

Registered number: 06770652

Charity number: 1127392

The Merry Opera Company Ltd

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

The Merry Opera Company Ltd

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022**

TRUSTEES

Mrs Z. E. Koder
Mr M. E. D. de Styrcea Mrs
A. F. Hill
Mr C. Besley
Ms L. Booty
Mrs H. Woodhouse

SECRETARY

Matthew Quirk

REGISTERED OFFICE

Vexour Farm
Hampkins Hill Road
Chiddingstone Edenbridge
Kent
TN8 7BB

COMPANY NUMBER

06770652

CHARITY NUMBER

1127392

ACCOUNTANTS

Cadence Accounting Ltd
Suite 3
157 Station Road East
Oxted
Surrey
RH8 0QE

The Merry Opera Company Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	11

The Merry Opera Company Ltd

FOR THE YEAR ENDED 31/12/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to advance the education and to promote the appreciation and enjoyment of the public in music, theatre and the performing arts with particular but not exclusive attention to opera.

STRUCTURE GOVERNANCE AND MANAGEMENT

Public Benefit:

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements & Performance:

In 2022, We staged two tours of Gilbert & Sullivan's Mikado in the Spring and Autumn including one outdoor performance. The final performance in October was with the Worthing Philharmonic, which gave our cast the chance to sing with a full-sized orchestra.

We had planned to revive our staged production of Handel's Messiah in November / December, but eventually delayed it until Spring 2023. The Foyle Foundation, who gave us a grant of £5,000 towards our 2022 autumn Mikado and Messiah tours, kindly agreed to let us carry forward the Messiah element into the next financial year.

We delivered three gala performances in 2022: one in June at the Beaminster Festival, one in September to celebrate the 200th year anniversary of a church in Mitcham and one in St. Martin's-in-the-Fields on New Year's Eve.

Planning for the future, we commissioned our director to write 'Cinderella23' - the Merry Opera take on the classic fairy-tale - for touring in Spring and Summer 2023, and completed auditions for this production and for the Messiah Spring revival.

Upon the retirement of Mrs Zai Koder, Michael de Styrcea kindly agreed to take over the chairmanship of Trustees, and we appointed three new Trustees in May.

Financial review:

The result for the year was a deficit in unrestricted funds of £11,996 (2021: deficit of £1,744) and the deficit carried forward amounted to £2,181.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 months' expenditure. The Trustees consider that reserves at this level will ensure that, if there is a significant drop in funding, they will be able to continue the charity's current activities while consideration be given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place providing reasonable assurance against fraud and error.

Structure & Governance:

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

The Merry Opera Company Ltd

FOR THE YEAR ENDED 31/12/2022

TRUSTEES' REPORT

Mrs Z. E. Koder (resigned 17th May 2022)

Mr M. E. D. de Styrcea

Mrs A. F. Hill

Mrs H. C. Woodhouse (appointed 17th May 2022)

Ms L. Booty (appointed 17th May 2022)

Mr C. G. Besley (appointed 17th May 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 09/03/2023



Mrs. A F Hill

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MERRY OPERA COMPANY LTD

I report on the accounts of the company for the year ended 31/12/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached



.....
Cadence Accounting Ltd
Chartered Accountants

Date: 09/03/23

The Merry Opera Company Ltd

**Statement of Financial Activities
for the year ended 31/12/2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	70,403	-	70,403	64,785
Total Income and endowments	70,403	-	70,403	64,785
Expenses				
Costs of generating funds				
Expenditure on Raised funds	74,706	-	74,706	61,200
Expenditure on Charitable activities	7,693	-	7,693	5,329
Total Expenses	82,399	-	82,399	66,529
Net gains on Investments				
Net Income	(11,996)	-	(11,996)	(1,744)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(11,996)	-	(11,996)	(1,744)
Total funds brought forward	9,815	-	9,815	11,559
Net funds carried forward	(2,181)	-	(2,181)	9,815

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Merry Opera Company Ltd

BALANCE SHEET AT 31/12/2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	53	-
Cash at bank and in hand		<u>23,704</u>	<u>12,954</u>
		23,757	12,954
CREDITORS: Amounts falling due within one year	4	<u>25,938</u>	<u>3,139</u>
NET CURRENT (LIABILITIES) / ASSETS		(2,181)	9,815
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,181)</u>	<u>9,815</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
Designated funds		(2,181)	9,815
		<u>(2,181)</u>	<u>9,815</u>

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 09/03/2023 and signed on their behalf by:

.....
Mrs. A F Hill
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	1	2

No employee received remuneration of more than £60,000.

The Merry Opera Company Ltd

3. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	<u>53</u>	<u>-</u>
	<u><u>53</u></u>	<u><u>-</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	8,000	-
Trade creditors	7,868	-
Taxation and social security	-	1,788
Other creditors	<u>10,070</u>	<u>1,351</u>
	<u><u>25,938</u></u>	<u><u>3,139</u></u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/12/2022 there were members.

6. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
<u>9,815</u>	<u>70,403</u>	<u>(82,399)</u>	<u>-</u>	<u>(2,181)</u>
<u><u>9,815</u></u>	<u><u>70,403</u></u>	<u><u>(82,399)</u></u>	<u><u>-</u></u>	<u><u>(2,181)</u></u>

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Specific performances fund

A restricted fund is maintained for grants received for specific performances

8. GOING CONCERN

The loss in the year of £11,996 (2021: £1,744) has led to negative funds carried forward of £2,181 (2021: positive funds carried forward of £9,815).

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least 12 months from the date of these accounts by means of financial support.

The Merry Opera Company Ltd

**Incoming Resources
for the year ended 31/12/2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
From Charitable Activities 1	248	-
Charitable activities	38,074	17,338
Grants	<u>26,180</u>	<u>47,447</u>
	64,502	64,785
	<u>70,403</u>	<u>64,785</u>
	<u>70,403</u>	<u>64,785</u>

The Merry Opera Company Ltd

**Expenses
for the year ended 31/12/2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Performers and other fees	71,856	58,785
Other production costs	2,850	2,415
	<u>74,706</u>	<u>61,200</u>
	<u>74,706</u>	<u>61,200</u>
Charitable Activities		
Performers and other fees		
Resources Expended Charitable Activities 21	3,602	358
Computer costs	1,017	894
Insurance	692	392
Stationery & office supplies	808	1,755
Bank charges	(99)	207
	<u>6,020</u>	<u>3,606</u>
	<u>6,020</u>	<u>3,606</u>
Governance Costs		
Independent examination	1,200	1,200
Accountancy	473	523
	<u>1,673</u>	<u>1,723</u>
	<u>1,673</u>	<u>1,723</u>
	<u>82,399</u>	<u>66,529</u>
	<u>82,399</u>	<u>66,529</u>