

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE BESTWOOD PARTNERSHIP
(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:



SEAGRAVE FRENCH

BUSINESS ADVISERS : ACCOUNTANTS

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

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THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Dennis Lovett (Treasurer)
Christopher Easton
Brian Grocock
Kim Preston Pavier
Roy William Smith
Alison Oldham
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power

Chief Executive Officer: Donna Denning
(Partnership Co-ordinator)

Company Secretary: currently vacant

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Jason Seagrave ACCA
Seagrave French LLP
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors – who are the charity trustees for the purpose of the Charities Act 2011, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act 2011 and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The Bestwood Partnership Conference meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making

body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on

the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2020-21.

The year 2019-20 has been hugely successful, despite considerable changes in project activity and responsibilities of staff. The changes to the Nottingham City ward structure meant adapting to a new scheme of things, which we have succeeded in doing without compromising our service to local citizens. A major new ingredient in the mix is our having gained a new responsibility as Area One Lead organisation for the City and the changes to the employability support projects had a major impact.

1. Area-Based Grant - Area One Lead.

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity (Step Into Work).

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

2. Area-Based Grant - Delivery in Area Two, Basford ward.

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford ward.

3. Step into Work -Employability Support for younger citizens.

This project, funded by Nottingham City Council (Nottingham Works) with YEI and ESF funding, consists of a caseload of residents under 30 years of age who seek education and/or employment.

4. GetAhead - Employability support project.

This project, again partly funded through the European Social Fund, operated alongside Step into Work and ended in December 2019.

5. Area-Based Grant - Area Two Lead.

This activity came to an end in March 2019, and is effectively replaced by projects 1 & 2.

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

Our staff team for the whole financial year 2019-20 consisted of Donna Denning (Partnership Co-ordinator), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor) and Liz Potterton (Office Cleaner).

INDEPENDENT EXAMINERS

We will be asking Seagrave French LLP to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations:

£

£

Payment of statutory redundancy & obligatory employment costs.
20,000

Payment of discretionary redundancy and compensation payments. 40,000

Minimum running costs (non-staffing) for a three-month period 20,000

Staff costs for a period of three months, as redeployment period 40,000

Payment of additional contractual payments 10,000

Designated (minimum) reserve

130,000

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve

200,000

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following two budget years, as determined by the Forum.

The Reserves Policy and its allocations are subject to annual review. Figures here as revised for 2019-20.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2019-20. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2019-20 has ensured an extraordinarily successful outcome. During the year the GetAhead project ended but the Step Into Work activity increased, and our new Area Lead role has had an excellent first year. Given the difficulties in the current year with the Covid crisis, which the staff team have nevertheless worked together with the Forum members to manage extremely well, and so many uncertainties concerning the European, national and local funding position for future years, our operating surplus added to the existing reserve which has been built up will put us in a good position to carry on effectively in the current and following years.

Chris Hooper
Chair

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF **THE BESTWOOD PARTNERSHIP (Company Number 04882639)**

I report on the accounts of the charity for the year ended 31 March 2021 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Seagrave ACCA

Seagrave French LLP, 13 - 15 Regent Street, Nottingham, NG1 5BS **Date:**

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

<u>Not</u>	Designated	Total	Total
<u>e</u>	Funds 2021	2021	2020
<u>s</u>			

		£	£	£
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent		11192	11192	14825
Investment income				
Bank interest		-	-	-
Written back		0	0	0
Incoming resources from charitable activities	2	<u>398072</u>	<u>398072</u>	<u>374571</u>
Total incoming resources		<u>409264</u>	<u>409264</u>	<u>389396</u>
<u>Resources Expended</u>				
Charitable activities	3	277279	277279	286476
Governance costs	3	<u>1440</u>	<u>1440</u>	<u>1440</u>
Total resources expended	3	<u>278719</u>	<u>278719</u>	<u>287916</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		130545	130545	101480
Other recognised gains/(losses):				
Realised gains/(losses)		<u>0</u>	<u>0</u>	<u>0</u>
<u>Net income/(expenditure) for the year</u>	11	130545	130545	101480
Unrealised gains on investment assets		—	—	—
Net movement in Funds		130545	130545	101480
Reconciliation of Funds:				
Total funds brought forward		<u>275677</u>	<u>275677</u>	<u>174197</u>
Total Funds carried forward		<u>406222</u>	<u>406222</u>	<u>275677</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<u>Fixed Assets</u>			
Tangible assets	4	<u>-</u>	<u>-</u>
<u>Current Assets</u>			
Debtors	5	74400	55400
Cash and bank		<u>343817</u>	<u>231986</u>
		418217	287386
Creditors: amounts due within one year	6	<u>11995</u>	<u>11709</u>
Net current assets		<u>406222</u>	<u>275677</u>
<u>Net Assets</u>		<u>406222</u>	<u>275677</u>
<u>Income Funds</u>			
Designated funds	7,8	406222	275677
		<u>-</u>	<u>-</u>
<u>Total Funds</u>		<u>£406222</u>	<u>£275677</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on
, and signed on its behalf by:

.....- Director
Director

..... -

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapped fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings 33 % on cost

- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has

therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities	2021	2020
	£	£
Nottingham City Council	370248	359324
Bestwood Advice Centre	-	-
Castle Cavendish (Nottingham City Council funding)	27824	13997
Groundwork Nottingham	-	1250
Total Service Level Agreements, grants & donations	<u>398072</u>	<u>374571</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. Analysis of Total Resources Expended

	2021	2021	2020	2020
	£	£	£	£
Charitable Activities				
Staff costs (note 10)	132724		123504	
Establishment expenses	6149		8218	
Management & administration	12594		27562	
	<u>125812</u>		<u>127192</u>	
Grants to groups / activities				
		277279		286476
Governance costs				
Independent examiner's fee		<u>1440</u>		<u>1440</u>
Total Resources Expended		<u>278719</u>		<u>287916</u>

4. Tangible Fixed Assets

Fixtures & Fittings
£

Cost or valuation:

Accumulated depreciation:

Net book value at 31
March 2021

Net book value at 31
March 2020

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. Debtors

	2021	2020
	£	£
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>74400</u>	<u>55400</u>
	<u>74400</u>	<u>55400</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Deferred income	-	-
Accruals	<u>11995</u>	<u>11709</u>
	<u>11995</u>	<u>11709</u>

7. Outline Summary of Fund Movements

	<u>Opening</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Gains</u>	<u>Closing</u>
	<u>Balance</u>	<u>Resources</u>	<u>resources</u>	<u>&</u>	<u>Balance</u>
	£	£	£	<u>losses</u>	£
				£	
Designated Funds	<u>275677</u>	<u>409264</u>	<u>(278719)</u>	<u>-</u>	<u>406222</u>

All funds are Designated Funds, for 2020-21 single funds, and are as follows (corresponding to the projects and activities outlined in the Directors' Report):

1, Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)

2 Area-Based Grant (Basford ward)

Funds 1 and 2 constitute project activity from Nottingham City Council's local area funding, with a particular emphasis on provision for young people. They supersede Fund 5 (now inactive)

3 Nottingham Works (Step Into Work)

4 GetAhead

Funds 3 (ongoing) and 4 (now ended) constitute activity relating to education and employability support for local individual residents who experience disadvantage in various ways. These activities continue to be

part-funded by the European Union through the ESF – European Social Fund.

5 Area Two Lead (Bestwood and Basford wards)

6 Local Empowerment

Fund 6 functions as the core fund for the Bestwood Partnership.

7 Bestwood Estate Community Centre

This is a single fund to cover the operation of our base venue as a community centre.

8 Bulwell and Bulwell Forest fund

Fund 8 provides for distinct provision in the wards shown.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. Analysis of Net Assets between funds

Fund balances at 31 March 2021
are represented by:

	<u>Designa ted funds £</u>	<u>Total 2021 £</u>
Tangible Fixed Assets	-	-
Current Assets	418217	418217
Current Liabilities	(11995)	(11995)
	<u>406222</u>	<u>406222</u>

9. Transfers

None.

10. Staff costs

	<u>2021 £</u>	<u>2020 £</u>
Salaries & staff payments (excl. reimbursements)	10721	102283
	1	
Social security costs (NI employer contributions)	9807	9532
Pension costs (LGPS employer contributions) (note 13)	<u>9328</u>	<u>11689</u>

Reimbursements for travel / payments not under PAYE	<u>6378</u>	—
	<u>13272</u>	<u>123504</u>
	<u>4</u>	

Average number of employees:

Full-time	<u>4</u>	<u>4</u>
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No employee received a salary of over £50,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2021	2020
	£	£
Independent examiner's remuneration	1440	1440
Depreciation - owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>Nil</u>	<u>Nil</u>

12. Ultimate Controlling Party

The company is controlled by the Board of Directors.

13. Pensions

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-

employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

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THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)

(Class 1, Area One Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements et-	119457	124054
Other Income	-	-
<u>Total Income</u>	<u>119457</u>	<u>124054</u>
<u>Charitable Activities:</u>		
Training	3799	3617
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	14
Telephone & postages	54	-
Office costs	-	109
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	43
Cleaning & sundry expenses	-	81
Hospitality	-	123
Grants to groups	120921	119742
Staff Costs	-	-
Depreciation	-	-
	124774	123729
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>124774</u>	<u>123729</u>

**Net (outgoing)/incoming
resources**

£ (5317)

£ 325

This schedule does not form part of the Financial
Statements_

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)
(Class 2, Area-Based Grant Area 2)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	27824	9922
Written back	-	-
Other income	-	-
<u>Total Income</u>	<u>27824</u>	<u>9922</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	95
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	-	6511
Depreciation	-	-
	-	-

Governance Costs:

Independent examiner's fees	—	—
<u>Total Expenditure</u>	—	<u>6606</u>
Net (outgoing)/incoming resources	<u>£27824</u>	<u>£3316</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (STEP INTO WORK, EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works, European Social Fund)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	141265	80972
Written back	-	-
Other Income	-	-
	<u>141265</u>	<u>80972</u>
<u>Total Income</u>	<u>141265</u>	<u>80972</u>

Charitable Activities:

Premises costs	-	-	
Travelling Expenses	-	585	
Training	1403	3485	
Telephone & postages	167	-	
Office costs	-	-	
Insurance	-	-	
Professional fees	1612	412	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	159	
Hospitality	-	-	
Grants to groups	-	-	
Staff Costs	108218	57234	
Bad debts	—	—	
	141265	61875	

Governance Costs:

Independent examiner's fees	_____ -	_____ -
<u>Total Expenditure</u>	<u>111400</u>	<u>61875</u>
Net (outgoing)/incoming resources	<u>£29865</u>	<u>£19097</u>

This schedule does not form part of the Financial Statements_

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

**DESIGNATED FUND 4 (GETAHEAD, EMPLOYMENT AND
EDUCATION)**
(Class 4 GetAhead)

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021**

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	25704	72044
Written back	-	-
Other Income	-	2450
	<u>25704</u>	<u>74494</u>
<u>Total Income</u>	<u>25704</u>	<u>74494</u>

Charitable Activities:

Premises costs	-	-	
Travelling Expenses	-	463	
Training	-	1163	
Telephone & postages	-	114	
Office costs	-	12	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	-	
Staff Costs	-	51756	
Bad debts	-	-	
	<u>25704</u>	<u>53508</u>	

Governance Costs:

Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>-</u>	<u>53508</u>

**Net (outgoing)/incoming
resources**

£25704

£20986

This schedule does not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 5 (AREA LEAD, BESTWOOD AND BASFORD)
(Class 5, Area Two Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	-	2750
Other Income	<u>-</u>	<u>-</u>
<u>Total Income</u>	<u>-</u>	<u>2750</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	7450
Staff Costs	-	-
Depreciation	<u>-</u>	<u>-</u>
	-	7450

Governance Costs:

Independent examiner's fees	<u>-</u>	<u>-</u>
<u>Total Expenditure</u>	<u>-</u>	<u>7450</u>
Net (outgoing)/incoming resources	<u>£ -</u>	<u>£ (4700)</u>

This schedule does not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)
(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	60663	53179
Written back	-	-
Other income	<u>6762</u>	<u>3720</u>
<u>Total Income</u>	<u>67425</u>	<u>56899</u>

Charitable Activities:

Training	-	-	
Premises costs	-	-	
Travelling Expenses	-	415	
Activities	4891	400	
Telephone & postages	386	54	
Office costs	65	-	
Insurance	1467	1467	
Professional fees	806	6261	
Equipment, materials & renewals	1660	266	
Cleaning & sundry expenses	80	-	
Hospitality	-	403	
Grants to groups	-	-	
Staff Costs	21146	8003	
Depreciation	<u>-</u>	<u>-</u>	
	67425		17269

Governance Costs:

Independent examiner's fees	<u>1440</u>	<u>1440</u>
<u>Total Expenditure</u>	<u>31941</u>	<u>18709</u>
<u>Net (outgoing)/incoming resources</u>	<u>£35484</u>	<u>£38190</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)
(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	3060	6650
Written back	-	-
Other income	<u>4430</u>	<u>8655</u>
<u>Total Income</u>	<u>7490</u>	<u>15305</u>

Charitable Activities:

Training	-	-
Premises costs	4673	6347
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	1232	1123
Office costs	187	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	84	6140
Cleaning & sundry expenses	-	-

Hospitality	-	2429	
Grants to groups	-	-	
Staff Costs	3360	1417	
Depreciation	<u>-</u>	<u>-</u>	
	7490		16039
<u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>9536</u>		<u>16039</u>
Net (outgoing)/incoming resources	<u>£ (2046)</u>		<u>£ (734)</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)
(Class 8, Bulwell and Bulwell Forest)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	20099	25000
Written back	-	-
Other income	-	-
<u>Total Income</u>	<u>20099</u>	<u>25000</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	-	-
Office costs	1042	-
Insurance	-	-
Professional fees	13	-
Equipment, materials & renewals	-	-

Cleaning & sundry expenses	13	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	-	-
Depreciation	<u>-</u>	<u>-</u>
	20099	25000

Governance Costs:

Independent examiner's fees	<u>-</u>	<u>-</u>
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<u>Total Expenditure</u>	<u>1068</u>	<u>-</u>
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Net (outgoing)/incoming resources	<u>£ 19031</u>	<u>£25000</u>
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This schedule does not form part of the Financial Statements_