

Company No: 06489777
Charity No: 1127427

THE LUNE RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2024

THE LUNE RIVERS TRUST

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THE LUNE RIVERS TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 06489777)
(Registered Charity Number: 1127427)

Trustees/Directors	M Hall L Hodgson A W J Hurst M K Jackson R J Jardine G Murphy A Todd J J Walmsley S M Mason T A White (resigned 30 March 2023) D Ridgway (appointed 17 May 2023)
Secretary	T G Pitt
Registered Office	Unit 2 Newton Holme Farm Kirkby Lonsdale Road Newton Carnforth LA6 2NZ
Independent Examiner	MHA Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2024

The Trustees present their report and the financial statements of the Trust for the period ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The charity is controlled by its governing documents, the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the Charity

The board of trustees must, as per the governing documents, have at least 4 trustees and not more than 20 serving at any one time. The entire board meets on a regular basis. If required individual committees meet in addition to full board meeting.

Recruitment and Appointment of the Management Committee

A total of 10 trustees have served throughout the period. Any new appointments are at the recommendation of the board.

Risk Management

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The main aims of the charity are:

- to conserve, protect, rehabilitate, and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Lune throughout its entire course and all its tributaries in Cumbria, Yorkshire and North Lancashire.
- to advance the education of the public or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - the understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity and river catchment management.
 - the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE PERIOD ENDED 31 MARCH 2024

Achievement and Performance

Charitable Activities

The Trustees are pleased with charitable activities this year. During financial year 2023/ 24, the Trust has worked on the following projects:

- Completed a 'Slow the Flow' natural flood management project at Forrest Hills, Lancaster.
- Completed the second phase of a farmer engagement project in the river Keer catchment.
- Continued working to support the Orton Fells Farm Cluster.
- Completed a second season of juvenile fish monitoring.
- Completed a project to monitor water quality in the Keer catchment.
- Continued a farmer engagement project in the Upper Lune, Wenning, and Lower Lune areas.
- Continued developing riverside woodland creation projects.
- Commenced a project to form a farm cluster group in the Lower Lune area.
- Commenced a portfolio of projects funded by United Utilities, including: Riparian woodland creation, Natural Flood Management in the Conder catchment, Farm advice in the Conder catchment, River habitat restoration, and School engagement.

The increased levels of funding and activities led to the expansion of the team of staff. Two additional staff members were recruited in March 2024 – for the posts of Farm Advisor/ Woodlands Officer and Communications & Engagement Officer.

The Trust also continues to host the Living Lune Catchment Partnership Project. We now have over 30 partners and together we continue to develop a prioritised action plan for the future as well as working together on the implementation of projects. This is funded by the EA/ Defra.

The Trust has again undertaken the sale of fishing permits for the EA Halton and Skerton beats during the 2023 season.

Fundraising activities

The Trust (in partnership with West Coast Railways) ran a steam train trip to Stratford to raise funds for the Trust.

During the last financial year the Trust has submitted several further successful and unsuccessful funding applications:

- To the RSPB Cumbria Connect Project for farmer engagement activities in the Upper Lune (successful).
- To The Big Give for juvenile fish and crayfish monitoring (successful).
- To The Rivers Trust for farmer engagement in the Lower Lune (successful).
- To the EA for a continuation of water quality monitoring in the Keer catchment (successful).
- To Defra for species survival and species recovery funds for a White Clawed Crayfish project (unsuccessful).
- To Defra for two Natural Flood Management projects (unsuccessful).
- To Wyre Council for a farmer engagement project in the Pilling catchment (unsuccessful).

Of most significance, the Trust has also received funding of £905,000 from United Utilities as part of an enforcement prosecution. This funding will support several projects over a period of 3 years.

The Trustees hope to build and expand upon all these projects in the future.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE PERIOD ENDED 31 MARCH 2024

Financial Review

Reserves Policy

The purpose of this policy is to ensure the stability of the operations, programmes, employment of key staff and charitable objectives of the Lune Rivers Trust.

It also forms part of the suite of policies put in place to manage the Trust's finances in a responsible manner, as required by the Charity Commission.

This policy sets out categories of funding that form Lune Rivers Trust reserve policy, along with the purpose of each category and the thresholds set.

Free reserves at the year-end are £73,673 (2022: £50,892). Free reserves are used to cover the Retained Fund, Operating Reserve Fund and Reserve Fund stated below.

Retained Fund

This is money retained in the current account, to be used in case there is a need to assist with the trust's cash flow and to cover the cost of small unforeseen one-off expenses necessary for the functioning of the trust. These funds will be returned to the level set as soon as possible. Recommend this be set at £10,000 and expenditure approved by the Trust Manager.

Operating Reserve Fund

These are funds, which are funds not assigned to a specific project, are retained in an easy access account. They are intended to be used to directly support the charitable objectives of the trust. For example, to support strategic activities important to the development of the trust where external funding cannot be secured. Recommend that this is set at £25,000 and expenditure approved by the Trust Manager and the Treasurer.

Reserve Fund

These are funds that are placed in long term accounts and are for use in the case of a sudden, unforeseen, or catastrophic interruption of the trust's funding stream. Examples could include donors cancelling projects before the intended completion date, or the trust failing to secure sufficient funding to continue operations or a Force Majeure.

They are also intended to be used to meet the trust's obligations, such as staff costs, including redundancy payment and office rental, whilst a solution is found, or the trust wound up.

The recommendation is that this is set at a target of a minimum of three months expenditure currently £100,000.

Any monies available to the trust over and above these amounts should be classed as investments and placed appropriately.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE PERIOD ENDED 31 MARCH 2024

Trustees' Responsibilities

The trustees (who are also directors of The Lune Rivers Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



A Todd
Chairman

Date: 24/08/2024

THE LUNE RIVERS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LUNE RIVERS TRUST

I report to the Trust trustees on my examination of the accounts of the company for the period ended 31 March 2024 which are set out on pages 6 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:


84AC9FA7C1D14F1...

J McCabe FCA

MHA

Chartered Accountants

Kendal House

Murley Moss Business Village

Oxenholme Road

Kendal

Cumbria

LA9 7RL

Date: September 2, 2024

THE LUNE RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE PERIOD ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies		12,362	34,609	46,971	7,946
Charitable Activities		4,639	303,993	308,632	565,735
Other trading activities		651	666	1,317	885
Investments	3	4,562	-	4,562	708
Total		22,214	339,268	361,482	575,274
Expenditure on:					
Charitable activities		-	323,127	323,127	387,236
Other		1,469	44,301	45,770	41,613
Total	4	1,469	367,428	368,897	428,849
Net (loss) / gain before other recognised gains	2	20,745	(28,160)	(7,415)	146,425
Transfer between funds		2,126	(2,126)	-	-
Net movement in funds		22,871	(30,286)	(7,415)	146,425
Reconciliation of funds:					
Total funds brought forward		50,892	227,770	278,662	132,237
Total funds carried forward	16	73,763	197,484	271,247	278,662

THE LUNE RIVERS TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
		£	£	£	£
Current assets					
Debtors	7	34,437		12,874	
Cash at bank and in hand		1,138,052		274,090	
		1,172,489		286,964	
Creditors: amounts falling due within one year	8	(901,242)		(8,302)	
Net assets		271,247		278,662	
Funds:					
Restricted funds	10	197,484		227,770	
Unrestricted funds	9	73,763		50,892	
Total funds	16	271,247		278,662	

For the period ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 24/08/2024 and are signed on their behalf by:



A Todd - Chairman

Company Registration Number: 06489777

Charity Number: 1127427

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1. Accounting Policies

The Lune Rivers Trust is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Lune Rivers Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the period. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE PERIOD ENDED 31 MARCH 2024

2. Net Movement in Funds

	2024 £	2023 £
Net loss is stated after charging:		
Independent examination fees	5,880	5,238

3. Investment income

	Total 2024 £	Total 2023 £
Bank interest receivable	4,562	708

4. Total expenditure

Activity	Unrestricted costs	Restricted costs	Total 2024
		£	£
Charitable activities	-	128,699	128,699
Staff costs (see note 6)	-	194,428	194,428
Other	1,469	44,301	45,770
	1,469	367,428	368,897

Activity	Unrestricted costs	Restricted costs	Total 2023
		£	£
Charitable activities	1,878	265,847	267,725
Staff costs	-	119,511	119,511
Other	19,467	22,146	41,613
	21,345	407,504	428,849

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE PERIOD ENDED 31 MARCH 2024

4. Total expenditure (continued)

Other costs are made up as follows:

	Unrestricted costs	Restricted costs	2024 £	2023 £
Accountancy fees	-	5,880	5,880	5,238
Premises costs	-	16,289	16,289	7,808
General administrative costs	1,469	22,132	23,601	28,567
	1,469	44,301	45,770	41,613

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE PERIOD ENDED 31 MARCH 2024

5. Analysis of support costs

	Salary / Project management	Admin costs	2024 £	2023 £
Catchment Partnership Fund	-	-	-	1,202
WEG PM & Comm	-	-	-	18,860
Greggs Community Fund	-	-	-	400
Castco	4,274	1,487	5,761	800
UU Farm Engagement	66,466	23,117	89,583	84
Health & Environment Action Lancashire	6,429	2,236	8,665	800
Garfield Weston Foundation	17,826	6,200	24,026	-
Orton Farm Cluster	2,460	856	3,316	-
Plugging the Gap - Keer Phase 1	3,393	1,180	4,573	-
CaBA	18,315	6,370	24,685	-
Cumbria NFM Sedbergh	1,105	384	1,490	-
EA Chemical Programme Keer	1,794	624	2,419	-
EA Underspend Keer	1,635	569	2,204	-
Greggs Urban Regeneration Fund	5,828	2,027	7,855	-
Lancashire Woodland Connect	10,139	3,526	13,665	-
Natural Course Phase 4	8,176	2,844	11,020	-
RSPB Cumbria Connect	116	40	156	-
Slow the Flow Forrest Hills	2,250	783	3,033	-
WEG e-fishing	311	108	419	-
Westmorland Dales Landscape Partnership Ph	1,704	593	2,297	-
Gravel Restoration	3,963	1,378	5,341	-
Turning Tides - Keer	4,706	1,637	6,342	-
UU School Engagement	1,702	592	2,293	-
UU River Habitat Restoration	3,089	1,074	4,163	-
UU Conder NFM	2,110	734	2,844	-
UU Riparian Woodland	2,036	708	2,744	-
UU Farmer Engagement South	1,870	650	2,520	-
Dispelling the Myth	651	226	877	-
JBA Brantfekk NFM	58	20	78	-
	172,406	59,962	232,368	22,146

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE PERIOD ENDED 31 MARCH 2024

6. Directors and employees

	2024 £	2023 £
Employee costs during the year		
Wages and salaries	166,500	105,847
Social security costs	12,311	5,307
Pension costs	15,203	8,357
Other staff costs	414	-
	194,428	119,511

The average number of employees during the period was 4 (2023: 3).

There were no employees receiving more than £60,000 in the period (2023: Nil).

The directors received no remuneration or reimbursement of expenses during the period from the company (2023: Nil). The directors of the company are shown on page 1.

7. Debtors

	2024 £	2023 £
Trade debtors	31,910	11,912
Prepayments	1,867	-
Other debtors	660	962
	34,437	12,874

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,465	-
Accruals	5,880	4,950
Other creditors	6,178	3,352
Deferred income	886,719	-
	901,242	8,302

9. Unrestricted Funds

	£
At 1 February 2023	50,892
Net incoming resources for the year	20,745
Transfer from restricted funds	2,126
At 31 March 2024	73,763

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE PERIOD ENDED 31 MARCH 2024

10. Restricted Funds

	Balance 01.02.2024	Incoming	Outgoing	Transfers	Balance 31.03.24
	£	£	£	£	£
Catchment Partnership Fund	12,928	15,000	(27,682)	-	246
EA FIP Fighting Back for our Fish	80	-	-	(80)	-
Greggs Community Fund	25,514	-	(15,493)	-	10,021
Cumbria NFM - Sedbergh	14,881	-	(1,671)	2,278	15,488
Cumbria NFM - Tebay	1,149	-	-	(1,149)	-
CCC - Japanese Knotweed	329	-	-	(329)	-
Slow the Flow - Gal & S Lancs	5,227	-	(30)	(5,197)	-
Slow the Flow - 2019 Galgate	(95)	-	-	95	-
WEG Project - all modules	8,497	-	(2,200)	(6,297)	-
Cumbria NFM Rais Beck	1,129	-	-	(1,129)	-
WAMM	947	-	-	(947)	-
Neighbourly TK Maxx	200	-	-	(200)	-
Halton & Sketon Fishing permits	772	1,241	(48)	-	1,965
Lancashire Woodland Connect	26,994	328	(15,782)	318	11,858
Westmorland Dales Landscape Partnership	5,448	2,143	(2,805)	-	4,786
Health Environmental Action Lancashire	(619)	10,372	(9,435)	(318)	-
Orton Farm Cluster	809	5,136	(6,076)	-	(131)
LCC INNS	1,541	1,000	-	-	2,541
Trac 2	1,024	-	-	(1,024)	-
Talking Rivers	658	184	(174)	-	668
Enforcement Undertakings	2,500	-	-	(2,500)	-
CastCo	6,321	1,704	(6,159)	(1,866)	-
Cumbria Foundation	5,000	-	(3,882)	-	1,118
E A Chemical Keer	(1,100)	19,120	(15,962)	(2,058)	-
E A Underspend Keer	(955)	12,491	(8,554)	(2,982)	-
Garfield Weston Foundation	47,668	-	(37,097)	-	10,571
Natural Course Phase 4	(893)	11,704	(15,781)	4,970	-
Plugging the Gap - Keer 1	7,214	-	(45)	(7,169)	-
Plugging the Gap - Keer 2	6,003	27,335	(24,616)	9,669	18,391
Slow the Flow Forrest Hills	9,989	3,367	(10,536)	5,101	7,921
UU Farm Engagement	38,610	159,140	(126,048)	-	71,702
RSPB Cumbria Connect	-	5,120	(1,298)	-	3,822
WEG Project Management & Comms	-	-	(632)	632	-
WEG e-fishing	-	-	(419)	419	-
The Big Give	-	23,602	-	-	23,602
Gravel Restoration	-	-	(6,141)	6,141	-
North West Farm Hub	-	11,000	-	-	11,000
Turning Tides - Keer	-	10,000	(10,020)	1,937	1,917
UU School Engagement	-	3,756	(3,756)	-	-
UU River Habitat Restoration	-	4,839	(4,398)	(441)	-
UU Conder NFM	-	3,112	(3,112)	-	-
UU Riparian Woodland	-	3,062	(3,062)	-	-
UU Farmer Engagement South	-	3,512	(3,512)	-	-
Dispelling the Myth	-	1,000	(924)	-	76
JBA Brantfell NFM	-	-	(78)	-	(78)
	227,770	339,268	(367,428)	(2,126)	197,484

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE PERIOD ENDED 31 MARCH 2024

10. Restricted Funds *(continued)*

	Balance 01.02.2022	Incoming	Outgoing	Transfers	Balance 31.01.23
	£	£	£	£	£
Catchment Partnership Fund	9,498	15,000	(11,570)	-	12,928
EA FIP Fighting Back for our Fish	80	-	-	-	80
Greggs Community Fund	21,324	30,000	(25,810)	-	25,514
Cumbria NFM - Sedbergh	-	26,496	(11,615)	-	14,881
Cumbria NFM - Tebay	1,149	-	-	-	1,149
CCC - Japanese Knotweed	329	-	-	-	329
Slow the Flow - Gal & S Lancs	5,227	-	-	-	5,227
Slow the Flow - 2019 Galgate	-	(95)	-	-	(95)
WEG Project - all modules	23,324	272,492	(274,440)	(12,879)	8,497
Cumbria NFM Rais Beck	1,129	-	-	-	1,129
WAMM	947	-	-	-	947
Neighbourly TK Maxx	200	-	-	-	200
Halton & Sketon Fishing permits	-	885	(113)	-	772
Lancashire Woodland Connect	13,055	16,695	(2,756)	-	26,994
Westmorland Dales Landscape Partnership	-	9,222	(3,774)	-	5,448
Health Environmental Action Lancashire	4,923	9,028	(13,830)	(740)	(619)
Orton Farm Cluster	-	3,494	(2,685)	-	809
LCC INNS	-	1,541	-	-	1,541
Trac 2	1,024	-	-	-	1,024
Talking Rivers	702	50	(94)	-	658
Enforcement Undertakings	2,500	-	-	-	2,500
CastCo	-	15,000	(8,679)	-	6,321
Cumbria Foundation	-	5,000	-	-	5,000
E A Chemical Keer	-	-	(1,100)	-	(1,100)
E A Underspend Keer	-	-	(955)	-	(955)
Garfield Weston Foundation	-	50,000	(2,332)	-	47,668
Natural Course Phase 4	-	1,325	(2,218)	-	(893)
Plugging the Gap - Keer 1	-	27,281	(20,067)	-	7,214
Plugging the Gap - Keer 2	-	9,375	(3,372)	-	6,003
Slow the Flow Forrest Hills	-	23,100	(13,111)	-	9,989
UU Farm Engagement	-	50,000	(8,983)	(2,407)	38,610
	85,411	565,889	(407,504)	(16,026)	227,770

11. Statement of Funds

Catchment Partnership Fund	Working with multiple partners to produce a catchment plan, obtain funding and deliver the measures.
EA FIP Fighting Back for our Fish	Fencing to protect fish habitat in the Upper Lune tributaries.
Greggs Community Fund	Eels in the classroom and community work on Newton Beck, Lancaster.
Cumbria NFM – Sedbergh	Plans and implementation of Natural Flood Management measures to protect Sedbergh.
Cumbria NFM – Tebay	Ditto to protect Old Tebay.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE PERIOD ENDED 31 MARCH 2024

11. Statement of Funds (*continued*)

CCC - Japanese Knotweed	Knotweed monitoring and control of this.
Slow the Flow - Gal & S Lancs	Planning and implementation of NFM measures to protect Galgate.
Slow the Flow – 2019 Galgate	Measures to protect Galgate from flooding (retention pond and kested hedgerows) South Lancaster (ponds and wetland gardens)
WEG Project: Combination of following modules: WEG PM & Comm	Project Management and communications in relation to the Lune Top to Bottom and Side to Side Water Environment Grant projects.
WED Mod1 - Skerton Weir	Skerton Weir - feasibility studies, plans, designs and consents to alter Skerton Weir to improve fish passage
WEG Mod 4 – Roeburndale Woods	Planning and implementation of NFM measures to save Roeburndale Woods SSSI
WEG Mod 2 - Forgotten Farms	Working with Farmers in the Upper Lune and Upper Wenning to improve water quality by measures including nutrient management plans.
Cumbria NFM Rais Beck	Plans and implementation of NFM measures to protect Raisbeck Hamlet.
WAMM	Monitoring and analysis of the Lune Estuary for microplastics.
Neighbourly TK Maxx	Volunteer work on the Keer footpath eg litterpicking
Halton & Sketon Fishing permits	Sale of fishing permits to provide benefits to people who fish there e.g a fishing platform for the disabled.
Lancashire Woodland Connect	Working with landowners planting trees throughout the Lancashire part of the catchment.
Westmorland Dales Landscape Partnership	Crayfish monitoring and e fishing in the Upper Lune.
Health Environmental Action Lancashire	Developing walks to improve mental and physical health and creating tree and plants seed banks.
Orton Farm Cluster	Working with Orton farmers on environmentally friendly farming.
Plugging the Gap – Keer 1 & 2	Working with farmers on the River Keer to improve water quality including infrastructure audit, nutrient management plans and community work.
LCC INNS	Monitoring and controlling Himalayan Balsam on the Lower Lune.
Trac 2	Community project to clean up Newton Beck, raise eels in the classroom and release them into the beck.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE PERIOD ENDED 31 MARCH 2024

11. Statement of Funds (*continued*)

Talking Rivers	Provision of talks and presentations to explain and promote our work to a wide variety of stakeholders and groups in society.
Enforcement Undertakings	Working with the EA to use fines they have imposed to improve the waterbody polluted (Keer).
CastCo (Catchment Systems Thinking Cooperative)	Funding from The Rivers Trust for water quality monitoring in the Keer catchment, looking at general pollution issues. Runs until the end of 2023.
Cumbria Foundation	Funding from the English Lakes Hotels Trust Sustainability Funds, through the Cumbria Community Foundation, to support the planting of trees at a project site in High Bentham. Project runs until March 2024.
E A Chemical Keer	Funding from the Environment Agency Chemicals Programme. A short project from December 2022 to March 2023 for water quality monitoring in the Keer, looking at certain chemical pollutants.
E A Underspend Keer	Funding from Environment Agency underspent funds. A short project from December 2022 to March 2023 for water quality monitoring in the Keer, looking at general pollution issues.
Garfield Weston Foundation	Funding from the Garfield Weston Foundation for structural support for the Trust. Will primarily be used to support moving the office, a proportion of overheads, a proportion of the time for the Trust Manager and Finance Officer to work on strategic development of the Trust. Runs until October 2024.
Natural Course Phase 4	Funding from The Rivers Trust for the last phase of the Natural Course project, looking at general pollution issues in the Keer catchment. Runs until the end of 2023.
Slow the Flow Forrest Hills	Funding from the Environment Agency for Natural Flood Management interventions on the Forrest Hills site at Lancaster University. Project runs until the end of March 2023.
UU Farm Engagement	Funding from United Utilities for engagement with farmers in the Tebay, Upper Wenning and Lower Lune areas. Also support for on-farm interventions to bring environmental improvements. A multi-year project that runs until March 2025.
RSPB Cumbria Connect	Funding from the Endangered Landscape Partnership for farmer engagement activities in the Upper Lune. Project runs until September 2027.
WEG Project Mngt & Comms	Funding from Defra. These are the last activities of a multi-year project. Activities completed in spring 2023.
WEG e-fishing	Funding from Defra. These are the last activities of a multi-year project. Activities completed in spring 2023.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE PERIOD ENDED 31 MARCH 2024

Statement of Funds (continued)

The Big Give	Funding from The Big Give Green Match Funding campaign, combined with private donations, for a project to monitor juvenile fish and White Clawed Crayfish throughout the catchment. Project runs until autumn 2024.
Gravel Restoration	Funding from Lune & Wyre Anglers, originally for the Skerton weir project but reassigned with their permission, for a small project to improve fish spawning habitat in the Upper Lune. Project completed in summer 2023.
North West Farm Hub	Funding from The Rivers Trust for a project to establish and support a farm cluster group in the Lower Lune. Project runs until November 2025.
Turning Tides - Keer	Funding from the EA for a short continuation of water quality monitoring in the Keer catchment. Project completed in March 2024.
UU School Engagement	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to engage with schools in the Lower Lune area. Project runs until December 2026.
UU Conder Habitat Restoration	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to restore river habitat in the Upper Lune. Project runs until December 2026.
UU Conder NFM	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to implement Natural Flood Management in the Conder catchment. Project runs until December 2026.
UU Conder Woodland	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to implement riparian tree planting across the catchment. Project runs until December 2026.
UU Farmer Engagement South	Funding from United Utilities as part of an enforcement prosecution, supporting 5 projects including this one. A project to engage with farmers in the Conder catchment. Project runs until December 2026.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 MARCH 2024

Statement of Funds (continued)

Dispelling the Myth	Funding from the EA for a small project to look at data on water resources availability in the Lune catchment. Project completed in March 2024.
JBA Brantfell NFM	Funding from JBA Consulting to assist them supervise the construction of NFM interventions in Sedbergh. Project runs until December 2024.

12. Defined contributions

	2024	2023
	£	£
Contributions payable by the company for the year	15,203	8,357

13. Capital commitments

There were no capital commitments at 31 March 2024 or 31 January 2023.

14. Contingent liabilities

There were no contingent liabilities at 31 March 2024 or 31 January 2023 other than a general obligation to repay grants where the agreed services are not ultimately provided.

15. Taxation

As a charity, Lune Rivers Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE PERIOD ENDED 31 MARCH 2024

16. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2024 £
Restricted funds	-	197,484	197,484
Unrestricted funds			
General funds	-	73,763	73,763
Total funds	-	271,247	271,247

	Fixed assets £	Net current assets £	2023 £
Restricted funds	-	227,770	227,770
Unrestricted funds			
General funds	-	50,892	50,892
Total funds	-	278,662	278,662

17. Related parties

There were no related party transactions in the current or previous period.

18. Control

No single individual has had control of the company in the current or previous period.