

Charity registration number: 1127405

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Crophorne and Charlton

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
Piddle, Cropthorne and Charlton

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The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
Piddle, Crophorne and Charlton

Reference and Administrative Details

Incumbent	Reverend Sarah Dangerfield
Trustees	Celia Willis Alison Sandham Peter Harris Carol Oldfield Susan Hiscocks Meredith Debenham Julian Hawley John Allsop Elizabeth Gardner Martin Ounsted Laurence Orchard
Secretary	Carole Oliver (Co-opted)
Churches	St Anne, Wyre Piddle St John the Baptist, Fladbury St Thomas, Lower Moor St Michael, Crophorne St John the Evangelist, Charlton
Parish Office and Correspondence Address	Building 96 Springhill Farm Salter's Lane Lower Moor Worcestershire WR10 2PE
Charity Registration Number	1127405
Bankers	Lloyds Bank plc Blackheath branch 1453 High Street Rowley Regis B65 0EB
Independent Examiner	Clement Rabjohns Limited Chartered Accountants and Independent Examiners 111/113 High Street Evesham Worcestershire WR11 4XP

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
Piddle, Crophorne and Charlton

Reference and Administrative Details

Management Team

Reverend Sarah Dangerfield, Priest-in-Charge
Elizabeth Gardner (since 2015), As Deanery Synod Representative
Alison Sandham (since 2021), As Deanery Synod Representative
Meredith Debenham, Church Warden
Celia Willis, Church Warden
Sue Hiscocks, Lay Reader
John Allsop, Elected Member 2020/21 and 2021/22
Mark Blackwell, Co-Opted Member 2021/22
Peter Harris, Elected Member 2020/21 and 2021/22
Julian Hawley, Elected Member 2020/21 and 2021/22
Susan Hiscocks, Elected Member 2020/21 and 2021/22
Carol Oldfield, Elected Member 2020/21 and 2021/22
Martin Ounsted, Elected Member 2020/21 and 2021/22
Carole Oliver (Secretary), Other Member 2020/21 and 2021/22
Laurence Orchard (Treasurer), Other Member (2021/22)
Reverend Sarah Dangerfield, Standing Committee 2020/21 and 2021/22
John Allsop, Standing Committee 2020/21 and 2021/22
Meredith Debenham, Standing Committee 2020/21 and 2021/22
Laurence Orchard, Standing Committee - co-opted 2021/22
Celia Willis, Standing Committee 2020/21 and 2021/22
Elizabeth Gardner, Deputy Church Warden 2020/21 and 2021/22
Peter Harris, Deputy Church Warden 2020/21 and 2021/22
Wendy Malkinson, Deputy Church Warden 2020/21 and 2021/22
Carol Martin, Deputy Church Warden 2020/21 and 2021/22
Martin Ounsted, Deputy Church Warden 2020/21 and 2021/22

**The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
Piddle, Cropthorne and Charlton**

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fabric Report

In the last 12 months, basic masonry repair work has been carried out at Fladbury, Cropthorne and Charlton together with gutter clearance on all 5 churches and portable appliance testing where deemed relevant, the latter with advice and help from Peter Harris. Specific repairs were carried out to entrance flooring at Wyre and the dryer to the WC at Fladbury. Other minor maintenance works were also completed to ensure that all 5 churches are kept in good order.

Achievements and performance

Church attendance

There were 117 parishioners on the Parish Electoral Roll in 2021.

Public worship was either suspended or restricted due to Covid-19 for most of 2021.

The average attendance in churches across the parish when services were held was 55. At-home services have also been offered as print-outs, by email and by Zoom. The average number attending these services on a weekly basis was approximately 30.

Charitable fundraising

Special Collections and Funeral Collections £2,373
(Pershore Food Bank two donations, Farm Africa)

Christian Aid Week £3,577

Charitable fundraising in 2021 totalling £5,950

Sub group financial contributions

As a result of Covid-19 necessitated cancellations, there was no income from the Fladbury and Cropthorne Walkabouts and the Charlton Fayre which were all cancelled. Neither were the Choir or Ringers able to earn any fees from weddings. However, statutory and other fees earned from weddings and funerals amounted to £8,615 (2020 - £5,001)

Other Fundraising activities raised £830 (2020 - £3,217) from virtual quizzes for various Church Funds.

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Trustees' Report

Financial review

Treasurer's Report

We were able to contribute £50,000 (2020 - £50,848) out of the £77,389 which the Diocese requested. The loss of income from the walkabouts, fetes, weddings, funerals, Five-Alive Parish Magazine and cash collections accounted for all of that deficit. Our Parish Share for 2022 will be £74,089 (a decrease of £3,300).

The Parish had a surplus of income over expenditure of £3,821 (2020 - £5,935 deficit).

Our investment funds performed extremely well given the circumstances, and closed at £285,597 (2020 - £250,186), an increase in value of £35,411 (an increase of 14%). We remain satisfied that these funds are invested in the right place as we also received an income of £7,250 (2020 - £7,008) from these investments (2.9% on opening value), which is a good return compared to percentage incomes available from safe deposits and given these are invested via the Church Commissioners in Ethical Investments.

Our core planned giving has increased to £46,753 (2020 - £40,397) and we thank everyone who continue to respond to our appeal for support.

Parish Giving Scheme (PGS)

We have continued to promote the PGS, sponsored by Worcester Diocese, which enables us to collect regular giving by Direct Debit rather than by Standing Order. It is fully guaranteed under the Direct Debit Guarantee scheme and professionally managed under the control of Gloucester Diocese, and has been introduced successfully in many other Diocese around the country.

There are many benefits all round with this scheme, including much quicker recovery of Gift Aid, improved cash flow and the opportunity to keep our income inflation linked.

52 (2020 - 33) of our donors have now moved from Standing Orders to the PGS. Thank you.

If you are not a member of the Parish Giving Scheme, please, please join it and make a regular donation through the scheme. If you are already giving through envelopes or by Standing Order, please consider joining the PGS as it dramatically reduces our workload in Finance and also helps significantly with forecasting our income.

Banking

We are with Lloyds Bank, who continue to prove us with free banking. As mentioned last year, there is a strong momentum within the banks to introduce charges (even for so called free accounts) for any transactions that are not online or computerised and I strongly urge any donors to consider moving from using the envelopes for cash or cheques and instead discuss with our Gift Aid Officer (John Allsop) about going onto the new Parish Giving Direct Debit scheme.

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Trustees' Report

Financial Summary

As at 31 December 2021 the total net value of our funds stood at £335,048 (2020 - £295,820)

We have the following in Church specific Fabric funds

£41,564 for St. Anne (Wyre Piddle)
£317 for St. John the Evangelist (Charlton)
£90,923 for St. Michael (Cropthorne)
£12,125 for St. John the Baptist (Fladbury)
£2,308 for St. Thomas (Lower Moor)

Associated Charities and Funds

There was one grant made of £300 for work on the churchyard applied for by Fladbury Church in 2021 from the Fladbury Churchlands Trust. Fladbury Churchlands accounts are published on the Charities Website (reg No. 240225).

The Eleanor Gange Trust is now valued at £71,126 (2020 - £62,308). It raised £1,807 in dividends which was all used for Fladbury Churchyard maintenance as required by the Trust. As noted last year, the dividend income from the Eleanor Gange trust has been the main source of income for the maintenance of Fladbury Churchyard, but the Churchyard maintenance costs have considerably exceeded this income in the last few years and the Fladbury Churchyard Maintenance fund has only £15 left in it. Unless the dividend income is supplemented by fund raising in the future, then we will not be able to maintain Fladbury Churchyard at the same level in the future. The Eleanor Gange Trust, with the Charities Commission permission, has been attached to the Parish Charity (1127405) and its accounts are no longer published separately.

Parish Share

In the year, we paid £50,000 out of the £77,389 we were asked for.

The Diocese is particularly grateful for our contribution, as all parishes were hard put to meet Parish Share this year because of the Pandemic, and we did manage 65%. We will be trying to contribute at least the same amount in 2022.

Thank you from John Preston, the Diocesan Secretary

"As a diocesan team, we are hugely grateful for all that parishes have contributed in parish share over the past year and are very aware of how difficult and sacrificial that has been for many of you. You contributed £50,000 of parish share last year, and this has made a real difference to being able to continue mission and ministry across the Diocese.

Since the start of the pandemic, our message to parishes has been to 'do what you can' and the commitment and generosity of so many parishes throughout the year has been incredible. As a result of this, as well as good stewardship from the diocesan team, the DBF's deficit was significantly lower at the end of 2020 than we had feared it might be."

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Trustees' Report

Policy on reserves

The PCC does not currently have any free undesignated reserves. Should any unrestricted surplus arise in a period, the PCC would designate that such funds be directed to the Fabric Fund, for repair and maintenance purposes.

Investment policy and objectives

All of the endowment and some of the restricted funds are held in CBF Church of England Funds.

Any cash held over and above day to day funding requirements is deposited into the CBF Church of England Deposit Fund, from where it can be drawn down as and when necessary.

Valete et Salve

After 11 years in post, Peter Gardner stepped down as Treasurer and I would like to record my thanks to Peter for all the support that he gave to ensure a smooth transition. I would also like to record my thanks to Maggie Grove who stepped down as bookkeeper. As noted last year, Andrew Hughes has taken on this important role and I am indebted to him for his efforts in ensuring that the accounts are kept up to date.

I have taken over as Treasurer with effect from 1st January 2021. I am a chartered accountant and worked much of my career in industry both in the UK and overseas.

I would also like to thank all the other people who contributed to Finance, looking after weddings and funerals, collections, maintenance and fabric works, fund-raising activities and much more.

Gus Orchard

Structure, governance and management

Nature of governing document

The Parochial Church Council ("the PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered for the first time as a Registered Charity with the Charity Commission, with effect from 7 January 2009.

Recruitment and appointment of trustees

Members of the PCC are either ex-officio or elected by the Annual Parochial Church meeting, in accordance with the Church Representatives Rules.

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Trustees' Report

Induction and training of trustees

PCC members who are elected on a three-year term have no compulsory training but learn by experience. PCC members and others involved in the ministry are encouraged to attend appropriate training courses. Seminars are arranged by the Diocese from time to time for church wardens, treasurers and others concerned with church administration. The Diocese also arranges training for clergy and readers.

Safeguarding responsibilities 2021

The PCC is aware of and is committed to its duty to have due regard to House of Bishop's guidance on safeguarding children and vulnerable adults. The PCC now uses the Dashboard tool provided in the Diocese for ongoing self-audit to seek to ensure it fulfils that duty.

The PCC has policies for Safeguarding (revised for 2019), the Recruitment of Ex-offenders, a Statement of Policy re DBS, Handling and Storage. The PCC has adopted the Church of England Guidance on Safer Recruitment and People Management (2021), Safeguarding Learning and Development Framework (2021), Promoting a Safer Church and Responding Well to Domestic Abuse.

From January 2019, there is a requirement for any safeguarding Serious Incident to be reported to the Charity Commission, to enable scrutiny to confirm appropriate safeguarding procedures and responses are in place, and for sharing relevant information to protect others. The PCC has passed a Delegation Resolution to provide for this responsibility.

A Parish Safeguarding Handbook has been adopted. This encompasses key safeguarding responsibilities along with useful links and practical advice, further supplemented by Safer Environment and Activities practice Guidance issued in October 2019. Hard copies of the Handbook are available in every church and posters displayed with useful contact details.

Churchwardens and all those working with children and vulnerable adults are appointed using the Safer Recruitment guidance and Disclosure and Barring Service. The Parish Safeguarding Representative working with the Priest-in-Charge and the PCC oversees the schedule of Safeguarding training provided and required by the diocese for all new and existing individuals who work with children and vulnerable adults.

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Trustees' Report

Organisational structure

The full PCC met six times during 2021. Two meetings in person and the remaining four by Zoom. All meetings were well attended. Other Committees met between meetings, and minutes with reports and recommendations, were received by the full PCC and discussed where necessary. Standing Committee. This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given to the Council. It is comprised of: The Priest-in-Charge, the Parish Wardens, the Treasurer (currently without a vote) and one additional member elected by the PCC.

Church Committees. There is a Church Committee for each of the five churches, which attends to matters specific to their particular church, subject to the policy of the PCC.

Fabric Committee. This Committee attends to repairs and maintenance of the fabric of the five church buildings and deals with all matters relating to faculties.

There are several other committees which both meet regularly and work directly to the PCC who all report to the PCC on a regular basis.

Major risks and management of those risks

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Reverend Sarah Dangerfield
Chief executive officer

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Reverend Sarah Dangerfield
Chief executive officer

**The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
Piddle, Cropthorne and Charlton**

**Independent Examiner's Report to the trustees of The Parochial Church Council of the
Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Phil Parsons
Chartered Accountants and Independent Examiners
Clement Rabjohns Ltd

111/113 High Street
Evesham
Worcestershire
WR11 4XP

Date:.....

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	64,587	2,672	-	67,259
Charitable activities	3	8,615	-	-	8,615
Other trading activities	4	830	-	-	830
Investment income	5	229	7,250	-	7,479
Total Income		<u>74,261</u>	<u>9,922</u>	<u>-</u>	<u>84,183</u>
Expenditure on:					
Raising funds	6.1	(764)	-	-	(764)
Charitable activities	7	<u>(73,587)</u>	<u>(6,011)</u>	<u>-</u>	<u>(79,598)</u>
Total Expenditure		<u>(74,351)</u>	<u>(6,011)</u>	<u>-</u>	<u>(80,362)</u>
Gains/losses on investment assets		-	16,336	19,075	35,411
Net movement in funds		(90)	20,247	19,075	39,232
Reconciliation of funds					
Total funds brought forward		<u>14,948</u>	<u>146,097</u>	<u>134,771</u>	<u>295,816</u>
Total funds carried forward	16	<u>14,858</u>	<u>166,344</u>	<u>153,846</u>	<u>335,048</u>
					Total 2020 £
Income and Endowments from:					
Donations and legacies	2	64,042	7,165	-	71,207
Charitable activities	3	3,778	1,223	-	5,001
Other trading activities	4	1,854	800	-	2,654
Investment income	5	302	7,008	-	7,310
Total Income		<u>69,976</u>	<u>16,196</u>	<u>-</u>	<u>86,172</u>
Expenditure on:					
Raising funds	6.1	(380)	-	-	(380)
Charitable activities	7	<u>(72,721)</u>	<u>(19,006)</u>	<u>-</u>	<u>(91,727)</u>
Total Expenditure		<u>(73,101)</u>	<u>(19,006)</u>	<u>-</u>	<u>(92,107)</u>
Gains/losses on investment assets		-	7,423	8,671	16,094
Net movement in funds		(3,125)	4,613	8,671	10,159
Reconciliation of funds					
Total funds brought forward		<u>18,073</u>	<u>141,484</u>	<u>126,100</u>	<u>285,657</u>
Total funds carried forward	16	<u>14,948</u>	<u>146,097</u>	<u>134,771</u>	<u>295,816</u>

The notes on pages 14 to 27 form an integral part of these financial statements.
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The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Statement of Financial Activities for the Year Ended 31 December 2021

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 16.

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
Piddle, Crophorne and Charlton

(Registration number: 1127405)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	20	20
Investments	14	<u>285,597</u>	<u>250,186</u>
		<u>285,617</u>	<u>250,206</u>
Current assets			
Cash at bank and in hand		55,757	46,432
Creditors: Amounts falling due within one year	15	<u>(6,326)</u>	<u>(822)</u>
Net current assets		<u>49,431</u>	<u>45,610</u>
Net assets		<u>335,048</u>	<u>295,816</u>
Funds of the charity:			
Endowment funds		153,846	134,771
Restricted income funds			
Restricted funds		166,344	146,097
Unrestricted income funds			
Unrestricted funds		<u>14,858</u>	<u>14,948</u>
Total funds	16	<u>335,048</u>	<u>295,816</u>

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Reverend Sarah Dangerfield
Chief executive officer

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Crophorne and Charlton

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Crophorne and Charlton meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Gift aid

Income tax recoverable on donations is recognised when the donation is recognised.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Rental income from the letting of Church premises is recognised when the rental is due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Accruals below £5,000 are not provided for. Expenditure includes any irrecoverable VAT. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Notes to the Financial Statements for the Year Ended 31 December 2021

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The diocesan quota or parish share is accounted for when payable. In the event of any quota remaining unpaid at 31 December, it shall be provided for in the financial statements if a legal or constructive liability exists, if it is probable that an outflow of resources will be required to settle the liability, and a reliable estimate can be made of the amount.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated land and beneficed property is excluded from the financial statements by section 10 of the Charities Act 2011.

No value is placed on movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	No depreciation
Other fixtures, fittings and office equipment	25% reducing balance

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Notes to the Financial Statements for the Year Ended 31 December 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Donations and legacies;				
Gift aid - bank	45,156	1,597	46,753	40,397
Gift aid - envelopes	195	-	195	965
Other planned giving	534	-	534	2,465
Loose plate collections	3,065	-	3,065	2,064
Collections at weddings/ funerals	-	465	465	324
Giving through church boxes	63	-	63	275
One-off gift aid donations	2,503	300	2,803	5,965
One-off gift aid at weddings/ funerals	914	235	1,149	-
One-off non-gift aid donations	270	25	295	3,766
Donations appeals etc	-	50	50	-
Tax recoverable on gift aid	11,873	-	11,873	13,333
Other funds generated	14	-	14	1,533

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre
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Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted			
	General	Restricted	Total	Total
	£	£	2021	2020
	£	£	£	£
Parish magazine donations	~	~	~	120
	<u>64,587</u>	<u>2,672</u>	<u>67,259</u>	<u>71,207</u>

3 Income from charitable activities

	Unrestricted			
	funds		Total	Total
	General		2021	2020
	£		£	£
Statutory fees for wedding/funerals	8,046		8,046	4,548
Extra fees for weddings/funerals	<u>569</u>		<u>569</u>	<u>453</u>
	<u>8,615</u>		<u>8,615</u>	<u>5,001</u>

4 Income from other trading activities

	Unrestricted			
	General		Total	Total
	£		2021	2020
	£		£	£
Events income;				
Fundraising activities/ socials	830		830	1,683
Books/ calendars etc sales	-		-	21
Parish magazine advertising	<u>~</u>		<u>~</u>	<u>950</u>
	<u>830</u>		<u>830</u>	<u>2,654</u>

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Notes to the Financial Statements for the Year Ended 31 December 2021

5 Investment income

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Income from dividends;				
Dividends	-	7,250	7,250	7,008
Interest receivable and similar income;				
Interest receivable on bank deposits	123	-	123	112
Income from rents	106	-	106	190
	<u>229</u>	<u>7,250</u>	<u>7,479</u>	<u>7,310</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Other direct costs of activities for generating funds		<u>764</u>	<u>764</u>
Total for 2021		<u>764</u>	<u>764</u>
Total for 2020		<u>380</u>	<u>380</u>

7 Expenditure on charitable activities

	Note	Unrestricted		Total 2021	Total 2020
		General £	Restricted £	£	£
Ministry parish share in year		50,000	-	50,000	50,848
Organist		660	-	660	480
Salary of parish administrator		2,309	-	2,309	2,157
Working expenses of incumbent		931	-	931	-
Priest's telephone		281	-	281	-
Insurance		9,379	-	9,379	9,635

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		Unrestricted			
	Note	General £	Restricted £	Total 2021 £	Total 2020 £
Grant funding of activities		308	-	308	-
Church office - rent		1,440	-	1,440	1,440
Church office - rates		20	-	20	10
Church office - stationery		-	-	-	243
Church office - website		165	-	165	-
Postage etc		-	-	-	15
Licence fees/ copyright		820	-	820	720
Church minor repairs		592	1,710	2,302	8,439
Upkeep of services		-	295	295	300
Upkeep of churchyard		718	3,951	4,669	10,567
Cleaning		28	-	28	-
Fire equipment & prevention		-	55	55	-
Church running - electric		2,376	-	2,376	3,998
Church running - oil		426	-	426	557
Magazine expenses - Five Alive		-	-	-	764
Church internal projects		250	-	250	-
Major repairs - internal		1,064	-	1,064	-
Subscriptions		266	-	266	-
Governance costs		1,554	-	1,554	1,554
		<u>73,587</u>	<u>6,011</u>	<u>79,598</u>	<u>91,727</u>

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Notes to the Financial Statements for the Year Ended 31 December 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,554	1,554	1,554
	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Reverend Sarah Dangerfield

£611 (2020: £111) of expenses were reimbursed to Reverend Sarah Dangerfield during the year.

Reimbursed expenses comprise £20 (2020: £Nil) travel and subsistence, £388 (2020: £Nil) telephone and £203 stationery (2020: £111).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>2,309</u>	<u>2,157</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Parish Administrator	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

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Notes to the Financial Statements for the Year Ended 31 December 2021

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,554</u>	<u>1,554</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	<u>20</u>	<u>17,357</u>	<u>17,377</u>
At 31 December 2021	<u>20</u>	<u>17,357</u>	<u>17,377</u>
Depreciation			
At 1 January 2021	<u>-</u>	<u>17,357</u>	<u>17,357</u>
At 31 December 2021	<u>-</u>	<u>17,357</u>	<u>17,357</u>
Net book value			
At 31 December 2021	<u>20</u>	<u>-</u>	<u>20</u>
At 31 December 2020	<u>20</u>	<u>-</u>	<u>20</u>

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Notes to the Financial Statements for the Year Ended 31 December 2021

14 Fixed asset investments

	2021 £	2020 £
Other investments	<u>285,597</u>	<u>250,186</u>
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	250,186	250,186
Revaluation	<u>35,411</u>	<u>35,411</u>
At 31 December 2021	<u>285,597</u>	<u>285,597</u>
Net book value		
At 31 December 2021	<u>285,597</u>	<u>285,597</u>
At 31 December 2020	<u>250,186</u>	<u>250,186</u>

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Notes to the Financial Statements for the Year Ended 31 December 2021

Investment assets at market value at 31 December 2021

	CBF Income shares No.	2021 £	2020 £
Restricted funds	-	-	-
	-	-	-
Cropthorne Fabric	1,625	38,003	33,292
Cropthorne Fabric	2,000	46,773	40,974
Wyre Piddle churchyard	536	12,527	10,973
Wyre Piddle Fabric	1,473	34,448	30,177
	-	-	-
	-	-	-
	-	-	-
Endowment funds	-	-	-
	-	-	-
The Eleanor Gange Trust (Fladbury churchyard)	3,041	71,126	62,308
Miss N R Meakins Bequest (Cropthorne Fabric)	1,350	31,573	27,657
Legacy of Mrs E M Jarvis (Wyre Piddle churchyard)	1,189	27,807	24,359
Slaughter Bequest (Cropthorne upkeep)	889	20,791	18,213
Legacy of E E Meakins (Cropthorne churchyard)	109	2,549	2,233
	<u>12,212</u>	<u>285,597</u>	<u>250,186</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Agency	<u>6,326</u>	<u>822</u>

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted					
General	9,948	74,261	(74,351)	-	9,858
Designated	5,000	-	-	-	5,000
Total unrestricted	14,948	74,261	(74,351)	-	14,858
Restricted	146,097	9,922	(6,011)	16,336	166,344
Endowment					
Permanent	134,771	-	-	19,075	153,846
Total funds	295,816	84,183	(80,362)	35,411	335,048

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Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	<u>46,432</u>	<u>9,325</u>	<u>55,757</u>
Net debt	<u>46,432</u>	<u>9,325</u>	<u>55,757</u>
	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	<u>51,866</u>	<u>(5,434)</u>	<u>46,432</u>
Net debt	<u>51,866</u>	<u>(5,434)</u>	<u>46,432</u>

The Parochial Church Council of the Ecclesiastical Parish of Fladbury, Hill and Moor, Wyre Piddle, Cropthorne and Charlton

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Restricted funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Balance at 31 December 2021 £
Bell tower fund	1,712	-	-	-	-	1,712
Wyre Piddle (churchyard)	13,652	1,050	(1,280)	1,553	-	14,975
Wyre Piddle (Fabric)	35,554	2,173	(435)	4,272	-	41,564
Charlton (fabric)	123	464	(270)	-	-	317
Cookson Bequest (school treats)	1,360	-	-	-	-	1,360
Cropthorne (churchyard)	1,001	1,782	(547)	-	(1,189)	1,047
Cropthorne (Fabric)	77,563	2,060	(400)	10,511	1,189	90,923
Fladbury (churchyard)	31	2,107	(2,124)	-	-	14
Fladbury (Fabric)	12,613	286	(775)	-	-	12,124
Moor (Fabric)	2,488	-	(180)	-	-	2,308
	<u>146,097</u>	<u>9,922</u>	<u>(6,011)</u>	<u>16,336</u>	<u>-</u>	<u>166,344</u>

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Notes to the Financial Statements for the Year Ended 31 December 2021

19 Analysis of net assets between funds

	Unrestricted		Restricted	Endowment	Total funds
	General	Designated	funds	Permanent	£
Tangible fixed assets	-	-	20	-	20
Fixed asset investments	-	-	131,751	153,846	285,597
Current assets	9,858	5,000	40,899	-	55,757
Current liabilities	-	-	(6,326)	-	(6,326)
Total net assets	9,858	5,000	166,344	153,846	335,048
	Unrestricted funds		Restricted	Endowment	Total funds at
	General	Designated	funds	funds	31 December
	£	£	£	Permanent	2020
Tangible fixed assets	-	-	20	-	20
Fixed asset investments	-	-	115,415	134,771	250,186
Current assets	9,948	5,000	31,484	-	46,432
Current liabilities	-	-	(822)	-	(822)
Total net assets	9,948	5,000	146,097	134,771	295,816