

CHARITY REGISTRATION NUMBER: 1127384

Beis Aharon TT Activity Centre
Audited Financial Statements
FOR THE YEAR ENDED 31 March 2025

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Financial Statements
FOR THE YEAR ENDED 31 March 2025

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Beis Aharon TT Activity Centre

Charity registration number 1127384

Principal office 83 - 95 Bethune Road
London
N16 5ED
United Kingdom

The trustees Mrs S Marmorstein
Mrs C G Krautwirt
Mrs M Sprung

Structure, governance and management

The Beis Aharon TT Activity Centre is registered as a charity with the Charity Commission and was established on 6 January 2009. The Trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. Each year the Trustees review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The appointment and recruitment of new Trustees is as laid out in the Trust Deed. New Trustees would be trained as deemed appropriate.

The charity's Trust Deed authorises the Trustees to make and hold investments.

Public Benefit

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance with specific care to the advancement of the Orthodox Jewish Religion and all of its facets for the public benefit.

Risk Management

The Trustees have a risk management strategy which comprises:

- 1) An annual review of the Risk Register to identify and assess the major risks to which the charity is exposed.
- 2) The implementation of systems and procedures to mitigate those risks.
- 3) The establishment of monitoring and reporting protocols to manage any residual risk.

Objectives and activities

The principal objectives of the charity throughout the period have been:

- 1) The relief of financial hardship amongst persons of the Jewish faith who are in need and live in the United Kingdom, France and Israel.
- 2) The advancement of the Orthodox Jewish faith
- 3) The advancement of Orthodox Jewish religious education
- 4) The relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are charitable according to English Law.

Achievements and performance

The charity is organised so that the trustees meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

Reserves Policy

The Trustees aim to maintain a level of free reserves (unrestricted funds not committed or tied up in fixed assets) to ensure the charity's core activities can continue during periods of financial uncertainty.

Target Level: We aim to hold between 2 and 4 months of essential operating expenditure.

Rationale: This level provides a sufficient buffer to cover core staff and overhead costs in the event of a sudden drop in voluntary income, while allowing for emergency repairs or unplanned operational opportunities.

Monitoring: Reserves are reviewed annually to ensure they remain aligned with current risks and future commitments.

Financial review

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

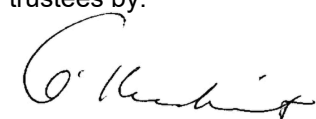
In the year to 31 March 2025, incoming resources amounted to £1,913,474 (2024 - £1,826,249) and resources expended amounted to £1,936,971 (2024 - £1,793,923).

At 31 March 2025, the charity had a total unrestricted fund balance of £ 38,912. There have been no changes in the accounting policies of the charity during the year.

Plans for future periods

The trustees intend to continue performing at similar levels to the current period which has been most satisfactory.

The trustees' annual report was approved on 30 January 2026 and signed on behalf of the board of trustees by:



Mrs C G Krautwirt
Trustee

30/01/2026

Opinion

We have audited the financial statements of Beis Aharon TT Activity Centre for the year ended 31 March 2025 which comprise the Statement of Financial Activities (SOFA), the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements.

In our opinion, the financial statements:

- 1) Give a true and fair view of the state of the charity's affairs as of 31 March 2025 and of its incoming resources and application of resources for the year then ended.
- 2) Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (FRS 102).
- 3) Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon.

The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- 1) The information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.
- 2) Sufficient accounting records have not been kept.
- 3) The financial statements are not in agreement with the accounting records and returns.
- 4) We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Benjamin Allen FCCA (Senior Statutory Auditor)



Date 30 January 2026

For and on behalf of
Glazers
843 Finchley Road, London
NW11 8NA

Beis Aharon TT Activity Centre

FOR THE YEAR ENDED 31 March 2025

Statement of financial activities (including income and expenditure account)

Income and endowments	Notes	2025		2024
		Unrestricted funds £	Total funds	Total funds £
Donations and legacies	4	1,913,371	1,913,371	1,826,082
Investment income	6	103	103	167
Total income		<u>1,913,474</u>	<u>1,913,474</u>	<u>1,826,249</u>
Expenditure				
Expenditure on charitable activities	5	<u>1,936,971</u>	<u>1,936,971</u>	<u>1,793,923</u>
Total expenditure		<u>1,936,971</u>	<u>1,936,971</u>	<u>1,793,923</u>
Net income/(expenditure) and net		(23,497)	(23,497)	32,326
Reconciliation of funds				
Total funds brought forward		62,409	62,409	30,083
Total funds carried forward		<u>38,912</u>	<u>38,912</u>	<u>62,409</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Beis Aharon TT Activity Centre
FOR THE YEAR ENDED 31 March 2025
Statement of financial position

	Notes	2025	2024
Current assets			
Cash at bank and in hand		43,202	66,309
		<u>43,202</u>	<u>66,309</u>
Creditors: amounts falling due within one year	8	4,290	3,900
Net current assets		<u>38,912</u>	<u>62,409</u>
Total assets less current liabilities		<u>38,912</u>	<u>62,409</u>
NET ASSETS		<u><u>£ 38,912</u></u>	<u><u>£ 62,409</u></u>
Funds of the charity			
Unrestricted funds		38,912	62,409
Total charity funds		<u><u>£ 38,912</u></u>	<u><u>£ 62,409</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2026, and are signed on behalf of the board by:


Mrs C G Krautwirt

30/01/2026

Beis Aharon TT Activity Centre
FOR THE YEAR ENDED 31 March 2025
Statement of cash flows

	2025	2024
Cash flows from operating activities		
Cash received from donations and other incoming resources	1,913,371	1,826,082
Cash paid to suppliers and employees and other charitable expenditure	<u>(1,936,581)</u>	<u>(1,793,923)</u>
Net cash generated by (used in) operating activities	(23,210)	32,159
Cash flows from investing activities:		
Dividends, interest, and rents from investments	103	167
Proceeds from the sale of property, plant, and equipment	-	-
Purchase of property, plant, and equipment	-	-
Proceeds from sale of investments	-	-
Purchase of investments	<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities	103	167
Cash flows from financing activities:		
Repayment of borrowing	-	-
Cash inflows from new borrowing	<u>-</u>	<u>-</u>
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	(23,107)	32,326
Cash and cash equivalents at the beginning of the period	66,309	33,983
Cash and cash equivalents at the end of the period	43,202	66,309

1 General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 83 - 95 Bethune Road, London, N16 5ED, United Kingdom.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3 Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource.

Direct costs attributable to a single activity are allocated directly to that activity.

Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4 Donations and legacies	Unrestricted funds	Total funds	Unrestricted funds	Total funds
		2025		2024
	£	£	£	£

Donations

Donations	1,913,371	1,913,371	1,826,082	1,826,082
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5 Expenditure on charitable activities by fund type

	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	2025	£	2024
	£	£	£	£
Charitable activity	1,931,909	1,931,909	1,783,150	1,783,150
Support costs	5,062	5,062	10,773	10,773
	<u>1,936,971</u>	<u>1,936,971</u>	<u>1,793,923</u>	<u>1,793,923</u>

6 Investment income

	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	2025	£	2024
	£	£	£	£
Bank interest receivable	103	103	167	167

Donations

Donations	62,409	62,409	30,083	30,083
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7 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses and reimbursements were received by the trustees for the period.

There are no related party transactions that occurred during the period.

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	4,290	3,900
	<u>4,290</u>	<u>3,900</u>