

Charity registration number 1127388

Company registration number 06756641 (England and Wales)

EDBERT'S HOUSE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EDBERT'S HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Kelly SB McGuinness A Cherry JM Barnard MP Stirrup PD Cassidy A Healy	(Appointed 11 October 2023)
Charity number	1127388	
Company number	06756641	
Registered office	17- 19 St. Edmund's Drive Gateshead Tyne and Wear England NE10 9AE	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB	

EDBERT'S HOUSE

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EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are set out within the Memorandum of Association which are:

- To develop the capacity of the socially and economically disadvantaged members of the community in such a way that they are better able to identify and help meet their needs and to participate fully in society
- The relief of unemployment amongst members of the community in such ways as may be thought fit, including assistance to find employment
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other such leisure time occupations by members of the community who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life, and
- To promote the good health and well-being of all members of the community.

Public benefit

All our activities are undertaken for the benefit of our local community and the trustees continuously consider the Charity Commission advice on public benefit. All our activities are about encouraging health, welfare and recreation to those who are disadvantaged in some way and those of restricted means. Access to our facilities and services is either at nil or low cost to ensure the widest of participation by members of our community.

EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Charitable Activities

"Thank you very much for your help, we didn't even expect it. You've done a lot for our daughter, now she can study calmly and not be nervous about school. We are very grateful for you for this help"

"I am slowly settling into my new home. It is very peaceful; I have a lovely view and see squirrels and lots of birds daily. Most importantly of all, Tiny the cat loves lying on the balcony in the sunshine. If Tiny is happy then so am I. Thanks so much for all your support – I am looking forward to a new start for me and my son."

"You have been there for me through thick and thin, always happy to lend an ear and to help where you could. The benefit of this is I don't go to the doctors for anything other than physical problems and medications as needed."

This is a truly wonderful service which I cannot praise enough."

Edberts House is all about people, and building happier, healthier, friendlier communities, and we have been delighted over the past year to have been able to support more people than ever before, receiving lots of positive feedback.

Our charitable activities are delivered by three teams, who work in an integrated way to support our local communities: -

- Community Linking Project (Social Prescribing): Gateshead Primary Care patients supported around the non-clinical issues that are affecting their health and well being
- Health Equity: Proactively creating solutions to health inequalities particularly focussing on areas of high statistical deprivation or on groups of people who experience health inequalities
- Community Development and Engagement (Community Houses): our four community houses are run by steering groups of local people, and offer lots of fun activities, as well as volunteering and training opportunities, access to surplus food, advice and guidance

Throughout the financial year, we have followed three priorities to provide the bases of continuous improvement in delivering our aims and objectives. These are: -

- Data and Quality
- Financial sustainability
- Staff Wellbeing

Data and Quality

Edberts House chose data and quality as one of the key areas of strategic focus in the financial year as our growth required us to take more meaningful measures of our impact on the communities and individuals we serve. During the financial year, a new role within the organisation was created, that of Executive Assistant and Business Manager. One of the key tasks of this role was to

"Identify gaps and quality improvement opportunities in internal processes and systems and create streamlined solutions (IT and human based) to improve operational efficiency, impact evaluation, and monitoring."

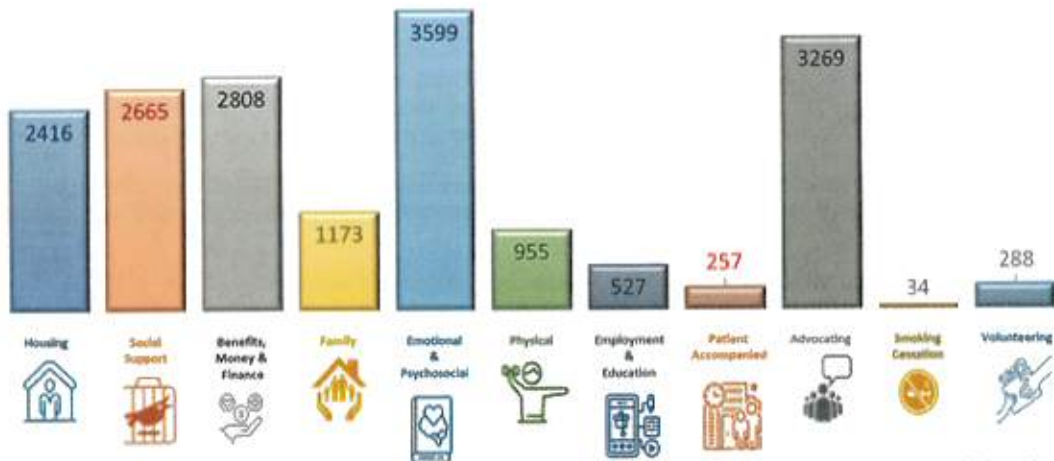
The post was filled by an internal promotion and has produced significant and welcome qualitative and quantitative improvements in management's monitoring and understanding of key operational outputs and outcomes.

In the Community Linking Project, anonymised data has been uploaded from patient records to create a tool to monitor the number of patient referrals and the issues that those referrals encompass. Figure 1 is an example of an extract from a regular report to the Board, which provides a snapshot of the caseload carried by our staff as well as highlighting the health determinants which the referrals are bringing forward.

EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

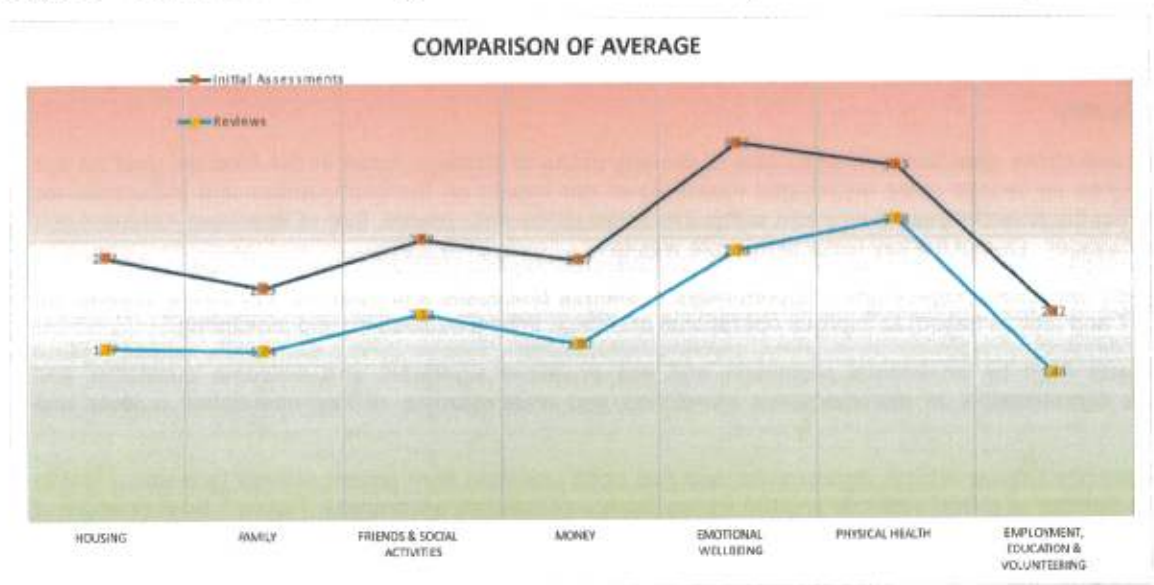
Figure 1 – Support provided by Social Prescribing Link Workers July 23 to March 24



Qualitative monitoring is assisted by our own "How Are You" (HAY) Tool, by which initial, interim and final measurements are taken of the degree to which patients are discomforted by the health determinants. Figure 2 shows a chart which summarises HAY Tool outputs over the period June 2023 to April 2024. The lines in the chart show the average score for each health determinant assessed at the beginning of referral (dark blue line – initial assessment) and at an interim stage between referral and fulfilment (lighter blue line – reviews). The initial review averages shown are a sample of 859 individual initial assessments and 255 reviews. The higher the position on the y-axis, the more the particular health determinant issue bothers the patient. The chart in Figure 2 demonstrates that the most prominent concerns of patients referred are emotional wellbeing and physical health, but significant improvement is measured across all determinants because of the interventions and assistance provided by the social prescribers.

In total, the Community Linking Project provided social prescribing services to over 3,200 individual patients in 2023/24, an increase of about 12% over 2022/23 with slightly fewer resources.

Figure 2 – Chart of HAY Tool Average Measures for Patients Sampled over June 2023 to April 2024.

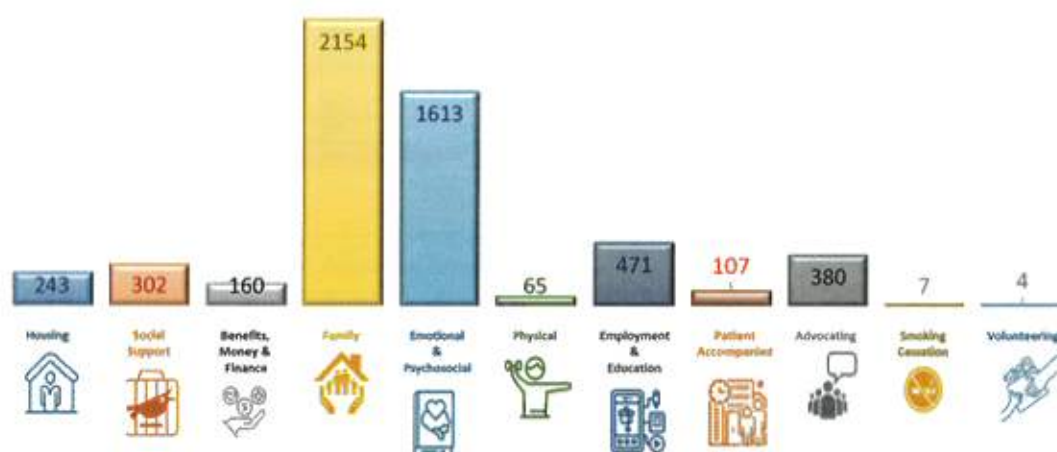


EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In relation to Health Equity, a purely statistical approach does not give an accurate depiction of the effectiveness of the work, as it is generally longer term and more hands on, involving fewer individuals. For the Children, Young People and Families Team (CYPF), working in Gateshead East PCN Area, similar data is collected to provide information on the types of issues faced by their patients, and here the data shows the focus is very much on supporting and sustaining the families involved, as shown in the chart in Figure 3. In total, from the start of the project, CYPF have provided intensive, ongoing support to 140 families, which were made up of 458 individual adults and children.

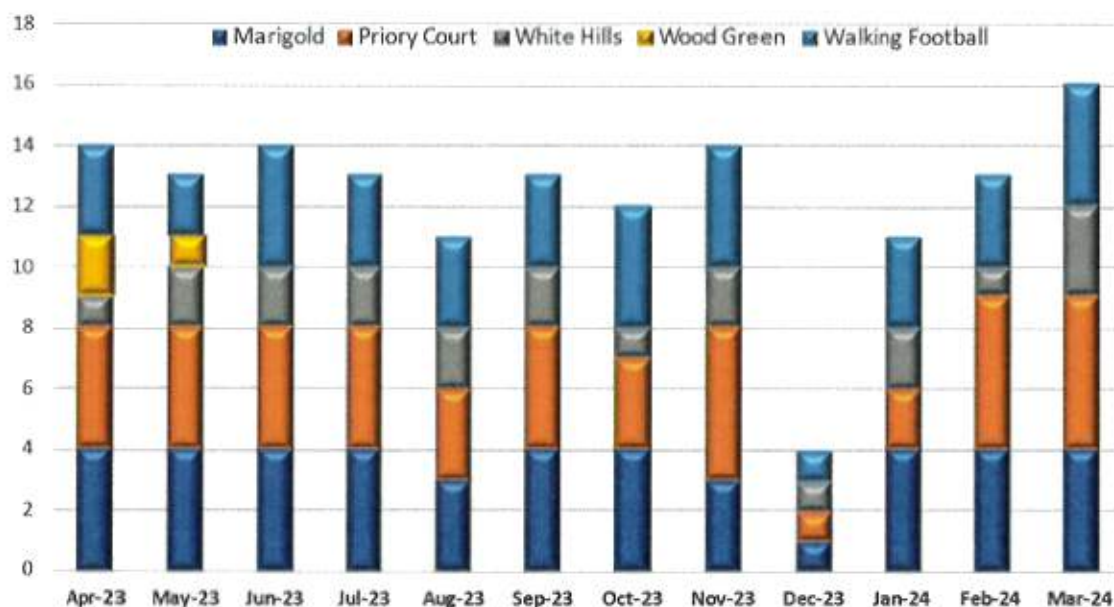
Figure 3 – Support provided by CYPF team July 23 to March 2024



For the other part of Health Equity, Communities and Place, the focus has been very much on the NHS "Ageing Well" agenda, helping older people maintain an independent lifestyle for as long as possible. Like CYPF, the focus is very much on face-to-face contact but also with emphasis on group support, so that older people and their carers can take part in activities and events that build a connection to communities.

Figure 4 – Physical Activities for the year 2023/24

Total of 148 sessions attended by 1527 participants



EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The financial year marked a period of renewal for our Edberts, Highfield and Pattinson Community Houses. This was due to securing resources to significantly increase the staff resources to match, or exceed, those within our Larkspur Community House. Increased staffing has enabled the further development of activity programmes and support available. From a data perspective, the focus has been on establishing baseline data from which the effectiveness of new community-based projects can be measured. Figure 5 shows a summary of some of the key elements of the baseline data.

Figure 5 – Baseline Data for Community Hubs in 2023/24

	Members who accessed activities	Attendances	Anon Adults	Anon Adult Attendances	Anon Children	Anon Children Attendances	Total Unique Individuals	Total Attendances
EH	79	941	15	56	19	103	113	1100
HH	160	1327	8	115	9	110	177	1552
LH	137	1451	2	19	13	230	162	1700
PH	122	1643	25	113	10	56	157	1812
	498	5362	50	303	51	499	599	6164

Financial Sustainability

The Charity's financial position as at 31 March 2025 is set out in the Financial Review and the Statutory Accounts that follow. Financial sustainability is involved in matching the medium-term plan of the Charity in achieving its objectives ever-more effectively with the foreseeable sources of funding. The financial aims of the Charity are 1) to spend its restricted funds effectively for the purposes for which they are intended; 2) to obtain unrestricted funding to support its necessary overheads, and 3) to maintain cash reserves enough to meet low-possibility, high-impact risks.

In achieving this, we face challenges shared by many other charities of our size. No funders want to fund reserves and are also often reluctant to give unrestricted funding. Increasingly, the public sector is looking to the VCSE to collaborate on the delivery of vital public services, however without full cost recovery, leaving a potentially damaging shortfall. Finally, if this were not challenging enough, there is the further challenge of aligning all the disparate aims and objectives of restricted funding with the interests of a stable environment for the organisation to pursue its formal objectives.

Such challenges to financial sustainability shall continue for the foreseeable future until the Charity is able to either secure long-term funding for a long-term project or generate enough independent income from commercial activity. It is the task of the trustees and the management entrusted with day-to-day operation, to steer a prudent course through the potential hazards to continually improve the impact of what we do in meeting our objectives.

Staff Wellbeing

During the financial year, the number of our staff increased from 46 to 49, but to achieve that net increase we had to recruit 15 new starters to replace 12 leavers. The high degree of staff churn is partly due to the insecure nature of work in the voluntary sector where many roles are funded by time-limited grants. The jobs marketplace in the voluntary sector is as competitive as any other sector of the economy and this presents a challenge for us to balance the attractiveness of opportunities with the responsibility of openness to candidates and staff. For existing staff, we are continually striving to make their positions more secure in the medium term with new or renewed sources of funding put in place in good time. During the year, we faced uncertainty over the future funding of staff positions involved in social prescribing subcontracts to the Primary Care Sector in Gateshead and this affected about 30 staff directly employed as social prescribers as well as other ancillary staff – the major part of the organisation. The uncertainty was not resolved until just after the year end, but we were able to provide the staff affected with a more secure short term by sharing some of the risk of continuing with some Primary Care customers and backing our own risk with our reserves. Such inventive and proactive measures prevented an outcome, the mass resignation or redundancy of key staff, which could have presented a threat to our continuing.

Staff wellbeing also involves care for their psychological, physical and emotional wellbeing. Many of our team deal day-to-day with difficult and complex situations. Edberts House organises regular events involving all staff and encourages teams of staff to organise their own, more regular opportunities for socialising and bonding. In addition, staff receive regular group counselling sessions and the opportunity of individual sessions with professional counsellors.

EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Financial Position

The Charity's financial results for the year are shown in the Statement of Financial Activities (SOFA). Income for the year totalled £1,655,973 (2023: £1,572,252). Expenditure was £1,643,297 (2023: £1,499,627). The recorded surplus for the year is £12,676 (2023: £72,625).

At the end of the financial year, cash and bank balances totalled £661,576 (2023: £525,788).

Reserves Policy

Free reserves, which represent general unrestricted reserves not used for fixed assets, rose to £459,909 from £434,221 at the end of the preceding financial year. The trustees periodically review the Free Reserves Policy which, for now, remains having a rolling target of cash and net current assets equivalent to the next subsequent three months' worth of unavoidable costs plus the statutory redundancy liability for employees at the end of the three months. Based on the budget for the financial year ending 31st March 2025, the Free Reserve Target at 31st March 2025 is £456,000.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Kelly

SB McGuinness

A Cherry

JM Barnard

MP Stirrup

PD Cassidy

S Horne

(Resigned 29 February 2024)

A Healy

(Appointed 11 October 2023)

Recruitment and appointment of new trustees

Trustees are appointed by the existing board of trustees and confirmed at the annual general meeting of the Charity. Trustees are appointed for a maximum of three years. Retiring trustees are eligible to be reappointed by the remaining trustees if they agree.

New trustees meet with the Chief Executive Officer to brief them on:

- their legal obligations under charity and company law
- the Charity Commission guidance on public benefit, and
- inform them of the content of the Memorandum and Articles of Association, the committees and decision-making processes, the business plan and recent financial performance of the Charity.

New trustees also meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The board of trustees administers the Charity. The board normally meets bi-monthly and sub-committees of the board can meet at shorter notice to consider specific matters for later reporting to the board. A Chief Executive Officer is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive Officer has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and operational activity.

Key management remuneration

Key management remuneration is disclosed in the notes to the accounts.

EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Related parties

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager with an external party must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The key risk continues to be financial sustainability. During the year, the trustees faced uncertainty that the funding of what amounted to two-thirds of the workforce would continue into the new financial year. The potential impact of the risk was major, but with continual monitoring and analysis by management, we were able to form the view that the likelihood of the worst-case scenario was becoming increasingly remote. That allowed the trustees to put at risk part of the free reserves to allow more time for the funding issues to be resolved. The trustees note with satisfaction that this was an occasion where the reserves were put to the use for which such a reserve was designed, and the strategy proved to be successful.

The trustees review the Free Reserves Policy and status each quarter with the presentation of management information and revised financial forecasts. In doing so, the trustees recognise the information flows from the efforts of the dedicated operating staff who face difficult challenges daily with kindness, consideration and professionalism, and the considerable contribution of the very capable team of management and support at the centre of the Charity.

Statement of trustees' responsibilities

The trustees, who are also the directors of Edbert's House for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDBERT'S HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
SB McGuinness

Trustee

Dated: 25th September 2024
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EDBERT'S HOUSE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EDBERT'S HOUSE

Opinion

We have audited the financial statements of Edbert's House (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EDBERT'S HOUSE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EDBERT'S HOUSE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the company operates and how the company complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

EDBERT'S HOUSE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EDBERT'S HOUSE

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham FCCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

26-9-2024

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

EDBERT'S HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	82,651	30,653	113,304	801,812
Charitable activities	3	1,007,104	535,565	1,542,669	770,440
Total income		<u>1,089,755</u>	<u>566,218</u>	<u>1,655,973</u>	<u>1,572,252</u>
Expenditure on:					
Charitable activities	4	1,092,645	550,652	1,643,297	1,499,627
Total expenditure		<u>1,092,645</u>	<u>550,652</u>	<u>1,643,297</u>	<u>1,499,627</u>
Net income/(expenditure)		(2,890)	15,566	12,676	72,625
Transfers between funds		15,637	(15,637)	-	-
Net movement in funds	6	12,747	(71)	12,676	72,625
Reconciliation of funds:					
Fund balances at 1 April 2023		525,984	209,648	735,632	663,007
Fund balances at 31 March 2024		<u>538,731</u>	<u>209,577</u>	<u>748,308</u>	<u>735,632</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EDBERT'S HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	2	178,299	623,513	801,812
Charitable activities	3	155,453	614,987	770,440
Total income		<u>333,752</u>	<u>1,238,500</u>	<u>1,572,252</u>
Expenditure on:				
Charitable activities	4	328,856	1,170,771	1,499,627
Total expenditure		<u>328,856</u>	<u>1,170,771</u>	<u>1,499,627</u>
Net income		4,896	67,729	72,625
Transfers between funds		(5,424)	5,424	-
Net movement in funds	6	(528)	73,153	72,625
Reconciliation of funds:				
Fund balances at 1 April 2022		526,512	136,495	663,007
Fund balances at 31 March 2023		<u>525,984</u>	<u>209,648</u>	<u>735,632</u>

EDBERT'S HOUSE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		78,822		91,763
Current assets					
Stocks	11	200		2,950	
Debtors	12	123,610		197,782	
Cash at bank and in hand		661,576		525,788	
		785,386		726,520	
Creditors: amounts falling due within one year	13	(115,900)		(82,651)	
Net current assets			669,486		643,869
Total assets less current liabilities			748,308		735,632
Income funds					
Restricted funds	15		209,577		209,648
Unrestricted funds			538,731		525,984
			748,308		735,632

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25th September 2024

SB McGuinness

SB McGuinness

Trustee

Company registration number 06756641

EDBERT'S HOUSE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		151,168		(73,064)
Investing activities					
Purchase of tangible fixed assets		(15,380)		(13,080)	
Net cash used in investing activities			(15,380)		(13,080)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			135,788		(86,144)
Cash and cash equivalents at beginning of year			525,788		611,932
Cash and cash equivalents at end of year			661,576		525,788

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Edbert's House is a private company limited by guarantee incorporated in England and Wales. The registered office is 17- 19 St. Edmund's Drive, Gateshead, Tyne and Wear, NE10 9AE, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 10 years
Plant and equipment	33% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	5,651	-	5,651	710	-	710
Grants received	77,000	30,653	107,653	177,589	623,513	801,102
	<u>82,651</u>	<u>30,653</u>	<u>113,304</u>	<u>178,299</u>	<u>623,513</u>	<u>801,812</u>

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

(Continued)

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Grants receivable for core activities						
Peoples Health Trust	-	-	-	-	153,761	153,761
Tudor Trust	57,000	-	57,000	50,000	-	50,000
NHS Newcastle	-	-	-	103,486	646	104,132
Gateshead CCG	-	-	-	15,000	-	15,000
Ballinger Trust	20,000	-	20,000	-	-	-
The National Lottery Community Fund	-	-	-	-	214,497	214,497
NIHR ARC NENC	-	-	-	-	59,985	59,985
Gateshead Council	-	3,519	3,519	1,333	165,816	167,149
Gateshead Public Health	-	6,000	6,000	-	-	-
Other	-	21,134	21,134	7,770	28,808	36,578
	<u>77,000</u>	<u>30,653</u>	<u>107,653</u>	<u>177,589</u>	<u>623,513</u>	<u>801,102</u>

Other unrestricted grants include:

NHS England - £5,000 (2023: £5,000)
 Friend of Felling Park - £nil (2023 : £350)
 Gateshead Central Library - £nil (2023 : £145)
 Groundwork UK - £nil (2023 : £500)
 Locality - £nil (2023 : £1,600)
 Newcastle University - £nil (2023 : £175)

Other restricted grants include:

Virgin Community Anchor Fund - £nil (2023: £18,000)
 Mental Health Community Fund - £9,984 (2023 : £nil)
 Baur Radio Cash for Kids - £nil (2023 : £200)
 Blue Stone Collaborative - £nil (2023 : £5,000)
 Community Foundation - John & Barbara Sadler and Jeanette Henderson Fund - £1,150 (2023 : £1,000)
 RISE NE - £4,608 (2023 : £4,608)

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Earned income						
Earned income	<u>1,007,104</u>	<u>535,565</u>	<u>1,542,669</u>	<u>155,453</u>	<u>614,987</u>	<u>770,440</u>

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	General charitable activities 2024 £	General charitable activities 2023 £
Direct costs		
Staff costs	1,338,193	1,186,450
Depreciation and impairment	28,321	25,532
Group work costs	16,174	16,130
Insurance	5,500	3,939
Utilities	22,695	5,486
Project costs	86,385	44,103
Recruitment and training	4,851	5,732
Volunteer expenses	336	2,340
Repairs and maintenance	11,106	15,299
Partner costs	90,356	156,515
	<u>1,603,917</u>	<u>1,461,526</u>
Share of support and governance costs (see note 5)		
Support	35,215	31,998
Governance	4,165	6,103
	<u>1,643,297</u>	<u>1,499,627</u>
Analysis by fund		
Unrestricted funds	1,092,645	328,856
Restricted funds	550,652	1,170,771
	<u>1,643,297</u>	<u>1,499,627</u>

5 Support costs allocated to activities

	2024 £	2023 £
Telephone	8,677	11,818
Postage and stationery	3,118	3,004
Sundry expenses	23,420	17,176
Governance costs	4,165	6,103
	<u>39,380</u>	<u>38,101</u>
Analysed between:		
General charitable activities	<u>39,380</u>	<u>38,101</u>

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Professional fees	4,165	6,103
	<u>4,165</u>	<u>6,103</u>

6 Net movement in funds

	2024 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	28,193	25,532
	<u>28,193</u>	<u>25,532</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	8	8
Project delivery	38	35
	<u>46</u>	<u>43</u>

	2024 £	2023 £
Employment costs		
Wages and salaries	1,202,635	1,059,602
Social security costs	99,075	95,963
Other pension costs	36,483	30,885
	<u>1,338,193</u>	<u>1,186,450</u>

The cost of remunerating key management including all payroll taxes was £62,985 (2023: £50,070).

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2023	164,550	26,797	6,195	13,861	211,403
Additions	-	15,025	227	-	15,252
At 31 March 2024	164,550	41,822	6,422	13,861	226,655
Depreciation and impairment					
At 1 April 2023	96,885	10,287	3,115	9,353	119,640
Depreciation charged in the year	16,456	9,657	953	1,127	28,193
At 31 March 2024	113,341	19,944	4,068	10,480	147,833
Carrying amount					
At 31 March 2024	51,209	21,878	2,354	3,381	78,822
At 31 March 2023	67,665	16,510	3,080	4,508	91,763

11 Stocks

	2024 £	2023 £
Finished goods and goods for resale	200	2,950

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	97,235	89,582
Other debtors	929	-
Prepayments and accrued income	25,446	108,200
	123,610	197,782

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,420	5,483
Other creditors	40,891	7,655
Accruals and deferred income	68,589	69,513
	115,900	82,651

Included in accruals and deferred income is £32,801 (2023:£28,095) in respect of deferred grants.

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	36,483	30,885

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Other restricted funds	25,856	48,403	(68,228)	(4,069)	1,962
Mental health Community Fund - Gateshead Council - Connecting the Dots	-	9,984	(7,451)	-	2,533
Gateshead Council - Sundew Project	-	-	-	20,000	20,000
UK Government - Shared Prosperity Fund - People and Skills - Work for Health	-	-	(24,056)	(4,798)	(28,854)
People's Health Trust - Homes for Health	-	22,831	(8,487)	-	14,344
The National Lottery Community Fund - Thrive in Beacon Lough East	41,115	185,928	(163,947)	287	63,383
Peoples Health Trust - Strategic Partnership Fund	-	30,000	(9,436)	-	20,564
Community Foundation - Kellett Fund	-	30,000	(23,919)	-	6,081
NIHR ARC NENC	340	-	(340)	-	-
People's Health Trust - Local Conversations	100,970	(975)	(98,535)	(1,460)	-
Rise NE	1,803	-	(1,803)	-	-
Gateshead Council - Family Hub - Felling & Pelaw	-	43,000	(1,936)	-	41,064
Anne Cleeves Foundation	1,523	-	(1,523)	-	-
Gateshead Council - Family Hub - Highfield & Chopwell	-	43,000	-	-	43,000
Gateshead Council - Health Equity	22,632	77,805	(77,417)	-	23,020
Gateshead Council - Highfield House	(10,037)	65,242	(53,044)	(2,161)	-
Gateshead Council - Pattinson House	(10)	-	-	10	-
Primary Care Networks	3,446	-	-	(3,446)	-
Gateshead Council - Thrive in Beacon Lough East	22,010	11,000	(10,530)	(20,000)	2,480
	209,648	566,218	(550,652)	(15,637)	209,577

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	525,984	1,089,755	(1,092,645)	15,637	538,731
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	526,512	333,752	(328,856)	(5,424)	525,984

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	78,822	-	78,822
Current assets/(liabilities)	459,909	209,577	669,486
	538,731	209,577	748,308
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	91,763	-	91,763
Current assets/(liabilities)	434,221	209,648	643,869
	525,984	209,648	735,632

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted Funds

The purposes of the restricted funds are as follows:-

Peoples Health Trust - Local Conversations

A long term project for community development and engagement on the Old Fold and Nest Estates in Felling, Gateshead

The National Lottery Community Fund

A long term fund to support Thrive in Beacon Lough East project.

Primary Care Networks

Payments under Service Level Agreements for the development and provision of social prescribing services to GP Practices throughout the four of the five Primary Care Networks of Gateshead.

Other restricted funds

Represents sundry small grants for specific purposes, including money for cycling initiatives, sports equipment for youth club and contributions towards running costs and chief executives costs..

Pea Green Boat Foundation

A Community Foundations sourced fund to be applied to the cost of employing a youth and community worker at Beacon Lough East.

Ann Cleaves Foundation

A partnership with Gateshead Central Library to promote reading and literacy.

Gateshead Council - Thrive in Beacon Lough East

Contributions from Gateshead Council towards the cost of welfare assistance in Beacon Lough East, as well as the running costs of the local hub.

Gateshead Council Health Equity and Highfield House

Funding originally from NHS Newcastle Gateshead CCG, routed through Gateshead Public Health, to support the development of the Health Equity and Highfield House Projects.

Gateshead Council Warm Spaces Pattinson House

Funding to provide warm spaces in the four community hubs for residents during winter of 2022/23

NIHR ARC NENC - NIHR Applied Research Collaborative, North East & North Cumbria

Funding for a Research Project under the ARC Programme centred on the social and health impacts of community development work at Beacon Lough East.

RISE North East

A grant under the Sport England Together Fund, funding the "Families Finding Freedom" project run by the Health Equity.

Mental Health Community Fund

A programme to deliver a dementia network for Gateshead & specific activities for residents in inner west and east PCN localities who have/are awaiting a dementia diagnosis.

Gateshead Council - Sundew Project

A project to develop a new community hub building on the Beacon Lough East estate.

UK Shared Prosperity Fund - People & Skills - Work for Health

An intensive support service for Gateshead residents who are economically inactive, working in partnership with Primary Care and Gateshead Learning Skills. Funded by the UK Government.

Peoples Health Trust - Homes for Health

The Homes for Health pilot programme explores ways to improve housing conditions for private and/or social rental tenants that will ultimately improve tenant's health, e.g. through changes in policy and/or practice as directed by the people most affected.

People's Health Trust - Strategic Partnership Funding Programme

A programme to increase residents' voice and awareness of how health inequalities are affecting them in terms of decision making, leading to changes in policies and practices to reduce health inequalities and more equitable health outcomes.

Community Foundation Kellett Fund

A project to increase the active involvement of over 50's in the activities and events of the Edberts community hubs.

Family Hub - Felling and Pelaw & Highfield and Chopwell - Gateshead Council

A project to fund additional resources for Edberts House to be part of a Family Hub support network to deliver the core objectives of the Council's Family Hub and Start for Life Programme.

EDBERT'S HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

20 Cash generated from operations	2024 £	2023 £
Surplus for the year	12,676	72,625
Adjustments for:		
Depreciation and impairment of tangible fixed assets	28,321	25,532
Movements in working capital:		
Decrease/(increase) in stocks	2,750	(2,950)
Decrease/(increase) in debtors	74,172	(66,288)
Increase/(decrease) in creditors	33,249	(101,983)
Cash generated from/(absorbed by) operations	151,168	(73,064)

21 Analysis of changes in net funds

The charity had no material debt during the year.