

STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND

Annual Report 2021

Charity No. 1127377

Trustees:

N Stevens
A Mayo
D Weiss
L Bailes

Charity Contact:

Mr Daniel Weiss
Stokenchurch Primary School
George Road
Stokenchurch
High Wycombe
HP14 3RN

bursar@stokenchurchprimary.bucks.sch.uk

Bankers:

Lloyds TSB

Stokenchurch Branch (309428)
Account Number 1567059
Account Number 0052314

STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND

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STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND

The Trustees presents its report together with the financial statements of the Stokenchurch Primary School Charitable Fund for the year to 31st August 2021

Constitution and Objects

The Stokenchurch Primary School Charitable Fund is a registered charity (number 1127377) and appoints eligible trustees to approve the activities of the charity.

The objects of the charity are to advance the education of pupils at Stokenchurch Primary School by providing and assisting in the provision of facilities (not required to be provided by the local authority) for education at the school.

Principal Activities

The Trustees of the Charity should operate through a committee that meets from time to time.

Funds are utilised towards a range of requests with the overriding requirement being that the causes supported operate and serve the School for the educational benefit of the pupils. For example:

- Sports equipment
- IT equipment
- Educational visits
- Arts
- Clubs and Societies

The Trustees

The Trustees comprise Nick Stevens, Abbie Mayo, Louise Bailes and Daniel Weiss. The Trustees are all unpaid volunteers in that capacity.

Organisation

The day to day administration of the charity is managed by Abbie Mayo who is also the Primary School Bursar. There are no full time members of staff of the Charity.

During the year the charity expended £27,863.

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Review of Activities

During the year ended 31st August 2021 the charity received a total sum of £33,129

STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND

Statement of Trustees Responsibilities

Stokenchurch Primary School Charitable Fund accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities" issued in 1995 (revised 2005), and with applicable accounting standards.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND

Statement of Financial Activities for the year ended 31st August 2021

	Note:	2021	2020
<u>Incoming Sources from Generating Funds</u>		£	£
Contributions towards trips and events		1,338	359
Investment Income		0	0
Miscellaneous		13,824	8,514
Donations		17,967	24,354
Total Incoming Resources		33,129	33,228
<u>Resource Expended</u>			
Educational Activities		27,610	29,877
Bank charges		253	228
Donations		0	0
Total Resources Expended		27,863	30,105
Net (Outgoing)/Incoming Resources for the Year		5,265	3,123
Fund Balances brought forward		39,099	35,976
Fund Balances carried forward		44,364	39,099

Balance Sheet as at 31st August 2021

	Note:	2021 £	2020 £
<u>Current Assets</u>			
Stock		11,236	10,933
Bank		33,129	28,166
		44,364	39,099

<u>Unrestricted Funds</u>	£	£
Funds brought forward	39,099	35,976
Net incoming/(outgoing) resources in the year	5,265	3,123
Funds carried forward	44,364	39,099

Approved on behalf of the Governing Body by: _____

Date: _____

STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND

1. Accounting policies

The principal accounting policies adopted are as follows:

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the inclusion of investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2005). In preparing the financial statements the charity followed best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

1.2 Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. *Restricted funds* are subject to conditions imposed by the donor.

Designated funds are amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds comprise accumulated surpluses and deficits after transfers to designated funds.

Stokenchurch Primary School Charitable Fund does not have Restricted funds or Designated funds. All funds are unrestricted.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities in the period in which they are receivable, which is when the charity becomes entitled to the resource and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

Expenditure is accounted for on an accruals basis. Expenditure is allocated by reference to its functional classification and not by type of expenses. Where costs cannot be directly attributed, they have been allocated between direct charitable and other activities on a staff time basis. Costs of generating funds are those incurred in organising fundraising events and in seeking voluntary contributions and do not include costs of disseminating information in support of the charity's charitable activities.

Support costs comprise costs for processing grants and applications, including support to actual and potential applicants.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.5 Grants Payable

Grants awarded by the trustees are recognised in the statement of financial activities in the year that they are made to the extent that a legal or constructive obligation exists.

1.6 Value added tax

No value added tax was recoverable in the period.

2. Cashflow statement

A cashflow statement has not been prepared as the charity is entitled to the small company exemption as outlined in FRS1.

**STOKENCHURCH PRIMARY SCHOOL
SCHOOL FUND**

Income and Expenditure Account
For the year ended 31st August 2021

Income

	2021		2020	
	£	£	£	£
Donations:				
Friends of Stokenchurch Primary School	14,007		10,349	
Other & Covid	3,960		14,005	
Stokenchurch Educational Charity				
	<u> </u>	17,967	<u> </u>	24,354
Contributions from pupils toward trips and events:				
France				
History Days				
Other trips and events	<u>1,338</u>		<u>359</u>	
		1,338		359
Miscellaneous Income:				
Concert proceeds/music fees	133		2,344	
Sale of ties, jumpers and recorders	10,632		5,381	
Collections				
Fruit & Milk Schemes				
Commission on photographs	744		722	
Christmas play				
Book fair and clubs	2,295		64	
Miscellaneous				
Bank Charges refunded	19		4	
Dental Health				
	<u> </u>	13,824	<u> </u>	8,514
Total Income		<u>33,129</u>		<u>33,228</u>

Expenditure

Trips and Excursions	894		10,393	
Cost of ties, jumpers and recorders	6,789		4,442	
Leaving gifts and thank-yous				
Athletics and sports			413	
Miscellaneous	3,784		1,227	
Prizes for pupils	789		82	
Music				
Fruit and Milk Scheme				
Uniform Stock take adj			(2,236)	
Bank Charges	253		228	
Book fair and club				
Residue Adj & Covid	15,355		13,685	
Postage, stationery and consumables			1,872	
Mobile telephone				
	<u> </u>	27,863	<u> </u>	30,105
Net Surplus/(Deficit)		5,265		3,123
Balance Brought Forward		39,099		35,976
Balance Carried Forward		<u>44,364</u>		<u>39,099</u>

**STOKENCHURCH PRIMARY SCHOOL
SCHOOL FUND**

Balance Sheet
As at 31st August 2021

	2021		2020	
	£	£	£	£
Current Assets				
Stock	11,236		10,933	
Debtors and prepayments				
Cash at bank	<u>33,129</u>		<u>28,166</u>	
		44,364		39,099
Current Liabilities				
Creditors and accruals	-		-	
		-		-
Net Assets		<u>44,364</u>		<u>39,099</u>
School fund - Unrestricted		<u>44,364</u>		<u>39,099</u>

Approved on behalf of the Governing Body by: _____

Date: _____

**STOKENCHURCH PRIMARY SCHOOL
CHARITABLE FUND**

ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
STOKENCHURCH PRIMARY SCHOOL CHARITABLE FUND**

I certify, without carrying out an audit, that the accounts set out on pages 5 and 6 of the Annual report and Accounts are in accordance with the books and records of the Charity and with information and explanations supplied.

Signed: *SE Stevens*_____

Print Name: SHARON ELIZABETH STEVENS

Date: 17.05.2022