

Company No: 06489777
Charity No: 1127427

THE LUNE RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

THE LUNE RIVERS TRUST

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THE LUNE RIVERS TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 06489777)
(Registered Charity Number: 1127427)

Trustees/Directors	M Hall L Hodgson A W J Hurst M K Jackson R J Jardine G Murphy A Todd J J Walmsley S M Mason D Ridgway
Secretary	T G Pitt
Registered Office	Unit 2 Newton Holme Farm Kirkby Lonsdale Road Newton Carnforth LA6 2NZ
Independent Examiner	MHA Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the financial statements of the Trust for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The charity is controlled by its governing documents, the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the Charity

The board of trustees must, as per the governing documents, have at least 4 trustees and not more than 20 serving at any one time. The entire board meets on a regular basis. If required individual committees meet in addition to full board meeting.

Recruitment and Appointment of the Management Committee

A total of 10 trustees have served throughout the year. Any new appointments are at the recommendation of the board.

Risk Management

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the year and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The main aims of the charity are:

- to conserve, protect, rehabilitate, and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Lune throughout its entire course and all its tributaries in Cumbria, Yorkshire and North Lancashire.
- to advance the education of the public or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - the understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity and river catchment management.
 - the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

Achievement and Performance

Charitable activities

The Trustees are pleased with charitable activities this year. During financial year 2024-25, the Trust has worked on the following projects:

- Continued working to support the Orton Fells Farm Cluster.
- Completed a third season of juvenile fish monitoring.
- Completed a project to monitor water quality in the Pilling catchment.
- Continued a farmer engagement project in the Upper Lune, Wenning, and Lower Lune areas.
- Continued a farmer engagement project in the Lower Lune area.
- Continued developing riverside woodland creation projects.
- Continued delivering a portfolio of projects funded by United Utilities, including: Riparian woodland creation, Natural Flood Management in the Conder catchment, Farm advice in the Conder catchment, River habitat restoration, and School engagement.

The Trust also continues to host the Living Lune Catchment Partnership Project. We now have over 30 partners and together we continue to develop a prioritised action plan for the future as well as working together on the implementation of projects. This is funded by the EA/ Defra.

The Trust has again undertaken the sale of fishing permits for the EA Halton and Skerton beats during the 2024-25 season.

Fundraising activities

The Trust (in partnership with West Coast Railways) ran a steam train trip to Carlisle to raise funds for the Trust.

During the last financial year, the Trust has submitted several further successful and unsuccessful funding applications:

- To the Swire Charitable Trust to support core costs (successful).
- To the Environment Agency to carry out water quality monitoring in the Pilling catchment (successful).
- To RSPB to partly support a Natural Flood Management study in the Upper Lune (successful).
- To the Linder Foundation to support water quality monitoring, farmer engagement, NFM and core costs (unsuccessful).
- To the John Ellerman Foundation to support core costs (unsuccessful).

In addition the Trust has invested the large upfront funding received from United Utilities at the end of financial year 23/24 into a high yield investment portfolio. This is generating significant interest, whilst the capital is steadily drawn down to support delivery of the projects.

The Trustees hope to build and expand upon all these projects in the future.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

Reserves Policy

The purpose of this policy is to ensure the stability of the operations, programmes, employment of key staff and charitable objectives of the Lune Rivers Trust.

It also forms part of the suite of policies put in place to manage the Trust's finances in a responsible manner, as required by the Charity Commission.

This policy sets out categories of funding that form Lune Rivers Trust reserve policy, along with the purpose of each category and the thresholds set.

Free reserves at the year-end are £110,000 (2024: £73,673). Free reserves are used to cover the Retained Fund, Operating Reserve Fund and Reserve Fund stated below.

Retained Fund

This is money retained in the current account, to be used in case there is a need to assist with the trust's cash flow and to cover the cost of small unforeseen one-off expenses necessary for the functioning of the trust. These funds will be returned to the level set as soon as possible. Recommend this be set at £10,000 and expenditure approved by the Trust Manager.

Operating Reserve Fund

These are funds, which are funds not assigned to a specific project, are retained in an easy access account. They are intended to be used to directly support the charitable objectives of the trust. For example, to support strategic activities important to the development of the trust where external funding cannot be secured. Recommend that this is set at £25,000 and expenditure approved by the Trust Manager and the Treasurer.

Reserve Fund

These are funds that are placed in long term accounts and are for use in the case of a sudden, unforeseen, or catastrophic interruption of the trust's funding stream. Examples could include donors cancelling projects before the intended completion date, or the trust failing to secure sufficient funding to continue operations or a Force Majeure.

They are also intended to be used to meet the trust's obligations, such as staff costs, including redundancy payment and office rental, whilst a solution is found, or the trust wound up.

The recommendation is that this is set at a target of a minimum of three months expenditure currently £100,000.

Any monies available to the trust over and above these amounts should be classed as investments and placed appropriately.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Responsibilities

The trustees (who are also directors of The Lune Rivers Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



A Todd
Chairman

Date: July 17, 2025

THE LUNE RIVERS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LUNE RIVERS TRUST

I report to the Trust trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J McCabe FCA
MHA
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date: July 17, 2025

THE LUNE RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies		8,026	4,016	12,042	46,971
Charitable Activities		1,373	452,636	454,009	308,632
Other trading activities		900	1,694	2,594	1,317
Investments	3	21,783	-	21,783	4,562
Total		32,082	458,346	490,428	361,482
Expenditure (including recharges) on:					
Charitable activities		-	414,499	414,499	323,127
Other		(4,746)	57,464	52,718	45,770
Total	4	(4,746)	471,963	467,217	368,897
Net gain / (loss) before other recognised gains	2	36,828	(13,617)	23,211	(7,415)
Transfer between funds		(591)	591	-	-
Net movement in funds		36,237	(13,026)	23,211	(7,415)
Reconciliation of funds:					
Total funds brought forward		73,763	197,484	271,247	278,662
Total funds carried forward	16	110,000	184,458	294,458	271,247

THE LUNE RIVERS TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
		£	£	£	£
Current assets					
Debtors	7	74,407		34,437	
Cash at bank and in hand		953,696		1,138,052	
		1,028,103		1,172,489	
Creditors: amounts falling due within one year	8	(733,645)		(901,242)	
Net assets		294,458		271,247	
Funds:					
Restricted funds	10	184,458		197,484	
Unrestricted funds	9	110,000		73,763	
Total funds	16	294,458		271,247	

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

July 17, 2025

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

Adrian Todd

A Todd - Chairman

Company Registration Number: 06489777

Charity Number: 1127427

THE LUNE RIVERS TRUST

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash generated in operating activities	(206,139)	859,400
Cashflows from investing activities		
Investment income	21,783	4,562
Cash provided by investing activities	(184,356)	863,962
Increase in cash and cash equivalents in the year	(184,356)	863,962
Cash and cash equivalents b/fwd	1,138,052	274,090
Cash and cash equivalents c/fwd	953,696	1,138,052
Reconciliation of net movement in funds to net cashflow from operating activities		
Net movement in funds	23,211	(7,415)
Investment income received	(21,783)	(4,562)
(Increase)/decrease in debtors	(39,970)	(21,563)
(Decrease)/increase in creditors	(167,597)	892,940
Net cash generated in operating activities	(206,139)	859,400
Components of cash and cash equivalents		
Cash at bank and in hand	953,696	1,138,052
	953,696	1,138,052

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The Lune Rivers Trust is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Lune Rivers Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a year of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

2. Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. In the opinion of the Trustees there have been no significant judgements made in the process of applying the above accounting policies. There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

2. Net Movement in Funds

	2025 £	2024 £
Net loss is stated after charging:		
Independent examination fees	5,352	5,880

3. Investment income

	Total 2025 £	Total 2024 £
Bank interest receivable	21,783	4,562

4. Total expenditure (including recharges)

Activity	Unrestricted costs	Restricted costs	Total 2025
		£	£
Charitable activities	-	181,200	181,200
Staff costs (see note 6)	-	233,299	233,299
Other	(4,746)	57,464	52,718
	(4,746)	471,963	467,217

Activity	Unrestricted costs	Restricted costs	Total 2024
		£	£
Charitable activities	-	128,699	128,699
Staff costs	-	194,428	194,428
Other	1,469	44,301	45,770
	1,469	367,428	368,897

Other costs

	Unrestricted costs	Restricted costs	2025 £	2024 £
Accountancy fees	-	5,352	5,352	5,880
Premises costs	-	18,298	18,298	16,289
General administrative costs	(4,746)	33,814	29,068	23,601
	(4,746)	57,464	52,718	45,770

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of support costs

	Salary / Project management	Admin costs	2025 £	2024 £
Paul Arkle	2,355	585	2,940	-
Swire Trust	4,264	1,059	5,323	-
NEIRF Orton Cluster	1,033	257	1,290	-
Turning Tides- South	3,565	886	4,451	-
Pilling Farmer Engagement	1,422	353	1,775	-
3 Counties Rural Skills	324	81	405	-
Talking Rivers	399	99	498	-
The Big Give	6,368	1,582	7,950	-
North West Farm Hub	140	35	175	-
Castco	-	-	-	5,761
UU Farm Engagement	73,778	18,327	92,105	89,583
Health & Environment Action Lancashire	-	-	-	8,665
Garfield Weston Foundation	7,471	1,856	9,327	24,026
Orton Farm Cluster	2,733	679	3,412	3,316
Plugging the Gap - Keer Phase 1	40	10	50	4,573
CaBA	4,548	1,129	5,677	24,685
Cumbria NFM Sedbergh	171	42	213	1,490
EA Chemical Programme Keer	-	-	-	2,419
EA Underspend Keer	-	-	-	2,204
Greggs Urban Regeneration Fund	-	-	-	7,855
Lancashire Woodland Connect	3,259	809	4,068	13,665
Natural Course Phase 4	-	-	-	11,020
RSPB Cumbria Connect	2,484	617	3,101	156
Slow the Flow Forrest Hills	-	-	-	3,033
WEG e-fishing	-	-	-	419
Westmorland Dales Landscape Partnership F	-	-	-	2,297
Gravel Restoration	-	-	-	5,341
Turning Tides - Keer	1,348	334	1,682	6,342
UU School Engagement	30,542	7,587	38,129	2,293
UU River Habitat Restoration	19,894	4,942	24,836	4,163
UU Conder NFM	18,993	4,718	23,711	2,844
UU Riparian Woodland	19,047	4,731	23,778	2,744
UU Farmer Engagement South	18,849	4,682	23,531	2,520
Dispelling the Myth	75	19	94	877
JBA Brantfekk NFM	1,945	483	2,428	78
	225,047	55,902	280,949	232,368

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

6. Directors and employees

	2025 £	2024 £
Employee costs during the year		
Wages and salaries	201,047	166,500
Social security costs	14,792	12,311
Pension costs	17,460	15,203
Other staff costs	-	414
	233,299	194,428

The average number of employees during the year was 6 (2024: 4).

There were no employees receiving more than £60,000 in the year (2024: Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2024: Nil). The directors of the company are shown on page 1.

7. Debtors

	2025 £	2024 £
Trade debtors	67,358	31,910
Prepayments	2,540	1,867
Other debtors	4,509	660
	74,407	34,437

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	24,601	2,465
Accruals	5,832	5,880
Other creditors	7,128	6,178
Deferred income	696,084	886,719
	733,645	901,242

9. Unrestricted Funds

	£
At 1 April 2024	73,763
Net incoming resources for the year	36,828
Transfer to restricted funds	(591)
At 31 March 2025	110,000

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

10. Restricted Funds

	Balance 01.04.2024	Incoming	Outgoing	Transfers	Balance 31.03.25
	£	£	£	£	£
Catchment Partnership Fund	246	15,025	(7,015)	-	8,256
Greggs Community Fund	10,021	-	(1,026)	-	8,995
Cumbria NFM - Sedbergh	15,488	-	(229)	(7,732)	7,527
Halton & Sketon Fishing permits	1,965	1,669	(89)	-	3,545
Lancashire Woodland Connect	11,858	-	(5,216)	-	6,642
Westmorland Dales Landscape Partnership	4,786	-	(329)	-	4,457
Orton Farm Cluster	(131)	6,148	(6,017)	-	-
LCC INNS	2,541	-	-	-	2,541
Talking Rivers	668	169	(849)	12	-
CastCo	-	-	(13)	-	(13)
Cumbria Foundation	1,118	-	(2,481)	1,363	-
Garfield Weston Foundation	10,571	-	(10,577)	6	-
Plugging the Gap - Keer 2	18,391	-	(6,117)	(2,370)	9,904
Slow the Flow Forrest Hills	7,921	-	-	-	7,921
UU Farm Engagement	71,702	130,370	(181,951)	(919)	19,202
RSPB Cumbria Connect	3,822	5,376	(3,352)	-	5,846
The Big Give	23,602	-	(9,692)	-	13,910
North West Farm Hub	11,000	11,000	(449)	-	21,551
Turning Tides - Keer	1,917	-	(4,287)	2,370	-
UU School Engagement	-	43,865	(42,502)	(1,363)	-
UU River Habitat Restoration	-	36,754	(29,022)	(7,732)	-
UU Conder NFM	-	59,241	(59,241)	-	-
UU Riparian Woodland	-	24,706	(24,706)	-	-
UU Farmer Engagement South	-	26,070	(26,070)	-	-
Dispelling the Myth	76	100	(93)	-	83
JBA Brantfell NFM	(78)	3,500	(2,708)	-	714
Paul Arkle	-	2,913	(3,486)	573	-
MM Upper Lune NFM	-	7,732	(23,195)	15,463	-
Swire Trust	-	22,235	(6,704)	-	15,531
NEIRF Orton Cluster	-	468	(1,388)	920	-
Gibson Legacy	-	25,000	(324)	-	24,676
Turning Tides- South	-	11,196	(10,518)	-	678
Batty EU	-	4,000	-	-	4,000
Cote Beck NFM Phase 1	-	10,000	-	-	10,000
Pilling Farmer Engagement	-	10,404	(1,912)	-	8,492
3 Counties Rural Skills	-	405	(405)	-	-
	197,484	458,346	(471,963)	591	184,458

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

10. Restricted Funds *(continued)*

	Balance 01.02.2024	Incoming	Outgoing	Transfers	Balance 31.03.24
	£	£	£	£	£
Catchment Partnership Fund	12,928	15,000	(27,682)	-	246
EA FIP Fighting Back for our Fish	80	-	-	(80)	-
Greggs Community Fund	25,514	-	(15,493)	-	10,021
Cumbria NFM - Sedbergh	14,881	-	(1,671)	2,278	15,488
Cumbria NFM - Tebay	1,149	-	-	(1,149)	-
CCC - Japanese Knotweed	329	-	-	(329)	-
Slow the Flow - Gal & S Lancs	5,227	-	(30)	(5,197)	-
Slow the Flow - 2019 Galgate	(95)	-	-	95	-
WEG Project - all modules	8,497	-	(2,200)	(6,297)	-
Cumbria NFM Rais Beck	1,129	-	-	(1,129)	-
WAMM	947	-	-	(947)	-
Neighbourly TK Maxx	200	-	-	(200)	-
Halton & Sketon Fishing permits	772	1,241	(48)	-	1,965
Lancashire Woodland Connect	26,994	328	(15,782)	318	11,858
Westmorland Dales Landscape Partnership	5,448	2,143	(2,805)	-	4,786
Health Environmental Action Lancashire	(619)	10,372	(9,435)	(318)	-
Orton Farm Cluster	809	5,136	(6,076)	-	(131)
LCC INNS	1,541	1,000	-	-	2,541
Trac 2	1,024	-	-	(1,024)	-
Talking Rivers	658	184	(174)	-	668
Enforcement Undertakings	2,500	-	-	(2,500)	-
CastCo	6,321	1,704	(6,159)	(1,866)	-
Cumbria Foundation	5,000	-	(3,882)	-	1,118
E A Chemical Keer	(1,100)	19,120	(15,962)	(2,058)	-
E A Underspend Keer	(955)	12,491	(8,554)	(2,982)	-
Garfield Weston Foundation	47,668	-	(37,097)	-	10,571
Natural Course Phase 4	(893)	11,704	(15,781)	4,970	-
Plugging the Gap - Keer 1	7,214	-	(45)	(7,169)	-
Plugging the Gap - Keer 2	6,003	27,335	(24,616)	9,669	18,391
Slow the Flow Forrest Hills	9,989	3,367	(10,536)	5,101	7,921
UU Farm Engagement	38,610	159,140	(126,048)	-	71,702
RSPB Cumbria Connect	-	5,120	(1,298)	-	3,822
WEG Project Management & Comms	-	-	(632)	632	-
WEG e-fishing	-	-	(419)	419	-
The Big Give	-	23,602	-	-	23,602
Gravel Restoration	-	-	(6,141)	6,141	-
North West Farm Hub	-	11,000	-	-	11,000
Turning Tides - Keer	-	10,000	(10,020)	1,937	1,917
UU School Engagement	-	3,756	(3,756)	-	-
UU River Habitat Restoration	-	4,839	(4,398)	(441)	-
UU Conder NFM	-	3,112	(3,112)	-	-
UU Riparian Woodland	-	3,062	(3,062)	-	-
UU Farmer Engagement South	-	3,512	(3,512)	-	-
Dispelling the Myth	-	1,000	(924)	-	76
JBA Brantfell NFM	-	-	(78)	-	(78)
	227,770	339,268	(367,428)	(2,126)	197,484

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

11. Statement of Funds

Catchment Partnership Fund	Working with multiple partners to produce a catchment plan, obtain funding and deliver the measures.
Greggs Community Fund	Community work on Newton Beck, Lancaster.
Cumbria NFM – Sedbergh	Plans and implementation of Natural Flood Management measures to protect Sedbergh.
Halton/ Sketon Fishing permits	Sale of fishing permits to provide benefits to people who fish there, e.g a fishing platform for the disabled.
Lancashire Woodland Connect	Working with landowners planting trees throughout the Lancashire part of the catchment.
Orton Farm Cluster	Working with Orton farmers on environmentally friendly farming.
Talking Rivers	Provision of talks and presentations to explain and promote our work to a wide variety of stakeholders and groups in society.
Enforcement Undertakings	Working with the EA to use fines they have imposed to improve the waterbody polluted (Conder).
Cumbria Foundation	Funding from the English Lakes Hotels Trust Sustainability Funds, through the Cumbria Community Foundation, to support the planting of trees at a project site in High Bentham and a rain garden at The Loyne school. Project runs until March 2025.
Garfield Weston Foundation	Funding from the Garfield Weston Foundation for structural support for the Trust. Will primarily be used to support moving the office, a proportion of overheads, a proportion of the time for the Trust Manager and Finance Officer to work on strategic development of the Trust.
Slow the Flow Forrest Hills	Funding from the Environment Agency for Natural Flood Management interventions on the Forrest Hills site at Lancaster University. Project runs until the end of March 2025. With any balance of project funds still held at the year-end to be used to finalise the project in the future.
UU Farm Engagement	Funding from United Utilities for engagement with farmers in the Tebay, Upper Wenning and Lower Lune areas. Also support for on-farm interventions to bring environmental improvements. A multi-year project that runs until March 2025. With any balance of project funds still held at the year-end to be used to finalise the project in the future.
RSPB Cumbria Connect	Funding from the Endangered Landscape Partnership for farmer engagement activities in the Upper Lune. Project runs until September 2027.
The Big Give	Funding from The Big Give Green Match Funding campaign, combined with private donations, for a project to monitor juvenile fish and White Clawed Crayfish throughout the catchment. Project runs until autumn 2025.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Funds *(continued)*

North West Farm Hub	Funding from The Rivers Trust for a project to establish and support a farm cluster group in the Lower Lune. Project runs until November 2025.
UU School Engagement	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to engage with schools in the Lower Lune area. Project runs until December 2026.
UU River Habitat Restoration	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to restore river habitat in the Upper Lune. Project runs until December 2026.
UU Conder NFM	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to implement Natural Flood Management in the Conder catchment. Project runs until December 2026.
UU Riparian Woodland	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to implement riparian tree planting across the catchment. Project runs until December 2026.
UU Farmer Engagement South	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to engage with farmers in the Conder catchment. Project runs until December 2026.
JBA Brantfell NFM	Funding from JBA Consulting to assist them supervise the construction of NFM interventions in Sedbergh. Project runs until December 2024. With any balance of project funds still held at the year-end to be used to finalise the project in the future.
Paul Arkle	Funding from a commercial Farm Advisor for staff time to assist with providing farm advice. Project runs until end 2025.
MM Upper Lune NFM	Funding from RSPB Cumbria Connect project to partially fund an NFM scoping study for the Upper Lune area. Project ran until end March 2025.
Swire Trust	Funding from Swire Trust to support core costs. Project runs until August 2025.
NEIRF Orton Cluster	Funding from the Orton Farm Cluster for staff time to assist with delivering their NEIRF development project. Project runs until end March 2025.
Gibson Legacy	A legacy donation from a previous Member. Ring fenced for a potential new activity. No time limit on the legacy but expected to be utilised by end of 2025.
Turning Tides – South	Funding from the Environment Agency for water quality monitoring in the Pilling area. Project runs until March 2025. With any balance of project funds still held at the year-end to be used to finalise the project in the future.
Batty EU	This is an Enforcement Undertaking settlement from a landowner, to be used for environmental work in the Conder catchment. This project will run until March 2026.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Funds *(continued)*

Cote Beck NFM Phase 1	Funding from HDH Wills for a Natural Flood Management project on Cote Beck near Lancaster. Project will run until March 2026.
Pilling Farmer Engagement	Funding from Wyre Council through the Our Future Coast project for engaging with farmers in the Pilling area. Project will run until March 2027.
3 Counties Rural Skills	Funding from Yorkshire Dales Millennium Trust for research into the availability and gaps in rural skills in the lower Lune area. Project to run until August 2025.
CCC - Japanese Knotweed	Knotweed monitoring and control of this
Slow the Flow - Gal & S Lancs	Planning and implementation of NFM measures to protect Galgate.
Slow the Flow- 2019 Galgate	Measures to protect Galgate from flooding (retention pond and kested hedgerows) South Lancaster (ponds and wetland gardens)
WEG Project- all modules	Project Management and communications in relation to the top Lune Top to Bottom and Side to Side Water Environment Grant Projects.
Turning Tides- Keer	Funding from the EA for a short continuation of water quality monitoring in the Keer catchment. Project completed in March 2024
Cumbria NFM Rais Beck	Plans and implementation of NFM Measures to protect Raisbeck Hamlet
WAMM	Monitoring and analysis of the Lune Estuary for microplastics.
Neighbourly TK Maxx	Volunteer work on the Keer footpath eg litterpicking
WEG Project Mngt & Comms	Funding from Defra. These are the last activities of a multi-year project. Activities completed in spring 2023.
WEG e-fishing	Funding from Defra. These are the last activities of a multi-year project. Activities completed in spring 2023.
EA FIP Fighting Back for our Fish	Fencing to protect fish habitat in the Upper Lune tributaries.
Cumbria NFM- Tebay	Plans and implementation of Natural Flood Management measures to protect Old Tebay.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Funds (continued)

Westmorland Dales Landscape Partnership	Crayfish monitoring and e fishing in the Upper Lune.
Health Environmental Action Lancashire	Developing walks to improve mental and physical health and creating tree and plants seed banks.
Plugging the Gap – Keer 1 & 2	Working with farmers on the River Keer to improve water quality including infrastructure audit, nutrient management plans and community work.
LCC INNS	Monitoring and controlling Himalayan Balsam on the Lower Lune
Trac 2	Community project to clean up Newton Beck, raise eels in the classroom and release them into the beck.
CastCo	Funding from the English Lakes Hotels Trust Sustainability Funds, through the Cumbria Community Foundation, to support the planting of trees at a project site in High Bentham. Project runs until March 2024. With any balance of project funds still held at the year-end to be used to finalise the project in the future.
E A Chemical Keer	Funding from the Environment Agency Chemicals Programme. A short project from December 2022 to March 2023 for water quality monitoring in the Keer, looking at certain chemical pollutants.
E A Underspend Keer	Funding from Environment Agency underspent funds. A short project from December 2022 to March 2023 for water quality monitoring in the Keer, looking at general pollution issues.
Natural Course Phase 4	Funding from The Rivers Trust for the last phase of the Natural Course project, looking at general pollution issues in the Keer catchment. Runs until the end of 2023.
Gravel Restoration	Funding from Lune & Wyre Anglers, originally for the Skerton weir project but reassigned with their permission, for a small project to improve fish spawning habitat in the Upper Lune. Project completed in summer 2023.
Dispelling the Myth	Funding from the EA for a small project to look at data on water resources availability in he Lune catchment. Project completed in March 2024. With any balance of project funds still held at the year-end to be used to finalise the project in the future.

12. Defined contributions

	2025	2024
	£	£
Contributions payable by the company for the year	17,460	15,203

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

13. Capital commitments

There were no capital commitments at 31 March 2025 or 31 March 2024.

14. Contingent liabilities

There were no contingent liabilities at 31 March 2025 or 31 March 2024 other than a general obligation to repay grants where the agreed services are not ultimately provided.

15. Taxation

As a charity, Lune Rivers Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

16. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2025 £
Restricted funds	-	184,458	184,458
Unrestricted funds			
General funds	-	110,000	110,000
Total funds	-	294,458	294,458
	Fixed assets £	Net current assets £	2024 £
Restricted funds	-	197,484	197,484
Unrestricted funds			
General funds	-	73,763	73,763
Total funds	-	271,247	271,247

17. Related parties

There were no related party transactions in the current or previous year.

18. Control

No single individual has had control of the company in the current or previous year.