

Company No: 06489777
Charity No: 1127427

THE LUNE RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2023

THE LUNE RIVERS TRUST

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THE LUNE RIVERS TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 06489777)
(Registered Charity Number: 1127427)

Trustees/Directors	M Hall L Hodgson A W J Hurst M Jackson R J Jardine G Murphy A Todd J J Walmsley S M Mason (appointed 24 May 2022) T A White (appointed 24 May 2022)
Secretary	T G Pitt
Registered Office	Unit 2 Newton Holme Farm Kirkby Lonsdale Road Newton Carnforth LA6 2NZ
Independent Examiner	MHA Moore and Smalley Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their report and the financial statements of the Trust for the year ended 31 January 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The charity is controlled by its governing documents, the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the Charity

The board of trustees must, as per the governing documents, have at least 4 trustees and not more than 20 serving at any one time. The entire board meets on a regular basis. If required individual committees meet in addition to full board meeting.

Recruitment and Appointment of the Management Committee

A total of 10 trustees have served throughout the year. Any new appointments are at the recommendation of the board.

Risk Management

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The main aims of the charity are:

- to conserve, protect, rehabilitate, and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Lune throughout its entire course and all its tributaries in Cumbria, Yorkshire and North Lancashire.
- to advance the education of the public or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - the understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity and river catchment management.
 - the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 JANUARY 2023

Achievement and Performance

Charitable Activities

The Trustees are pleased with charitable activities this year, especially considering the continued impact of COVID 19 restrictions.

During financial year 2022/23, The Trust has worked on the following projects:

- Working towards completion of a large Water Environment Project funded by DEFRA with components including:
 - A project to protect Roeburn Woods and the River Roeburn;
 - A farm advice project and interventions to improve water quality on the Upper Wenning and the Upper Lune;
 - The detailed design of a project to improve fish access past Skerton Weir, along with securing permits & permissions.
- Working towards completion of the final year of a three year project working on urban regeneration activities, funded by Greggs. Delivery during 2022/23 focused on community engagement & developing activities for the following year.
- Continued implementing a 'Slow the Flow' natural flood management project at Forrest Hills, Lancaster.
- Completed the first phase of a farmer engagement project in the river Keer catchment, and continued implementation of a second phase.
- Continued working to support the Orton Fells Farm Cluster.
- Completed a first season of juvenile fish monitoring.
- Commenced a project to monitor water quality in the Keer catchment.
- Commenced a farmer engagement project in the Upper Lune, Wenning and Lower Lune areas.
- Continued developing riverside woodland creation projects.

The Trust also continues to host the Living Lune Catchment Partnership Project. We now have over 30 partners and together we continue to develop a prioritised action plan for the future as well as working together on the implementation of projects. This is funded by the EA.

The Trust has again undertaken the sale of fishing permits for the EA Halton and Skerton beats during the 2022 season. This arrangement with the EA has also been extended until 2023.

Fundraising activities

The Trust (in partnership with West Coast Railways) ran a steam train trip to Chester to raise funds for the Trust.

During the last financial year, the Trust has submitted several further funding applications:

- To the EA for a second phase of the farmer engagement project in the Keer catchment.
- To the Westmorland Dales Landscape Partnership for juvenile fish monitoring and White Clawed Crayfish surveying.
- To the Garfield Weston Foundation for structural support of the Trust.
- To United Utilities for farmer engagement.
- To the Heritage Lottery Fund for working with primary schools in the Lower Lune.
- To the EA for further water quality monitoring in the Keer catchment.
- To the RSPB for farmer engagement in the Tebay area.

The Trustees hope to build and expand upon all these projects in the future.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 JANUARY 2023

Financial Review

Reserves Policy

The purpose of this Reserve Fund Policy is to ensure the stability of the operations, programmes, employment of key staff and charitable objectives of the Lune Rivers Trust. It also forms part of the suite of policies put in place to manage the Trust's finances in a responsible manner, as required by the Charity Commission. Free reserves at the year end are £50,892 (2022: £46,826). Free reserves are used to cover the Emergency and Operating Reserve Funds stated below.

Emergency Reserve Funds

These are intended for use in case of a sudden, unforeseen or catastrophic interruption of the Trust's funding streams. Examples could include donors cancelling projects before the intended completion date, or the Trust failing to secure sufficient funding to continue operations, or a Force Majeure.

The Emergency Reserve Funds are intended to be used to meet the Trust's fixed obligations (such as staff costs and office rental) whilst a solution is found, or the Trust is wound up. This is currently calculated on the basis of three months of fixed costs. This will be adjusted in future years to also include any obligations for staff redundancy payments.

Authority to utilise the Emergency Reserve Fund will rest with the Board of Trustees. The Emergency Reserve Fund is currently set at a target of £33,000.

Operating Reserve Funds

These are intended to be used in case of a need to assist with the Trust's cash flow. For example, where project activities are paid in arrears and hence there is a lag between incurring the expenses and receiving reimbursement from the donor. They are also to be used in case of unforeseen one-off expenses necessary for the functioning of the Trust (e.g. replacement of a broken computer).

The intention is that any Operating Reserve Funds will be reimbursed as soon as practical. For example, when project payments have been received, or by searching for funding opportunities to reimburse unforeseen expenses. The level of Operating Reserve Funds needed is difficult to predict with certainty. Hence, the threshold has been/set at a reasonable level in relation to the Trust's current financial position. Authority to utilise the Operating Reserve Funds will rest with the Board of Trustees.

The Operating Reserve Fund is currently set at a target of £25,000.

Unrestricted Reserve Funds

These are funds that are not assigned to a specific project or activity. They are intended to be used to directly support the charitable objectives of the Trust. For example, to support strategic activities important to the development of the Trust and where external restricted funds cannot be secured. The intention is that these funds will be utilised promptly (within 1 year) after being designated/ received as Unrestricted Reserve Funds.

Up to a limit of £10,000, authority to utilise Unrestricted Reserve Funds will rest with the Trust Manager. Above £10,000, approval from the Board of Trustees will be necessary.

Designation of Unrestricted Reserve Funds should only be after the Emergency & Operating Reserve Funds thresholds have been met. Currently this means anything above a threshold of £58,000. There is currently no upper limit set for the Unrestricted Reserve Funds.

THE LUNE RIVERS TRUST

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 JANUARY 2023

Trustees' Responsibilities

The trustees (who are also directors of The Lune Rivers Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

A Todd
Chairman



Date:

THE LUNE RIVERS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LUNE RIVERS TRUST

I report to the Trust trustees on my examination of the accounts of the company for the year ended 31 January 2023 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J McCabe FCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date: 11/04/2023

THE LUNE RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 JANUARY 2023

		Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies		7,851	95	7,946	10,846
Charitable Activities		826	564,909	565,735	356,019
Other trading activities		-	885	885	975
Investments	3	708	-	708	80
Other		-	-	-	2,214
Total		9,385	565,889	575,274	370,134
Expenditure on:					
Charitable activities		1,878	385,358	387,236	336,901
Other		19,467	22,146	41,613	39,629
Total	4	21,345	407,504	428,849	376,530
Net (loss) / gain before other recognised gains	2	(11,960)	158,385	146,425	(6,396)
Transfer between funds		16,026	(16,026)	-	-
Net movement in funds		4,066	142,359	146,425	(6,396)
Reconciliation of funds:					
Total funds brought forward		46,826	85,411	132,237	138,633
Total funds carried forward	16	50,892	227,770	278,662	132,237

THE LUNE RIVERS TRUST

BALANCE SHEET

AS AT 31 JANUARY 2023

		2023		2022
		£	£	£
Current assets				
Debtors	7	12,874		62,665
Cash at bank and in hand		274,090		157,139
		<u>286,964</u>		<u>219,804</u>
Creditors: amounts falling due within one year	8	(8,302)		(87,567)
		<u></u>		<u></u>
Net assets		<u>278,662</u>		<u>132,237</u>
Funds:				
Restricted funds	10	227,770		85,411
Unrestricted funds	9	50,892		46,826
		<u></u>		<u></u>
Total funds	16	<u>278,662</u>		<u>132,237</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 30/03/2023 and are signed on their behalf by:



A Todd - Chairman

Company Registration Number: 06489777

Charity Number: 1127427

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting Policies

The Lune Rivers Trust is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Lune Rivers Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 JANUARY 2023

2. Net Movement in Funds

	2023 £	2022 £
Net loss is stated after charging:		
Independent examination fees	5,238	4,500

3. Investment income

	Total 2023 £	Total 2022 £
Bank interest receivable	708	80

4. Total expenditure

Activity	Unrestricted costs	Restricted costs	Total 2023
		£	£
Charitable activities	1,878	265,847	267,725
Staff costs (see note 6)	-	119,511	119,511
Other	19,467	22,146	41,613
	21,345	407,504	428,849

Activity	Unrestricted costs	Restricted costs	Total 2022
		£	£
Charitable activities	851	231,838	232,689
Staff costs	-	104,212	104,212
Other	14,000	25,629	39,629
	14,851	361,679	376,530

Other costs are made up as follows:

	Unrestricted costs	Restricted costs	2023 £	2022 £
Accountancy fees	5,238	-	5,238	4,500
Premises costs	7,808	-	7,808	5,912
General administrative costs	6,421	22,146	28,567	29,217
	19,467	22,146	41,613	39,629

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 JANUARY 2023

5. Analysis of support costs

	Project management	Admin costs	2023 £	2022 £
Catchment Partnership Fund	800	402	1,202	7,619
WEG PM & Comm	18,500	360	18,860	16,760
Greggs Community Fund	400	-	400	500
WAMM	-	-	-	250
Trac 2	-	-	-	250
Talking Rivers	-	-	-	250
Castco	800	-	800	-
UU Farm Engagement	-	84	84	-
Health & Environment Action Lancashire	800	-	800	-
	21,300	846	22,146	25,629

6. Directors and employees

	2023 £	2022 £
Employee costs during the year		
Wages and salaries	105,847	90,640
Social security costs	5,307	5,507
Pension costs	8,357	8,065
	119,511	104,212

The average number of employees during the year was 4 (2022: 3).

There were no employees receiving more than £60,000 in the year (2022: Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2022: Nil). The directors of the company are shown on page 1.

7. Debtors

	2023 £	2022 £
Trade debtors	11,912	62,235
Other debtors	962	430
	12,874	62,665

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	4,950	4,500
Other creditors	3,352	3,067
Other loans	-	80,000
	8,302	87,567

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JANUARY 2023

9. Unrestricted Funds

	£
At 1 February 2022	46,826
Net incoming resources for the year	(11,960)
Transfer from restricted funds	16,026
At 31 January 2023	50,892

10. Restricted Funds

	Balance 01.02.2022 £	Incoming £	Outgoing £	Transfers £	Balance 31.01.23 £
Catchment Partnership Fund	9,498	15,000	(11,570)	-	12,928
EA FIP Fighting Back for our Fish	80	-	-	-	80
Greggs Community Fund	21,324	30,000	(25,810)	-	25,514
Cumbria NFM - Sedbergh	-	26,496	(11,615)	-	14,881
Cumbria NFM - Tebay	1,149	-	-	-	1,149
CCC - Japanese Knotweed	329	-	-	-	329
Slow the Flow - Gal & S Lancs	5,227	-	-	-	5,227
Slow the Flow - 2019 Galgate	-	(95)	-	-	(95)
WEG Project - all modules	23,324	272,492	(274,440)	(12,879)	8,497
Cumbria NFM Rais Beck	1,129	-	-	-	1,129
WAMM	947	-	-	-	947
Neighbourly TK Maxx	200	-	-	-	200
Halton & Sketon Fishing permits	-	885	(113)	-	772
Lancashire Woodland Connect	13,055	16,695	(2,756)	-	26,994
Westmorland Dales Landscape Partnership	-	9,222	(3,774)	-	5,448
Health Environmental Action Lancashire	4,923	9,028	(13,830)	(740)	(619)
Orton Farm Cluster	-	3,494	(2,685)	-	809
LCC INNS	-	1,541	-	-	1,541
Trac 2	1,024	-	-	-	1,024
Talking Rivers	702	50	(94)	-	658
Enforcement Undertakings	2,500	-	-	-	2,500
CastCo	-	15,000	(8,679)	-	6,321
Cumbria Foundation	-	5,000	-	-	5,000
E A Chemical Keer	-	-	(1,100)	-	(1,100)
E A Underspend Keer	-	-	(955)	-	(955)
Garfield Weston Foundation	-	50,000	(2,332)	-	47,668
Natural Course Phase 4	-	1,325	(2,218)	-	(893)
Plugging the Gap - Keer 1	-	27,281	(20,067)	-	7,214
Plugging the Gap - Keer 2	-	9,375	(3,372)	-	6,003
Slow the Flow Forrest Hills	-	23,100	(13,111)	-	9,989
UU Farm Engagement	-	50,000	(8,983)	(2,407)	38,610
	85,411	565,889	(407,504)	(16,026)	227,770

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JANUARY 2023

10. Restricted Funds (continued)

	Balance 01.02.2021 <i>restated</i>	Incoming	Outgoing	Transfers	Balance 31.01.22
	£	£	£	£	£
Catchment Partnership Fund	21,188	17,214	(28,904)	-	9,498
EA FIP Fighting Back for our Fish	(3,698)	8,000	(4,222)	-	80
YDNP Parish Wildlife Project	2,607	-	-	(2,607)	-
Storymap	1,528	-	-	(1,528)	-
Greggs Community Fund	9,093	30,000	(17,769)	-	21,324
Cumbria NFM - Sedbergh	(340)	3,214	(5,002)	2,128	-
Cumbria NFM - Tebay	21,143	2,000	(21,994)	-	1,149
CCC - Japanese Knotweed	329	-	-	-	329
Slow the Flow - Gal & S Lances	7,413	-	(2,186)	-	5,227
Slow the Flow - 2019 Galgate	-	95	(95)	-	-
WEG PM & Comm	(3,912)	34,314	(27,436)	-	2,966
WED Mod1 - Skerton Weir	21,188	12,275	(13,105)	-	20,358
WEG Mod 4 - Roeburndale	(785)	6,629	(5,844)	-	-
WEG Mod 2 - Forgotten Farms	233	206,925	(207,158)	-	-
Cumbria NFM Rais Beck	2,886	2,000	(1,629)	(2,128)	1,129
WAMM	9,845	2,500	(11,398)	-	947
Neighbourly TK Maxx	200	-	-	-	200
Halton & Sketon Fishing permits	4,173	1,206	(5,379)	-	-
Lancashire Woodland Connect	-	17,200	(4,145)	-	13,055
Westmorland Dales Landscape Partnership	-	2,833	(2,833)	-	-
Health Environmental Action Lancashire	-	6,467	(1,544)	-	4,923
Orton Farm Cluster	-	32	(32)	-	-
Plugging the Gap	-	45	(45)	-	-
LCC INNS	-	459	(459)	-	-
Trac 2	1,274	-	(250)	-	1,024
Talking Rivers	902	50	(250)	-	702
Enforcement Undertakings	2,500	-	-	-	2,500
	97,767	353,458	(361,679)	(4,135)	85,411

11. Statement of Funds

Catchment Partnership Fund	Working with multiple partners to produce a catchment plan, obtain funding and deliver the measures.
EA FIP Fighting Back for our Fish	Fencing to protect fish habitat in the Upper Lune tributaries.
YDNP Parish Wildlife Project	Monitoring and control of invasive species e.g Himalayan balsam and Japanese Knotweed.
Storymap	Creating a digital interactive map to show all past and ongoing projects.
Greggs Community Fund	Eels in the classroom and community work on Newton Beck, Lancaster.
Cumbria NFM - Sedbergh	Plans and implementation of Natural Flood Management measures to protect Sedbergh.
Cumbria NFM - Tebay	Ditto to protect Old Tebay.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 JANUARY 2023

11. Statement of Funds *(continued)*

CCC - Japanese Knotweed	Knotweed monitoring and control of this.
Slow the Flow - Gal & S Lancs	Planning and implementation of NFM measures to protect Galgate.
Slow the Flow – 2019 Galgate	Measures to protect Galgate from flooding (retention pond and kested hedgerows) South Lancaster (ponds and wetland gardens)
WEG Project: Combination of following modules: WEG PM & Comm	Project Management and communications in relation to the Lune Top to Bottom and Side to Side Water Environment Grant projects.
WED Mod1 - Skerton Weir	Skerton Weir - feasibility studies, plans, designs and consents to alter Skerton Weir to improve fish passage
WEG Mod 4 – Roeburndale Woods	Planning and implementation of NFM measures to save Roeburndale Woods SSSI
WEG Mod 2 - Forgotten Farms	Working with Farmers in the Upper Lune and Upper Wenning to improve water quality by measures including nutrient management plans.
WEG – efishing Cumbria NFM Rais Beck	Plans and implementation of NFM measures to protect Raisbeck Hamlet.
WAMM	Monitoring and analysis of the Lune Estuary for microplastics.
Neighbourly TK Maxx	Volunteer work on the Keer footpath eg litterpicking
Halton & Sketon Fishing permits	Sale of fishing permits to provide benefits to people who fish there e.g a fishing platform for the disabled.
Lancashire Woodland Connect	Working with landowners planting tress throughout the Lancashire part of the catchment.
Westmorland Dales Landscape Partnership	Crayfish monitoring and e fishing in the Upper Lune.
Health Environmental Action Lancashire	Developing walks to improve mental and physical health and creating tree and plants seed banks.
Orton Farm Cluster	Working with Orton farmers on environmentally friendly farming.
Plugging the Gap – Keer 1 & 2	Working with farmers on the River Keer to improve water quality including infrastructure audit, nutrient management plans and community work.
LCC INNS	Monitoring and controlling Himalayan Balsam on the Lower Lune.
Trac 2	Community project to clean up Newton Beck, raise eels in the classroom and release them into the beck.

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 JANUARY 2023

11. Statement of Funds *(continued)*

Talking Rivers	Provision of talks and presentations to explain and promote our work to a wide variety of stakeholders and groups in society.
Enforcement Undertakings	Working with the EA to use fines they have imposed to improve the waterbody polluted (Keer).
CastCo (Catchment Systems Thinking Cooperative)	Funding from The Rivers Trust for water quality monitoring in the Keer catchment, looking at general pollution issues. Runs until the end of 2023.
Cumbria Foundation	Funding from the English Lakes Hotels Trust Sustainability Funds, through the Cumbria Community Foundation, to support the planting of trees at a project site in High Bentham. Project runs until March 2024.
E A Chemical Keer	Funding from the Environment Agency Chemicals Programme. A short project from December 2022 to March 2023 for water quality monitoring in the Keer, looking at certain chemical pollutants.
E A Underspend Keer	Funding from Environment Agency underspent funds. A short project from December 2022 to March 2023 for water quality monitoring in the Keer, looking at general pollution issues.
Garfield Weston Foundation	Funding from the Garfield Weston Foundation for structural support for the Trust. Will primarily be used to support moving the office, a proportion of overheads, a proportion of the time for the Trust Manager and Finance Officer to work on strategic development of the Trust. Runs until October 2024.
Natural Course Phase 4	Funding from The Rivers Trust for the last phase of the Natural Course project, looking at general pollution issues in the Keer catchment. Runs until the end of 2023.
Slow the Flow Forrest Hills	Funding from the Environment Agency for Natural Flood Management interventions on the Forrest Hills site at Lancaster University. Project runs until the end of March 2023.
UU Farm Engagement	Funding from United Utilities for engagement with farmers in the Tebay, Upper Wenning and Lower Lune areas. Also support for on-farm interventions to bring environmental improvements. A multi-year project that runs until March 2025.

12. Defined contributions

	2023	2022
	£	£
Contributions payable by the company for the year	8,357	7,397

THE LUNE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 JANUARY 2023

13. Capital commitments

There were no capital commitments at 31 January 2023 or 31 January 2022.

14. Contingent liabilities

There were no contingent liabilities at 31 January 2023 or 31 January 2022 other than a general obligation to repay grants where the agreed services are not ultimately provided.

15. Taxation

As a charity, Lune Rivers Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

16. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2023 £
Restricted funds	-	227,770	227,770
Unrestricted funds			
General funds	-	50,892	50,892
Total funds	-	278,662	278,662

	Fixed assets £	Net current assets £	2022 £
Restricted funds	-	85,411	85,411
Unrestricted funds			
General funds	-	46,826	46,826
Total funds	-	132,237	132,237

17. Related parties

There were no related party transactions in the current or previous year.

18. Control

No single individual has had control of the company in the current or previous year.