

Registered number: 06770652

Charity number: 1127392

The Merry Opera Company Ltd

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

Prepared By:

Southworth and Co Ltd
Chartered Accountants
Treasures
Four Elms Edenbridge
TN8 6NE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2020**

TRUSTEES

Mrs Z E Koder

Mr. M E D de Styrcea

Mrs. A F Hill

SECRETARY

Matthew Quirk

REGISTERED OFFICE

Vexour Farm

Hampkins Hill Road

Chiddingstone Edenbridge

Kent

TN8 7BB

COMPANY NUMBER

06770652

CHARITY NUMBER

1127392

ACCOUNTANTS

Southworth and Co Ltd

Chartered Accountants

Treasures

Four Elms Edenbridge

TN8 6NE

ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

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FOR THE YEAR ENDED 31/12/2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2020

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to advance the education and to promote the appreciation and enjoyment of the public in music, theatre and the performing arts with particular but not exclusive .

STRUCTURE GOVERNANCE AND MANAGEMENT

Public Benefit:

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements & Performance:

In 2020 we staged 17 performances of Mozart's Don Giovanni, extending our touring areas into Northamptonshire, Milton Keynes and Essex before the tour was cut short by the Covid-19 pandemic. We had to cancel the final three performances of Don Giovanni and the entire spring tour (seven performances) of our staged production of Handel's Messiah. We also abandoned the planned autumn tours. As at December 31st, we remain in hibernation, planning tours for 2021 which we will deliver depending on Covid restrictions.

Financial review:

The result for the year was a surplus in unrestricted funds of £3,497 (2019: deficit of £15,861) and the surplus carried forward amounted to £11,559.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 months' expenditure. The Trustees consider that reserves at this level will ensure that, if there is a significant drop in funding, they will be able to continue the charity's current activities while consideration be given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place providing reasonable assurance against fraud and error.

Structure & Governance:

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs Z. E. Koder

Mr M.E.D. de Styrcea

Mrs A.F. Hill

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

FOR THE YEAR ENDED 31/12/2020

TRUSTEES' REPORT

This report was approved by the Board of Trustees on 16/03/2021

Mrs. A F Hill
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MERRY OPERA COMPANY LTD

I report on the accounts of the company for the year ended 31/12/2020 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

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Date: 16/03/2021

Southworth and Co Ltd
Chartered Accountants
Treasures
Four Elms Edenbridge
TN8 6NE
01732 700670

**Statement of Financial Activities
for the year ended 31/12/2020**

			2020	2019
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	110,706	-	110,706	200,714
Total Income and endowments	110,706	-	110,706	200,714
Expenses				
Costs of generating funds				
Expenditure on Raised funds	102,060	-	102,060	199,373
Expenditure on Charitable activities	5,149	-	5,149	17,202
Total Expenses	107,209	-	107,209	216,575
Net gains on investments				
Net Income	3,497	-	3,497	(15,861)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	3,497	-	3,497	(15,861)
Total funds brought forward	8,062	-	8,062	23,923
Net funds carried forward	11,559	-	11,559	8,062

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	345	5,515
Cash at bank and in hand		12,767	44,606
		<u>13,112</u>	<u>50,121</u>
CREDITORS: Amounts falling due within one year	4	1,553	42,059
NET CURRENT ASSETS		<u>11,559</u>	<u>8,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,559</u>	<u>8,062</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		11,559	8,062
		<u>11,559</u>	<u>8,062</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 16/03/2021 and signed on their behalf by

.....
Mrs. A F Hill
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	2	2

3. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	4,023
Other debtors	-	1,492
	<u>-</u>	<u>5,515</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	40,506
Other creditors	1,553	1,553
	<u>1,553</u>	<u>42,059</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/12/2020 there were members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	8,062	110,706	(107,209)	-	11,559
	<u>8,062</u>	<u>110,706</u>	<u>(107,209)</u>	<u>-</u>	<u>11,559</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£

Specific performances fund

A restricted fund is maintained for grants received for specific performances

The Merry Opera Company Ltd

**Incoming Resources
for the year ended 31/12/2020**

	2020	2019
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
From Charitable Activities 3	74,296	82,220
From Charitable Activities 4	-	7,933
From Charitable Activities 5	<u>22,342</u>	<u>110,561</u>
	96,638	200,714
	<u>110,706</u>	<u>200,714</u>
	<u>110,706</u>	<u>200,714</u>

Expenses
for the year ended 31/12/2020

	2020	2019
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Costs Of Generating Funds Fundraising Trading Costs 2	100,060	194,606
Costs Of Generating Funds Fundraising Trading Costs 4	2,000	4,767
	<u>102,060</u>	<u>199,373</u>
	<u>102,060</u>	<u>199,373</u>
Charitable Activities		
Performers and other fees		
Resources Expended Charitable Activities 21	632	11,392
Computer costs	1,375	428
Insurance	371	585
Stationery & office supplies	1,296	2,132
Bank charges	(40)	87
	<u>3,634</u>	<u>14,624</u>
Governance Costs		
Resources Expended Governance Costs 2	1,200	1,200
Resources Expended Governance Costs 3	315	1,200
Resources Expended Governance Costs 4	-	178
	<u>1,515</u>	<u>2,578</u>
	<u>107,209</u>	<u>216,575</u>