

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO  
SHARE CAPITAL)**

**CHARITY NO: 1127367  
COMPANY NO: 04882639**

Independent Examiner:



**SEAGRAVE FRENCH**

BUSINESS ADVISERS ACCOUNTANTS

**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

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**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

**LEGAL AND ADMINISTRATIVE DETAILS**

**Current Trustees:** Christopher Hooper (Chair)  
Dennis Lovett (resigned 24 April 2022)  
Christopher Easton (resigned 21 February 2022)  
Brian Grocock (Secretary)  
Kim Preston Pavier (Treasurer)  
Roy William Smith  
Alison Oldham (resigned 21 February 2022)  
Jennifer Verhaeghe  
Teresa Kelly  
Georgia Emily Power  
David Mulligan (appointed 21 February 2022)

It is with great sadness that we report the death in April of Dennis Lovett, our long-standing Treasurer.

**Chief Executive Officer:** Donna Denning (Partnership Co-ordinator)

**Company Secretary:** Brian Grocock

**Charity No:** 1127367

**Company No:** 04882639

**Registered Office:** The Community Centre  
Gainsford Crescent  
Nottingham  
NG5 5HT

**Address of Charity:** The Community Centre  
Gainsford Crescent  
Nottingham  
NG5 5HT

**Bankers:** TSB Bank Plc  
Sherwood Branch  
Nottingham

**Independent Examiner:** Jason Seagrave ACCA  
Seagrave French LLP  
1 Poplars Court  
Lenton Lane  
Nottingham  
NG7 2RR

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTORS' ANNUAL REPORT**

The directors – who are the charity trustees for the purpose of the Charities Act 2011, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is registered under the Charities Act 2011 and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

### **OBJECTIVES**

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

**For further information about our activities please visit our website at [www.bestwood.org.uk](http://www.bestwood.org.uk)**

### **THE BESTWOOD PARTNERSHIP AS AN ORGANISATION**

**The Bestwood Partnership Conference** meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

**Sub-Committees and Partners' meetings** are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTOR'S ANNUAL REPORT CONTINUED**

**Workers of the Partnership** are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

**There are a number of ways for people in the area to take part in the work of the Partnership:**

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

### **ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2021-22.**

The year 2021-22 has been successful, at the same time as considerable changes in project activity and responsibilities. The changes to the Nottingham City ward structure meant adapting to a new scheme of things, which we have succeeded in doing without compromising our service to local citizens. A major in the mix is our having gained a new responsibility as Area One Lead organisation for the city and the changes to the employability support projects continues to have a major impact.

#### **1. Area-Based Grant – Area One Lead.**

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity.

## **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

### **DIRECTOR'S ANNUAL REPORT CONTINUED**

#### **2. Area-Based Grant – Delivery in Area Two, Basford ward.**

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford ward.

#### **3. Step into Work –Employability Support – Nottingham Works 4 You**

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment.

#### **4. Pathways to Health and Social Care - Employability support project.**

This replaces the Getahead project, again partly funded through the European Social Fund, operated alongside Step into Work and ended in December 2019. It is at an early stage of development and is incorporated as one fund for this financial year, with fund 3.

#### **5. Area-Based Grant – Area Two Lead.**

This activity came to an end in March 2019 and is effectively replaced by projects 1 & 2. It is therefore no longer shown in the Accounts.

#### **6. Local Empowerment - Core infrastructure funding.**

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre.

#### **7. Bestwood Estate Community Centre.**

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

#### **8. Bulwell and Bulwell Forest Fund.**

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

#### **9. Holiday Activity Fund**

This is a new Nottingham City Council-funded project, running until November 2023.

**Our staff team** for the whole financial year 2021-22 consisted of Donna Denning (Partnership Co-ordinator), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor) Kelly Murphy (Employment Advisor from 1<sup>st</sup> August 2021) and Liz Potterton (Office Cleaner).

#### **INDEPENDENT EXAMINERS**

We will be asking Seagrave French LLP to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

**DIRECTOR'S ANNUAL REPORT CONTINUED**

**RESERVES POLICY**

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

**Reserves fund indicative allocations:**

	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	

**Designated (minimum) reserve)**

**130,000**

**Use of reserves above this level** will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

**Total (optimal) reserve**

**240,000**

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following two budget years, as determined by the Forum.

The Reserves Policy and its allocations are subject to annual review. Figures here as revised in 2021.

**PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

**FINANCIAL OVERVIEW**

The directors are pleased with the financial situation for 2021-22. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2021-22 has ensured an extraordinarily successful outcome. During the year Employability activity increased, and our Area Lead role has had an excellent year. And it has also been enhanced. The Covid crisis was managed well by the staff team, and despite difficulties in finalising payments in respect of the business units (Glade and Firth Way) we remain in a strong position to carry on effectively in the current and following years.

**Chris Hooper**  
**Chair**

**Date:**



6/9/22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

I report on the accounts of the charity for the year ended 31 March 2022 as set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Jason Seagrave ACCA**

Seagrave French LLP, 1 Poplars Court, Lenton Lane, Nottingham, NG7 2RR

Date: 15/4/22



**THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**

**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**

	<u>Notes</u>	<b>Designated Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><u>Incoming Resources</u></b>				
<b>Incoming resources from generated funds:</b>				
Activities for generating funds				
Room hire and rent	11192	18319	18319	11192
Investment income				
Bank interest		-	-	
Written back	0	0	0	0
<b>Incoming resources from charitable activities</b>	<b>2772</b>	<b>356668</b>	<b>356668</b>	<b>398072</b>
<b>Total incoming resources</b>	<b>47974</b>	<b>374987</b>	<b>374987</b>	<b>409264</b>
<b><u>Resources Expended</u></b>				
Charitable activities	33129	356129	356129	277279
Governance costs	3502	1440	1440	1440
<b>Total resources expended</b>	<b>37112</b>	<b>357569</b>	<b>357569</b>	<b>278719</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	<b>10862</b>	<b>17418</b>	<b>17418</b>	<b>130545</b>
<b>Other recognised gains/(losses):</b>				
Realised gains/(losses)		0	0	0
<b><u>Net income/(expenditure) for the year</u></b>	<b>11112</b>	<b>17418</b>	<b>17418</b>	<b>130545</b>
Unrealised gains on investment assets		-	-	-
<b>Net movement in Funds</b>		<b>17418</b>	<b>17418</b>	<b>130545</b>
<b>Reconciliation of Funds:</b>				
Total Funds brought forward		406222	406222	275677
Total Funds carried forward		423640	423640	406222

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b><u>Fixed Assets</u></b>			
Tangible assets	4	-	-
<b><u>Current Assets</u></b>			
Debtors	5	74400	74400
Cash and bank		366955	343817
		441355	418217
<b>Creditors: amounts due within one year</b>	6	17715	11995
<b>Net current assets</b>		423640	406222
<b>Net Assets</b>		423640	406222
<b><u>Income Funds</u></b>			
Designated funds	7,8	423640	406222
		-	-
<b>Total Funds</b>		£423640	£406222

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022.

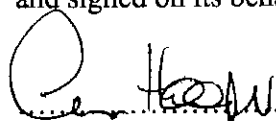
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006.

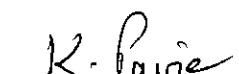
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on ,  
and signed on its behalf by:

 ..... - Director  
Chris Hooper

 ..... - Director  
Kim Pavier

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS**

**1. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapped fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings                      33 % on cost

- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

**2. Incoming Resources from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Nottingham City Council	335568	370248
Castle Cavendish (Nottingham City Council funding)	21100	27824
<b>Total Service Level Agreements, grants &amp; donations</b>	<b><u>356668</u></b>	<b><u>398072</u></b>

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**3. Analysis of Total Resources Expended**

	2022 £	2022 £	2021 £	2021 £
<b>Charitable Activities</b>				
Staff costs ( note 10 )	159906		132724	
Establishment expenses	6133		6149	
Management & administration	35785		12594	
Grants to groups / activities	<u>154305</u>		<u>125812</u>	
		356129		277279
<b>Governance costs</b>				
Independent examiner's fee	1440	<u>1440</u>		<u>1440</u>
<b>Total Resources Expended</b>		<u>357569</u>		<u>278719</u>

**4. Tangible Fixed Assets**

	<b><u>Fixtures &amp; Fittings</u></b> £
<b>Cost or valuation:</b>	
As at 1 April 2021	47857
Additions	<u>0</u>
As at 31 March 2022	<u>£47857</u>
<b>Accumulated depreciation:</b>	
As at 1 April 2021	47857
Charge for year	<u>0</u>
As at 31 March 2022	<u>£47857</u>
<b>Net book value at 31 March 2022</b>	£ <u>          -</u>
<b>Net book value at 31 March 2021</b>	£ <u>          -</u>

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**5. Debtors**

	2022 £	2021 £
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>74400</u>	<u>74400</u>
	<u>74400</u>	<u>74400</u>

**6. Creditors: Amounts Falling Due Within One Year**

	2022 £	2021 £
Deferred income	-	-
Accruals	<u>17715</u>	<u>11995</u>
	<u>17715</u>	<u>11995</u>

**7. Outline Summary of Fund Movements**

	<b><u>Opening Balance</u></b>	<b><u>Incoming Resources</u></b>	<b><u>Outgoing resources</u></b>	<b><u>Gains &amp; losses</u></b>	<b><u>Closing Balance</u></b>
	£	£	£	£	£
Designated Funds	<u>406222</u>	<u>374987</u>	<u>(357569)</u>	<u>-</u>	<u>423640</u>

All funds are Designated Funds, for 2021-22 single funds, with the exception of fund 4 which is incorporated into 3 as a single Employability fund. They are as follows (corresponding to the projects and activities outlined in the Directors' Report):

**1, Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)**

**2 Area-Based Grant (Basford ward)**

Funds 1 and 2 constitute project activity from Nottingham City Council's local area funding, with a particular emphasis on provision for young people. They supersede Fund 5 (now inactive)

**3 Employability Support**

Funds 3 (ongoing) and 4 (incorporated) constitute activity relating to education and employability support and the recent Pathways project for local individual residents who experience disadvantage in various ways. These continue to be part-funded by the European Union through ESF – European Social Fund.

**6 Local Empowerment**

Fund 6 functions as the core fund for the Bestwood Partnership.

**7 Bestwood Estate Community Centre**

This is a single fund to cover the operation of our base venue as a community centre.

**8 Bulwell and Bulwell Forest fund**

Fund 8 provides for distinct provision in the wards shown.

**9 Holiday Activity Fund**

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**8. Analysis of Net Assets between funds**

Fund balances at 31 March 2022 are represented by:

	<b><u>Designated funds</u></b>	<b><u>Total 2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Tangible Fixed Assets	-	-
Current Assets	441355	441355
Current Liabilities	<u>(17715)</u>	<u>(17715)</u>
	<b><u>423640</u></b>	<b><u>423640</u></b>

**9. Transfers**

None.

**10. Staff costs**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Salaries & staff payments (excl. reimbursements)	134027	111185
Social security costs (NI employer contributions)	12282	10035
Pension costs (LGPS employer contributions) (note 13)	<u>12549</u>	<u>9391</u>
Reimbursements for travel / payments not under PAYE	<u>1048</u>	<u>2113</u>
	<b><u>159906</u></b>	<b><u>132724</u></b>

Average number of employees:

Full-time	<u>4</u>	<u>4</u>
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No employee received a salary of over £50,000.

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**NOTES TO THE ACCOUNTS CONTINUED**

**11. Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	2022	2021
	£	£
Independent examiner's remuneration	1440	1440
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>Nil</u>	<u>Nil</u>

**12. Ultimate Controlling Party**

The company is controlled by the Board of Directors.

**13. Pensions**

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)**  
**(Class 1, Area One Lead)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

		2022 £	2021 £
<b><u>INCOME</u></b>			
Service Level Agreements et-		133089	119457
Other Income		=	=
<b><u>Total Income</u></b>		<b><u>133089</u></b>	<b><u>119457</u></b>
<b><u>Charitable Activities:</u></b>			
Training	1859	3799	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	56	54	
Office costs	-	-	
Insurance	-	-	
Professional fees	120	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	130771	120921	
Staff Costs	87	-	
Depreciation	-	-	
		132893	124774
<b><u>Governance Costs:</u></b>			
Independent examiner's fees		-	-
<b><u>Total Expenditure</u></b>		<b><u>132893</u></b>	<b><u>124774</u></b>
<b>Net (outgoing)/incoming resources</b>		<b><u>£196</u></b>	<b><u>£(5317)</u></b>

This schedule does not form part of the Financial Statements



**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)**

**(Class 2, Area-Based Grant Area 2)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

	2022 £	2021 £
<b><u>INCOME</u></b>		
Service Level Agreements etc	21100	27824
Written back	-	-
Other income	-	-
<b><u>Total Income</u></b>	<b><u>21100</u></b>	<b><u>27824</u></b>

**Charitable Activities:**

Training	99	-
Premises costs	80	-
Travelling Expenses	-	-
Activities	165	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	2544	-
Staff Costs	-	-
Depreciation	-	-
	<u>2888</u>	<u>-</u>

**Governance Costs:**

Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>2888</u></b>	<b><u>-</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£18212</u></b>	<b><u>£27824</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)**

**(Class 3 Nottingham Works/ incl. 4 Pathways)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

	2022	2021
	£	£
<b><u>INCOME</u></b>		
Service Level Agreements etc	133491	166969
Written back	-	-
Other Income	-	-
<b><u>Total Income</u></b>	<b><u>133491</u></b>	<b><u>166969</u></b>
 <b><u>Charitable Activities:</u></b>		
Premises costs	-	-
Travelling Expenses	-	-
Training	664	1403
Telephone & postages	608	167
Office costs	72	-
Insurance	-	-
Professional fees	-	1612
Equipment, materials & renewals	975	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	136226	108218
Bad debts	-	-
	138545	111400
 <b><u>Governance Costs:</u></b>		
Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>138545</u></b>	<b><u>111400</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£(5054)</u></b>	<b><u>£55569</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)**  
**(Class 6, Local Empowerment)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

		2022 £	2021 £
<b><u>INCOME</u></b>			
Service Level Agreements etc	20490	20490	60663
Written back	-	-	-
Other income	10302	<u>10302</u>	<u>6762</u>
<b><u>Total Income</u></b>		<u>30792</u>	<u>67425</u>
<b><u>Charitable Activities:</u></b>			
Training	-	-	-
Premises costs	-	-	-
Travelling Expenses	-	-	-
Activities	4891	4891	-
Telephone & postages	321	321	386
Office costs	261	261	65
Insurance	1473	1467	-
Professional fees	801	806	-
Equipment, materials & renewals	2835	1660	-
Cleaning & sundry expenses	-	80	-
Hospitality	446	-	-
Grants to groups	-	-	-
Staff Costs	21154	21146	-
Depreciation	-	-	-
		<u>27291</u>	<u>30501</u>
<b><u>Governance Costs:</u></b>			
Independent examiner's fees	1440	<u>1440</u>	<u>1440</u>
<b><u>Total Expenditure</u></b>		<u>8731</u>	<u>31941</u>
<b>Net (outgoing)/incoming resources</b>		<u>£2061</u>	<u>£35484</u>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)**  
**(Class 7, Community Centre)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>			
Service Level Agreements etc		5100	3060
Written back		-	-
Other income		<u>8017</u>	<u>4430</u>
<b><u>Total Income</u></b>		<b><u>13117</u></b>	<b><u>7490</u></b>

**Charitable Activities:**

Training	-	-	
Premises costs	4434	4673	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	1172	1232	
Office costs	-	187	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	84	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	-	
Staff Costs	2439	3360	
Depreciation	-	-	
	<u>8045</u>	<u>9536</u>	

**Governance Costs:**

Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>8045</u></b>	<b><u>9536</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£5072</u></b>	<b><u>£(2046)</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)**  
**(Class 8, Bulwell and Bulwell Forest)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

	2022 £	2021 £
<b><u>INCOME</u></b>		
Service Level Agreements etc	-	20099
Written back	-	-
Other income	-	-
<b><u>Total Income</u></b>	<b><u>-</u></b>	<b><u>20099</u></b>

**Charitable Activities:**

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	140	-
Telephone & postages	-	-
Office costs	-	1042
Insurance	146	-
Professional fees	13	13
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	13
Hospitality	-	-
Grants to groups	3083	-
Staff Costs	-	-
Depreciation	-	-
	<u>3382</u>	<u>1068</u>

**Governance Costs:**

Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>3382</u></b>	<b><u>1068</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£(3382)</u></b>	<b><u>£19031</u></b>

This schedule does not form part of the Financial Statements

**THE BESTWOOD PARTNERSHIP (Company Number 4882639)**

**DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)**  
**(Class 9 new fund)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

	2022	2021
	£	£
<b><u>INCOME</u></b>		
Service Level Agreements etc	43398	-
Written back	-	-
Other Income	-	-
	-	-
<b><u>Total Income</u></b>	<b><u>43398</u></b>	<b><u>-</u></b>
<b><u>Charitable Activities:</u></b>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	25178	-
Grants to groups	17907	-
Staff Costs	-	-
Bad debts	-	-
	<b><u>43085</u></b>	<b><u>-</u></b>
<b><u>Governance Costs:</u></b>		
Independent examiner's fees	-	-
<b><u>Total Expenditure</u></b>	<b><u>43085</u></b>	<b><u>-</u></b>
<b>Net (outgoing)/incoming resources</b>	<b><u>£313</u></b>	<b><u>£-</u></b>

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