

The Lune Rivers Trust

Charity No. 1127427

Company No. 06489777

Trustees' Report and Unaudited Accounts

31 January 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06489777

Charity No. 1127427

Registered Office

Bay Business Hub
1st Floor
259 Marine Road Central
Morecambe
LA4 4BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G.R. Burrell (Resigned 28 January 2021)

P. Gilpin

M. Hall

L. Hodgson

A.W.J. Hurst

M. Jackson

R.J. Jardine

G. Murphy

H. Riley (Resigned 28 January 2021)

A. Todd

J.J. Walmsley

Company Secretary

T.G. Pitt

Accountants

Meiring & Co
Unit 1 Strands Barn
Strands Farm Lane
Hornby
Lancaster
LA2 8JF

OBJECTIVES AND ACTIVITIES

The main aims of the charity are:

-to conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Lune throughout its entire course and all its tributaries in Cumbria, Yorkshire and North Lancashire.

-to advance the education of the public or any association, company, local authority, administrative or governmental agency or public body or representative body in:

(a) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity and river catchment management.

(b) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased with charitable activities this year, especially considering the impact of COVID 19 restrictions.

The trust has:

- Continued the implementation of a large Water Environment Project funded by DEFRA with components including a project to protect Roeburn Woods and the River Roeburn, a farm advice project and interventions to improve water quality on the Upper Wenning and the Upper Lune and the detailed design of a project to improve fish access past Skerton Weir.

- Completed Natural Flood Management projects at three locations in Cumbria (Tebay, Raisbeck and Sedbergh).

- Continued a Slow the Flow/ Natural Flood Management project in South Lancaster

- Completed a water quality project focussing on macro and micro plastics – the Wholescale Approach to Marine Management Project (WAMM) funded by the Marine Management Organisation in collaboration with the Rivers Trust, Morecambe Bay Partnership, Wyre Rivers Trust and South Cumbria Rivers Trust.

- Commenced a three year project working on urban regeneration activities, funded by Greggs. A notable delivery during 2020 was the implementation of a natural Flood Management/ culvert daylighting project in east Lancaster.

Implementation has been affected by the impact of COVID-19 restrictions and the furloughing of 1 staff member. Volunteer events and wider stakeholder engagement were suspended for the majority of the financial year. Work instead focussed on physical implementation of projects, which could more easily be carried out in a COVID-19 secure way.

The Trust continues to host the Living Lune Catchment Partnership Project. We now have over 30 partners and together we continue to develop a prioritised action plan for the future as well as working together on the implementation of projects. This is funded by the EA.

The Trust has again undertaken the sale of fishing permits for the EA Halton and Skerton beats during the 2020 season. This arrangement with the EA has also been extended for a further two years (2021 & 2022).

Fundraising activities

The Trust (in partnership with West Coast Railways) ran a steam train trip to York and Scarborough to raise funds for the Trust.

During the last financial year the trust has submitted further funding applications:

- To the EA/ Defra for extensions to the Tebay and Sedbergh NFM projects – the extra funding was secured and the additional activities are due to be completed in early 2021.

- To the Green Recovery Challenge Fund for the expanded predicted costs of the Skerton Weir fish pass project.
- To the EA for a further Slow the Flow/ Natural Flood Management project in south Lancaster/ Galgate.
- To the EA Fisheries Improvement Programme for buffer strip creation and tree planting in the Tebay valley.
- To Lancaster City Council for a project to develop riparian tree planting projects in Lancashire (in partnership with the Ribble and Wyre Rivers Trusts).

The Trustees hope to build and expand upon all these projects in the future.

FINANCIAL REVIEW

Reserves policy

The purpose of this Reserve Funds Policy is to ensure the stability of the operations, programmes, employment of key staff and charitable objectives of the Lune Rivers Trust.

It also forms part of the suite of policies put in place to manage the Trust's finances in a responsible manner, as required by the Charity Commission.

Emergency Reserve Funds

These are intended for use in case of a sudden, unforeseen or catastrophic interruption of the Trust's funding streams. Examples could include donors cancelling projects before the intended completion date, or the Trust failing to secure sufficient funding to continue operations, or a Force Majeure.

The Emergency Reserve Funds are intended to be used to meet the Trust's fixed obligations (such as staff costs and office rental) whilst a solution is found or the Trust is wound up. This is currently calculated on the basis of three months of fixed costs. This will be adjusted in future years to also include any obligations for staff redundancy payments.

Authority to utilise the Emergency Reserve Funds will rest with the Board of Trustees.

The Emergency Reserve Fund is currently set at £33,000.

Operating Reserve Funds

These are intended to be used in case of a need to assist with the Trust's cash flow. For example, where project activities are paid in arrears and hence there is a lag between incurring the expenses and receiving reimbursement from the donor. They are also to be used in case of unforeseen one-off expenses necessary for the functioning of the Trust (e.g. replacement of a broken computer).

The intention is that any Operating Reserve Funds will be reimbursed as soon as practical. For example when project payments have been received, or by searching for funding opportunities to reimburse unforeseen expenses. The level of Operating Reserve Funds needed is difficult to predict with certainty. Hence, the threshold has been set at a reasonable level in relation to the Trust's current financial position.

Authority to utilise the Operating Reserve Funds will rest with the Board of Trustees.

The Operating Reserve Fund is currently set at £25,000.

Unrestricted Reserve Funds

These are funds that are not assigned to a specific project or activity. They are intended to be used to directly support the charitable objectives of the Trust. For example to support strategic activities important to the development of the Trust and where external restricted funds cannot be secured. The intention is that these funds will be utilised promptly (within 1 year) after being designated/ received as Unrestricted Reserve Funds.

Up to a limit of £10,000, authority to utilise Unrestricted Reserve Funds will rest with the Trust Manager.

Above £10,000, approval from the Board of Trustees will be necessary.

Designation of Unrestricted Reserve Funds should only be after the Emergency & Operating Reserve Funds thresholds have been met. Currently this means anything above a threshold of £58,000. There is currently no upper limit set for the Unrestricted Reserve Funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

A total of 11 trustees have served throughout the year. Any new appointments are at the recommendation of the board.

Organisational structure

The board of trustees must, as per the governing documents, have at least 4 trustees and not more than 20 serving at any one time. The entire board meets on a regular basis. If required individual committees meet in addition to full board meeting.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Jackson
Trustee
15 September 2021

Independent Examiner's Report to the trustees of The Lune Rivers Trust

I report to the charity trustees on my examination of the accounts of The Lune Rivers Trust for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Meiring
ACCA
Meiring & Co
Unit 1 Strands Barn
Strands Farm Lane
Hornby
Lancaster
LA2 8JF
15 September 2021

The Lune Rivers Trust
Statement of Financial Activities
for the year ended 31 January 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	4	6,339	-	6,339	8,467
Charitable activities	5	31,792	433,455	465,247	248,706
Other trading activities	6	520	5,366	5,886	2,830
Investments	7	323	-	323	233
Other	8	-	7,073	7,073	-
Total		38,974	445,894	484,868	260,236
Expenditure on:					
Raising funds	9	-	-	-	639
Charitable activities	10	246	384,953	385,199	234,675
Other	11	12,795	28,287	41,082	58,530
Total		13,041	413,240	426,281	293,844
Net gains on investments		-	-	-	-
Net income/(expenditure)		25,933	32,654	58,587	(33,608)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		25,933	32,654	58,587	(33,608)
Other gains and losses					
Net movement in funds		25,933	32,654	58,587	(33,608)
Reconciliation of funds:					
Total funds brought forward		50,901	29,145	80,046	113,654
Total funds carried forward		76,834	61,799	138,633	80,046

The Lune Rivers Trust
Summary Income and Expenditure Account
for the year ended 31 January 2021

	2021 £	2020 £
Income	484,545	260,003
Interest and investment income	323	233
Gross income for the year	<u>484,868</u>	<u>260,236</u>
Expenditure	426,281	293,844
Total expenditure for the year	<u>426,281</u>	<u>293,844</u>
Net income/(expenditure) before tax for the year	58,587	(33,608)
Net income /(expenditure)for the year	<u><u>58,587</u></u>	<u><u>(33,608)</u></u>

The Lune Rivers Trust

Balance Sheet

at 31 January 2021

Company No. 06489777	Notes	2021 £	2020 £
Current assets			
Debtors	13	80,266	-
Cash at bank and in hand		211,467	242,146
		<u>291,733</u>	<u>242,146</u>
Creditors: Amount falling due within one year	14	(2,100)	(2,100)
Net current assets		289,633	240,046
Total assets less current liabilities		289,633	240,046
Creditors: Amounts falling due after more than one year	15	(151,000)	(160,000)
Net assets excluding pension asset or liability		<u>138,633</u>	<u>80,046</u>
Total net assets		<u>138,633</u>	<u>80,046</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		61,799	29,145
		<u>61,799</u>	<u>29,145</u>
Unrestricted funds	16		
General funds		76,834	50,901
		<u>76,834</u>	<u>50,901</u>
Reserves	16		
Total funds		<u>138,633</u>	<u>80,046</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 September 2021

And signed on its behalf by:

M. Jackson

Trustee

15 September 2021

for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use in accordance with the Reserves Policy on page 4 and then at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	8,467	-	8,467
Charitable activities	2,501	246,205	248,706
Other trading activities	1,004	1,826	2,830
Investments	233	-	233
Total	12,205	248,031	260,236
Expenditure on:			
Raising funds	-	639	639
Charitable activities	707	233,968	234,675
Other	20,880	37,650	58,530
Total	21,587	272,257	293,844
Net income	(9,382)	(24,226)	(33,608)
Transfers between funds	(17,515)	17,515	-
Net income before other gains/(losses)	(26,897)	(6,711)	(33,608)
Other gains and losses:			
Net movement in funds	(26,897)	(6,711)	(33,608)
Reconciliation of funds:			
Total funds brought forward	77,798	35,856	113,654
Total funds carried forward	50,901	29,145	80,046

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	463	463	1,265
Gift aid	447	447	466
Talking rivers project	30	30	32
Membership scheme	3,249	3,249	3,164
Tebay Anglers	250	250	250
West Coast Railways	1,500	1,500	3,000
Barnoldswick Anglers	-	-	40
Bowland Game Fishing Assn	150	150	-
Lancaster & District AA	250	250	250
	6,339	6,339	8,467

5 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Environment agency	-	107,970	107,970	123,731
The Rivers Trust	-	58,757	58,757	25,576
Yorkshire Dales National Park	-	-	-	118
Cumbria County Council	-	-	-	250
Forestry Commission	-	-	-	1,500
Lune & Wyre Fishing Association	-	-	-	12,000
Lancaster City Council	500	-	500	500
RPA - WEG Projects	31,292	264,728	296,020	84,442
Other funding	-	-	-	589
Thames Estuary Partnership	-	2,000	2,000	-
	<u>31,792</u>	<u>433,455</u>	<u>465,247</u>	<u>248,706</u>

6 Income from other trading activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Steam train excursion	520	-	520	1,004
Fishing permits	-	5,366	5,366	1,826
	<u>520</u>	<u>5,366</u>	<u>5,886</u>	<u>2,830</u>

7 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Reserve account interest	323	323	233
	<u>323</u>	<u>323</u>	<u>233</u>

8 Other income

	Restricted	Total 2021	Total 2020
	£	£	£
Job Retention Scheme Grant	7,073	7,073	-
	<u>7,073</u>	<u>7,073</u>	<u>-</u>

9 Expenditure on raising funds

	Total 2021 £	Total 2020 £
<i>Fundraising trading costs</i>		
Steam train excursion	-	639
	<u>-</u>	<u>639</u>

10 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>				
Catchment Partnership Fund	-	26,416	26,416	13,132
Talking rivers	23	-	23	446
TraC 2	223	-	223	10,073
Storymap	-	250	250	29
Greggs Community Fund	-	20,745	20,745	195
Cumbria NFM - Sedburgh	-	20,169	20,169	31,892
Cumbria NFM - Tebay	-	49,533	49,533	21,937
Patagonia World Trout	-	-	-	56
Life IP - Phase 2	-	-	-	16
Slow the Flow 2 - Galgate	-	15,203	15,203	6,541
WEG PM and Comm	-	15,010	15,010	5,234
WEG Mod1 - Skerton Weir	-	15,312	15,312	38,466
WEG Mod4 - Roeburndale	-	14,315	14,315	8,028
WEG Mod2 - Forgotten Farms	-	186,479	186,479	49,272
Cumbria NFM Rais Beck	-	1,900	1,900	19,914
WAMM	-	14,903	14,903	12,252
EA FIP Coatflats Weir	-	-	-	205
Halton & Skerton Fish Permits	-	1,020	1,020	16,987
EA FIP Fighting Back for our Fish	-	3,698	3,698	-
<i>Governance costs</i>				
	<u>246</u>	<u>384,953</u>	<u>385,199</u>	<u>234,675</u>

11 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Habitat Herald and other printing	671	-	671	1,226
Accountancy and IER	2,100	-	2,100	2,100
Premises costs	3,612	-	3,612	5,237
General administrative costs	6,412	28,287	34,699	49,967
	<u>12,795</u>	<u>28,287</u>	<u>41,082</u>	<u>58,530</u>

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Debtors

	2021 £	2020 £
Trade debtors	80,266	-
	<u>80,266</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

15 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Other loans	151,000	160,000
	<u>151,000</u>	<u>160,000</u>

16 Movement in funds

	At 1 February 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2021 £
Restricted funds:				
Restricted income funds:				
Catchment Partnership Fund	25,786	22,073	(26,671)	21,188
EA FIP Fighting Back for our Fish	-	-	(3,698)	(3,698)
YDNP Parish Wildlife Project	2,607	-	-	2,607
Storymap	1,778	-	(250)	1,528
Greggs Community Fund	(162)	30,000	(20,745)	9,093
Cumbria NFM - Sedbergh	15,599	6,547	(22,486)	(340)
Cumbria NFM - Tebay	4,253	66,423	(49,533)	21,143
CCC - Japanese Knotweed	329	-	-	329
Slow the Flow 2 - Galgate	2,616	20,000	(15,203)	7,413
WEG PM and Comm	(14,984)	42,174	(40,725)	(13,535)
WEG Mod1 - Skerton Weir	16,170	8,000	(15,312)	8,858
WEG Mod4 - Roeburndale	(2,041)	6,232	(14,315)	(10,124)
WEG Mod2 - Forgotten Farms	(27,867)	214,579	(186,479)	233
Cumbria NFM Rais Beck	4,786	-	(1,900)	2,886
WAMM	248	24,500	(14,903)	9,845
Neighbourly TK Maxx	200	-	-	200
Halton and Skerton fishing permits	(173)	5,366	(1,020)	4,173
<i>Total</i>	<u>29,145</u>	<u>445,894</u>	<u>(413,240)</u>	<u>61,799</u>
Unrestricted funds:				
General funds	50,901	38,974	(13,041)	76,834
Revaluation Reserves:				
<i>Total funds</i>	<u>80,046</u>	<u>484,868</u>	<u>(426,281)</u>	<u>138,633</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	240,659	48,974	289,633
Creditors due in more than one year and provisions	-	(151,000)	(151,000)
	<u>240,659</u>	<u>(102,026)</u>	<u>138,633</u>

18 Reconciliation of net debt

	At 1 February 2020 £	Cash flows £	At 31 January 2021 £
Cash and cash equivalents	242,146	(30,679)	211,467
	<u>242,146</u>	<u>(30,679)</u>	<u>211,467</u>
Borrowings	(160,000)	9,000	(151,000)
	<u>(160,000)</u>	<u>9,000</u>	<u>(151,000)</u>
Net debt	<u>82,146</u>	<u>(21,679)</u>	<u>60,467</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Lune Rivers Trust
Detailed Statement of Financial Activities
for the year ended 31 January 2021

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	463	-	463	1,265
Gift aid	447	-	447	466
Talking rivers project	30	-	30	32
Membership scheme	3,249	-	3,249	3,164
Tebay Anglers	250	-	250	250
West Coast Railways	1,500	-	1,500	3,000
Barnoldswick Anglers	-	-	-	40
Bowland Game Fishing Assn	150	-	150	-
Lancaster & District AA	250	-	250	250
	<u>6,339</u>	<u>-</u>	<u>6,339</u>	<u>8,467</u>
Charitable activities				
Environment agency	-	107,970	107,970	123,731
The Rivers Trust	-	58,757	58,757	25,576
Yorkshire Dales National Park	-	-	-	118
Cumbria County Council	-	-	-	250
Forestry Commission	-	-	-	1,500
Lune & Wyre Fishing Association	-	-	-	12,000
Lancaster City Council	500	-	500	500
RPA - WEG Projects	31,292	264,728	296,020	84,442
Other funding	-	-	-	589
Thames Estuary Partnership	-	2,000	2,000	-
	<u>31,792</u>	<u>433,455</u>	<u>465,247</u>	<u>248,706</u>
Other trading activities				
Steam train excursion	520	-	520	1,004
Fishing permits	-	5,366	5,366	1,826
	<u>520</u>	<u>5,366</u>	<u>5,886</u>	<u>2,830</u>
Investments				
Reserve account interest	323	-	323	233
	<u>323</u>	<u>-</u>	<u>323</u>	<u>233</u>
Other				
Job Retention Scheme Grant	-	7,073	7,073	-
	<u>-</u>	<u>7,073</u>	<u>7,073</u>	<u>-</u>
Total income and endowments	<u>38,974</u>	<u>445,894</u>	<u>484,868</u>	<u>260,236</u>

The Lune Rivers Trust
Detailed Statement of Financial Activities

Expenditure on:

Costs of other trading activities

Steam train excursion	-	-	-	639
	-	-	-	639

Total of expenditure on raising funds

-	-	-	639
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Charitable activities

Catchment Partnership Fund	-	26,416	26,416	13,132
Talking rivers	23	-	23	446
TraC 2	223	-	223	10,073
Storymap	-	250	250	29
Greggs Community Fund	-	20,745	20,745	195
Cumbria NFM - Sedbergh	-	20,169	20,169	31,892
Cumbria NFM - Tebay	-	49,533	49,533	21,937
Patagonia World Trout	-	-	-	56
Life IP - Phase 2	-	-	-	16
Slow the Flow 2 - Galgate	-	15,203	15,203	6,541
WEG PM and Comm	-	15,010	15,010	5,234
WEG Mod1 - Skerton Weir	-	15,312	15,312	38,466
WEG Mod4 - Roeburndale	-	14,315	14,315	8,028
WEG Mod2 - Forgotten Farms	-	186,479	186,479	49,272
Cumbria NFM Rais Beck	-	1,900	1,900	19,914
WAMM	-	14,903	14,903	12,252
EA FIP Coatflats Weir	-	-	-	205
Halton & Skerton Fish Permits	-	1,020	1,020	16,987
EA FIP Fighting Back for our Fish	-	3,698	3,698	-
	246	384,953	385,199	234,675

Total of expenditure on charitable activities

246	384,953	385,199	234,675
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Other expenditure

Habitat Herald & other printing	671	-	671	1,226
Accountancy and IER	2,100	-	2,100	2,100
	2,771	-	2,771	3,326

Premises costs

Rent	3,612	-	3,612	5,237
	3,612	-	3,612	5,237

General administrative costs

Trustees' expenses	-	-	-	81
PM and secretarial	150	19,217	19,367	38,000
Treasurer's remuneration	2,850	9,070	11,920	7,505
Secretarial expenses	620	-	620	2,208
General insurances	1,715	-	1,715	1,163
Meeting expenses	36	-	36	87
Subscriptions	457	-	457	419

The Lune Rivers Trust
Detailed Statement of Financial Activities

Sundry expenses	253	-	253	375
Payroll fees	331	-	331	129
	<u>6,412</u>	<u>28,287</u>	<u>34,699</u>	<u>49,967</u>
Total of expenditure of other costs	12,795	28,287	41,082	58,530
Total expenditure	13,041	413,240	426,281	293,844
Net gains on investments	-	-	-	-
	<u>25,933</u>	<u>32,654</u>	<u>58,587</u>	<u>(33,608)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	25,933	32,654	58,587	(33,608)
Other Gains	-	-	-	-
	<u>25,933</u>	<u>32,654</u>	<u>58,587</u>	<u>(33,608)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	50,901	29,145	80,046	113,654
Total funds carried forward	<u>76,834</u>	<u>61,799</u>	<u>138,633</u>	<u>80,046</u>