

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO  
SHARE CAPITAL)**

**CHARITY NO: 1127367  
COMPANY NO: 04882639**

Independent Examiner:



**SEAGRAVE FRENCH**

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BUSINESS ADVISERS : ACCOUNTANTS

**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

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**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

**LEGAL AND ADMINISTRATIVE DETAILS**

**Current Trustees:** Christopher Hooper (Chair)  
Brian Grocock (Secretary)  
Kim Preston Pavier (Treasurer)  
Roy William Smith  
Jennifer Verhaeghe  
Teresa Kelly  
Georgia Emily Power  
David Mulligan  
Dennis Lovett (resigned 24 April 2022)

**Chief Executive Officer:** Donna Denning (Partnership Manager)

**Company Secretary:** Brian Grocock

**Charity No:** 1127367

**Company No:** 04882639

**Registered Office:** The Community Centre  
Gainsford Crescent  
Nottingham  
NG5 5HT

**Address of Charity:** The Community Centre  
Gainsford Crescent  
Nottingham  
NG5 5HT

**Bankers:** TSB Bank Plc  
Sherwood Branch  
Nottingham

**Independent Examiner:** Jason Seagrave FCCA  
Seagrave French LLP  
1 Poplars Court  
Lenton Lane  
Nottingham  
NG7 2RR

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTORS' ANNUAL REPORT**

The directors – who are the charity trustees for the purpose of the Charities Act 2011, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is registered under the Charities Act 2011 and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

#### **OBJECTIVES**

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation ( and in particular, The Bestwood Estate in Nottingham ) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

**For further information about our activities please visit our website at [www.bestwood.org.uk](http://www.bestwood.org.uk)**

#### **THE BESTWOOD PARTNERSHIP AS AN ORGANISATION**

**The Bestwood Partnership Conference** meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

**Sub-Committees and Partners' meetings** are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTOR'S ANNUAL REPORT CONTINUED**

**Workers of the Partnership** are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

#### **There are a number of ways for people in the area to take part in the work of the Partnership:**

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

#### **ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2022-23.**

The year 2022-23 has been successful, following considerable changes in project activity and responsibilities in the previous year. Our service to local citizens continues without compromise. We continue to have responsibility as Area One Lead organisation for the City and the employability support projects continue to have a major impact to the benefit of local people. We also developed project activity in the St Anns area (6) of the City in association with The Renewal Trust.

##### **1. Area-Based Grant – Area One Lead.**

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity.

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTOR'S ANNUAL REPORT CONTINUED**

#### **2. External Outreach: Area-Based Grant – Delivery in Area Two and Area Six.**

This activity, funded by Nottingham City Council through Castle Cavendish and The Renewal Trust as Area Lead Organisations, is the Bestwood Partnership's delivery of employability support in the Basford and St Anns wards.

#### **3. Step into Work –Employability Support – Nottingham Works 4 You**

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment, together with:

##### **Pathways to Health and Social Care - Employability support project.**

This replaced the Getahead project, again partly funded through the residual European Social Fund.

(Project 4 did not operate in the year 2022-23.)

#### **5. Community Vaccine Champion project.**

This is a health project, promoting take-up of the COVID vaccine and at the same time general health and well-being

#### **6. Local Empowerment - Core infrastructure funding.**

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre. Our primary delivery point is Bestwood Community Centre.

#### **7. Bestwood Estate Community Centre.**

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

#### **8. Bulwell and Bulwell Forest Fund.**

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

#### **9. Holiday Activity Fund**

This is a new Nottingham City Council-funded project for young people 5-16, now running into 2023-24.

**Our staff team** for the whole financial year 2022-23 consisted of Donna Denning (Partnership Manager), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor), Kelly Murphy (Employment Advisor), Shaun Francis (Outreach Employment Advisor) and Liz Potterton (Office Cleaner).

### **INDEPENDENT EXAMINERS**

We will be asking Seagrave French LLP to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTOR'S ANNUAL REPORT CONTINUED**

#### **RESERVES POLICY**

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

<b>Reserves fund indicative allocations:</b>	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	
<b>Designated (minimum) reserve</b>		<b>130,000</b>

**Use of reserves above this level** will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

<b>Total (optimal) reserve</b>	<b>240,000</b>
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If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following two budget years, as determined by the Forum.

The Reserves Policy and its allocations are provisional subject to the next annual review.

#### **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

#### **FINANCIAL OVERVIEW**

The directors are pleased with the financial situation for 2022-23. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2022-23 with work in additional areas of the City has ensured a successful outcome. During the year Employability activity increased, and our Area Lead role has had an excellent year. And it has also been enhanced. There were difficulties in finalising payments in respect of the business units (Glade and Firth Way) but these have subsequently been resolved. As a consequence we remain in a strong position to carry on effectively in the current and following years.

*Chris Hooper*  
**Chair**

**Date:**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

I report on the accounts of the charity for the year ended 31 March 2023 as set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jason Seagrave FCCA**

Seagrave French LLP, 1 Poplars Court, Lenton Lane, Nottingham, NG7 2RR      **Date:**



**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**

	<b><u>Notes</u></b>	<b>Designated Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b><u>Incoming Resources</u></b>				
<b>Incoming resources from generated funds:</b>				
Activities for generating funds				
Room hire and rent		17217	17217	18319
Investment income				
Bank interest		-	-	-
Written back		0	0	0
<b>Incoming resources from charitable activities</b>	<b>2</b>	<b><u>543012</u></b>	<b><u>543012</u></b>	<b><u>356668</u></b>
<b>Total incoming resources</b>		<b><u>560229</u></b>	<b><u>560229</u></b>	<b><u>374987</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>	<b>3</b>	<b>395359</b>	<b>395359</b>	<b>356129</b>
<b>Governance costs</b>	<b>3</b>	<b><u>1718</u></b>	<b><u>1718</u></b>	<b><u>1440</u></b>
<b>Total resources expended</b>	<b>3</b>	<b><u>397077</u></b>	<b><u>397077</u></b>	<b><u>357569</u></b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>163152</b>	<b>163152</b>	<b>17418</b>
<b>Other recognised gains/(losses):</b>				
Realised gains/(losses)		<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Net income/(expenditure) for the year</u></b>	<b>11</b>	<b>163152</b>	<b>163152</b>	<b>17418</b>
Unrealised gains on investment assets		—	—	—
<b>Net movement in Funds</b>		<b>163152</b>	<b>163152</b>	<b>17418</b>
<b>Reconciliation of Funds:</b>				
Total funds brought forward		<u>423640</u>	<u>423640</u>	<u>406222</u>
Total Funds carried forward		<u>586792</u>	<u>586792</u>	<u>423640</u>

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**BALANCE SHEET AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b><u>Fixed Assets</u></b>			
Tangible assets	4	-	-
<b><u>Current Assets</u></b>			
Debtors	5	209687	74400
Cash and bank		396535	366955
		606222	441355
<b>Creditors: amounts due within one year</b>	6	19430	17715
<b>Net current assets</b>		586792	423640
<b><u>Net Assets</u></b>		586792	423640
<b><u>Income Funds</u></b>			
Designated funds	7,8	586792	423640
		-	-
<b><u>Total Funds</u></b>		£586792	£423640

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on  
and signed on its behalf by:

.....- Director

..... - Director

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS**

**1. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: “Accounting and Reporting by Charities” (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors’ Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity’s activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapped fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings                      33 % on cost

- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

<b>2. Incoming Resources from charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Nottingham City Council	506180	335568
The Renewal Trust (Nottingham City Council funding)	15332	
Castle Cavendish (Nottingham City Council funding)	21500	21100
 <b>Total Service Level Agreements, grants &amp; donations</b>	 <b><u>543012</u></b>	 <b><u>356668</u></b>

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

3. **Analysis of Total Resources Expended**

	2023 £	2023 £	2022 £	2022 £
<b>Charitable Activities</b>				
Staff costs ( note 10 )	213393		159906	
Establishment expenses	14477		6133	
Management & administration	16131		35785	
Grants to groups / activities	<u>151358</u>		<u>154305</u>	
		395359		356129
<b>Governance costs</b>				
Independent examiner's fee		<u>1718</u>		<u>1440</u>
<b>Total Resources Expended</b>		<u>397077</u>		<u>357569</u>

4. **Tangible Fixed Assets**

	<b><u>Fixtures &amp; Fittings</u></b> £
Cost or valuation:	
As at 1 April 2022	47857
Additions	<u>0</u>
As at 31 March 2023	<u>£47857</u>
Accumulated depreciation:	
As at 1 April 2022	47857
Charge for year	<u>0</u>
As at 31 March 2023	<u>£47857</u>
Net book value at 31 March 2023	£ _____ -
Net book value at 31 March 2022	£ _____ -

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>209687</u>	<u>74400</u>
	<u>209687</u>	<u>74400</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income	-	-
Accruals	<u>19430</u>	<u>17715</u>
	<u>19430</u>	<u>17715</u>

**7. Outline Summary of Fund Movements**

	<b><u>Opening</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Gains</u></b>	<b><u>Closing</u></b>
	<b><u>Balance</u></b>	<b><u>Resources</u></b>	<b><u>resources</u></b>	<b><u>&amp;</u></b>	<b><u>Balance</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b><u>losses</u></b>	<b>£</b>
				<b>£</b>	
Designated Funds	<u>423640</u>	<u>560229</u>	<u>(397077)</u>	<u>—</u>	<u>586792</u>
				=	

**All funds are Designated Funds, for 2022-23 single funds. They are as follows:**

- 1 Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)**
- 2 Area-Based Grant (Basford and St Anns wards)**
- 3 Employability Support**
- 4 (not in use 2022-23)**
- 5 Community Vaccine Champion**
- 6 Local Empowerment**
- 7 Bestwood Estate Community Centre**
- 8 Bulwell and Bulwell Forest fund**
- 9 Holiday Activity Fund**

**Details of the projects to which these funds relate are outlined in the Directors' Report**

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**8. Analysis of Net Assets between funds**

Fund balances at 31 March 2023 are represented by:

	<b><u>Designated funds</u></b> <b><u>£</u></b>	<b><u>Total 2023</u></b> <b><u>£</u></b>
Tangible Fixed Assets	-	-
Current Assets	606222	606222
Current Liabilities	(19430)	(19430)
	<u>586792</u>	<u>586792</u>

**9. Transfers**

None.

**10. Staff costs**

	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
Salaries & staff payments (excl. reimbursements)	176313	134027
Social security costs (NI employer contributions)	17509	12282
Pension costs (LGPS employer contributions) ( <b>note 13</b> )	<u>15015</u>	<u>12549</u>
Reimbursements for travel / payments not under PAYE	<u>4556</u>	<u>1048</u>
	<u>213393</u>	<u>159906</u>

Average number of employees:

Full-time	<u>6</u>	<u>4</u>
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No employee received a salary of over £50,000.

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**11. Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiner's remuneration	1718	1440
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>Nil</u>	<u>Nil</u>

**12. Ultimate Controlling Party**

The company is controlled by the Board of Directors.

**13. Pensions**

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)**  
**(Class 1, Area One Lead)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	2023		2022
	£		£
<b><u>INCOME</u></b>			
Service Level Agreements et-	105952		133089
Other Income	=		=
<b><u>Total Income</u></b>	<b><u>105952</u></b>		<b><u>133089</u></b>
<b><u>Charitable Activities:</u></b>			
Training	7514	1859	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	20	56	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	120	
Equipment, materials & renewals	63	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	83480	130771	
Staff Costs	48	87	
Depreciation	—	—	
	91125		132893
<b><u>Governance Costs:</u></b>			
Independent examiner's fees	—	—	
<b><u>Total Expenditure</u></b>	<b><u>91125</u></b>		<b><u>132893</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£14,827</u></b>		<b><u>£196</u></b>

This schedule does not form part of the Financial Statements



**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)**

**(Class 2, Area-Based Grant Area 2)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>		
Service Level Agreements etc	36832	21100
Written back	-	-
Other income	-	-
<b><u>Total Income</u></b>	<b><u>36832</u></b>	<b><u>21100</u></b>

**Charitable Activities:**

Training	295	99
Premises costs	-	80
Travelling Expenses	-	-
Activities	-	165
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	130	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	2208	2544
Staff Costs	9461	-
Depreciation	-	-
	<b>12094</b>	<b>2888</b>

**Governance Costs:**

Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>12094</u></b>	<b><u>2888</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£24,738</u></b>	<b><u>£18212</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)**

**(Class 3 Nottingham Works incl. Pathways)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b><u>INCOME</u></b>		
Service Level Agreements etc	169430	133491
Written back	-	-
Other Income	-	-
	<u>-</u>	<u>-</u>
<b><u>Total Income</u></b>	<b><u>169430</u></b>	<b><u>133491</u></b>
 <b><u>Charitable Activities:</u></b>		
Premises costs	-	-
Travelling Expenses	-	-
Training	816	664
Telephone & postages	454	608
Office costs	49	72
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	866	975
Cleaning & sundry expenses	-	-
Hospitality	11	-
Grants to groups	-	-
Staff Costs	175535	136226
Bad debts	<u>-</u>	<u>-</u>
	177731	138545
 <b><u>Governance Costs:</u></b>		
Independent examiner's fees	<u>-</u>	<u>-</u>
<b><u>Total Expenditure</u></b>	<b><u>177731</u></b>	<b><u>138545</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£ (8301)</u></b>	<b><u>£(5054)</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 5 (HEALTH PROMOTION)**  
**(Class 5 Community Vaccine Champion)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b><u>INCOME</u></b>		
Service Level Agreements etc	13765	-
Written back	-	-
Other Income	-	-
	<u>-</u>	<u>-</u>
<b><u>Total Income</u></b>	<b><u>13765</u></b>	<b><u>-</u></b>
 <b><u>Charitable Activities:</u></b>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	-	-
Grants to groups	6944	-
Staff Costs	-	-
Bad debts	<u>-</u>	<u>-</u>
	59326	-
 <b><u>Governance Costs:</u></b>		
Independent examiner's fees	<u>-</u>	<u>-</u>
<b><u>Total Expenditure</u></b>	<b><u>6944</u></b>	<b><u>-</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£6,821</u></b>	<b><u>£ -</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)**

**(Class 6, Local Empowerment)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
<b><u>INCOME</u></b>			
Service Level Agreements etc	143629		20490
Written back	-		-
Other income	<u>8404</u>		<u>10302</u>
<b><u>Total Income</u></b>	<b><u>152033</u></b>		<b><u>30792</u></b>
<b><u>Charitable Activities:</u></b>			
Training	90	-	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	668	321	
Office costs	1128	261	
Insurance	1504	1473	
Professional fees	1985	801	
Equipment, materials & renewals	180	2835	
Cleaning & sundry expenses	401	-	
Hospitality	378	446	
Grants to groups	400	-	
Staff Costs	25687	21154	
Depreciation	<u>-</u>	<u>-</u>	
	32421		27291
<b><u>Governance Costs:</u></b>			
Independent examiner's fees	<u>1718</u>		<u>1440</u>
<b><u>Total Expenditure</u></b>	<b><u>34139</u></b>		<b><u>28731</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£117894</u></b>		<b><u>£2061</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)**  
**(Class 7, Community Centre)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>		
Service Level Agreements etc	2845	5100
Written back	-	-
Other income	<u>8813</u>	<u>8017</u>
<b><u>Total Income</u></b>	<u>11658</u>	<u>13117</u>

**Charitable Activities:**

Training	-	-		
Premises costs	12910	4434		
Travelling Expenses	-	-		
Activities	-	-		
Telephone & postages	1085	1172		
Office costs	-	-		
Insurance	-	-		
Professional fees	-	-		
Equipment, materials & renewals	-	-		
Cleaning & sundry expenses	-	-		
Hospitality	-	-		
Grants to groups	-	-		
Staff Costs	2710	2439		
Depreciation	<u>-</u>	<u>-</u>		
	16705	8045		

**Governance Costs:**

Independent examiner's fees	-	-		
<b><u>Total Expenditure</u></b>	<u>16705</u>	<u>8045</u>		
<b>Net (outgoing)/incoming resources</b>	<u>£ (5047)</u>	<u>£ 5072</u>		

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)**

**(Class 8, Bulwell and Bulwell Forest )**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	2023		2022
	£		£
<b><u>INCOME</u></b>			
Service Level Agreements etc	-		
Written back	-		-
Other income	-		-
<b><u>Total Income</u></b>	-		-
<b><u>Charitable Activities:</u></b>			
Training	-	-	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	140	
Telephone & postages	-	-	
Office costs	-	-	
Insurance	-	146	
Professional fees	13	13	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	3083	
Staff Costs	-	-	
Depreciation	-	-	
	13		3382
<b><u>Governance Costs:</u></b>			
Independent examiner's fees	-	-	
<b><u>Total Expenditure</u></b>	13		3882
<b>Net (outgoing)/incoming resources</b>	<b><u>£ (13)</u></b>		<b><u>£(3382)</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)**

**(Class 9)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023**

	2023	2021
	£	£
<b><u>INCOME</u></b>		
Service Level Agreements etc	70559	43398
Written back	-	-
Other Income	-	-
<b><u>Total Income</u></b>	<b><u>70559</u></b>	<b><u>43398</u></b>
<b><u>Charitable Activities:</u></b>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	-	25178
Grants to groups	58326	17907
Staff Costs	-	-
Bad debts	-	-
	<b>59326</b>	<b>43085</b>
<b><u>Governance Costs:</u></b>		
Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>58326</u></b>	<b><u>43085</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£12,233</u></b>	<b><u>313</u></b>

This schedule does not form part of the Financial Statements