

CHARITY REGISTRATION NUMBER: 1127384

**Beis Aharon TT Activity Centre**  
**Unaudited Financial Statements**  
**31 March 2021**

# **Beis Aharon TT Activity Centre**

## **Financial Statements**

**Year ended 31 March 2021**

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# Beis Aharon TT Activity Centre

## Trustees' Annual Report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

**Registered charity name** Beis Aharon TT Activity Centre

**Charity registration number** 1127384

**Principal office** 83 - 95 Bethune Road  
London  
N16 5ED

### The trustees

Mrs S Marmorstein  
Mrs C G Krautwirt  
Mrs M Sprung

On 7 May 2019, the charity changed its name to Beis Aharon TT Activity Centre.

**Independent examiner** GK & Co. LLP  
Hallswelle House  
1 Hallswelle Road  
London  
NW11 0DH

### Structure, governance and management

Organisation Structure  
The charity is managed by the trustees.

Risk Management  
The trustees have carried out a review of the risks under which the charity operates and have put into place measures to reduce the risk of financial or other loss to the charity.

Training  
The charity's trustees periodically evaluate whether any training is required to best suit the need of the charity.

### Objectives and activities

The objectives of the charity are the provision of facilities for recreation and other leisure time occupation for children and young people who are in need of such provision because of their youth, age, infirmity, poverty or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the provision of facilities for children and young people for the public benefit.

# **Beis Aharon TT Activity Centre**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2021**

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### **Achievements and performance**

The charity has achieved its objectives during the year by supporting charitable causes within its charitable constitution.

### **Financial review**

The charity's financial position at the end of the financial year is considered satisfactory by the Trustees.

In the year to 31 March 2021, incoming resources amounted to £971,349 (2020 - £938,806) and resources expended amounted to £960,364 (2020 - £971,846).

The charity holds free reserves amounting to £22,974 (as represented by general unrestricted funds less a deduction for fixed assets). These reserves are required to be retained to finance the ongoing working capital requirements of the charity.

The trustees' annual report was approved on 24 May 2021 and signed on behalf of the board of trustees by:

Mrs C G Krautwirt  
Trustee

# **Beis Aharon TT Activity Centre**

## **Independent Examiner's Report to the Trustees of Beis Aharon TT Activity Centre**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Beis Aharon TT Activity Centre ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GK & Co. LLP  
Independent Examiner

Hallswelle House  
1 Hallswelle Road  
London  
NW11 0DH

24 May 2021

# Beis Aharon TT Activity Centre

## Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	971,349	971,349	938,807
Investment income	5	101	101	96
<b>Total income</b>		<u>971,450</u>	<u>971,450</u>	<u>938,903</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	<u>976,382</u>	<u>976,382</u>	<u>930,942</u>
<b>Total expenditure</b>		<u>976,382</u>	<u>976,382</u>	<u>930,942</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(4,932)</u>	<u>(4,932)</u>	<u>7,961</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>22,974</u>	<u>22,974</u>	<u>15,013</u>
<b>Total funds carried forward</b>		<u>18,042</u>	<u>18,042</u>	<u>22,974</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Beis Aharon TT Activity Centre

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		19,692	24,334
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>1,650</u>	<u>1,360</u>
<b>Net current assets</b>		<u>18,042</u>	<u>22,974</u>
<b>Total assets less current liabilities</b>		<u>18,042</u>	<u>22,974</u>
<b>Net assets</b>		<u>18,042</u>	<u>22,974</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>18,042</u>	<u>22,974</u>
<b>Total charity funds</b>	<b>11</b>	<u>18,042</u>	<u>22,974</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 May 2021, and are signed on behalf of the board by:

Mrs C G Krautwirt  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# **Beis Aharon TT Activity Centre**

## **Notes to the Financial Statements**

**Year ended 31 March 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 83-95 Bethune Road, London, N16 5ED.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Beis Aharon TT Activity Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Beis Aharon TT Activity Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations received	971,349	971,349	938,807	938,807

### 5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	101	101	96	96

# Beis Aharon TT Activity Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable donations	960,365	960,365	917,846	917,846
Support costs	16,017	16,017	13,096	13,096
	<u>976,382</u>	<u>976,382</u>	<u>930,942</u>	<u>930,942</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable donations	960,365	–	960,365	917,846
Governance costs	–	16,017	16,017	13,096
	<u>960,365</u>	<u>16,017</u>	<u>976,382</u>	<u>930,942</u>

### 8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,010</u>	<u>1,360</u>

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by any trustee.

### 10. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,650</u>	<u>1,360</u>

# Beis Aharon TT Activity Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 11. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>22,974</u>	<u>971,450</u>	<u>(976,382)</u>	<u>18,042</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>15,013</u>	<u>938,903</u>	<u>(930,942)</u>	<u>22,974</u>

### 12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	19,692	19,692
Creditors less than 1 year	<u>(1,650)</u>	<u>(1,650)</u>
<b>Net assets</b>	<u>18,042</u>	<u>18,042</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	24,334	24,334
Creditors less than 1 year	<u>(1,360)</u>	<u>(1,360)</u>
<b>Net assets</b>	<u>22,974</u>	<u>22,974</u>