

Registered number: 06770652
Charity number: 1127392

The Merry Opera Company Ltd

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

Prepared By:
Southworth and Co Ltd
Chartered Accountants
Treasures
Four Elms Edenbridge
TN8 6NE

The Merry Opera Company Ltd

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2021**

TRUSTEES

Mrs Z E Koder

Mr. M E D de Styrcea

Mrs. A F Hill

SECRETARY

Matthew Quirk

REGISTERED OFFICE

Vexour Farm

Hampkins Hill Road

Chiddingstone Edenbridge

Kent

TN8 7BB

COMPANY NUMBER

06770652

CHARITY NUMBER

1127392

ACCOUNTANTS

Southworth and Co Ltd

Chartered Accountants

Treasures

Four Elms Edenbridge

TN8 6NE

The Merry Opera Company Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

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The Merry Opera Company Ltd

FOR THE YEAR ENDED 31/12/2021
TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2021

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to advance the education and to promote the appreciation and enjoyment of the public in music, theatre and the performing arts with particular but not exclusive attention to opera.

STRUCTURE GOVERNANCE AND MANAGEMENT

Public Benefit:

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements & Performance:

In 2021, despite the Covid pandemic, we staged 13 performances of Gilbert & Sullivan's Mikado in the autumn, extending our touring areas further into Northamptonshire and for the first time into Dorset. Audience sizes were as unpredictable as ever – although this time venues which previously had attracted big audiences were eclipsed by those where audiences had in the past been smaller. Much of this we think was due to different management styles of the venues, with local authority-run theatres the least successful. Nevertheless, the production was so well received that we will be reviving it in both the Spring and Autumn of 2022. Our foray into Dorset attracted further business booked for 2022. We also delivered two gala concerts around Christmas 2021.

Financial review:

The result for the year was a deficit in unrestricted funds of £3,497 (2020: surplus of £3,497) and the surplus carried forward amounted to £9,815.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 months' expenditure. The Trustees consider that reserves at this level will ensure that, if there is a significant drop in funding, they will be able to continue the charity's current activities while consideration be given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place providing reasonable assurance against fraud and error.

Structure & Governance:

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs Z. E. Koder

Mr M.E.D. de Styroea

Mrs A.F. Hill

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Merry Opera Company Ltd

FOR THE YEAR ENDED 31/12/2021
TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 18 JAN 2022

Mrs. A F Hill
Trustee



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MERRY OPERA COMPANY LTD

I report on the accounts of the company for the year ended 31/12/2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Date:

Southworth and Co Ltd
Chartered Accountants
Treasurers
Four Elms Edenbridge
TN8 6NE
01732 700670

Southworth and Co Ltd
27/1/2022

The Merry Opera Company Ltd

**Statement of Financial Activities
for the year ended 31/12/2021**

	Unrestric ted funds	Restrict ed funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	64,785	-	64,785	110,706
Total Income and endowments	64,785	-	64,785	110,706
Expenses				
Costs of generating funds				
Expenditure on Raised funds	61,200	-	61,200	102,060
Expenditure on Charitable activities	5,329	-	5,329	5,149
Total Expenses	66,529	-	66,529	107,209
Net gains on investments				
Net Income	(1,744)	-	(1,744)	3,497
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(1,744)	-	(1,744)	3,497
Total funds brought forward	11,559	-	11,559	8,062
Net funds carried forward	9,815	-	9,815	11,559

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The Merry Opera Company Ltd

BALANCE SHEET AT 31/12/2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)		-	345
Cash at bank and in hand		<u>12,954</u>	<u>12,767</u>
		12,954	13,112
CREDITORS: Amounts falling due within one year	3	<u>3,139</u>	<u>1,553</u>
NET CURRENT ASSETS		<u>9,815</u>	<u>11,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,815</u>	<u>11,559</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		<u>9,815</u>	<u>11,559</u>
		<u>9,815</u>	<u>11,559</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 19/1/22 and signed on their behalf by

Mrs. A F Hill
Trustee



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2021 No.	2020 No.
Average number of employees	2	2

The Merry Opera Company Ltd

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	1,788	-
Other creditors	<u>1,351</u>	<u>1,553</u>
	<u>3,139</u>	<u>1,553</u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/12/2021 there were members.

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	11,559	64,785	(66,529)	-	9,815
	<u>11,559</u>	<u>64,785</u>	<u>(66,529)</u>	<u>-</u>	<u>9,815</u>

6. RESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
Specific performances fund					

A restricted fund is maintained for grants received for specific performances

The Merry Opera Company Ltd

Incoming Resources
for the year ended 31/12/2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
Charitable activities	17,338	74,296
Grants	<u>47,447</u>	<u>36,682</u>
	<u>64,785</u>	<u>110,978</u>
	<u>64,785</u>	<u>110,706</u>
	<u>64,785</u>	<u>110,706</u>

The Merry Opera Company Ltd

**Expenses
for the year ended 31/12/2021**

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Performers and other fees	58,785	100,060
Other production costs	<u>2,415</u>	<u>2,000</u>
	<u>61,200</u>	<u>102,060</u>
	<u>61,200</u>	<u>102,060</u>
Charitable Activities		
Performers and other fees		
Resources Expended Charitable Activities 21	358	632
Computer costs	894	1,375
Insurance	392	371
Stationery & office supplies	1,755	1,296
Bank charges	<u>207</u>	<u>(40)</u>
	<u>3,606</u>	<u>3,634</u>
Governance Costs		
Independent examination	1,200	1,200
Accountancy	<u>523</u>	<u>315</u>
	<u>1,723</u>	<u>1,515</u>
	<u>66,529</u>	<u>107,209</u>