |
| Net Incoming/(Outgoing) Resources | | 46,910 | 25,935 |
| Total Funds at the Beginning of the Year | | <u>148,295</u> | <u>122,360</u> |
| Balance at the end of the Year | | <u>195,205</u> | <u>148,295</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Balance Sheet as at 30th June, 2023

| | Notes | 2023 £ | 2022 £ |
|--------------------------|-------|-----------------------|-----------------------|
| Fixed Assets: | | | |
| Tangible Assets | 8 | <u>46,233</u> | <u>33,165</u> |
| Current Assets: | | | |
| Bank and Cash Balances | 9 | 148,164 | 104,151 |
| Other Receivables | 4 | <u>10,130</u> | <u>22,642</u> |
| | | <u>158,294</u> | <u>126,793</u> |
| Total Assets | | 204,527 | 159,958 |
| Less Liabilities: | | | |
| Amount Due within 1 Year | 10 | <u>9,322</u> | <u>11,664</u> |
| Net Assets | | <u>195,205</u> | <u>148,294</u> |
| Charity Funds: | | | |
| General Unrestricted | | <u>195,205</u> | <u>148,294</u> |
| Total Funds | | <u>195,205</u> | <u>148,294</u> |

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 10th April, 2024.
and Signed on their behalf by:


 Pastor Rufus Alzeboje

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Notes to the Accounts

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis.
We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|--------------------------------|------|
| Motor Vehicles: | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment | -25% |
| Furniture & Fittings | -25% |
- e) Donation Classification and Appropriation:
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

Note 2 Donations, Legacies and Similar Incoming Resources

| | £ | 2023 £ | 2022 £ |
|------------------------------------------|--------|----------------|----------------|
| Tithes | 48,107 | | |
| Offering | 29,660 | | |
| Thanksgiving | 16,200 | | |
| Building & Other project support | 59,950 | | |
| Total Voluntary donations* | 59,950 | 153,917 | 108,480 |
| Note 3a Gift Aid | | 19,368 | 18,632 |
| Note 3b Other Fundings & Rebate | | | |
| HMRC NI Rebate | | 4,216 | 4,200 |
| Salford City Council (HAF/Comm Projects) | | 26,156 | 5,544 |
| | | 30,372 | 9,744 |
| Note 4 Receivables | | | |
| Gift Aid | | 2,761 | 11,828 |
| Others | | 7,369 | 10,814 |
| | | 10,130 | 22,642 |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Notes to the Accounts Cont'd

| | 2023 | 2022 |
|--------------------------------------------------------------------|----------------------|----------------------|
| | £ | £ |
| Note 5 Grants Payable-Institutional | | |
| World Evangelical Mission (WEM) | 11,703 | 12,017 |
| Central Office Funding | <u>600</u> | <u>600</u> |
| | <u>12,303</u> | <u>12,617</u> |
| Note 6 Cost of Activities in Furtherance of Charity Objects | | |
| External Speakers Expenses/Honorarium | 14,336 | 5,946 |
| Training Seminars and Conferences | 3,383 | 3,196 |
| Travel and Subsistence | 9,713 | 5,002 |
| Rent, rates and Licences | 9,455 | 5,630 |
| Welfare Expenses | 15,726 | 8,423 |
| Telephone and Communication | 1,748 | 811 |
| Motor Vehicle Expenses | 3,518 | 1,582 |
| Insurance | 3,258 | 2,647 |
| Depreciation | 8,291 | 5,216 |
| Hospitality | 15,237 | 7,255 |
| Repair and Maintenance | 3,935 | 2,790 |
| Printing & Stationery | 3,478 | - |
| Funded Community Project costs | <u>5,361</u> | <u>-</u> |
| | <u>97,440</u> | <u>48,498</u> |
| Note 7 Management and Governance Costs | | |
| Administrative Salaries | 42,600 | 45,161 |
| Legal and Professional fees | 4,837 | 4,370 |
| Independent Examiner's fee | <u>350</u> | <u>350</u> |
| | <u>47,787</u> | <u>49,881</u> |

The Redeemed Christian Church of God - City of Praise.
Reports for the year ended 30th June, 2023

Notes to the accounts cont'd

| Note 8 | Fixed Assets | Building* | Motor Vehicles | Musical Equipment | Computer and Other Equipment | Furniture & Fittings |
|--------|---------------------------|--------------|----------------|-------------------|------------------------------|----------------------|
| | | | £ | £ | £ | £ |
| | Cost | | | | | |
| | At 30 June 2022 | | 17,142 | 34,134 | 12,504 | 18,981 |
| | Additions | 8,897 | 9,000 | | 463 | 3,000 |
| | Disposals | | | | | |
| | At 30 June 2023 | 8,897 | 26,142 | 34,134 | 12,967 | 21,981 |
| | Depreciation | | | | | |
| | At 30 June 2022 | 0 | 4,433 | 20,782 | 9,791 | 14,590 |
| | Charged for the year | 0 | 3,177 | 3,338 | 678 | 1,098 |
| | Disposals | 0 | | | | |
| | At 30 June 2023 | - | 7,610 | 24,120 | 10,469 | 15,688 |
| | Net Book Value | 0 | | | | |
| | As at 30 June 2022 | - | 12,709 | 13,352 | 2,713 | 4,391 |
| | As at 30 June 2023 | 8,897 | 18,532 | 10,014 | 2,497 | 6,293 |

**Building- Professional charges in view of building acquisition*

| Note 9 | Bank Balances | 30 June, 2023 | 30 June, 2022 |
|--------|---------------|----------------|----------------|
| | | £ | £ |
| | NatWest Bank | 145,381 | 100,030 |
| | Barclays | 2,783 | 4,120 |
| | | 148,164 | 104,150 |

Note 10

Creditors & Accruals

| | | |
|------------------------------|--------------|---------------|
| Remittances & Allowances Due | 8,622 | 10,614 |
| Other Accrued Expenses | 700 | 1,050 |
| | 9,322 | 11,664 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

England & Wales - Charity number 1127435

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

Charity Reg. No 1127435

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 30TH JUNE, 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

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THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 30 JUNE, 2022

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

St Paul's Peel Community Hall

Manchester Road West

Little Hulton

Manchester

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

Pastor in charge

Pastor Olatunde Olagunju

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

BARCLAYS Bank

121 Market Street Farnworth

1 Market street, Bolton

BL4 8EY.

BL1 1BU.

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church Of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30 June 2022. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The charity also trades under the name CITY OF PRAISE.

STATUS: The Charity was constituted under a Trust Deed dated 1st July 2008 and is registered in England and Wales with Charity number 1127435.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the Charity.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PRAISE)* is a Parish of the Redeemed Christian Church of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

POST COVID-19 RECOVERY: The Trustees are delighted to see a rapid recovery from the consequences of COVID-19 pandemic. This has reflected in both physical attendance at services as well as donations. Despite return to normal physical services, the Church has continued to improve on its online broadcasts.

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 2,420 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to £22,990.

REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. Following the COVID-19 imposed lockdown in mid-March, 2022, the Church has been conducting its activities virtually. We strongly believe that the rapid response of the Church to ensure continuous touch with the Community through the WORD and essential food supplies has paid off significantly. We have invested into Broadcasting Equipment and Technology as well as other Safety materials to achieve this.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

FUNDING AND REBATES: Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity received a total of **£9,744** in external funding. **£5,544** from **Salford City Council/HAF** to support **Holiday Activities** Project, and **£4,200** from **HMRC** as Employer's National Insurance Contribution rebate.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 11/01/2023 and signed on their behalf by:


Pastor Rufus Aizeboje

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 30 JUNE 2022

TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE.

I report on the accounts of the Charity for the Year ended 30 June 2022 which is set out on pages 8-12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith
DA8 2QE

DATE: 12/06/23

The Redeemed Christian Church of God City of Praise
Statement of Financial Activities for the year ended 30th June, 2022

| | Notes | 2022 £ | 2021 £ |
|--------------------------------------------------------|-------|----------------|----------------|
| Incoming Resources: | | | |
| Voluntary Donations | 2 | 108,480 | 65,598 |
| Gift Aid | 3a | 18,632 | 23,385 |
| Other Funding and Rebate | 3b | 9,744 | 13,591 |
| Interest | | 74 | 18 |
| | | <u>136,930</u> | <u>102,592</u> |
| Total | | | |
| Resources Expended | | | |
| Charitable Expenditure | 5 | 12,617 | 7,447 |
| Grants Payable-Institutional | 6 | 48,497 | 26,867 |
| Cost of Activities in furtherance of Charity's objects | 7 | 49,881 | 44,113 |
| Governance Costs | | <u>110,995</u> | <u>78,427</u> |
| Total Resources Expended | | | |
| | | 25,934 | 24,165 |
| Net Incoming/(Outgoing) Resources | | 122,360 | 98,195 |
| Total Funds at the Beginning of the Year | | <u>148,294</u> | <u>122,360</u> |
| Balance at the end of the Year | | | |

The Redeemed Christian Church of God City of Praise
Balance Sheet as at 30th June, 2022

| | Notes | 2022 £ | 2021 £ |
|--------------------------|-------|-----------------------|-----------------------|
| Fixed Assets: | | | |
| Tangible Assets | 8 | <u>33,165</u> | <u>20,865</u> |
| Current Assets: | | | |
| Bank and Cash Balances | 9 | 104,151 | 80,835 |
| Other Receivables | 4 | <u>22,642</u> | <u>24,184</u> |
| | | <u>126,793</u> | <u>105,019</u> |
| Total Assets | | 159,958 | 125,884 |
| Less Liabilities: | | | |
| Amount Due within 1 Year | 10 | 11,664 | 3,524 |
| Net Assets | | <u><u>148,294</u></u> | <u><u>122,360</u></u> |
| Charity Funds: | | | |
| General Unrestricted | | 148,294 | 122,360 |
| Total Funds | | <u><u>148,294</u></u> | <u><u>122,360</u></u> |

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 11/01/2023
and Signed on their behalf by:


Pastor Rufus Aizeboje

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the year ended 30th June, 2022

Note 1 Accounting Policies

a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.

b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis.

We recognise Gift Aids due from HMRC based on the credibility of the source.

c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation

d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:

| | |
|--------------------------------|------|
| Motor Vehicles: | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment | -25% |
| Furniture & Fittings | -25% |

e) Donation Classification and Appropriation:

We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

Note 2 Donations, Legacies and Similar Incoming Resources

| | 2022 | 2021 |
|---------------------------------------------|----------------------|----------------------|
| | £ | £ |
| Collection at Services | 108,480 | 65,598 |
| Note 3a Gift Aid | 18,632 | 23,385 |
| Note 3b Other Fundings & Rebate | | |
| HMRC JRS | | 808 |
| HMRC NI Rebate | 4,200 | 2,783 |
| ForViVa | | |
| Forever Manchester | | |
| Salford City Council (Community Revive/HAF) | 5,544 | 10,000 |
| | <u>9,744</u> | <u>13,591</u> |
| Note 4 Receivables | | |
| Gift Aid | 11,828 | 7,020 |
| Others | 10,814 | 17,164 |
| | <u>22,642</u> | <u>24,184</u> |

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the Year ended 30th June, 2022

| | 2022 | 2021 |
|--------------------------------------------------------------------|---------------|---------------|
| | £ | £ |
| Note 5 Grants Payable-Institutional | | |
| World Evangelical Mission (WEM) | 12,017 | 6,847 |
| Central Office Funding | 600 | 600 |
| | <u>12,617</u> | <u>7,447</u> |
| Note 6 Cost of Activities in Furtherance of Charity Objects | | |
| External Speakers Expenses/Honorarium | 5,946 | 1,870 |
| Training Seminars and Conferences | 3,196 | 610 |
| Travel and Subsistence | 5,002 | 1,082 |
| Rent, rates and Licences | 5,630 | 3,004 |
| Welfare Expenses | 8,423 | 8,888 |
| Telephone and Communication | 811 | 738 |
| Motor Vehicle Expenses | 1,582 | 2,010 |
| Insurance | 2,647 | 2,309 |
| Depreciation | 5,216 | 3,637 |
| Hospitality | 7,255 | 2,384 |
| Repair and Maintenance | 2,790 | 335 |
| | <u>48,497</u> | <u>26,867</u> |
| Note 7 Management and Governance Costs | | |
| Administrative Salaries | 45,161 | 40,620 |
| Legal and Professional fees | 4,370 | 3,143 |
| Independent Examiner's fee | 350 | 350 |
| | <u>49,881</u> | <u>44,113</u> |

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the Year ended 30th June, 2022

| | Motor Vehicles | Musical Equipment | Computer and Other Equipment | Furniture & Fittings | Total |
|-----------------------------------------|-------------------|----------------------|------------------------------------|-------------------------|---------------|
| Note 8 Fixed Assets | | | | | |
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 30 June 2021 | 7,157 | 28,193 | 11,868 | 18,027 | 65,245 |
| Additions | 9,985 | 5,941 | 636 | 954 | 17,516 |
| Disposals | | | | | - |
| At 30 June 2022 | 17,142 | 34,134 | 12,504 | 18,981 | 82,761 |
| Depreciation | | | | | |
| At 30 June 2021 | 3,525 | 18,312 | 9,099 | 13,444 | 44,380 |
| Additions | 908 | 2,470 | 692 | 1,146 | 5,216 |
| Disposals | | | | | - |
| At 30 June 2022 | 4,433 | 20,782 | 9,791 | 14,590 | 49,596 |
| Net Book Value | | | | | |
| As at 30 June 2021 | 3,632 | 9,881 | 2,769 | 4,583 | 20,865 |
| As at 30 June 2022 | 12,709 | 13,352 | 2,713 | 4,391 | 33,165 |
| | 30 June, 2022 | 30 June, 2021 | | | |
| Note 9 Bank Balances | £ | £ | | | |
| Natwest Bank | 100,030 | 73,139 | | | |
| Barclays | 4,120 | 2,389 | | | |
| | 104,151 | 75,528 | | | |
| Note 10 Creditors & Accruals | | | | | |
| Remittances Due | 10,614 | 2,825 | | | |
| Other Accrued Expenses | 1,050 | 700 | | | |
| | 11,664 | 3,525 | | | |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

England & Wales - Charity number 1127435

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

Charity Reg. No 1127435

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 30 JUNE 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

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THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 30 JUNE, 2021

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Rufus Aizeboje

Pastor Oladipo Lawal

Assistant Pastor Adebayo Olabisi

Charity Registration Number

1127435

Principal Office

St Paul's Peel Community Hall

Manchester Road West

Little Hulton

Manchester

(Correspondences to: 20 Wallbrook Crescent, Little Hulton, Manchester, M38 9EE).

Pastor in charge

Pastor Olatunde Olagunju

Independent Examiner

Akintayo Ojo FCCA

46 Hollywood Way

Erith, DA8 2QE

Bankers

NATWEST Bank

121 Market Street Farnworth

BL4 8EY.

BARCLAYS Bank

1 Market street, Bolton

BL1 1BU.

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees submit their annual report and the Financial Statements of the Redeemed Christian Church Of God (RCCG) CITY OF PRAISE (The charity) for the Year ended 30 June 2021. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The charity also trades under the name CITY OF PRAISE.

STATUS: The Charity was constituted under a Trust Deed dated 1st July 2008 and is registered in England and Wales with Charity number 1127435.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the Charity.

RELATED PARTY RELATIONSHIPS: RCCG (CITY OF PRAISE) is a Parish of the Redeemed Christian Church Of God (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

RISK MANAGEMENT AND COVID-19 RESPONSE: The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks. COVID-19 global pandemic exposed the world to some exceptional risks, and RCCG City of Praise was no exception. Interruptions to the Charity's activities and the financial impacts of the pandemic on members of our community were never envisaged. With the success of COVID-19 Vaccination programme in the UK, we expect that the Charity's activities will return to normal with some dynamic improvements.

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in Economic and Community Development

THE REDEEMED CHRISTIAN CHURCH OF GOD

(RCCG) CITY OF PRAISE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY: The Church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

VOLUNTEERS: The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity. It is estimated that over 1,820 hours are provided by volunteers during the year. If this is conservatively valued at £9.00 per hour, the volunteer's effort will amount to £16,380.

REVIEW OF ACTIVITIES: The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. Following the COVID-19 imposed lockdown in mid-March, 2021, the Church has been conducting its activities virtually. We strongly believe that the rapid response of the Church to ensure continuous touch with the Community through the WORD and essential food supplies has paid off significantly. We have invested into Broadcasting Equipment and Technology as well as other Safety materials to achieve this.

INVESTMENT POLICY: The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

PRINCIPAL FUNDING: Funding has been provided mainly through Tithes and Offerings by Church members and through Gift Aid. Donations are also accepted for special programmes and projects. During the year, the Charity received a total of £10,808 in external funding. £10,000 from Salford City Council to support our *Community Revive* Project, and £808 from HMRC under its Corona Virus Job Retention Scheme.

FUTURE DEVELOPMENT: The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) CITY OF PRAISE**

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent Examiner, whose report is also appended.

Approved by the Trustees on 25/11/2021

and signed on their behalf by:


Pastor Rufus Aizeboje

Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) CITY OF PRAISE**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 30 JUNE 2021**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PRAISE

I report on the accounts of the Charity for the Year ended 30 June 2021 which is set out on pages 8-12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act);
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements.

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Akintayo Ojo FCCA
46 Hollywood Way Erith
DA8 2QE

DATE: 29th Nov 2021

The Redeemed Christian Church of God City of Praise
Statement of Financial Activities for the year ended 30th June, 2021

| | Notes | 2021 £ | 2020 £ |
|--------------------------------------------------------|-------|-----------------------|-----------------------|
| Incoming Resources: | | | |
| Voluntary Donations | 2 | 65,598 | 76,218 |
| Gift Aid Received | 3a | 23,385 | 23,298 |
| Other Funding and Rebate | 3b | 13,591 | 7,079 |
| Interest | | 18 | 100 |
| Total | | <u>102,592</u> | <u>106,695</u> |
| Resources Expended | | | |
| Charitable Expenditure | | | |
| Grants Payable-Institutional | 5 | 7,447 | 10,939 |
| Cost of Activities in furtherance of Charity's objects | 6 | 26,867 | 43,996 |
| Governance Costs | 7 | 44,113 | 43,309 |
| Total Resources Expended | | <u>78,427</u> | <u>98,244</u> |
| Net Incoming/(Outgoing) Resources | | 24,165 | 8,451 |
| Total Funds at the Beginning of the Year | | <u>98,195</u> | <u>89,744</u> |
| Balance at the end of the Year | | <u>122,360</u> | <u>98,195</u> |

The Redeemed Christian Church of God City of Praise
Balance Sheet as at 30th June, 2021

| | Notes | 2021 | 2020 |
|--------------------------|-------|----------------|----------------|
| Fixed Assets: | | £ | £ |
| Tangible Assets | 8 | 20,865 | 11,939 |
| Current Assets: | | | |
| Bank and Cash Balances | 9 | 80,835 | 75,528 |
| Other Receivables | 4 | 24,184 | 14,183 |
| Total Assets | | 125,884 | 101,650 |
| Liabilities: | | | |
| Amount Due within 1 Year | 10 | 3,524 | 3,455 |
| Net Assets | | 122,360 | 98,195 |
| Charity Funds: | | | |
| General Unrestricted | | 122,360 | 98,195 |
| Total Funds | | 122,360 | 98,195 |

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities

Approved by the Trustees on: 25/11/2021
and Signed on their behalf by:



Pastor Rufus Aizeboje

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the year ended 30th June, 2021

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis.
We recognise Gift Aids due from HMRC based on the credibility of the source.
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|--------------------------------|------|
| Motor Vehicles: | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment | -25% |
| Furniture & Fittings | -25% |

Note 2 Donations, Legacies and Similar Incoming Resources

| | 2021 | 2020 |
|--------------------------------------------|---------------|---------------|
| | £ | £ |
| Collection at Services | 65,598 | 76,718 |
| Note 3a Gift Aid Received | 23,385 | 23,298 |
| Note 3b Other Fundings & Rebate | | |
| HMRC JRS | 808 | 2,424 |
| HMRC NI Rebate | 2,783 | 2,905 |
| ForViVa | | 250 |
| Forever Manchester | | 1,500 |
| Salford City Council | 10,000 | |
| | <u>13,591</u> | <u>7,079</u> |
| Note 4 Receivables | | |
| Gift Aid | 7,020 | 1,086 |
| Others | 17,164 | 15,985 |
| | <u>24,184</u> | <u>17,071</u> |

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the Year ended 30th June, 2021

| | 2021 | 2020 |
|-------------------------------------------------------------|---------------|---------------|
| | £ | £ |
| Note 5 | | |
| Grants Payable-Institutional | | |
| World Evangelical Mission (WEM) | 6,847 | 10,339 |
| Central Office Funding | 600 | 600 |
| | <u>7,447</u> | <u>10,939</u> |
| Note 6 | | |
| Cost of Activities in Furtherance of Charity Objects | | |
| External Speakers Expenses/Honorarium | 1,870 | 3,972 |
| Training Seminars and Conferences | 610 | 4,976 |
| Travel and Subsistence | 1,082 | 3,409 |
| Rent, rates and Licences | 3,004 | 4,660 |
| Welfare Expenses | 8,888 | 5,568 |
| Telephone and Communication | 738 | 124 |
| Printing and Publicity | | 187 |
| Motor Vehicle Expenses | 2,010 | 1,151 |
| Insurance | 2,309 | 2,766 |
| Depreciation | 3,637 | 4,498 |
| Hospitality | 2,384 | 8,123 |
| Repair and Maintenance | 335 | 353 |
| | <u>26,867</u> | <u>39,787</u> |
| Note 7 | | |
| Management and Governance Costs | | |
| Administrative Salaries | 40,620 | 42,959 |
| Legal and Professional fees | 3,143 | 4,209 |
| Independent Examiner's fee | 350 | 350 |
| | <u>44,113</u> | <u>47,518</u> |

The Redeemed Christian Church of God City of Praise
Notes to the Accounts for the Year ended 30th June, 2021

| | Motor Vehicles | Musical Equipment | Computer and Other Equipment | Furniture & Fittings | Total |
|-----------------------------------------|----------------------|----------------------|------------------------------------|-------------------------|---------------|
| | £ | £ | £ | £ | £ |
| Note 8 Fixed Assets | | | | | |
| Cost | | | | | |
| At 30 June 2020 | 7,157 | 20,144 | 9,462 | 15,919 | 52,682 |
| Additions | | 8,049 | 2,406 | 2,108 | 12,563 |
| Disposals | | | | | - |
| At 30 June 2021 | 7,157 | 28,193 | 11,868 | 18,027 | 65,245 |
| Depreciation | | | | | |
| At 30 June 2020 | 2,314 | 17,702 | 8,811 | 11,916 | 40,743 |
| Additions | 1,211 | 611 | 288 | 1,528 | 3,637 |
| Disposals | | | | | - |
| At 30 June 2021 | 3,525 | 18,313 | 9,099 | 13,444 | 44,380 |
| Net Book Value | | | | | |
| As at 30 June 2020 | 4,843 | 2,442 | 651 | 4,003 | 11,939 |
| As at 30 June 2021 | 3,632 | 9,881 | 2,769 | 4,583 | 20,865 |
| | 30 June, 2021 | 30 June, 2020 | | | |
| Note 9 Bank Balances | £ | £ | | | |
| Natwest Bank | 77,722 | 73,139 | | | |
| Barclays | 3,113 | 2,389 | | | |
| | 80,835 | 75,528 | | | |
| Note 10 Creditors & Accruals | | | | | |
| Remittances Due | 2,824 | 2,755 | | | |
| Other Accrued Expenses | 700 | 700 | | | |
| | 3,524 | 3,455 | | | |