

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:

Neil Harris

**Cygnets Accounting Limited
37 Rossell Drive
Stapleford
NG9 7EG**

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

CONTENTS OF THE FINANCIAL STATEMENTS

	Page
Legal and Administrative Details	1
Directors' Annual Report	2
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Brian Grocock (Secretary)
Kim Preston Pavier (Treasurer)
Roy William Smith
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power
David Mulligan
Dawn Britt (appointed 25 November 2023)
Lisa Wakefield-Davis (appointed 25 November 2023)

Chief Executive Officer: Donna Denning (Bestwood Partnership Manager)

Company Secretary: Brian Grocock

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Neil Harris
Cygnet Accounting Ltd
37 Rossell Drive
Stapleford
NG9 7EG

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors – who are the charity trustees for the purpose of the Charities Act, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The Bestwood Partnership Conference meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2023-24.

The year 2023-24 has been successful, following considerable changes in project activity and responsibilities in the past few years Our service to local citizens continues without compromise. We continue to have responsibility as Area One Lead organisation for the City and the employability support projects continue to have a major impact to the benefit of local people. We also developed project activity in the St Anns area (6) of the City in association with The Renewal Trust.

1. Area-Based Grant – Area One Lead.

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

2. External Outreach: Area-Based Grant – Delivery in Area Two, Basford ward.

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford and St Anns wards.

3. Step into Work –Employability Support – Nottingham Works 4 You

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment, together with:

Pathways to Health and Social Care - Employability support project.

This replaced the Getahead project, again partly funded through the residual European Social Fund.

4. UKSPF.

This is a new project with central government funding through Nottingham City Council, following the end of European funding, for employability support/

5. Community Champion Vaccine project.

This is a health project, promoting take-up of the COVID vaccine and at the same time general health and well-being in the community/

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre. Our primary delivery point is Bestwood Community Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

9. Holiday Activity Fund

This is a new Nottingham City Council-funded project for young people 5-16, now running into 2024-25.

Our staff team for the whole financial year 2023-24 consisted of Donna Denning (Partnership Co-ordinator), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor), Kelly Murphy (Employment Advisor), Shaun Francis (Outreach Employment Advisor) and Liz Potterton (Office Cleaner).

INDEPENDENT EXAMINERS

We will be asking Cygnet Accounting Ltd to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations:

	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	
Designated (minimum) reserve		130,000

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve

240,000

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following budget years, as determined by the Forum.

The Reserves Policy and its allocations are subject to annual review.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2023-24. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2023-24 has ensured an extraordinarily successful outcome. During the year Employability activity increased, and our Area Lead role has had an excellent year. And it has also been enhanced. There were difficulties in finalising payments in respect of the business units (Glade and Firth Way) but these have subsequently been resolved. As a consequence we remain in a strong position to carry on effectively in the current and following years.



Chris Hooper
Chair

14/10/24

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

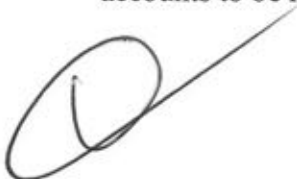
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Harris

Cygnnet Accounting Limited, 37 Rossell Drive, Stapleford, NG9 7EG

Date: 28/10/24

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

	<u>Notes</u>	Designated Funds 2024 £	Total 2024 £	Total 2023 £
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent		10860	10860	17217
Investment income				
Bank interest		-	-	-
Written back		-	-	-
Incoming resources from charitable activities	2	<u>455991</u>	<u>455991</u>	<u>543012</u>
Total incoming resources		<u>466851</u>	<u>466851</u>	<u>560229</u>
<u>Resources Expended</u>				
Charitable activities	3	500935	500935	395359
Governance costs	3	<u>925</u>	<u>925</u>	<u>1718</u>
Total resources expended	3	<u>501860</u>	<u>501860</u>	<u>397077</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		(35009)	(35009)	163152
Other recognised gains/(losses):				
Realised gains/(losses)		<u>-</u>	<u>-</u>	<u>-</u>
<u>Net income/(expenditure) for the year</u>	11	(35009)	(35009)	163152
Unrealised gains on investment assets		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in Funds		(35009)	(35009)	163152
Reconciliation of Funds:				
Total funds brought forward		<u>586792</u>	<u>586792</u>	<u>423640</u>
Total Funds carried forward		<u>551783</u>	<u>551783</u>	<u>586792</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<u>Fixed Assets</u>			
Tangible assets	4	—	—
<u>Current Assets</u>			
Debtors	5	158887	209687
Cash and bank		413309	396535
		572196	606222
Creditors: amounts due within one year	6	20413	19430
Net current assets		551783	586792
<u>Net Assets</u>		551783	586792
<u>Income Funds</u>			
Designated funds	7,8	551783	586792
Restricted funds		—	—
<u>Total Funds</u>		£551783	£586792

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024.

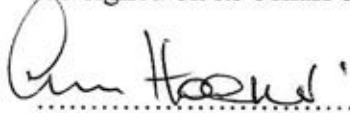
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on 14/04/24 and signed on its behalf by:

 - Director

CHRIS HOOPER

 - Director

KIM DAVER

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapped fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings 33 % on cost

- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities	2024	2023
	£	£
Nottingham City Council	417789	506180
The Renewal Trust (Nottingham City Council funding)	26952	15332
Castle Cavendish (Nottingham City Council funding)	<u>11250</u>	<u>21500</u>
 Total Service Level Agreements, grants & donations	 <u>455991</u>	 <u>543012</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. Analysis of Total Resources Expended

	2024	2024	2023	2023
	£	£	£	£
Charitable Activities				
Staff costs (note 10)	240494		213393	
Establishment expenses	50377		14477	
Management & administration	16777		16131	
Grants to groups / activities	<u>193287</u>		<u>151358</u>	
		500935		395359
Governance costs				
Independent examiner's fee		<u>925</u>		<u>1718</u>
Total Resources Expended		<u>501860</u>		<u>397077</u>

4. Tangible Fixed Assets

	Fixtures & Fittings £
Cost or valuation:	
As at 1 April 2023	47857
Additions	—
As at 31 March 2024	<u>£47857</u>
Accumulated depreciation:	
As at 1 April 2023	47857
Charge for year	—
As at 31 March 2024	<u>£47857</u>
Net book value at 31 March 2024	£ —
Net book value at 31 March 2023	£ —

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. Debtors

	2024 £	2023 £
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>158887</u>	<u>209687</u>
	<u>158887</u>	<u>209687</u>

6. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Deferred income	-	-
Accruals	<u>20413</u>	<u>19430</u>
	<u>20413</u>	<u>19430</u>

7. Outline Summary of Fund Movements

	Opening Balance £	Incoming Resources £	Outgoing resources £	Gains/ (losses) £	Closing Balance £
Designated Funds	<u>586792</u>	<u>466851</u>	<u>(501860)</u>	-	<u>£551783</u>

All funds are Designated Funds, and are classed as single funds. They are as follows:

- 1, Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)
- 2 Area-Based Grant (Basford and St Anns wards)
- 3 Employability Support
- 4 UKSPF
- 5 Community Champion Vaccine
- 6 Local Empowerment
- 7 Bestwood Estate Community Centre
- 8 Bulwell and Bulwell Forest fund
- 9 Holiday Activity Fund

A summary of the projects to which these funds relate are outlined in the Directors' Report.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. Analysis of Net Assets between funds

Fund balances at 31 March 2024 are represented by:

	<u>Designated funds</u>	<u>Total 2024</u>
	<u>£</u>	<u>£</u>
Tangible Fixed Assets	-	-
Current Assets	572196	572196
Current Liabilities	(20413)	(20413)
	<u>551783</u>	<u>551783</u>

9. Transfers

None.

10. Staff costs

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Salaries & staff payments (excl. reimbursements)	198797	176313
Social security costs (NI employer contributions)	19496	17509
Pension costs (LGPS employer contributions) (note 13)	<u>19338</u>	<u>15015</u>
Reimbursements for travel / payments not under PAYE	<u>2863</u>	<u>4556</u>
	<u>240494</u>	<u>213393</u>

Average number of employees:

Full-time	<u>6</u>	<u>6</u>
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No employee received a salary of over £60,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024	2023
	£	£
Independent examiner's remuneration	925	1718
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>-</u>	<u>-</u>

12. Ultimate Controlling Party

The company is controlled by the Board of Directors.

13. Pensions

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)
(Class 1, Area One Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Service Level Agreements et-	138080	105952
Other Income	—	—
<u>Total Income</u>	<u>138080</u>	<u>105952</u>
<u>Charitable Activities:</u>		
Training	999	7514
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	343	20
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	63
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	105654	83480
Staff Costs	-	48
Depreciation	—	—
	106996	91125
<u>Governance Costs:</u>		
Independent examiner's fees	—	—
<u>Total Expenditure</u>	<u>106996</u>	<u>91125</u>
Net (outgoing)/incoming resources	<u>£31084</u>	<u>£14827</u>

This and the following schedules do not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)
(Class 2, External Outreach)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	30059		36832
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>30059</u>		<u>36832</u>
<u>Charitable Activities:</u>			
Training	-	295	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	-	-	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	130	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	2208	
Staff Costs	20648	9461	
Depreciation	-	-	
	20648		12094
<u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>20648</u>		<u>12094</u>
Net (outgoing)/incoming resources	<u>£9411</u>		<u>£24738</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works incl. Pathways)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Service Level Agreements etc	124075	169430
Written back	-	-
Other Income	-	-
<u>Total Income</u>	<u>124075</u>	<u>169430</u>
<u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	186	-
Training	284	816
Telephone & postages	548	454
Office costs	69	49
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	179	866
Cleaning & sundry expenses	9	-
Hospitality	-	11
Grants to groups	2760	-
Staff Costs	144127	175535
Bad debts	-	-
	148162	177731
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>148162</u>	<u>177731</u>
Net (outgoing)/incoming resources	<u>£(24087)</u>	<u>£(8301)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 4 (UKSPF)
(Class 4)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Service Level Agreements etc	14670	-
Written back	-	-
Other Income	-	-
<u>Total Income</u>	<u>14670</u>	<u>-</u>
 <u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	262	-
Telephone & postages	45	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	44	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	47844	-
Bad debts	-	-
	48195	-
 <u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>48195</u>	<u>-</u>
Net (outgoing)/incoming resources	<u>£(33525)</u>	<u>£ -</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND (5) (COMMUNITY CHAMPION VACCINE)
(Class 5)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Service Level Agreements etc	1995	13765
Written back	-	-
Other Income	-	-
	<u>-</u>	<u>-</u>
<u>Total Income</u>	<u>1995</u>	<u>13765</u>
 <u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	-	-
Grants to groups	1995	6944
Staff Costs	-	-
Bad debts	<u>-</u>	<u>-</u>
	1995	6944
 <u>Governance Costs:</u>		
Independent examiner's fees	<u>-</u>	<u>-</u>
<u>Total Expenditure</u>	<u>1995</u>	<u>6944</u>
Net (outgoing)/incoming resources	<u>£ -</u>	<u>£6821</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)
(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024 £	2023 £
<u>INCOME</u>		
Service Level Agreements etc	42482	143629
Written back	-	-
Other income	<u>2435</u>	<u>8404</u>
<u>Total Income</u>	<u>44917</u>	<u>152033</u>
<u>Charitable Activities:</u>		
Training	-	90
Premises costs	14870	-
Travelling Expenses	45	-
Activities	4229	-
Telephone & postages	1011	668
Office costs	133	1128
Insurance	1550	1504
Professional fees	3165	1985
Equipment, materials & renewals	23469	180
Cleaning & sundry expenses	1785	401
Hospitality	245	378
Grants to groups	895	400
Staff Costs	27875	25687
Depreciation	<u>-</u>	<u>-</u>
	79272	32421
<u>Governance Costs:</u>		
Independent examiner's fees	<u>925</u>	<u>1718</u>
<u>Total Expenditure</u>	<u>80197</u>	<u>34139</u>
Net (outgoing)/incoming resources	<u>£(35280)</u>	<u>£117894</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)

(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	399		2845
Written back	-		-
Other income	<u>8425</u>		<u>8813</u>
<u>Total Income</u>	<u>8824</u>		<u>11658</u>
<u>Charitable Activities:</u>			
Training	-		-
Premises costs	10265		12910
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	270		1085
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Hospitality	3149		-
Grants to groups	-		-
Staff Costs	-		2710
Depreciation	<u>-</u>		<u>-</u>
	13684		16705
<u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>13684</u>		<u>16705</u>
Net (outgoing)/incoming resources	<u>£(4860)</u>		<u>£(5047)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)

(Class 8)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024 £	2023 £
<u>INCOME</u>		
Service Level Agreements etc	19114	-
Written back	-	-
Other income	-	-
<u>Total Income</u>	<u>19114</u>	<u>-</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	13
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	22398	-
Staff Costs	-	-
Depreciation	-	-
	22398	13

Governance Costs:

Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>22398</u>	<u>13</u>
Net (outgoing)/incoming resources	<u>£(3284)</u>	<u>£(13)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)

(Class 9)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Service Level Agreements etc	85117	70559
Written back	-	-
Other Income	-	-
	=	
<u>Total Income</u>	<u>85117</u>	<u>70559</u>
<u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	-	-
Grants to groups	59585	58326
Staff Costs	-	-
Bad debts	-	-
	<u>59585</u>	<u>58326</u>
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>59585</u>	<u>58326</u>
Net (outgoing)/incoming resources	<u>£25532</u>	<u>£12233</u>